



Dhampur Sugar Mills Limited

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08.08.2018

To,

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Asst. General Manager
Dept of Corp. Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

Dear Sir,

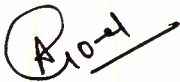
Sub: Submission under Regulation 46 (2) (o) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached Investor Presentation in compliance with Regulation 46 (2) (o) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the information on record.

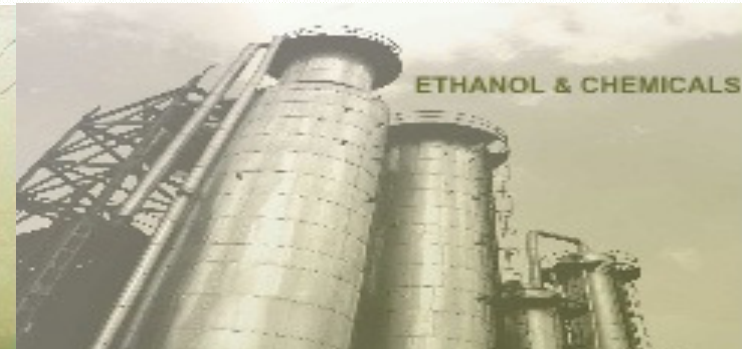
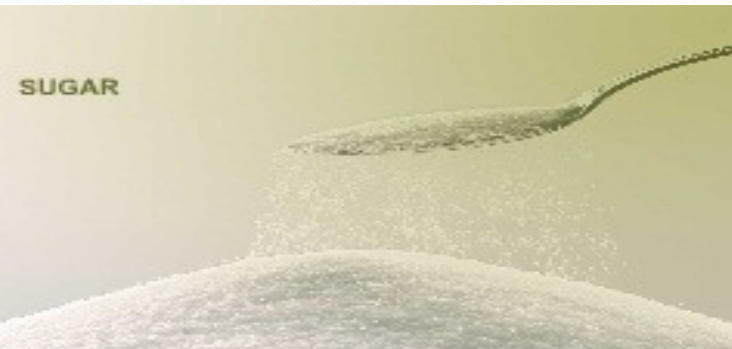
Thanking you,
Yours faithfully,

For DHAMPUR SUGAR MILLS LIMITED





APARNA GOEL
COMPANY SECRETARY
M.NO 22787



DHAMPUR SUGAR MILLS LIMITED

RESULTS PRESENTATION

Q1 FY2019

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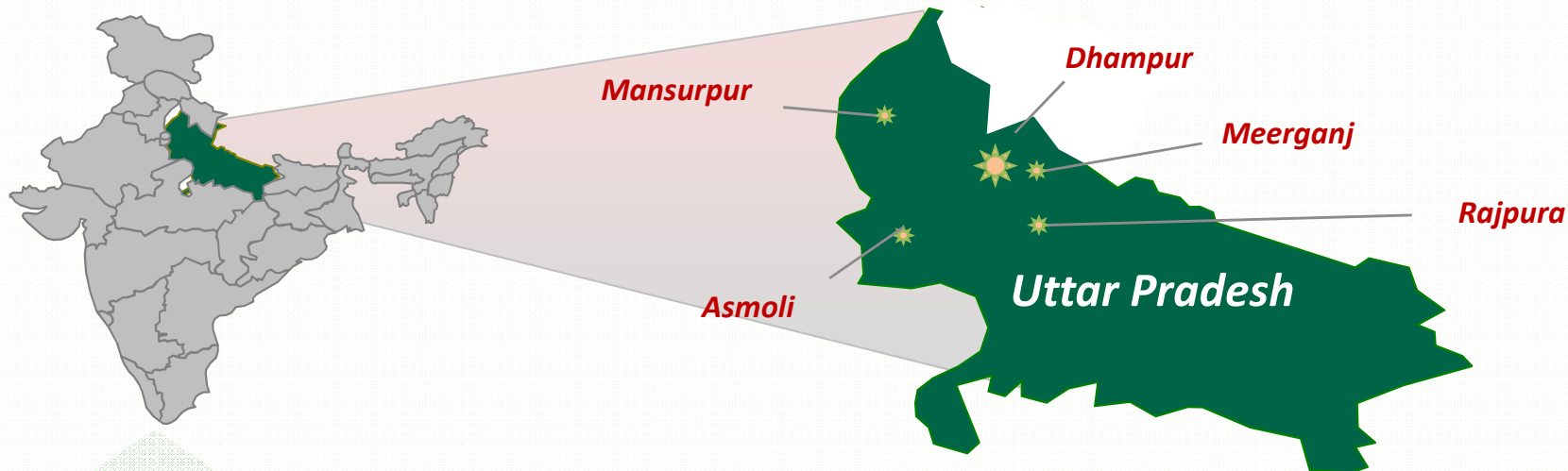
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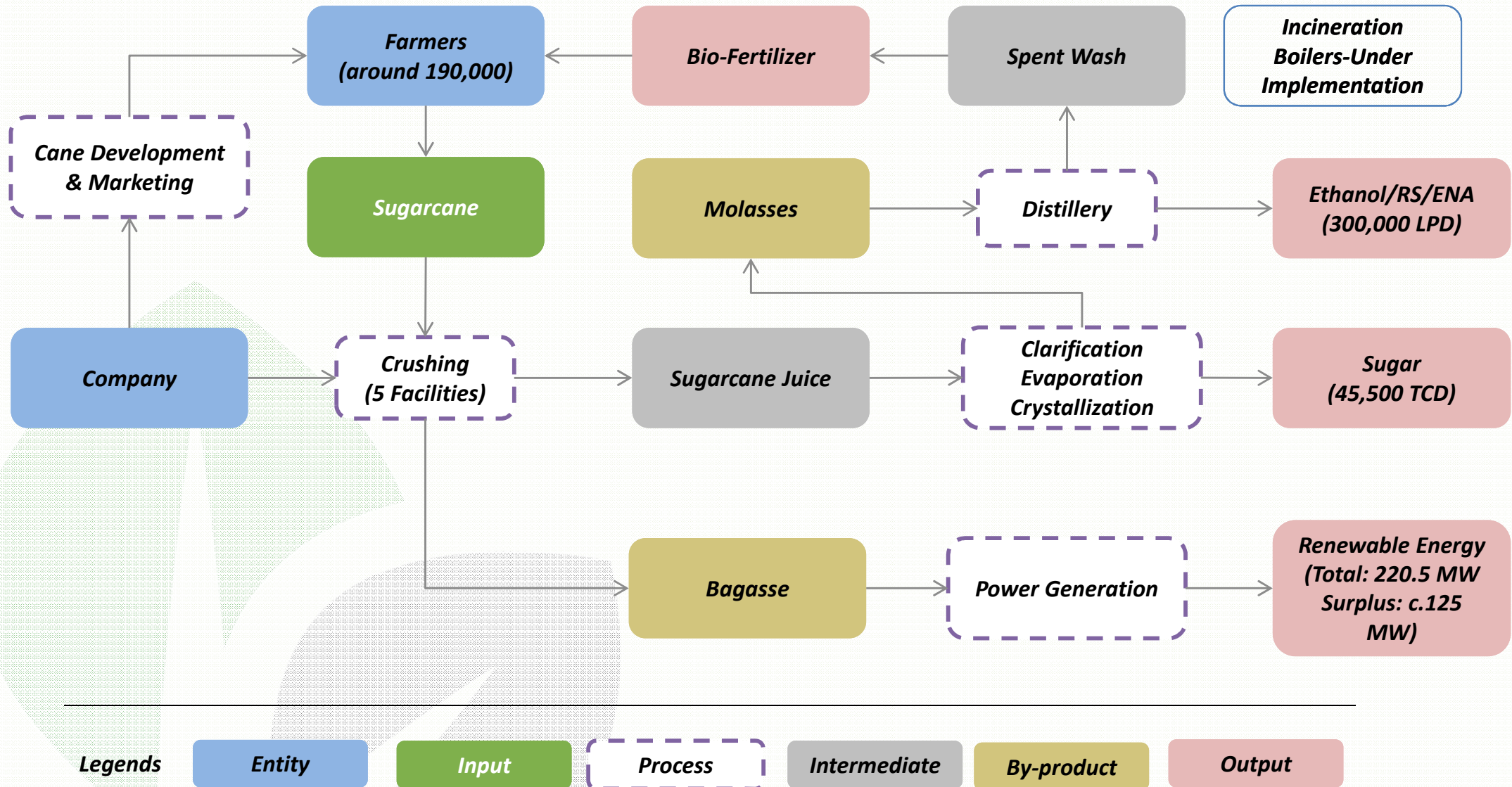
Overview – Facilities



Capacity	Consolidated	Dhampur	Asmoli	Rajpura	Mansurpur	Meerganj
Sugar Crushing (TCD)	45,500	15,000	9,000	8,500	8,000	5,000
Sugar Refinery (TPD)	1,700		900		800	
Renewal Energy (inc. Bio Gas based Power, MW)	220.5 (Surplus:~125 MW)	65 8 mw (Slop Boilers based power)	Bio Mass - 40 Bio Gas – 4 3.5 mw (Slop Boiler based power)	48	33	19
Bio-Fertilizer (LPD)	1,000			1,000		
Distillery (LPD)	300,000	200,000	100,000	Molasses supplied to the nearby Dhampur and Asmoli units		
Capacity under Implementation	100,000	50,000	50,000			
Organic Manure - 'Power Booster' (tonnes/year)	20,000	15,000	5,000			

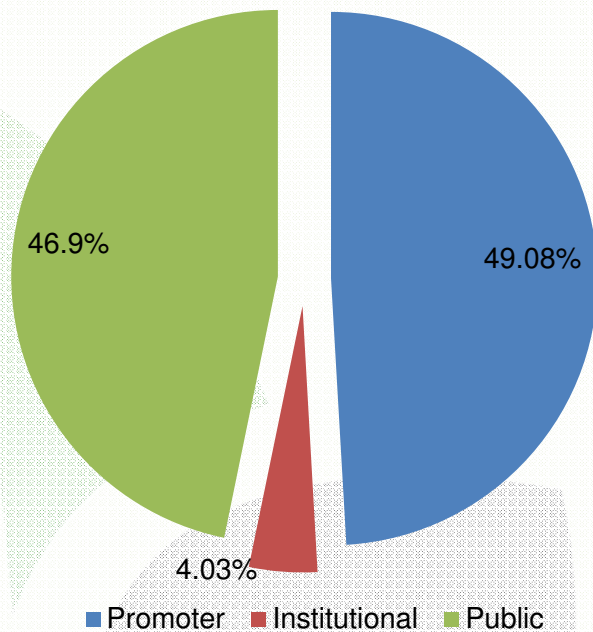
Overview – Operations

We operate with the goal of maximum efficiency and zero waste



Shareholding Pattern and Corporate Structure

Shareholding Pattern (As on Jun 30, 2018)



Corporate Structure As on Mar 31, 2018

Dhampur Sugar Mills Limited

Owns and operates all five integrated facilities

Subsidiaries

100%

Dhampur International Pte Ltd
-Trading of Commodities

100%

Ehaat Ltd
-Rural Distribution Business

51%

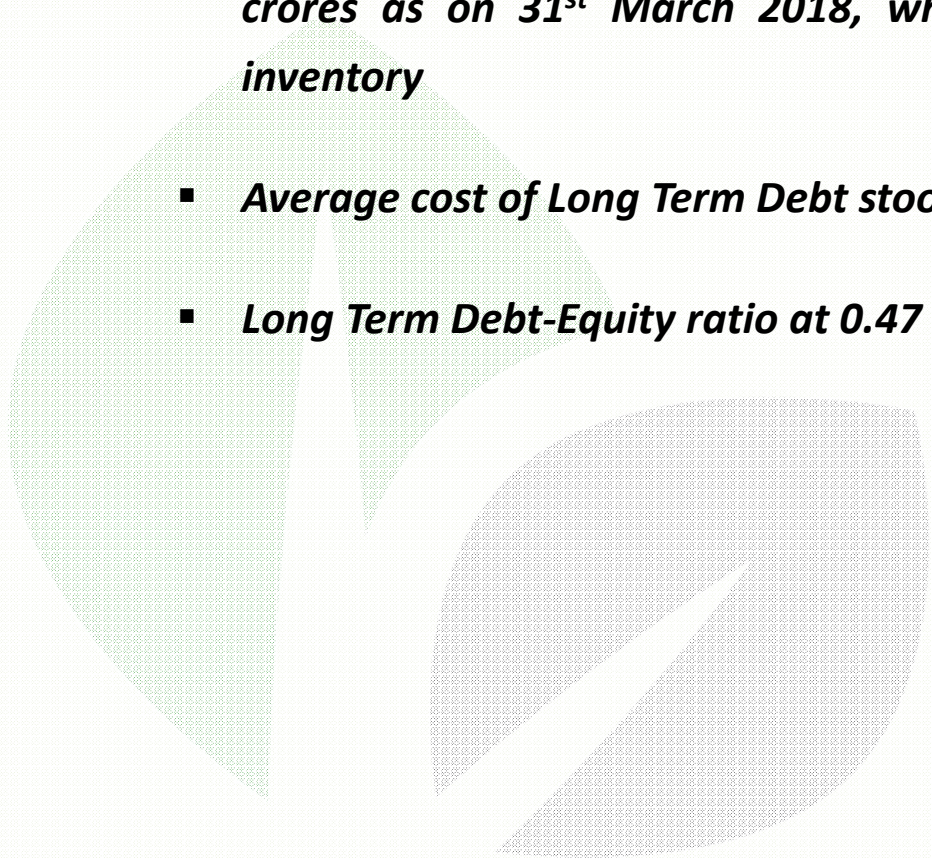
DETS Ltd
-Engineering & Technology

Financial Performance

- **The Revenue of the company stood at Rs 734.4 crores in Q1FY19 as against Rs 894.3 crores during Q1FY18. Reduction in Revenues is mainly owing to lower sugar price at Rs 28.11/Kg during Q1FY19 as against Rs 36.3 in Q1FY18**
- **PBT stood at Rs 48.7 crores in Q1FY19 as against Rs 86.8 during Q1FY18.**
- **PAT stood at Rs 31.7 crores in Q1FY19 as against Rs 62.6 crores during Q1FY18**
- **EPS stood at Rs 4.86 /share for Q1FY19.**
- **Q1FY 18 v/s Q1FY17**

Particulars (₹ crore)	Q1 FY19	Q1 FY18
Revenues	734.4	894.3
EBIDTA	93.5	144.4
Depreciation	15.1	13.4
EBIT	78.3	130.9
Interest	29.7	44.1
PAT	31.7	62.6
EPS (Rs./Share)	4.86	9.43

Balance Sheet getting Stronger

- *The Company repaid long term loans of Rs 20.69 crores during Q1FY 19*
 - *Long Term Loans stood at Rs 482.9 crores as on 30th June 18, including availment of loan of Rs 5.43 crores from ZLD projects*
 - *Working Capital Loans as on 30th June 18 stood at Rs 700.9 crores, reduced from Rs 927.7 crores as on 31st March 2018, which will come down further with liquidation of sugar inventory*
 - *Average cost of Long Term Debt stood at 8.37%*
 - *Long Term Debt-Equity ratio at 0.47 as on 30th June 2018.*
- 

Segmental Overview

Revenues (₹ crore)	Q1 FY19	Q1 FY18	Q-on-Q Change(%)
Sugar	591.2	782.6	(-)24%
Power	147.9	78.7	88%
Distillery/Chemicals	137.7	112.8	22%

PBIT (₹ crore)	Q1 FY19	Q1 FY18	Q-on-Q Change(%)
Sugar	(26.3)	101.1	(-)126%
Power	60.2	29.4	102%
Distillery/Chemicals	55.1	10.3	434%

Overview - Sector

- **India's sugar production for SS 17-18 estimated at 32.2 million tonnes. Initial estimates for sugar production for the SS 18-19 in range of 35-35.5 million tonnes.**
- **Consumption estimated around 25.5 million tonnes.**
- **Minimum Sale price of Sugar fixed at Rs 29/Kg.**
- **Creation of Buffer Stocks of 3 million tonnes of sugar for one year.**
- **Interest Subvention to sugar mills to augment capacity through up-gradation of existing distilleries attached to sugar mills by installing incineration boilers and setting up new distilleries in sugar mills.**
- **Fair and Remunerative Price (FRP) for sugar season 2018-19 declared at Rs. 275 per quintal linked to a basic recovery rate of 10%; providing a premium of Rs. 2.75 per quintal for every 0.1% increase in recovery above that level.**

Overview – Sector...

- *Domestic Sugar Prices touched low of Rs 26/kg. Presently hovering around ₹31.5/Kg .*
- *Sugar Season witnessed higher Operational days resulting in improvement of Power segment performance further.*
- *New Bio Fuel Policy allowing manufacturing of ethanol from B molasses as well as from direct sugar cane juice.*
- *Basic price of ethanol fixed at Rs. 43.70 per litre (ex mill) for supply period from 1st December 2018 to 30th November 2019, manufactured out of C heavy molasses . Basic price of ethanol fixed at Rs. 47.49 per litre (ex mill) for supply during the same period*

Sugar Segment

Financial

Particulars	Revenues (` cr)	Revenue Contribution %	PBIT (` cr)
Q1 FY19	591.2	63.7	(26.3)
Q1 FY18	782.6	76.2	101.1

Operational

Cane Crushed [#]	Sugar Production [#]	Sugar Sales [#]	Free Sugar Realizations (`/kg)
13.2	1.55	1.81	28.11
5.40	0.63	1.88	36.33

- ^{# Lac tonnes}
- **The company crushed record sugarcane at 74.05 lac tonnes in Sugar season 2017 18, 30% higher than last sugar season. Produced sugar at 8.41 lac tonnes in Sugar season 2017 18, 34% higher than last sugar season.**
 - **Achieved Higher Recovery of 11.36% in Sugar Season 2017 18 as compared to 11.01% last sugar season**
 - **Sugar Inventory 3.55 lac tonnes valued at Rs 29/Kg (which is a MSP) as on 30th June 18 as against 2.73 lac tonnes valued at Rs.30.6/Kg as on 30th June 17.**
 - **Sugar being sold as per monthly quota allocated by the Government.**

Power Segment

Financial

Particulars	Revenues (₹ cr)	Revenue Contribution %	PBIT (₹ cr)
Q1 FY19	147.9	15.9	60.2
Q1 FY18	78.7	7.7	29.4

Operational

Power Generation [#]	Power Export to UPPCL [#]	Realizations (₹/unit)
19.76	11.61	5.22
10.89	7.28	5.11

crore units

- **Revenue from Power segment improved by 88% owing mainly to higher number of operational days during the quarter.**
- **Realizations from Rajpura Power Plant higher at around ₹5.56 per unit and average of the company is around ₹5.22 per unit.**
- **Operating Efficiency continued to be excellent.**
- **The Company continues to focus on this division for sustainable growth based contribution.**

Distillery/Chemical Segment

Financial

Operational

Particulars	Revenues (` cr)	Revenue Contribution %	PBIT (` cr)	Chemicals (Lac KG)		RS/ Ethanol (lac BL)	
				Production	Sales	Production	Sales
Q1 FY19	137.7	14.9	55.1	67.73	73.50	225.51	221.38
Q1 FY18	112.8	11.0	10.3	45.12	42.30	166.87	202.83

- **Improved Performance to continue with Incinerators in place coupled with lower Molasses Prices.**
- **Ethanol Sale stood at 195.78 lac BL in Q1FY 18 as compared to 171.63 lac BL in Q1FY 17**
- **For Rectified Spirits/Ethanol/ENA/SDS, average realizations stood at `39.5 per BL in Q1FY19 as compared to Rs 38.4 per BL in Q1FY18**
- **Average realizations for Chemicals stood at `64.9 per Kg in Q1FY19 as compared to Rs. 51.6/kg in Q1FY18**
- **Expansion of Distilleries at units by 100,000 LPD under implementation.**
- **Focus on targeting business opportunities from segments that offers better margins**

Thank You



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