

**Ref. No. AAVAS/SEC/2020-21/433**

**Date: October 29, 2020**

<b>To,</b> The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051  Scrip Symbol: AAVAS	<b>To,</b> BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001  Scrip Code: 541988
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Dear Sir/Madam,

**Sub: Investor Release on the Financial and Operational Performance of the Company for quarter and half year ended September 30, 2020**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith the Investor Release on the Financial and Operational performance of the Company for quarter and half year ended September 30, 2020.

This Investor Release may also be accessed on the website of the company at [www.aavas.in](http://www.aavas.in)

This is for your information and record.

Thanking You,

For Aavas Financiers Limited

  
Sharad Pathak  
Company Secretary & Compliance Officer  
(FCS-9587)



Enclosed: a/a

## Aavas Financiers Limited

### H1 FY21 Results

- **AUM of Rs. 83,669 Mn; Growth of 24% YoY**
- **PAT at Rs. 1,166 Mn; Growth of -4% YoY**
- **Gross Stage 3 at 0.47%; Maintained below 1%**
- **ROA at 2.89%; Maintained above 2.5%**
- **Sufficient Liquidity of Rs. 25,870 Mn**
- **Positive ALM & Strong Capital Base**

**Investor Release: 29<sup>th</sup> October 2020, Jaipur**

Aavas Financiers Limited has declared Un-audited Financial Results for the quarter & half year ended 30<sup>th</sup> September 2020.

#### Key Performance Metrics for H1 FY21:

Particulars (Rs. Mn)	H1 FY21	H1 FY20	Y-o-Y
AUM	83,669	67,530	24%
Disbursements	8,796	13,151	-33%
PAT (incl. Other Comprehensive Income)	1,166	1,214	-4%
Gross Stage 3 (%)	0.47%	0.62%	Maintained below 1%
ROA (%)	2.89%	4.03%	Maintained above 2.5%
Active Loan Accounts (No.)	112,581	90,139	25%
NIMs (incl. Fee & Other Income)	6.82%	8.69%	Reduced by 187 bps

#### Performance Highlights:

- AUM as on 30<sup>th</sup> September 2020 is Rs. 83,669 Mn of which
  - Home Loans contributed 73.5%
  - Other Mortgage Loans contributed 26.5%
- The total number of branches stands at 259 as on 30<sup>th</sup> September 2020
- Gross Stage 3 is 0.47% maintained below 1% and Net Stage 3 is 0.32%
- 81.7% of our borrowings are from Term Loans, Assignment and NHB Refinancing. Only 18.3% of our borrowings are from debt capital market (of which 81.2% is from development finance institutions like IFC, CDC & ADB), with no borrowings by way of Commercial Papers.
- The Company has a Networth of Rs. 22,215 Mn as on 30<sup>th</sup> September 2020

**Commenting on the performance Mr. Sushil Kumar Agarwal, CEO said:** “Dear All. As you all know, COVID-19 continues to spread across the globe though at varying degrees. While it seems to be slowing down here in India, a second wave is currently underway in the European countries & UK. So, it is still early to comment till when this pandemic will continue to impact the daily social & economic activities.

In some early signs of return to normalcy, the business has been improving month-on-month basis. We disbursed Rs. 6,666 Mn during the current quarter registering 3% YoY growth. As on 30<sup>th</sup> September 2020, we maintained a sufficient liquidity of Rs. 25,870 Mn in the form of cash & cash equivalents and un-availed documented sanctions.

During the current quarter, we have made additional provisions of Rs. 56.8 Mn for potential impact of COVID-19. Along with the additional provision of Rs. 90.6 Mn made during the previous two quarters, the overall additional provision for potential impact of COVID-19 stands at Rs. 147.4 Mn as of 30<sup>th</sup> September 2020.

Last but not the least, I am very happy to inform you all that even in the current challenging environment, our Company’s long-term rating has been upgraded by ICRA from “A+/Positive” to “AA-/Stable” during the quarter. This would not have been possible without the hard work of our entire team & continued support from all our stakeholders. I would like to express my gratitude to everyone for this; at Aavas, we will strive to continue performing consistently in the coming years.”

## About Aavas Financiers Limited

Aavas Financiers Limited (formerly known as Au Housing Finance Limited), incorporated in 2011 in Jaipur is a retail, affordable housing finance company, primarily serving low and middle income self-employed customers in semi-urban and rural areas in India. A majority of our customers have limited access to formal banking credit. The Company's product offering consists of home loans for the purchase or construction of residential properties, and for the extension and repair of existing housing units. The Company has in-house execution model leading to superior business outcomes.

## Safe Harbor Statement

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

### For more Information, please contact:

**Aavas Financiers Limited**

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**Strategic Growth Advisors Pvt. Ltd.**

CIN: U74140MH2010PTC204285