

22.10.2020

The Secretary
BSE Limited
Corporate Relationship Department,
1st Floor, New trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai-400001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Vipul Limited
Unit No. 201, C-50, Malviya Nagar,
New Delhi-110017

Dear Sir,

Sub: Prior Intimation under regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares by way of dissolution of HUF

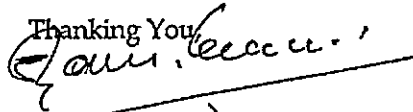
Dear Sir,

As due compliance of Regulation 10(5) of the SEBI (SAST) Regulations, 2011, the undersigned being part of the Promoter and Promoter Group of the Company, hereby furnish the PRIOR INTIMATION in the specified format under regulation 10(5) in respect of proposed inter-se acquisition of 88,27,534 (7.36%) shares of Vipul Limited being the Target Company ("TC") for Inter-se Transfer (by way of dissolution of HUF of HUF) of 88,27,534 (7.36%) shares from Shyam Sunder Beriwal K/O Shyam Sunder Punit Kumar (HUF) to Mr. Shyam Sunder Beriwal, being promoters of the TC.

The shares are proposed to be acquired by way of dissolution of HUF amongst the Promoter and Promoter Group pursuant to exemption provided in Regulation 10(1)(a)(ii) (qualifying person being persons named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition) and there will be no change in the Total Shareholding of the Promoters Group after such inter-se transfer of shares of TC.

You are requested to take note of the above disclosure.

Thanking You,



(Shyam Sunder Beriwal)
Promoter-Vipul Limited
Encl: as stated above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Vipul Limited
2.	Name of the acquirer(s)	MR. SHYAM SUNDER BERIWALA
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	SHYAM SUNDER BERIWALA K/O SHYAM SUNDER PUNIT KUMAR (HUF)
	b. Proposed date of acquisition	On or after 29.10.2020
	c. Number of shares to be acquired from each person mentioned in 4(a) above	8827534 (Eighty Eight Lakhs Seventy Five Thousand Five Hundred Thirty Four)
	d. Total shares to be acquired as % of share capital of TC	7.36%
	e. Price at which shares are proposed to be acquired	Not applicable since the shares are being acquired through dissolution of HUF without any consideration
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable, since the shares are proposed to be transferred by way of dissolution of HUF. Therefore, no consideration is involved.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition is proposed to be made by way of dissolution of HUF without any consideration. Hence the price will not be more than the price computed in point no 6

Law Centre

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	It is confirmed that M/s. Shyam Sunder Punit Kumar (HUF) and Mr. Shyam Sunder Beriwalla have complied/will comply with all the applicable disclosure requirements in Chapter V of the SEBI Takeover Regulations, 2011 (corresponding provisions of the repealed SEBI Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer hereby confirms that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)	-	-	8827534	7.36
	- Seller (s)	8827534	7.36	-	-

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

