

November, 10 2020

To,  
Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

BSE Scrip Code: (522281)

**Sub.: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today, has, inter alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2020.

An extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

Accordingly, please find enclosed the following:

- a) Unaudited Financial Results (standalone and consolidated) of the Company for the Quarter and half year ended on 30<sup>th</sup> September, 2020.
- b) Limited Review Report in respect of the unaudited standalone and consolidated financial results of the Company for the Quarter and half year ended on 30<sup>th</sup> September, 2020.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 12:58 p.m.

You are requested to take note of the above.

Thanking you,

Yours faithfully,  
For Ram Ratna Wires Limited

  
Saurabh Gupta  
Company Secretary & Compliance Officer  
ACS No.: 53006



Encl.: as above



# BHAGWAGAR DALAL & DOSHI (Regd.) CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* *Jatin V. Dalal* *Hiren A. Darji* Associate : *Petarasp K. Bhagwagar*  
B.COM. (HONS.) F.C.A. B.COM., F.C.A., LL.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

## Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

To,  
The Board of Directors of  
**Ram Ratna Wires Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ram Ratna Wires Limited** ("the Company"), for the quarter and six months ended 30<sup>th</sup> September, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement



UDIN: 20124528AAABS2094  
Place: Mumbai  
Dated: 10<sup>th</sup> November, 2020

For, Bhagwagar Dalal & Doshi  
Chartered Accountants  
Firm Registration No. 128093W

Jatin V. Dalal  
Partner  
Membership No. 124528



**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2020**

(₹ in Lakhs)

Particulars	STANDALONE					
	Quarter Ended			Six Months Ended		Year Ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
Revenue from Operations	32965.71	16554.86	32407.67	49520.57	66198.52	125548.28
Other Income	26.70	65.88	120.91	92.58	234.60	408.39
<b>Total Revenue</b>	<b>32992.41</b>	<b>16620.74</b>	<b>32528.58</b>	<b>49613.15</b>	<b>66433.12</b>	<b>125956.67</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	30362.94	14249.24	27261.83	44612.18	58037.85	112248.48
b) Changes in inventories of finished goods and work in progress	(523.84)	551.96	1463.87	28.12	1181.70	(597.51)
c) Employee benefits expense	697.36	616.74	777.78	1314.10	1504.97	3027.48
d) Finance costs	386.28	486.77	583.00	873.05	1240.28	2267.08
e) Depreciation and amortization expense	413.28	412.03	429.79	825.31	848.24	1736.34
f) Other expenses	1291.29	763.39	1305.00	2054.68	2618.21	5636.76
<b>Total Expenses</b>	<b>32627.31</b>	<b>17080.13</b>	<b>31821.27</b>	<b>49707.44</b>	<b>65431.25</b>	<b>124318.63</b>
<b>3 Profit before Tax (1 - 2)</b>	<b>365.10</b>	<b>(459.39)</b>	<b>707.31</b>	<b>(94.29)</b>	<b>1001.87</b>	<b>1638.04</b>
<b>4 Tax expense</b>						
- Previous year's Tax	-	-	(37.56)	-	(37.56)	(39.54)
- Current Tax	12.29	-	172.83	12.29	317.21	521.09
- Deferred Tax	68.05	(118.91)	(174.28)	(50.86)	(208.41)	(269.81)
<b>Total Tax Expenses</b>	<b>80.34</b>	<b>(118.91)</b>	<b>(39.01)</b>	<b>(38.57)</b>	<b>71.24</b>	<b>211.74</b>
<b>5 Profit for the Period/Year (3 - 4)</b>	<b>284.76</b>	<b>(340.48)</b>	<b>746.32</b>	<b>(55.72)</b>	<b>930.63</b>	<b>1426.30</b>
<b>6 Other Comprehensive Income (OCI)</b>						
A (i) Items that will not be reclassified to Profit or Loss	13.92	400.41	236.14	414.33	257.80	(2111.68)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(3.01)	(88.41)	(59.79)	(91.42)	(60.99)	486.28
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>10.91</b>	<b>312.00</b>	<b>176.35</b>	<b>322.91</b>	<b>196.81</b>	<b>(1625.40)</b>
<b>7 Total Comprehensive Income for the period/Year (5+6)</b>	<b>295.67</b>	<b>(28.48)</b>	<b>922.67</b>	<b>267.19</b>	<b>1127.44</b>	<b>(199.10)</b>
<b>8 Paid up Equity Share Capital (face value of ₹ 5/- per share)</b>	<b>1100.00</b>	<b>1100.00</b>	<b>1100.00</b>	<b>1100.00</b>	<b>1100.00</b>	<b>1100.00</b>
<b>9 Reserves excluding revaluation reserves as at balance sheet date</b>						<b>16623.23</b>
<b>10 Earning Per Share</b>						
- Basic & Diluted Earning Per Share (EPS) (in ₹) (not annualised)	1.29	(1.55)	3.39	(0.25)	4.23	6.48

**Notes :-**

- i) The above financial results have been prepared in accordance the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- ii) In view of nation-wide lockdown due to outbreak of COVID-19 pandemic has impacted business operations of the Company during the half year ended 30th September, 2020 and accordingly the results for the half year ended 30th September, 2020 were impacted and not comparable with those of the previous period. The Company has assessed the possible impact of COVID-19 on its financial results based on the internal and external information available up to the date of approval of these financial results. The Company is closely monitoring changes in future economic conditions.
- iii) On Standalone basis the Company operates in one segment i.e. Enamelled Wire and Strips.
- iv) The above financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at it's meeting held on 10th November, 2020. The statutory auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the half year ended 30th September, 2020.
- v) The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be available on the website of the Company ([www.rrshramik.com](http://www.rrshramik.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)) .
- vi) Previous periods/year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.



**STATEMENT OF STANDALONE ASSETS & LIABILITIES**

(₹ in Lakhs)

Particulars	Unaudited As at 30.09.2020	Audited As at 31.03.2020
<b>ASSETS</b>		
<b>NON-CURRENTS ASSETS</b>		
Property, Plant & Equipment	13,190.08	13,885.44
Capital Work-in-Progress	102.68	13.52
Intangible Assets	43.91	55.48
Right of Use Assets	28.94	39.54
Financial Assets		
Investments	4,057.57	3,657.71
Loans	22.19	21.78
Other Financial Assets	2.84	2.84
Income Tax Assets (Net)	20.68	88.45
Other Assets	598.63	549.56
<b>CURRENT ASSETS</b>		
Inventories	8,071.54	7,856.74
Financial Assets		
Trade Receivables	17,962.68	18,867.44
Cash and Cash Equivalents	349.90	82.98
Other Balances with Banks	97.11	91.21
Loans	24.92	34.11
Other Financial Assets	6.63	7.15
Other Assets	1,693.71	1,437.91
Assets Held for Sale	17.00	17.00
	<b>46,291.01</b>	<b>46,708.86</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	1,100.00	1,100.00
Other Equity	16,780.42	16,623.23
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities		
Borrowings	4,438.03	4,899.15
Other Financial Liabilities	11.20	18.88
Provisions	114.71	101.39
Deferred Tax Liability (Net)	900.06	859.50
Deferred Income	48.48	65.47
<b>CURRENT LIABILITIES</b>		
Financial Liabilities		
Borrowings	15,676.33	16,684.76
Trade Payables		
-Micro, Small & Medium Enterprises	50.79	32.44
-Others	2,608.96	2,185.01
Other Financial Liabilities	3,850.63	3,598.75
Other Liabilities	588.72	428.43
Provisions	38.24	34.20
Income Tax Liabilities (Net)	84.44	77.65
	<b>46,291.01</b>	<b>46,708.86</b>

**CASH FLOW STATEMENT FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2020**

(₹ in Lakhs)

	Unaudited As at 30.09.2020	Unaudited As at 30.09.2019
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit Before Tax</b>	<b>(94.29)</b>	<b>1,001.87</b>
<b>Adjustments for:</b>		
Depreciation & amortisation	825.31	848.24
Grant related to property, plant & equipment	(27.58)	(15.15)
Finance costs	873.05	1,240.28
Interest income	(3.81)	(1.89)
Dividend income	-	(18.76)
Allowance for doubtful debts and bad debts written off	-	104.51
Unrealised foreign exchange loss/ (gain) (net)	33.23	(12.90)
Loss on sale of property, plant & equipment (net)	(1.37)	1.90
<b>Operating Profit before working capital changes</b>	<b>1,604.54</b>	<b>3,148.10</b>
<b>Adjustments for (increase)/decrease:</b>		
Trade receivables	831.95	1,264.83
Financial assets	9.30	(1.53)
Other assets	(263.13)	2,082.67
Inventories	(214.80)	3,852.78
Trade payables	443.50	(1,479.12)
Financial liabilities	392.18	41.04
Other liabilities & provisions	192.87	(173.40)
<b>Cash generated from Operating activities</b>	<b>2,996.41</b>	<b>8,735.37</b>
Income Tax paid (net of refund)	62.25	(280.65)
<b>Net cash flow from Operating activities (A)</b>	<b>3,058.66</b>	<b>8,454.72</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchases of property, plant & equipment	(241.71)	(1,122.09)
Sale of property, plant & equipment	1.90	5.88
Proceed from fixed deposits (net)	(2.12)	-
Dividend received	-	18.76
Interest received	3.81	-
<b>Net cash (used in) Investing activities (B)</b>	<b>(238.12)</b>	<b>(1,097.45)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment) / Proceeds from non current borrowing	(590.37)	563.65
(Repayment) from current borrowing (net)	(937.70)	(6,899.56)
(Repayment) of lease liabilities	(10.81)	-
Finance costs paid	(904.74)	(1,259.97)
Dividend paid (Inclusive of income tax on dividend)	(110.00)	(331.53)
<b>Net cash (used in) from Financing activities (C)</b>	<b>(2,553.62)</b>	<b>(7,927.41)</b>
<b>(D) Net increase / (decrease) in cash and equivalents ( A+B+C )</b>	<b>266.92</b>	<b>(570.14)</b>
<b>Add: Cash and cash equivalents as at beginning of the period</b>	<b>82.98</b>	<b>715.29</b>
<b>Cash and cash equivalents as at the end of the period</b>	<b>349.90</b>	<b>145.15</b>

Notes:

- a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7)- Statement of Cash Flow.

(₹ in Lakhs)

	As at 30.09.2020	As at 30.09.2019
<b>b) Particulars</b>		
Cash and Cash Equivalent comprises of		
Cash on hand	1.51	2.15
Balance with banks	348.39	143.00
<b>Cash and cash equivalents in Cash Flow Statement</b>	<b>349.90</b>	<b>145.15</b>

For and on behalf of the Board of Directors of  
**RAM RATNA WIRES LIMITED**

**Mahendrakumar Kabra**  
Managing Director  
DIN : 00473310

Place : Mumbai

Dated : 10<sup>th</sup> November, 2020



# BHAGWAGAR DALAL & DOSHI (Regd.) CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* *Jatin V. Dalal* *Hiren A. Darji* Associate : *Petarasp K. Bhagwagar*  
B.COM. (HONS.) F.C.A. B.COM., F.C.A., LL.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

## Independent Auditor's Limited Review Report on Review of Interim Unaudited Consolidated Financial Results

To,  
The Board of Directors of  
**Ram Ratna Wires Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Ram Ratna Wires Limited** ("the Parent") and its subsidiaries as listed in paragraph 4 (the Parent and the Subsidiary together referred to as ("the Group")), and its share of the net profit/(loss) after tax and total comprehensive income of its Joint Venture as listed in paragraph 4 for the quarter and six months ended 30<sup>th</sup> September, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related reviewed interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited, primarily to inquiries of Parent's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the financial statements of the following entities

Sr. No.	Name	Relationship
1	Global Copper Private Limited	Subsidiary Company
2	EPAVO Electricals Private Limited	Subsidiary Company
3	R R Imperial Electricals Limited	Joint Venture Company

5. Based on our review conducted and procedure performed as stated above and based on the consideration of the review reports of other auditors referred to in paragraph



5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/results of Global Copper Private Limited, whose interim financial information/results reflects total assets of ₹ 7331.50 lakhs as at 30<sup>th</sup> September, 2020, total revenue of ₹ 3131.62 lakhs and ₹ 4825.74 lakhs for the quarter and six months ended 30<sup>th</sup> September, 2020 respectively, total net profit/(loss) after tax of ₹ 43.90 lakhs and ₹ (127.26) lakhs for the quarter and six months ended 30<sup>th</sup> September, 2020 respectively, total comprehensive profit/(loss) of ₹ 45.12 lakhs and ₹ (124.05) lakhs for the quarter and six months ended 30<sup>th</sup> September, 2020 respectively and net cash flows of ₹ 39.19 lakhs for six months ended 30<sup>th</sup> September, 2020 as considered in the Statement.

The Statement also includes the Parent's share of net profit/ (loss) of ₹ 3.9 lakhs and ₹ (14.27) lakhs for the quarter and six months ended 30<sup>th</sup> September, 2020 respectively and total comprehensive (loss) of ₹ ( 4.17) lakhs and ₹ (24.17) lakhs for the quarter and six months ended 30<sup>th</sup> September, 2020 respectively, in respect of R R Imperial Electricals Limited , a Joint Venture Company, in Bangladesh. The interim financial information/results of the Joint Venture Company has been restated by the management of the Parent in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India based on reviewed interim financial information/results and report thereon of other auditors which were prepared following Accounting Standards and Generally Accepted Accounting Practices prevalent in Bangladesh. We have reviewed the restated information/results.

The interim financial information/results of Global Copper Private Limited & R R Imperial Electricals Limited have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of Global Copper Private Limited & R R Imperial Electricals Limited are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of these matters.

UDIN:20124528AAAABT1299  
Place: Mumbai  
Dated: 10<sup>th</sup> November, 2020



For, Bhagwagar Dalal & Doshi  
Chartered Accountants  
Firm Registration No. 128093W

  
Jatin V. Dalal  
Partner  
Membership No. 124528

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2020**

(₹ in Lakhs)

Particulars	CONSOLIDATED					
	Quarter Ended			Six Months Ended		Year Ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
Revenue from Operations	35896.80	18248.98	36664.01	54145.78	75911.96	144644.03
Other Income	43.42	67.37	123.01	110.79	238.57	369.75
<b>Total Revenue</b>	<b>35940.22</b>	<b>18316.35</b>	<b>36787.02</b>	<b>54256.57</b>	<b>76150.53</b>	<b>145013.78</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	32788.50	15316.58	30949.73	48105.08	65949.17	128345.40
b) Purchases of stock-in-trade	-	290.64	117.28	290.64	579.42	1137.23
c) Changes in inventories of finished goods and work in progress	(463.36)	771.16	1426.58	307.80	1329.59	(995.37)
d) Employee benefits expense	779.88	663.69	848.20	1443.57	1647.93	3422.33
e) Finance costs	525.29	628.42	726.17	1153.71	1523.46	2843.00
f) Depreciation and amortization expense	442.46	441.03	458.88	883.49	906.22	1852.23
g) Other expenses	1444.89	884.98	1631.24	2329.87	3205.17	6737.65
<b>Total Expenses</b>	<b>35517.66</b>	<b>18996.50</b>	<b>36158.08</b>	<b>54514.16</b>	<b>75140.96</b>	<b>143342.47</b>
<b>3 Profit for the period/year before share of (Loss)/Profit of Jointly Controlled Entity (1-2)</b>	<b>422.56</b>	<b>(680.15)</b>	<b>628.94</b>	<b>(257.59)</b>	<b>1009.57</b>	<b>1671.31</b>
<b>4 Share of (Loss)/ Profit of Jointly Controlled Entity</b>	<b>3.90</b>	<b>(18.17)</b>	<b>23.60</b>	<b>(14.27)</b>	<b>5.70</b>	<b>(2.47)</b>
<b>5 Profit before tax (3+4)</b>	<b>426.46</b>	<b>(698.32)</b>	<b>652.54</b>	<b>(271.86)</b>	<b>1015.27</b>	<b>1668.84</b>
<b>6 Tax expense</b>						
- Previous year's Tax	-	-	(36.88)	-	(36.88)	(38.86)
- Current Tax	12.29	-	157.66	12.29	319.04	526.24
- Deferred Tax	81.56	(168.55)	(178.45)	(86.99)	(211.25)	(276.88)
<b>Total Tax Expenses</b>	<b>93.85</b>	<b>(168.55)</b>	<b>(57.67)</b>	<b>(74.70)</b>	<b>70.91</b>	<b>210.50</b>
<b>7 Profit for the Period/Year (5 - 6)</b>	<b>332.61</b>	<b>(529.77)</b>	<b>710.21</b>	<b>(197.16)</b>	<b>944.36</b>	<b>1458.34</b>
<b>8 Other Comprehensive Income (OCI)</b>						
A (i) Items that will not be reclassified to Profit or Loss	15.57	403.09	237.91	418.66	256.08	(2115.91)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(3.43)	(89.11)	(60.28)	(92.54)	(60.51)	487.38
B (i) Items that will be reclassified to Profit or Loss						
Exchange difference arising on translation of foreign operations	(8.07)	(1.83)	9.89	(9.90)	8.52	38.35
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>4.07</b>	<b>312.15</b>	<b>187.52</b>	<b>316.22</b>	<b>204.09</b>	<b>(1590.18)</b>
<b>9 Total Comprehensive Income for the period/Year (7+8)</b>	<b>336.68</b>	<b>(217.62)</b>	<b>897.73</b>	<b>119.06</b>	<b>1148.45</b>	<b>(131.84)</b>
<b>10 Profit for the period/year attributable to</b>						
- Owners of the Company	<b>315.04</b>	<b>(461.30)</b>	<b>734.11</b>	<b>(146.26)</b>	<b>941.18</b>	<b>1444.61</b>
- Non-Controlling Interest	<b>17.56</b>	<b>(68.46)</b>	<b>(23.90)</b>	<b>(50.90)</b>	<b>3.18</b>	<b>13.73</b>
<b>11 Other Comprehensive Income for the period/year attributable to</b>						
- Owners of the Company	<b>3.58</b>	<b>311.36</b>	<b>187.01</b>	<b>314.94</b>	<b>204.59</b>	<b>(1588.93)</b>
- Non-Controlling Interest	<b>0.49</b>	<b>0.79</b>	<b>0.51</b>	<b>1.28</b>	<b>(0.50)</b>	<b>(1.25)</b>
<b>12 Total Comprehensive Income for the period/year attributable to</b>						
- Owners of the Company	<b>318.62</b>	<b>(149.94)</b>	<b>921.12</b>	<b>168.68</b>	<b>1145.77</b>	<b>(144.32)</b>
- Non-Controlling Interest	<b>18.05</b>	<b>(67.67)</b>	<b>(23.39)</b>	<b>(49.62)</b>	<b>2.68</b>	<b>12.48</b>
<b>13 Paid up Equity Share Capital (face value of ₹ 5/- per share)</b>	<b>1100.00</b>	<b>1100.00</b>	<b>1100.00</b>	<b>1100.00</b>	<b>1100.00</b>	<b>1100.00</b>
<b>14 Reserves excluding revaluation reserves as at balance sheet date</b>						<b>16777.30</b>
<b>15 Earning Per Share</b>						
- Basic & Diluted Earning Per Share (EPS) (in ₹) (not annualised)	1.43	(2.10)	3.34	(0.66)	4.28	6.57

**Notes :-**

- The above financial results have been prepared in accordance the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- In view of nation-wide lockdown due to outbreak of COVID-19 pandemic has impacted business operations of the Group during the half year ended 30th September, 2020 and accordingly the results for the half year ended 30th September, 2020 were impacted and not comparable with those of the previous period. The Group has assessed the possible impact of COVID-19 on its financial results based on the internal and external information available up to the date of approval of these financial results. The Group is closely monitoring changes in future economic conditions.
- On Consolidated basis the Group has identified two reportable segments, namely, a) Enamelled Wire and Strips b) Copper tubes and pipes.
- The above financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at it's meeting held on 10th November, 2020. The Statutory auditors of the Company have conducted a "Limited Review" of the above Consolidated Unaudited Financial Results for the half year ended 30th September, 2020.
- The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be available on the website of the Company ([www.rshramik.com](http://www.rshramik.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)).
- Previous periods/year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.




**RAM RATNA WIRES LIMITED**

Regd. Off.: Ram Ratna House, Oasis Complex

P.B. Marg, Worli, Mumbai 400 013

CIN - L31300MH1992PLC067802

**STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES**

(₹ in Lakhs)

Particulars	As at 30.09.2020	As at 31.03.2020
<b>ASSETS</b>		
<b>NON-CURRENTS ASSETS</b>		
Property, Plant & Equipment	15,706.53	16,443.61
Capital Work-in-Progress	155.68	58.49
Goodwill	137.20	137.20
Intangible Assets	43.91	55.48
Intangible Assets under development	0.76	0.76
Right of Use Assets	28.94	39.54
Financial Assets		
Investment in Joint Venture	448.77	472.91
Other Investments	2,655.08	2,253.95
Loans	22.19	21.78
Other Financial Assets	1.82	1.85
Income Tax Assets (Net)	56.71	123.69
Other Assets	598.63	559.30
<b>CURRENT ASSETS</b>		
Inventories	9,924.25	10,195.26
Financial Assets		
Trade Receivables	20,387.07	21,799.42
Cash and Cash Equivalents	404.44	97.73
Other Balances with Banks	97.35	92.05
Loans	26.38	41.17
Other Financial Assets	6.89	7.15
Other Assets	1,993.48	1,644.18
Assets Held for Sale	17.00	17.00
	<b>52,713.08</b>	<b>54,062.52</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	1,100.00	1,100.00
Other Equity	16,835.98	16,777.30
<b>Non-Controlling Interest</b>	613.69	663.05
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities		
Borrowings	6,928.03	7,389.15
Other Financial Liabilities	11.20	18.88
Provisions	114.71	109.53
Deferred Tax Liability (Net)	957.71	952.16
Deferred Income	48.48	65.47
<b>CURRENT LIABILITIES</b>		
Financial Liabilities		
Borrowings	18,339.86	19,475.43
Trade Payables		
-Micro, Small & Medium Enterprises	50.79	32.44
-Others	2,903.99	3,101.16
Other Financial Liabilities	4,055.77	3,814.98
Other Liabilities	628.95	449.39
Provisions	39.48	35.93
Income Tax Liabilities (Net)	84.44	77.65
	<b>52,713.08</b>	<b>54,062.52</b>


**RAM RATNA WIRES LIMITED**

 Regd. Off.: Ram Ratna House, Oasis Complex  
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**CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>th</sup> SEPTEMBER, 2020**

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>						
a) Enamelled wires and strips	32,765.18	16,554.86	32,407.67	49,320.04	66,135.46	1,25,462.30
b) Copper tubes and pipes	3,131.62	1,694.12	4,256.34	4,825.74	9,776.50	19,181.73
<b>Revenue from Operations</b>	<b>35,896.80</b>	<b>18,248.98</b>	<b>36,664.01</b>	<b>54,145.78</b>	<b>75,911.96</b>	<b>1,44,644.03</b>
<b>2 Segment Results</b>						
Profit before tax from each segment						
a) Enamelled wires and strips	369.00	(477.56)	730.91	(108.56)	1,007.57	1,635.57
b) Copper tubes and pipes	57.46	(220.76)	(78.37)	(163.30)	7.70	33.27
Total	426.46	(698.32)	652.54	(271.86)	1,015.27	1,668.84
Less: Other Un-allocable Expenditure	-	-	-	-	-	-
Add: Other Un-allocable Income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>426.46</b>	<b>(698.32)</b>	<b>652.54</b>	<b>(271.86)</b>	<b>1,015.27</b>	<b>1,668.84</b>
<b>3 Segment Assets</b>						
a) Enamelled wires and strips	45,383.85	41,109.12	45,225.89	45,383.85	45,225.89	45,870.74
b) Copper tubes and pipes	7,329.23	7,433.48	7,665.14	7,329.23	7,665.14	8,191.78
Total Segment Assets	52,713.08	48,542.60	52,891.03	52,713.08	52,891.03	54,062.52
Unallocable Assets	-	-	-	-	-	-
<b>Total</b>	<b>52,713.08</b>	<b>48,542.60</b>	<b>52,891.03</b>	<b>52,713.08</b>	<b>52,891.03</b>	<b>54,062.52</b>
<b>4 Segment Liabilities</b>						
a) Enamelled wires and strips	28,365.46	24,272.52	27,035.92	28,365.46	27,035.92	28,985.63
b) Copper tubes and pipes	5,797.95	5,947.35	6,034.47	5,797.95	6,034.47	6,536.54
Total Segment Liabilities	34,163.41	30,219.87	33,070.39	34,163.41	33,070.39	35,522.17
Unallocable Liabilities	-	-	-	-	-	-
<b>Total</b>	<b>34,163.41</b>	<b>30,219.87</b>	<b>33,070.39</b>	<b>34,163.41</b>	<b>33,070.39</b>	<b>35,522.17</b>
<b>5 Capital Employed</b>						
a) Enamelled wires and strips	17,018.39	16,836.60	18,189.97	17,018.39	18,189.97	16,885.11
b) Copper tubes and pipes	1,531.28	1,486.13	1,630.67	1,531.28	1,630.67	1,655.24
Un-allocable Assets less Liabilities	-	-	-	-	-	-
<b>Total</b>	<b>18,549.67</b>	<b>18,322.73</b>	<b>19,820.64</b>	<b>18,549.67</b>	<b>19,820.64</b>	<b>18,540.35</b>

**CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2020**

(₹ in Lakhs)

	<b>Unaudited As at 30.09.2020</b>	<b>Unaudited As at 30.09.2019</b>
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit Before Tax</b>	<b>(271.86)</b>	<b>1,015.27</b>
<b>Adjustments for:</b>		
Depreciation & amortisation	883.49	906.22
EPCG Grant related to property, plant & equipment	(27.58)	(16.61)
Share of Profit from Jointly Controlled Entity	14.27	(5.70)
Finance costs	1,153.71	1,523.46
Interest income	(14.44)	(2.11)
Dividend income	-	(18.76)
Allowance for doubtful debts and bad debts written off	15.00	117.95
Unrealised foreign exchange (gain)/ loss (net)	33.23	(12.90)
Gain on Mutual Funds	(2.01)	(1.76)
Loss on sale of property, plant & equipment (net)	(1.37)	1.90
<b>Operating Profit before working capital changes</b>	<b>1,782.44</b>	<b>3,506.96</b>
<b>Adjustments for:</b>		
Trade receivables	1,324.41	1,956.20
Financial assets	14.90	(1.90)
Other assets	(356.63)	1,913.33
Inventories	271.01	4,025.98
Trade payables	(177.62)	(2,155.18)
Financial liabilities	385.34	15.59
Other liabilities & provisions	207.84	(186.27)
<b>Cash generated from operating activities</b>	<b>3,451.69</b>	<b>9,074.71</b>
Income tax paid (net of refund)	61.58	(309.82)
<b>Net cash flow from Operating activities (A)</b>	<b>3,513.27</b>	<b>8764.89</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchases of property, plant & equipment	(256.34)	(1,135.53)
Sale of property, plant & equipment	1.90	5.88
Proceed from fixed deposits (net)	(1.52)	10.11
Dividend received	-	18.76
Interest received	14.44	1.05
<b>Net cash flow (used in) Investing activities (B)</b>	<b>(241.52)</b>	<b>(1099.73)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment) / Proceeds from non current borrowing	(590.77)	792.55
(Repayment) from current borrowing (net)	(1,064.84)	(7,172.34)
(Repayment) of lease liabilities	(10.81)	-
Finance costs paid	(1,188.62)	(1,523.60)
Dividend paid (Inclusive of income tax on dividend)	(110.00)	(331.53)
<b>Net cash flow from Financing activities (C)</b>	<b>(2965.04)</b>	<b>(8234.92)</b>
<b>(D) Net increase / (decrease) in cash and equivalents ( A+B+C )</b>	<b>306.71</b>	<b>(569.76)</b>
<b>Add: Cash and cash equivalents as at the beginning of the period</b>	<b>97.73</b>	<b>722.63</b>
<b>Cash and cash equivalents as at the end of the period</b>	<b>404.44</b>	<b>152.87</b>

Notes:

- a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7)- Statement of Cash Flow.

<b>Particulars</b>	<b>As at 30.09.2020</b>	<b>As at 30.09.2019</b>
b) Cash and Cash Equivalent comprises of		
Cash on hand	4.49	2.15
Balance with banks	399.95	150.72
Cash and cash equivalents in Cash Flow Statement	404.44	152.87

For and on behalf of the Board of Directors of  
**RAM RATNA WIRES LIMITED**

**Mahendrakumar Kabra**  
**Managing Director**  
**DIN : 00473310**

Place : Mumbai

Dated : 10<sup>th</sup> November, 2020