

India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 88, Mount Road, Guindy, Chennai 600 032

Admin.Off: 88, Mount Road, Guindy, Chennai 600 032

E-mail: cs@indiaradiators.com

Website: www.indiaradiators.com. Contact No : 044-40432210

07th February, 2024

Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting – Reg

Ref: SCRIP: 505100

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("LODR"), we wish to inform that at the meeting of the Board of Directors held today (07.02.2023), the Directors have inter-alia concluded that pursuant to Regulation 33 of LODR, the un-audited financial results for the quarter and nine months ended 31 December 2023, as recommended by the Audit Committee were approved. Please find the enclosed un-audited financial results for the quarter and nine months ended 31 December, 2023 along with the copy of Limited Review Report issued by the Auditors.

The Meeting commenced at 04.16 P.M. and concluded by 04.32 P. M.

Kindly take on record of the above.

Yours Faithfully,

For **INDIA RADIATORS LIMITED**

EDAYATHUMANGALAM
NATARAJAN RANGASWAMI
RANGASWAMI

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E N RANGASWAMI
WHOLE TIME DIRECTOR
DIN: 06463753

India Radiators Limited
CIN: L27209TN1949PLC000963

Regd Office: No.88, Mount Road, Guindy, Chennai - 600 032.

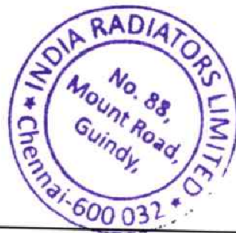
Website: www.indiaradiators.com; Email: cs@indiaradiators.com; Contact No 044-40432210

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31/12/2023

Sl.No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended 31/12/2023	Quarter Ended 30/09/2023	Quarter Ended 31/12/2022	Nine Months Ended 31/12/2023	Nine Months Ended 31/12/2022	Year ended 31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Income from Operations	1.58	1.58	1.82	4.74	5.43	6.32
	b) Other Income	0.12	0.06	0.08	0.26	0.21	39.68
	Total Income	1.70	1.64	1.90	5.00	5.64	46.00
2	Expenses						
	a) Employee benefit expense	-	0.51	1.12	1.69	3.34	4.45
	b) Finance costs	18.96	18.64	18.20	55.72	53.52	71.64
	c) Depreciation and amortisation expense	-	-	-	-	-	-
	d) Other expenses	0.83	2.20	5.34	8.70	18.88	11.11
	Total Expenses	19.79	21.35	24.66	66.10	75.74	87.20
3	Profit / (Loss) from operations before exceptional items (1-2)	(18.08)	(19.71)	(22.76)	(61.10)	(70.10)	(41.20)
4	Exceptional Items-Expenditure/(Income)	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	(18.08)	(19.71)	(22.76)	(61.10)	(70.10)	(41.20)
	Profit/(Loss) from Discontinued operations	-	-	-	-	-	91.96
	Profit/(loss) for the period before tax	(18.08)	(19.71)	(22.76)	(61.10)	(70.10)	50.76
6	Tax Expense - Current Tax	-	-	-	-	-	-
	- Deferred Tax (Net)	(4.73)	(4.65)	(4.41)	135.68	(12.94)	(17.32)
7	Net Profit from Ordinary Activities after Tax (5-6)	(13.35)	(15.06)	(18.35)	(196.78)	(57.16)	68.08
8	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	(13.35)	(15.06)	(18.35)	(196.78)	(57.16)	68.08
10	Other Comprehensive Income	-	-	-	614.00	-	-
11	Total Comprehensive Income for the Period(9+10)	(13.35)	(15.06)	(18.35)	417.22	(57.16)	68.08
12	Paid-up equity share capital (Face value of Rs.10/- each)	90.00	90.00	90.00	90.00	90.00	90.00
13	Earnings per Share (in Rs) before and after extra-ordinary items - not annualised						
	Basic	(1.48)	(1.67)	(2.04)	(21.86)	(6.35)	7.56
	Diluted	(1.48)	(1.67)	(2.04)	(21.86)	(6.35)	7.56

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 07th February 2024 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary.



By Order of the Board
For India Radiators Limited

[Signature]

E N Rangaswami
Whole-time Director
DIN No. 06463753

Place : Chennai
Date : 07-02-2024



VENKATESH & CO

Chartered Accountants

Limited Review Report on Quarterly Financial Results of India Radiators Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors,
India Radiators Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **India radiators Limited** ('the Company') for the quarter and period ended **31st December 2023**. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Venkatesh & Co

**Chartered Accountants
FRN 004636S**

**VIJAYA
RAGHAVAN
DASARATY**

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Date: 2024.02.07
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CA Dasaraty V

Partner

M.No :026336



Place: Chennai

Date: 07th February 2024

UDIN: 24026336BKCZFR1672