

NSE & BSE / 2024-25 / 037

May 7, 2024

The Manager  
Corporate Services  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('the SEBI Circular'), we hereby inform you about the requisite details of communication received by Persistent Systems Inc. from the overseas authority as under:

Sr. No.	Particulars	Details
1	Name of the authority	Georgia Department of Revenue
2	Nature and details of the action(s) taken, initiated or order(s) passed	Orders passed/ Action taken:  Penalty - USD \$ 303.3 levied on subsidiary named Persistent Systems Inc.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The communication was received by the US Office through mail, and the same was then intimated to India Office on May 4, 2024. Upon receipt, the Company was in the process of assessing the veracity of the same.
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Penalty for non-payment of tax at the time of filing extension which was subsequently paid while filing tax return for FY 22-23 in case of Persistent Systems Inc.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Listed Company.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,  
**For Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507