

LTI/SE/STAT/2020-21/66

November 13, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: LTI

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 540005

Dear Sirs,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2020.

This is for your information and records.

Thanking You.

Yours sincerely,
For Larsen & Toubro Infotech Limited

Manoj Koul
Company Secretary & Compliance Officer
Membership No. ACS 16902

Larsen & Toubro Infotech Ltd.

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Disclosure of Related Party Transactions - on consolidated basis
Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements)
(Amendments) Regulations, 2018)

(I) Key Management Personnel:

Name	Status
Mr. Sanjay Jalona	Chief Executive Officer (CEO) & Managing Director (MD)
Mr. Sudhir Chaturvedi	President – Sales & Whole time Director (WTD)
Mr. Ashok Kumar Sonthalia	Chief Financial Officer (CFO)
Mr. Nachiket Deshpande	Chief Operating Officer (COO) & Whole Time Director (WTD)

(II) List of related parties with whom there were transactions during the specified period:

Name	Relationship
Larsen & Toubro Limited	Holding Company
L&T Hydrocarbon Engineering Limited	Fellow Subsidiary
L&T Technology Services Limited	Fellow Subsidiary
L&T Valves Limited	Fellow Subsidiary
L&T Infrastructure Finance Co Ltd.	Fellow Subsidiary
L&T Investment Management Limited	Fellow Subsidiary
L&T Housing Finance Limited	Fellow Subsidiary
L&T Thales Technology Services Private Limited	Fellow Subsidiary
L&T Technology Services (Shanghai) Co. Ltd	Fellow Subsidiary
L&T Technology Services LLC	Fellow Subsidiary
L&T Construction Machinery Limited	Fellow Subsidiary
L&T Finance Limited	Fellow Subsidiary
L&T Realty Developers Limited	Fellow Subsidiary
Larsen & Toubro LLC	Fellow Subsidiary
Nabha Power Limited	Fellow Subsidiary
L&T Metro Rail (Hyderabad) Ltd	Fellow Subsidiary
Larsen & Toubro (East Asia) SDN BHD.	Fellow Subsidiary
L&T Saudi Arabia LLC	Fellow Subsidiary
Mindtree Limited	Fellow Subsidiary
L&T Infrastructure Development Projects Limited (IDPL)	Joint venture of Holding Company
L&T Officers & Supervisory Staff Provident Fund	Post employment benefit plans
Nexant Limited	Company in which Director/s is/ are Interested
Calient Technologies Inc	Company in which Director/s is/ are Interested

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed.

(III) Details of transactions between the Group and other related parties are disclosed below: -

(₹ in Mn)

(A) Transaction	Holding company
	Half year ending 30th Sept'20
Sale of services / products	352
Purchases of services / products	31
Overheads charged by	294
Overheads charged to	17
Trademark fees	148
Final dividend paid	2,012

(₹ in Mn)

Outstanding balance	Holding company
	As on 30th Sept'20
Trade receivable	582

(₹ in Mn)

(B) Transaction	Joint venture of Holding Company
	Half year ending 30th Sept'20
Sale of services / products	15
- L&T Infrastructure Development Projects Limited (IDPL)	15

(₹ in Mn)

Outstanding balance	Joint venture of Holding Company
	As on 30th Sept'20
Trade receivable	6
- L&T Infrastructure Development Projects Limited (IDPL)	6

(₹ in Mn)

(C) Transaction	Post employment benefit plans
	Half year ending 30th Sept'20
Contribution to Post employment benefit plans	253
- L&T Officers & Supervisory Staff Provident Fund	253

(₹ in Mn)

Outstanding balance	Post employment benefit plans
	As on 30th Sept'20
Contribution to Post employment benefit plans	44
- L&T Officers & Supervisory Staff Provident Fund	44



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(₹ in Mn)

(D) Transaction	Fellow subsidiaries
	Half year ending 30th Sept'20
Sale of services / products	160
- L&T Technology Services Limited	56
- L&T Hydrocarbon Engineering Limited	66
- Larsen & Toubro LLC	18
Sale of assets	0
- Mindtree Limited	0
Purchases of services / products	338
- L&T Technology Services Limited	290
- Mindtree Limited	47
Overheads charged by	10
- Larsen & Toubro (East Asia) Sdn. Bhd.	8
- L&T Technology Services Limited	1
- L&T Technology Services LLC	1
Overheads charged to	45
- L&T Technology Services Limited	27
- L&T Technology Services (Shanghai) Co. Ltd	9
- L & T Hydrocarbon Engineering Limited	9

(₹ in Mn)

Outstanding balance	Fellow subsidiaries
	As on 30th Sept'20
Trade receivable	78
- L & T Hydrocarbon Engineering Limited	38
- Larsen & Toubro LLC	12
- L&T Thales Technology Services Private Limited	8
- L&T Valves Limited	7
Trade payable	160
- L&T Technology Services Limited (Net)	152

(₹ in Mn)

(E) Transaction	Company in which Director/s is/ are Interested
	Half year ending 30th Sept'20
Sale of services / products	4
- Nexant Limited	1
- Calient Technologies Inc	3

(₹ in Mn)

Outstanding balance	Company in which Director/s is/ are Interested
	As on 30th Sept'20
Trade receivable	2
- Calient Technologies Inc	2

All balances are unsecured and to be settled in cash.

Related parties who account for 10% or more of the aggregate for above type of transactions during respective period have only been mentioned.



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(IV) Managerial remuneration

(₹ in Mn)

Key Managerial person	Half year ending 30th Sept'20
(i) Short term employee benefits	102
(ii) Contribution to funds	7

(₹ in Mn)

Key Managerial person	Half year ending 30th Sept'20
Mr. Sanjay Jalona	55
Mr. Sudhir Chaturvedi	37
Mr. Nachiket Deshpande	10
Mr. Ashok Kumar Sonthalia	7