

Parshva Enterprises Ltd.

C.I.N=L51909MH2017PLC297910



25.04.2024

Scrip Code: 542694

To,
The Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai 400 001

Sub.: Statement of deviation or variation in the use of proceeds raised through Preferential Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Preferential Issue. A statement confirming that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is enclosed herewith as "Annexure A". We request you to take the above on record.

Thanking you,
For Parshva Enterprises Ltd

Bhavin Lakhani
Company Secretary &
Compliance Officer

Encl: As Above

PARSHVA
ENTERPRISES

Annexure-A	
Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Parshva Enterprises Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	22.03.2024
Amount Raised (in	2.80 Cr.
Report filed for Quarter ended	31 st March, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Objects of the Issue (a) The object of this issue is to convert the outstanding unsecured loan in Equity Shares (b) To raise funds for long term working capital requirements, repayment of debt and for general corporate purposes. Mode of Fund Raising ; Preferential Issue	NA	2.80 Cr.	NA	2.80 Cr.	Nil	Nil

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For **Parshva Enterprises Ltd**

Bhavin Lakhani
Company Secretary &
Compliance Officer