

MAXIMAA SYSTEMS LTD.

CIN No. L27100GJ1990PLC014129
B-1, Yashkamal, Tithal Road,
Valsad -396 001, Gujarat, India |
PH: 02632-222402/403, Fax: 02632-222302
Website: www.maximaagroup.com



Date: 12th November, 2020

To,
The Listing and Compliance,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Email: corp.relations@bseindia.com

Scrip Code: 526538

Sub: Outcome of the Board Meeting, pursuant to Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Respected Sir / Madam,

We wish to inform that a Meeting of the Board of Directors of the Company held on **Thursday, 12th November, 2020**, have transacted the following business:

1. Considered and approved the **Standalone Un-Audited Financial Results** for the Quarter and Half Year ended **30th September, 2020**.
2. Considered and approved the **Consolidated Un-Audited Financial Results** for the Quarter and Half year ended **30th September, 2020**.
3. Considered and approved the **Independent Auditor's Limited Review Reports on Standalone and Consolidated Un-Audited Financial Results** for the Quarter and Half Year ended **30th September, 2020**.
4. Considered and approved the **Standalone and Consolidated Statement** of Assets and Liabilities including Cashflow Statements for the Quarter and Half Year ended **30th September, 2020**.

Since the Storage Unit of the Company has been sealed by bank. The Company has submitted Standalone and Consolidated Un-Audited Financial Results on the basis of available data.

Pursuant to **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we would like to inform that meeting of the Board of Directors of the Company commenced at **3.00 PM** and concluded at **7.40 P.M.**

You are requested to take the above information on record and oblige.

Thanking You,

Yours faithfully,

For Maximaa Systems Ltd

Sd/-

Nagraj Mogaveera
Company Secretary

***signed copy could not be submitted due to adoption of work from home policy for COVID-19.**

Registered Office:

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MAXIMAA SYSTEMS LTD.

CIN: L27100GJ1990PLC014129

Regd Office : B-1, Yash Kamal, Tithal Road, Valsad - 396001, Gujarat, India.

PH: 6243 8100 / 8122 / 8124 Email: finance@maximaasystems.com

Statement of Standalone Un-Audited Financial Results for the Quarter and Half year ended 30th September, 2020

(Rs in Lakhs)

SR. NO.	Particulars	STANDALONE					
		For the Quarter ended			For the Half Year ended		For Year Ended
		Un-Audited 30-09-2020	Un-Audited 30-06-2020	Un-Audited 30-09-2019	Un-Audited 30-09-2020	Un-Audited 30-09-2019	Audited 31-03-2020
I	Revenue from Operations	74.65	4.13	60.68	78.78	99.64	373.90
II	Other Income	0.25	0.54	0.01	0.79	0.01	0.41
III	Total Income [I + II]	74.90	4.67	60.68	79.57	99.65	374.31
IV	Expenses						
	Cost of Materials Consumed	142.63	3.90	24.03	146.54	14.00	709.97
	Purchases of Stock-in-Trade	0.00	0	0.00	0.00	0.00	0.00
	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	262.80	4.27	30.83	267.08	2.67	1,062.08
	Employee Benefits Expenses	6.15	10.72	31.97	15.13	62.88	130.97
	Finance Cost	0.00	0.00	0.00	0.00	0.00	6.56
	Depreciation and Amortisation Expenses	30.00	27.00	9.00	57.00	18.00	141.13
	Other Expenses	11.75	8.07	26.77	21.58	101.91	251.26
	Total Expenses	453.34	53.96	122.59	507.32	199.46	2,301.97
V	Profit before exceptional items, share of profit of an associate and tax	(378.44)	(49.29)	(61.91)	(427.75)	(99.82)	(1928.66)
VI	Share of Profit of an Associates	0.00	0.00	0.00	0.00	0.00	0.00
VII	Exceptional Items - Gain / Loss	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Profit after exceptional items but before tax	-378.44	-49.29	-61.91	-427.75	-99.82	-1,928.66
IX	Tax Expenses						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
X	Net Profit for the period	(378.44)	(49.29)	(61.91)	(427.75)	(99.82)	(1928.66)
XI	Other Comprehensive Income						
	Items that will not be reclassified to profit I (loss)	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit I (loss)	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Share in Associate (Other Comprehensive Income)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
XII	Total Comprehensive Income for the period (Comprising Profit and other Comprehensive Income for the period)	(378.44)	(49.29)	(61.91)	(427.75)	(99.82)	(1928.66)
XIII	Paid up Equity Share Capital (face value Re. 2 each)	1,160.03	1,160.03	1,160.03	1,160.03	1,160.03	1,160.03
XIV	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
XV	Earnings Per Share (EPS) (Face Value of Rs. 2 /- each)						
	Basic	(0.6525)	(0.0425)	(0.1067)	(0.7375)	(0.1721)	-0.3300
	Diluted	(0.6525)	(0.0425)	(0.1067)	(0.7375)	(0.1721)	-0.3300

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		Quarter ended					Year ended
		Un-Audited 30-09-2020	Un-Audited 30-06-2020	Un-Audited 30-09-2019	Un-Audited 30-09-2020	Un-Audited 30-09-2019	Audited 31-03-2020
A	PARTICULARS OF SHAREHOLDING:-						
	1 Public Shareholding						
a	Number of Shares : (Face value of Rs. 2/- per share)	399,27,130	399,27,130	399,27,130	399,27,130	399,27,130	399,27,130
b	Percentage of Shareholding	68.84%	68.84%	68.84%	68.84%	68.84%	68.84%
	2 Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	Number of shares						0.00
	% of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	% of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b	Non-Encumbered						
	Number of Shares : (Face value of Rs. 2/- per share)	180,74,125.00	180,74,125.00	180,74,125	180,74,125	180,74,125	180,74,125
	% of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(Face value of Rs. 2/- per share)	31.16%	31.16%	31.16%	31.16%	31.16%	31.16%

		Quarter ended			Half Year ended		
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	SEGMENT REVENUE :-	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Storage Systems	0.00	0.00	0.00	0.00	0.00	192.38
	Pharma	74.90	4.67	60.68	79.57	99.64	180.52
	Total	74.90	4.67	60.68	79.57	99.64	372.90
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales / Income from Operations	74.90	4.67	60.68	79.57	99.64	372.90
2	SEGMENT RESULT:-						
	Profit / Loss Before Tax & Interest:						
	Storage Systems	0.00	0.00	0.00	0.00	0.00	-384.76
	Pharma	(378.44)	(49.30)	-61.91	-427.75	-99.82	-1,396.63
	Total	-378.44	-49.30	-61.91	-427.75	-99.82	-1,781.39
	Less:						
	Un allocated Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated Expenditure / Income (Net)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Interest & Tax	-378.44	-49.30	-61.91	-427.75	-99.82	-1,781.39
	Less: Interest	0.00	0.20	0.00	0.00	0.00	0.00
	Less: Other un allocable expenditure net off un allocable in	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	-378.44	-49.50	-61.91	-427.75	-99.82	-1,781.39
3	SEGMENT ASSETS						
	Storage Systems	1,245.99	1,063.00	1,564.99	1,245.99	1,564.99	1,196.99
	Pharma	457.05	1,217.00	2,395.01	457.05	2,404.01	1,130.01
		0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SEGMENT ASSETS	1,703.04	2,280.00	3,960.00	1,703.04	3,969.00	2,327.00
4	SEGMENT LIABILITIES						
	Storage Systems	1,245.99	1,063.00	1,564.99	1,245.99	1,564.99	1,196.99
	Pharma	457.05	1,217.00	2,395.01	457.05	2,404.01	1,130.01
	Un-Allocated Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SEGMENT LIABILITIES	1,703.04	2,280.00	3,960.00	1,703.04	3,969.00	2,327.00

NOTES :-

- The Un-Audited Standalone Financial Results of the Company for the Quarter and Half year ended 30th September, 2020, which have been submitted by the Statutory Auditor of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2020. The above standalone unaudited financial results have been subjected to 'Limited Review' by the Statutory Auditor of the Company. Company. The standalone unaudited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, and other
- Since the Storage Unit of the Company has been sealed by Bank, the aforesaid financial results are based on whatever data is available.
- Un-Audited Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other Recognized Accounting Practices and policies as amended from time to time.
- The Company operates in Multi Segments i.e. Storage Systems and Pharma.
- Comparative figures have been regrouped / reclassified to conform to the current period's presentation

For MAXIMAA SYSTEMS LIMITED

Mr. Manoj Shah

Chairman and Managing Director

DIN: 00017594

Place : Valsad

Date: 12th November, 2020



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Regd Office : B-1, Yash Kamal, Tithal Road, Valsad - 396001, Gujarat, India.

PH: 6243 8100 / 8122 / 8124 Email: finance@maximaasystems.com**Statement of Consolidated Un-Audited Financial Results for the Quarter and Half year ended 30th September, 2020**

(Rs in Lakhs)

SR. NO.	Particulars	CONSOLIDATED					
		For the Quarter ended			For the Half Year ended		Year Ended
		Un-Audited 30-09-2020	Un-Audited 30-06-2020	Un-Audited 30-09-2019	Un-Audited 30-09-2020	Un-Audited 30-09-2019	Audited 31-03-2020
I	Revenue from Operations	75.68	4.75	61.71	79.40	105.64	384.74
II	Other Income	0.25	0.54	0.00	0.79	0.10	0.56
III	Total Income [I + II]	75.93	5.29	61.71	80.19	105.74	385.30
IV	Expenses						
	Cost of Materials Consumed	142.63	3.90	24.03	146.54	14.00	709.97
	Purchases of Stock-In-Trade	0.26	0	0.26	0.00	3.00	0.00
	Changes in Inventories of Finished Goods, Work-In- Employee Benefits Expenses	262.80	3.45	31.09	273.25	3.23	1,069.34
	Finance Cost	6.51	10.72	27.89	15.13	63.50	130.97
	Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	6.56
	Other Expenses	30.02	27.01	9.02	57.04	18.04	141.15
	Total Expenses	11.82	8.09	26.84	21.61	101.99	256.48
V	Profit before exceptional items, share of profit of	(378.09)	(47.87)	(57.39)	(433.36)	(98.02)	(1929.17)
VI	Share of Profit of an Associates	0.00	0.00	0.00	0.00	0.00	0.00
VII	Exceptional Items - Gain / Loss	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Profit after exceptional items but before tax	-378.09	-47.87	-57.39	-433.36	-98.02	-1,929.17
IX	Tax Expenses						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
X	Net Profit for the period	(378.09)	(47.87)	(57.39)	(433.36)	(98.02)	(1929.17)
XI	Other Comprehensive Income						
	Items that will not be reclassified to profit (loss)	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit (loss)	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Share in Associate (Other Comprehensive Income)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income net of income	0.00	0.00	0.00	0.00	0.00	0.00
XII	Total Comprehensive Income for the period (Comprising Profit and other Comprehensive Income for the period)	(378.09)	(47.87)	(57.39)	(433.36)	(98.02)	(1929.17)
XIII	Paid up Equity Share Capital (face value Re. 2 each)	1,160.03	1,160.03	1,160.03	1,160.03	1,160.03	1,160.03
XIV	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
XV	Earnings Per Share (EPS) (Face Value of Rs. 2 /- each)						
	Basic	-0.65	(0.0825)	-0.10	-0.75	(0.17)	-3.33
	Diluted	-0.65	(0.0825)	-0.10	-0.75	(0.17)	-3.33

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		Quarter ended			Half year ended		Year ended
		Un-Audited 30-09-2020	Un-Audited 30-06-2020	Un-Audited 30-09-2019	Un-Audited 30-09-2020	Un-Audited 30-09-2019	Audited 31-03-2020
A	PARTICULARS OF SHAREHOLDING:-						
1	Public Shareholding						
a	Number of Shares : (Face value of Rs. 2/- per share	399,27,130	399,27,130	399,27,130	399,27,130	399,27,130	399,27,130
b	Percentage of Shareholding	68.84%	68.84%	68.84%	68.84%	68.84%	68.84%
2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	% of shares (as a % of the total shareholding of	0.00	0.00	0.00	0.00	0.00	0.00
	% of shares (as a % of the total share capital of	0.00	0.00	0.00	0.00	0.00	0.00
b	Non-Encumbered						
	Number of Shares : (Face value of Rs. 2/- per share	180,74,125.00	180,74,125.00	180,74,125	180,74,125	180,74,125	180,74,125
	% of shares (as a % of the total shareholding of	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	promoter and promoter group)						
	the company)	31.16%	31.16%	31.16%	31.16%	31.16%	31.16%
1	SEGMENT REVENUE :-						
	Storage Systems	0.00	0.00	0.00	0.00	0.00	192.38
	Pharma	75.93	4.67	60.68	80.19	99.64	180.52
	PLPL	0.00	0.62	1.03	0.00	6.10	12.39
	Total	75.93	5.29	61.71	80.19	105.74	385.29
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales / Income from Operations	75.93	5.29	61.71	80.19	105.74	385.29
2	SEGMENT RESULT:-						
	Profit / Loss Before Tax & Interest:						
	Storage Systems	0.00	0.00	0.00	0.00	0.00	-384.76
	Pharma	(378.09)	(49.30)	-57.39	-433.36	-99.80	-1,396.63
	PLPL		1.42	0.00		1.79	-0.09
	Total	-378.09	-47.88	-57.39	-433.36	-98.02	-1,781.48
	Less:						
	Un allocated Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated Expenditure / Income (Net)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Interest & Tax	-378.09	-47.88	-57.39	-433.36	-98.02	-1,781.48
	Less: Interest	0.00	0.20	0.00	0.00	0.00	0.00
	Less: Other un allocable expenditure net off un allo	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	-378.09	-48.08	-57.39	-433.36	-98.02	-1,781.48
3	SEGMENT ASSETS						
	Storage Systems	1,245.99	1,063.00	1,564.99	1,245.99	1,564.99	1,564.99
	Pharma	457.05	1,217.00	1,879.84	457.05	1,893.72	1,981.04
	PLPL	335.12	159.80	621.71	335.12	607.83	649.02
	TOTAL SEGMENT ASSETS	2,038.16	2,439.80	4,066.54	2,038.16	4,066.54	4,195.05
4	SEGMENT LIABILITIES						
	Storage Systems	1,245.99	1,063.00	1,564.99	1,245.99	1,564.99	1,564.99
	Pharma	457.05	1,217.00	1,879.84	457.05	1,893.72	1,977.04
	PLPL	335.12	159.80	621.71	335.12	607.83	649.02
	TOTAL SEGMENT LIABILITIES	2,038.16	2,439.80	4,066.54	2,038.16	4,066.54	4,191.05

NOTES :-

- 1 The Consolidated Un-Audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2020 which have been submitted by the Statutory Auditor of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2020. Above results have been subjected to limited review by the Statutory Auditor of the Company.
- 2 Since the Storage Unit of the Company has been sealed by Bank, the aforesaid financial results were based on whatever data is available.
- 3 Un-Audited Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS)
- 4 The Company operates in Multi Segments i.e. Storage Systems and Pharma.
- 5 Comparative figures have been regrouped / reclassified to conform to the current period's presentation

For and on behalf of Board of Directors
For MAXIMAA SYSTEMS LIMITED

Mr. Manoj Shah

Chairman and Managing Director
DIN: 00017594
Place : Valsad

Date: 12th November, 2020



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MAXIMAA SYSTEMS LIMITED
CIN: L27100GJ1990PLC014129
STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2020

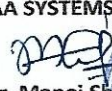
(Rs. in Lakhs)

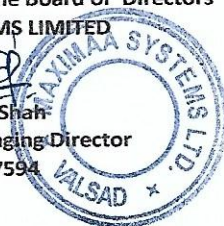
Particulars	STANDALONE		CONSOLIDATED	
	As at 30th September, 2020	As at 31st March, 2020	As at 30th September, 2020	As at 31st March, 2020
	Un-Audited	Audited	Un-Audited	Audited
I ASSETS				
A Non-Current Assets				
(a) Property, Plant and Equipment	994.85	1,051.85	994.85	1051.89
(b) Intangible Assets	-	-	-	-
(c) Financial Assets				
(i) Investments	-	-	-	-
(ii) Other Financial Assets	233.87	233.87	512.72	512.72
B Current Assets				
(a) Inventories	129.00	514.57	129.18	520.75
(b) Financial Assets				
(i) Trade Receivables	321.99	502.44	327.98	508.25
(ii) Cash and Cash Equivalents	2.38	3.76	3.30	4.86
(v) Other Financial Assets	-	-	-	-
(c) Other Current Assets	20.95	20.95	70.12	102.77
Total Assets	1,703.04	2,327.44	2,038.16	2,701.24
II EQUITY AND LIABILITIES				
A EQUITY				
(a) Equity Share Capital	1,160.03	1,160.03	1,160.03	1,160.03
(b) Other Equity	(1,944.98)	(1,517.23)	(1,593.27)	(1,159.90)
(c) Share Warrants			260.00	260.00
B LIABILITIES				
1 Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	663.30	833.00	685.30	855.00
(b) Deferred Tax Liability	32.70	32.70	32.70	32.70
2 Minority Interest			(432.19)	(432.52)
3 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,244.06	1,244.06	1,199.13	1,226.56
(ii) Trade Payables	454.49	463.87	632.80	642.18
(iii) Other Financial Liabilities	10.42	10.42	16.21	16.21
(b) Other Current Liabilities	1.74	10.31	2.06	10.80
(c) Provisions	81.28	90.28	75.39	90.18
Total Equity and Liabilities	1,703.04	2,327.44	2,038.16	2,701.24

As per our Attached Report of Even Date
For, C.D. KHAKHKHAR & CO.
Chartered Accountants
Reg No. : 141767W

MR. CHETAN D. KHAKHKHAR
PROPRIETOR
Membership No. : 122647
Place: Valsad
Date: 12.11.2020

For and on behalf of the Board of Directors
MAXIMAA SYSTEMS LIMITED


Mr. Manoj Shah
Chairman and Managing Director
DIN: 00017594



Registered Office:

B-1, Yashkamal, Tithal Road, Valsad -396 001, Gujarat, India | Web: www.maximaagroup.com

MAXIMAA SYSTEMS LTD.

CIN No. L27100GJ1990PLC014129

B-1, Yashkamal, Tithal Road,

Valsad -396 001, Gujarat, India |

PH: 02632-222402/403, Fax: 02632-222302

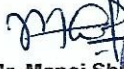
Website: www.maximaagroup.com**MAXIMAA SYSTEMS LIMITED**

CIN: L27100GJ1990PLC014129

STANDALONE AND CONSOLIDATED STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	30.09.2020	30.09.2019	30.09.2020	30.09.2019
A) CASH FLOW FROM OPERATING ACTIVITIES:				
Profit Before Tax from Continuing operations	(427.7)	(61.90)	(433.37)	(98.03)
Profit Before Tax				
Adjusted for :-				
Other adjustments for Non Cash Items	(17.1)	(0.1)	(17.10)	1.34
Depreciation and Ammotization Expenses	57.0	18.00	57.04	18.04
Operating Profit before Working Capital Changes	(387.9)	(44.0)	(393.4)	(78.65)
Adjusted for:-				
Increase /(Decrease) in Trade Payables	(9.4)	29.8	(9.38)	25
(Increase)/Decrease in Inventories	385.6	(22.2)	391.57	(22)
(Increase)/Decrease in Trade Receivables	180.4	62.6	180.27	65
(Increase)/Decrease in Short Term Loans and Advances	-	-	-	-
(Increase)/Decrease in Other Current Assets	-	-	32.65	-
Increase /(Decrease) in short term provisions	(9.0)	0.1	(14.79)	0
Increase /(Decrease) in other current liabilities	8.6	2.7	8.74	7
Increase /(Decrease) in other long term liabilities	-	1.3	-	(4)
Increase /(Decrease) in other Short Term Liabilities	-	-	-	-
(Increase)/Decrease in other non-current assets	-	6.7	(26)	66
Cash Generated from Operating activities	556.2	81.0	563.1	137.6
Net Cash used in Operating Activities Before Extraordinary Items	168.3	36.9	169.6	58.9
Less:- Extraordinary Items	-	-	-	-
Cash Generated From Operations	168.3	36.9	169.6	58.9
Less:- Taxes Paid	-	-	-	-
Net Cash Flow/(used)From Operating Activites	168.3	36.9	169.6	58.9
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds From Borrowings	-	-	-	-
Repayment of borrowings	(169.7)	(36.9)	(170)	(59)
Net Cash Flow/(used) From Financing Activities	(169.7)	(36.9)	(169.7)	(59.0)
Net Increase/(Decrease) in Cash and Cash Equivalents	(1.4)	-	(0.1)	(0.1)
Cash and Cash Equivalents at the beginning of the period	3.8	5.65	3.3	6.31
Cash and Cash Equivalents at the end of the period	2.38	5.68	3.23	6.25

See accompanying notes to the financial statements
For C.D. Khakhkhar & Co.Chartered Accountants
F.R. No: 141767WMr. Chetan Khakhkhar
Proprietor
Membership No: 122647
Place: Valsad
Date: 12.11.2020For and on behalf of the Board
MAXIMAA SYSTEMS LIMITED


Mr. Manoj Shah
Chairman and Managing Director

DIN: 00017594



Registered Office:

B-1, Yashkamal, Tithal Road, Valsad -396 001, Gujarat, India | Web: www.maximaagroup.com

Chetan D. Khakhkhar

B. Com, FCA, DISA (ICAI)
Chartered Accountant



LIMITED REVIEW REPORT

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), as amended)

To,

The Board of Directors,
MAXIMAA SYSTEMS LIMITED

Sub: Limited Review of the Standalone Un-Audited Financial Results for the Quarter and Half year ended 30th September, 2020.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Maximaa Systems Limited ("the Company") for the quarter and half year ended 30th September, 2020 ("the Statement") enclosed here with, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulations") as amended, ("the Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on **November 12, 2020**, has been prepared in accordance with the recognition and measurement principles laid down in the *Indian Accounting Standards 34 "Interim Financial Reporting"* ("Ind AS 34") prescribed under *section 133* of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion and issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the *Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity"* issued by the **Institute of Chartered Accountants of India (ICAI)**. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

C. D. KHAKHKHAR & CO.

OFF.: 103, Tirupati Towers, GIDC Char Rasta, Vapi - 396195. Mob.: 9879616246 | Email : chetanusa.ca@gmail.com

RES.: "Aashish" 27, Road - D, Pali Hill - 3, Tithal Road, Valsad - 396001.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Since the Storage Division of the Company is under possession taken by the Bank and due to non-availability of accounting data / details of the Storage Division, the company has provided us the accounting data / details of Pharma Division for the preparation of these Standalone Un-Audited Financial Results for the quarter and half year ended 30th September, 2020.

Date: 12th November, 2020
Place: Valsad



For, C. D. Khakhkhar & Co.
Chartered Accountants (FRN: 141767W)

Chakhkhar

Mr. Chetan D. Khakhkhar (Proprietor)
Membership No: 122647

UDIN: 20122647AAAAEG8730

Chetan D. Khakhkhar

B. Com, FCA, DISA (ICAI)
Chartered Accountant



LIMITED REVIEW REPORT

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

To,

The Board of Directors,
MAXIMAA SYSTEMS LIMITED

Sub: Limited Review of the Un-Audited Consolidated Financial Results for the Quarter Half Year ended 30th September, 2020.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Maximaa Systems Limited ("the Parent") and its subsidiary company (collectively referred to as "the Group") and share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended 30th September, 2020 and year to date from 1st April, 2020 to 30th September, 2020 ("the Statement"), enclosed herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September, 2020 as reported in these unaudited consolidated financial results have been approved by the Parent Company's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion and issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the *Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity"* issued by the **Institute of Chartered Accountants of India (ICAI)**. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and

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applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Parent Company: **Maximaa Systems Limited**

Subsidiary Company; **Proyurveda Lifescience Private Limited**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Regulations, read with circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Since the Storage Division of the Company is under possession taken by the Bank and due to non-availability of accounting data / details of the Storage Division, the company has provided us the accounting data / details of Pharma Division for the preparation of these Consolidated Un-Audited Financial Results for the quarter and year to date results for the period ended 30th September, 2020.

Our conclusion on the Statement is not modified in respect of the above matters

Date: 12th November, 2020
Place: Valsad



For, C. D. Khakhkhar & Co.

Chartered Accountants (FRN: 141767W)

Mr. Chetan D. Khakhkhar (Proprietor)

Membership No: 122647

UDIN: 20122647AAAAEH1192