

June 16, 2016

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001
BSE Symbol: 532944

The Secretary
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol : ONMOBILE

Dear Sir/Madam,

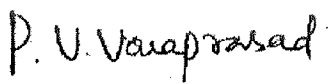
Sub: Earnings Release and Presentation- Q4 FY 2015-16

Pursuant to Regulation 30 & 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Earnings release on the Financial Results of the Company and the Earnings Presentation for the quarter and year ended March 31, 2016 which was already made available on Company's website: www.onmobile.com.

Request you to kindly take the same on record.

Thanking you,

Yours sincerely,
For OnMobile Global Limited


P.V.Varaprasad
Company Secretary



Encl: a/a

OnMobile Reports Fourth Quarter Fiscal 2016 Results

EBITDA margin at 19.0% in Q4 FY16 with a 16.3% growth YoY

- **Bangalore, India – 30th May, 2016:** OnMobile Global Limited (“OnMobile”) today announced the results for Fourth Quarter FY2016 ended March 31, 2016. EBITDA for FY’16 grew by 24.5% compared to FY’15 to Rs. 1,527 Mn from Rs. 1,227 Mn. Growth of 16.3% y-o-y from Rs. 327 Mn in Q4 FY’15 to Rs. 381 Mn in Q4 FY’16 and a de-growth of 5.3% sequentially.
- **Q4 FY2016 Business highlights:**
 - International business (78% of total revenue):**
 - Overall international business stable at 78% of the total revenue.
 - Developed markets:
 - Europe recorded a revenue growth of 4.4% q-o-q and 10.4% y-o-y.
 - Other Emerging markets:
 - Revenues down by 3.6% q-o-q and grew by 14.8% y-o-y to Rs. 407 Mn.
 - Asia:
 - Revenue grew by 11.7% q-o-q and 65.9% y-o-y.
 - Africa & Middle East:
 - Revenue down by 12.8% q-o-q and 7.3% y-o-y.
 - Crossed 2 million subscriber base in the month of March ’16 with 11.8% penetration in a major operator in Nigeria.
 - New business win for Ring Back Tones in Airtel Nigeria increases our coverage in Africa to 50 million and makes OnMobile, Airtel’s largest RBT partner in Africa.
 - Latin America:
 - Revenue down by 21.9% q-o-q and 38.0% y-o-y respectively. Underlying business and Forex environment and outlook continues to be unstable as highlighted in the earlier quarters.
 - Domestic business (22 % of total revenue):**
 - India revenue was Rs.449 million in Q4 FY’16, down by 2.3% q-o-q and 13.5% y-o-y.
 - Secured a 3 year deal with Reliance communications to provide Ringback Tones platform to its customers on GSM and CDMA networks across India.
 - This year we won a 3 years’ renewal contract for its Ring Back Tone offering with Bharat Sanchar Nigam Limited in South & East Zone with an option to extend for the 4th year.
 - Won western Circles from Airtel for Ring Back Tone business to become the largest RBT partner for Airtel in India which increased our reach in Airtel from over 60 million subscribers to over 115 million subscribers. Deployment under progress.

Corporate Highlights:

1. **Buyback:** In February, Onmobile had announced buyback of shares amounting to Rs. 700 Mn subject to a maximum of 5.6 Mn shares. At the end of May the total buyback stood at 2.9 Mn shares with an outflow of Rs. 342.4 Mn.
2. **Dividend:** The Board of Directors have recommended a Dividend of Rs. 1.50 per share payout, which represents 15% of the face value of Rs. 10 for each share.

Q4 FY2016 Financial performance:

1. EBITDA for FY'16 grew by 24.5% compared to FY'15 to Rs.1527 Mn from Rs.1227 Mn. Growth of 16.3% y-o-y from Rs.327 Mn in Q4 FY'15 to Rs.381 Mn in Q4 FY'16 and a de-growth of 5.3% sequentially.
2. Last year revenue included Voxmobili business amounting to Rs.151 Mn. Normalized for this, revenue remains flat y-o-y. On a sequential basis, revenue dipped by 3.2%.
3. Manpower optimization has resulted in a cost reduction of 22% as compared to FY'15
4. Operating expenses down by 16% sequentially, 31% y-o-y and 15% on full year basis.
5. Net cash (Cash minus Debt) improved significantly to Rs.3,013 Mn from Rs. 2,515 Mn in the last quarter and Rs.2,249 Mn at the end of last financial year.
6. FY'15-16 was the last year of UFF amortization related to Telefonica Latam amounting to Rs. 715 Mn.
7. OnMobile's Ringback Tone customer-base surpassed 71 million worldwide in FY'15-16 from 59 million a year back.

About OnMobile

OnMobile [NSE India: ONMOBILE], headquartered in Bangalore, India, and with offices in all regions of the world, delivers over 500 million music plays daily to mobile customers worldwide. Based on current deployments, OnMobile has an addressable base of more than 1.5 billion mobile users across several geographies. For further information, please visit www.onmobile.com

For media queries, please contact:

pr@onmobile.com

Q4 FY2016 Earnings Presentation

May 30, 2016

Cautionary statement

Forward Looking Statements

This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to OnMobile Global Limited’s (OnMobile Global or the Company) future business developments and economic performance.

While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

OnMobile Global undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.

Financial snapshot

Consolidated financials

(Rs. Mn)	Q4 FY2016	Q3 FY2016	% Q-o-Q	Q4 FY2015	% Y-o-Y	YTD FY 2016	YTD FY 2015	% Y-o-Y
Revenue	2,001	2,068	(3.2%)	2,140	(6.5%)	8,157	8,470	(3.7%)
EBITDA	381	402	(5.3%)	327	16.3%	1,527	1,227	24.5%
<i>% Margin</i>	19.0%	19.4%		15.3%		18.7%	14.5%	
Net Profit Excluding Exceptional Item	(20)	(12)	Nm	(113)	Nm	(21)	(290)	Nm
<i>% Margin</i>	(1.0%)	(0.6%)		(5.3%)		(0.3%)	(3.4%)	
Net Profit	(61)	(76)	Nm	(146)	Nm	(126)	(323)	Nm
<i>% Margin</i>	(3.1%)	(3.7%)		(6.8%)		(1.5%)	(3.8%)	
Basic EPS (Rs.)	(0.56)	(0.70)	Nm	(1.33)	Nm	(1.16)	(2.86)	

Q4 & FY2016 performance

EBITDA grew by 24.5% for FY'16 compared to FY'15

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- Last year revenue included Voxmobili business amounting to Rs. 151 Mn. Normalized for this, revenue remains flat y-o-y. On a sequential basis, revenue dipped by 3.2%.
- Manpower optimization has resulted in a cost reduction of 22% as compared to FY'15.
- Operating expenses down by 16% sequentially, 31% y-o-y and 15% on full year basis.
- Net cash (Cash minus Debt) improved significantly to Rs.3,013 Mn from Rs. 2,515 Mn in the last quarter and Rs. 2,249 Mn at the end of last financial year.
- FY'15-16 was the last year of UFF amortization related to Telefonica amounting to Rs. 792 Mn.
- OnMobile's Ringback Tone customer-base surpassed 71 million worldwide in FY'15-16 from 59 million a year back.

Q4 & FY2016 Business highlights

International business

International business

Overall international business stable at 78% of the total revenue.

Other Emerging Markets:

Revenues down by 3.6% q-o-q and grew by 14.8% y-o-y to Rs. 407 Mn.

Asia

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Africa & Middle East

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Q4 & FY2016 Business highlights

International business

Other Emerging Markets (Contd):

Latin America

Revenue down by 21.9% q-o-q and 38.0% y-o-y respectively. Underlying business and Forex environment and outlook continues to be unstable as highlighted in the earlier quarters.

Developed Markets:

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Q4 & FY2016 Business highlights

Domestic Business

Domestic business (22 % of total revenue):

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- Secured a 3 year deal with Reliance Communications to provide Ringback Tones to its customers on GSM and CDMA networks across India.
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Other highlights

Corporate Highlights

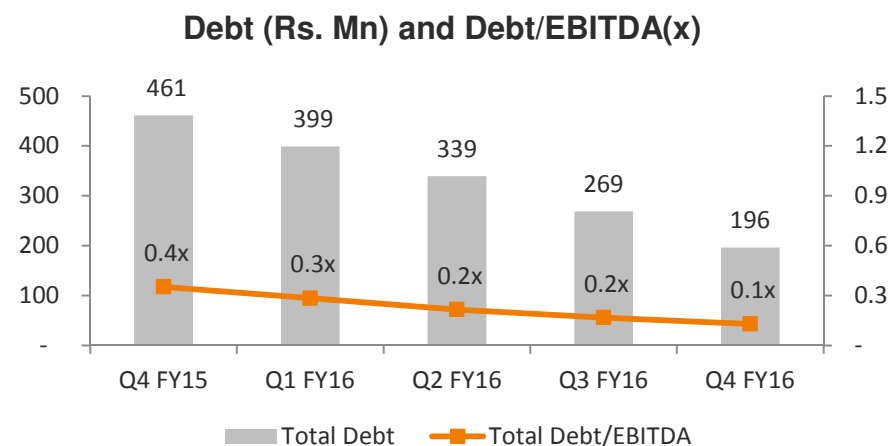
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Q4 FY2016 Financial performance

Strong balance sheet and cash position

(Rs. million)	Mar 31, 2016	Dec 31, 2015	Sep 30, 2015
Short Term Borrowings	196	269	291
Long Term Borrowings	-	-	48
Total Debt	196	269	339
Cash & Cash Equivalents	3,209	2,783*	2,896*
Net Cash	3,013	2,514	2,557
Net Worth (excluding Goodwill)	6,038	6,433	6,518

* Includes Escrow balance of Rs.162 Mn.



– Total loan repayment of Rs. 73 Mn

Financial Statements – Balance Sheet

(Rs. Mn)	As at Mar 31, 2016	As at Dec 31, 2015
EQUITY AND LIABILITIES		
Shareholders' Funds	6,038	6,459
Long-term borrowings	0	0
Deferred tax liabilities (net)	1	1
Long-term provisions	44	44
Non-Current Liabilities	45	46
Short-term borrowings	196	269
Trade payables	2,380	2,195
Other current liabilities	727	614
Short-term provisions	208	246
Current Liabilities	3,511	3,323
Total	9,594	9,828

(Rs. Mn)	As at Mar 31, 2016	As at Dec 31, 2015
ASSETS		
Deferred tax assets	229	248
Goodwill on Consolidation	0	26
Fixed assets	1,154	1,526
Long-term loans & advances	1,450	1,426
Non-Current Assets	2,833	3,226
Current investments	927	1098
Inventories	0	6
Trade receivables	1,983	2,150
Cash and cash equivalents	2,281	1,685
Short-term loans & advances	680	667
Other current assets	889	996
Current Assets	6,761	6,603
Total	9,594	9,828

THANK YOU

OnMobile Global Limited

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