

FIL/SEC/SEs/2021-22/011

28th April, 2021

National Stock Exchange of India Limited Manager – Listing Department 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	BSE Limited Manager – Listing Department Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: Equity: FINPIPE	Scrip Code: Equity: 500940/FINOLEXIND

Sub : Initial Disclosure in terms of SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

Dear Sir/Madam,

This is with reference to the subject referred circular that provides framework for fund raising in form of debt securities by the listed entities fulfilling following three criteria:

- (i) have their specified securities or debt securities or non-convertible redeemable preference share, listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (ii) have an outstanding long term borrowing of Rs. 100 Crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); and
- (iii) have a credit rating of “AA and above”, where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support build in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework.

All the listed entities fulfilling all above criteria shall be considered as a ‘Large Corporate’ and said framework shall be applicable to them

In terms of the subject circular, we provide below information:

Sr. No.	Particulars	Details
1	Name of the Company	Finolex Industries Limited (FIL)
2	CIN	L40108PN1981PLC024153
3	Outstanding long term borrowing with original maturity of more than 1 year	Nil
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	CRISIL AA (CRISIL Limited)
5	Name of the stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not applicable

We wish to state that considering the nonfulfillment of criteria as mentioned in Sr. No.(ii) of the above subject circular, FIL does not fall under 'Large Corporate'.

We request you to take the above information on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Ashutosh Kulkarni
Company Secretary & Compliance Officer
ACS No.: 18549