



VIVID GLOBAL INDUSTRIES LTD.

(A Govt. of India recognised 'Star Export House')

CIN No. : L24100MH1987PLC043911

Contact Address For Correspondence :

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CB-023-MS



ISO 9001:2015

Date: 03.02.2021

To,
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 524576

Kind Attn: Listing Department / Department of Corporate Affairs.

Sub: Outcome of the Board Meeting held on 03.02.2021

Dear Sir,

The Board of Directors in its meeting held on 03.02.2021 at 04:00 p.m., *inter-alia*, approved the following:


1. Un-Audited Financial results along with Limited Review Report for the Quarter ended 31st December, 2020.

Kindly take the above in your record and acknowledge receipt of the same.

The Board meeting concluded at 6.00 p.m.

Thanking You.

Yours Faithfully,
For Vivid Global Industries Limited


Sumish Sudhir Mody
Managing Director
DIN: 00318652



VIVID GLOBAL INDUSTRIES LIMITED

Registered Office : D-21/1, MIDC TARAPUR VIA BOISAR, DIST. PALGHAR 401506, MAHARASHTRA

CIN No. L24100MH1987PLC043911

Statement of Unaudited Standalone Financial Results for the Quarter and NINE months ended December 31, 2020

(Rs in Lakhs)

	Particulars	Quarter ended			Nine Months Ended		Year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	(a) Revenue from operations	1,079.53	1,340.87	1,524.63	3,273.99	4,399.88	5,827.03
	(b) Other income	18.33	14.34	11.44	43.84	38.82	52.41
	Total Revenue	1,097.86	1,355.21	1,536.07	3,317.83	4,438.70	5,879.44
2	Expenses						
	(a) Cost of Material Sold	752.85	1,047.51	1,235.69	2,482.57	3,380.44	4,589.03
	(b) Employee benefits expense	61.03	48.26	45.92	152.38	141.04	193.19
	(c) Finance Cost	(0.17)	(15.87)	12.48	(19.74)	39.39	83.95
	(d) Depreciation and amortisation expenses	18.54	18.36	17.93	55.13	53.32	71.18
	(e) Other expenses	225.95	208.46	184.14	515.75	659.62	722.33
	Total expenses	1,058.20	1,306.72	1,496.16	3,186.09	4,273.81	5,659.68
3	Profit / (loss) before exceptional item and tax (1 - 2)	39.67	48.49	39.91	131.74	164.89	219.76
4	Exceptional items - gain / (loss), net	-	-	-	-	61.00	61.08
5	Profit / (loss) before tax (3 + 4)	39.67	48.49	39.91	131.74	103.89	158.68
6	Tax expense						
	- Income tax - current	10.93	13.36	10.99	36.29	45.43	72.13
	- Income tax - prior periods	-	-	-	-	-	-
	- Deferred tax charge	-	-	-	-	-	-
	- Total	10.93	13.36	10.99	36.29	45.43	72.13
7	Net Profit from ordinary activities after tax (5 - 6)	28.74	35.13	28.92	95.45	58.46	86.55
8	Other Comprehensive (Loss) / Income net of tax	-	-	-	-	-	-
9	Total Comprehensive Income net of tax (7 + 8)	28.74	35.13	28.92	95.45	58.46	86.55

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2020

	Particulars	Quarter ended			Nine Months Ended		Year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
13	Paid-up equity share capital (Face value Rs. 5/- per share)	456.44	456.44	456.44	456.44	456.44	456.44
14	Earnings per share						
	(of Rs 5/- each) (not annualised) :						
	(a) Basic - Rs	0.31	0.38	0.32	1.05	0.64	0.95
	(b) Diluted - Rs	0.31	0.38	0.32	1.05	0.64	0.95

Statement of Unaudited Standalone Segmental Information for the Quarter and Nine months ended December 31, 2020

(Rs in Lakhs)

	Particulars	Quarter ended			Nine Months Ended		Year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue operations						
	Local	726.77	959.40	961.07	2,295.83	2,911.07	3,810.28
	Export	352.76	381.47	563.56	978.16	1,488.81	2,016.76
	Others	18.33	14.34	11.44	43.84	38.82	52.41
	Income from operations (net)	1,097.86	1,355.21	1,536.07	3,317.83	4,438.70	5,879.45

2	Segment Results profit before tax and interest operations	-					
	Local	696.23	903.74	936.34	2,209.62	2,806.40	3,676.41
	Export	339.31	362.52	554.77	942.64	1,446.53	1,940.18
	Others	18.33	14.34	11.44	43.84	38.82	52.41
	Total	1,053.87	1,280.60	1,502.55	3,196.10	4,291.75	5,669.00
	Less : i. Finance costs	(0.17)	(15.87)	12.48	(19.74)	39.39	83.95
	ii. Other un-allocable expenditure net of un-allocable income	1,014.37	1,247.98	1,450.16	3,084.10	4,087.35	5,365.29
	Profit from ordinary activities after finance costs but before exceptional items	39.67	48.48	39.90	131.74	165.00	219.77
	Exceptional items -gain / (loss), net	-	-	-	-	61.00	61.08
	Profit from ordinary activities before tax	39.67	48.48	39.90	131.74	104.00	158.69
3	Capital employed operations	-	-	-	-	-	-
	Local	-	-	-	-	-	-
	Export	-	-	-	-	-	-
	Others	-	-	-	-	-	-
	Unallocable / corporate	1,314.29	1,285.55	1,263.80	1,314.29	1,263.80	1,218.84
	Total	1,314.29	1,285.55	1,263.80	1,314.29	1,263.80	1,218.84

Statement of Unaudited Standalone Segmental Information for the Quarter and Nine months ended December 31, 2020

(Rs in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
	2020	2020	2019	2020	2019	2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Assets operations						
Local	767.74	638.74	907.26	767.74	907.26	492.75
Export	118.02	71.99	218.71	118.02	218.71	176.82
Others	281.79	253.80	4.73	281.79	4.73	293.24
Unallocable / corporate	1,864.66	1,717.81	2,363.21	1,864.66	2,363.21	2,306.94
Total Segment Assets	3,032.21	2,682.34	3,493.91	3,032.21	3,493.91	3,269.75
Segment Liabilities operations	-	-	-	-	-	-
Local	-	-	-	-	-	-
Export	-	-	-	-	-	-
Others	-	-	-	-	-	-
Unallocable / corporate	1,717.93	1,396.79	2,230.12	1,717.93	2,230.12	2,050.91
Total Segment Liabilities	1,717.93	1,396.79	2,230.12	1,717.93	2,230.12	2,050.91
Capital employed	1,314.28	1,285.55	1,263.79	1,314.28	1,263.79	1,218.84

Notes on Segment Information :

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by geographical region. As the assets and liabilities are used interchangeably between segments, segregation of assets and liabilities has been done to the extent possible.

Notes :

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on 3rd February 2021

i) Equity Reconciliation

Particulars	As at
	31st March 2020
Equity under previous GAAP	456
Fair Valuation of Mutual Funds	
Taxes	
Others	
Equity as per Ind AS	456

ii) Total comprehensive income reconciliation

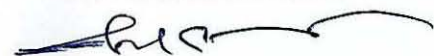
(Rs. In lakhs)

Particulars	Profit Reconciliation		
	Quarter ended	months ended	Year ended
	December 31,	December 31,	March 31,
	2020	2020	2020
	(Unaudited)	(Unaudited)	(Audited)
Net Profit as per Previous GAAP	28.74	95.45	86.55
Fair value of investment designated at FVTPL			
Employee Benefit Expenses			
Revenue recognition - multiple element accounting			
Others			
Net profit for the period as per IND AS	28.74	95.45	86.55
Other Comprehensive Income	-	-	-
Total Comprehensive Income	28.74	95.45	86.55

- 2 The Company had paid Environmental compensation penalty of Rs.36 Lakhs on 03rd June 2019 which was levied by Central Pollution Control Board & Rs.25 Lakhs on 12th July 2019 which was levied by Gujarat Pollution Control Board on the Company's factory units at Tarapur & Vapi respectively in the Financial Year 2019-20. This penalty was levied for operating the factory in violation of the pollution control board guidelines. All the required remedial actions have thereafter been undertaken by the company to avoid any such penalties. As on the date of this report no other Penalty has been levied by any Pollution Control Boards on the Company.
- 3 During the period under consideration, the company is not involved in Currency hedging and hence there is no gain or loss on account of these
- 4 The statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended December 31, 2020.
- 5 During the Quarter ended 31.12.2020, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 6 Previous period's / year's figures have been regrouped or reclassified wherever necessary.

Place : Mumbai, India
Date : 3rd February 2021

VIVID GLOBAL INDUSTRIES LTD.



SUMISH S. MODY
Managing Director



LIMITED REVIEW REPORT OF VIVID GLOBAL INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Vivid Global Industries Limited (formerly known as Vivid Chemicals Limited) for the quarter ended 31st December 2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Saumil Kapadia & Co**
Chartered Accountants
FRN: 135970W

Saumil Kapadia



Saumil Kapadia
Proprietor
Membership No.144873

Date: 03rd February, 2021

Place: Mumbai

UDIN : 21144873AAAAAP7036