

Date: May 30, 2024

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309
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Dear Sir/Madam,

Sub.: Outcome of Board Meeting Held on May 30, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, May 30, 2024, has inter alia, considered and approved the following:

1. Considered and Approved the Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2024 along with the audit report of statutory auditor. We enclose herewith the following :
 - i. The Audited Financial Results (both Standalone and Consolidated) for the quarter and year ended March 31, 2024.
 - ii. Statutory Auditor's Report on the Audited Financial Results (both Standalone and Consolidated).

We would like to state that M/s Rawat & Associates, Statutory Auditor of the Company, have issued Audit Reports with unmodified opinion on the aforesaid Financial Results.

2. Mr. Bajrang Lal Mittal (DIN: 10637719) appointed as Additional Director (Non-Executive, Independent) of the Company on the recommendations of the Nomination and Remuneration Committee, subject to approval of the shareholders to be obtained within three months, hereof.

We hereby confirm that Bajrang Lal Mittal satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.



- Mr. Bharat Bhushan Sahny (DIN: 00014334), Non-Executive - Independent Director of the Company has tendered his resignation with effect from close of business hours on May 30, 2024, citing personal reasons. Consequently, he shall also ceased to be a Chairman of the Audit Committee and Member of the Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee of the Company.
- The Board of Directors approved the Reconstitution of Committee due to appointment of Mr. Bajrang Lal Mittal (DIN: 10637719) as Additional Director (Non-Executive, Independent) and resignation of Mr. Bharat Bhushan Sahny (DIN: 00014334), Non-Executive - Independent Director of the Company.

The Following Committees are reconstituted:

Audit Committee:

Sl. No	Name of Director	Category	Designation
1	Mr. Bajrang Lal Mittal	Non- Executive Independent Director	Chairman
2	Mr. Jai Prakash Gupta	Non- Executive Independent Director	Member
3	Ms. Anju Gupta	Non- Executive Independent Director	Member
4	Mr. Naresh Kumar Bansal	Managing Director	Member

Nomination and Remuneration Committee:

Sl. No	Name of Director	Category	Designation
1	Mr. Jai Prakash Gupta	Non- Executive Independent Director	Chairman
2	Mr. Bajrang Lal Mittal	Non- Executive Independent Director	Member
3	Ms. Anju Gupta	Non- Executive Independent Director	Member

Stakeholder's Relationship Committee:

Sl. No	Name of Director	Category	Designation
1	Mr. Jai Prakash Gupta	Non- Executive Independent Director	Chairman
2	Mr. Bajrang Lal Mittal	Non- Executive Independent Director	Member
3	Ms. Anju Gupta	Non- Executive Independent Director	Member
4	Mr. Richi Bansal	Whole Time Director and Chief Executive Officer	Member





Corporate Social Responsibility Committee:

Sl. No.	Name of Director	Category	Designation
1	Ms. Anju Gupta	Non- Executive Independent Director	Chairman
2	Mr. Bajrang Lal Mittal	Non- Executive Independent Director	Member
3	Mr. Naresh Kumar Bansal	Managing Director	Member
4	Mr. Richi Bansal	Whole Time Director and Chief Executive Officer	Member

The composition of the Committees and Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A**.

The Board Meeting commenced at 4:00 PM and concluded at 8:00 PM.

Request you to kindly take the aforesaid information on your record.

For Rama Steel Tubes Limited


Arpit Suri
Company Secretary & Compliance Officer
Email: investors@ramasteel.com



Encl. As Above





Annexure-A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as under:

Particulars	Mr. Bajrang Lal Mittal
Reason for change	Appointment as an Additional Director (Non-Executive Independent Director)
Date of appointment/re-appointment/cessation (as applicable)	May 31, 2024
Term of appointment/re-appointment;	for a term of five (5) years from May 31, 2024 to May 31, 2029, in the category of Non-Executive Independent Director subject to approval of the shareholders of the Company
Brief profile (in case of appointment);	Mr. Bajrang Lal Mittal, aged 55, has over 35 years of comprehensive experience in the private sector. He worked within the Jaipur Golden Transport Ltd., Vishal Pipes Ltd. And Fusion Industries Ltd., His expertise lies in credit control, financial management, general management, receivables management, and financial stewardship reflecting a seasoned professional adept at navigating complex financial landscapes.
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Bajrang Lal Mittal is not related to any of the directors of the Company.

Particulars	Mr. Bharat Bhushan Sahny
Reason for change	Resignation of Mr. Bharat Bhushan Sahny (DIN: 00014334) as the Independent Director of the Company, with effect from close of business hours on May 30, 2024, due to personal reasons.
Date of appointment/re-appointment/cessation (as applicable)	Close of business hours on May 30, 2024
Term of appointment/re-appointment;	Not Applicable





Term of appointment/re-appointment;	Not Applicable
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	Nil
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Bharat Bhushan Sahny has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



Date: 30th May, 2024

To
The Board of Directors
Rama Steel Tubes Limited
B-5, 3rd Floor, Main Road, Ghazipur,
New Delhi- 110096

Dear Sir/Madam,

Subject: Resignation as an Independent Director of the Company.

I Bharat Bhushan Sahny, Non-Executive - Independent Director of Rama Steel Tubes Limited, hereby tender my resignation from the post of Non-Executive - Independent Director of the Company, due to personal reasons, with effect from close of business hours on 30th May, 2024. Consequently, I will also be stepping down as the Chairman of the Audit Committee and Member of the Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I hereby confirm that I am not holding any directorships and membership of board committees in listed company other than Rama Steel Tubes Limited.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as an Independent Director of the Company.

Regards



Bharat Bhushan Sahny
DIN: 00014334