

**SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN: INE559N01010**

Date: 29-01-2021

To,  
Department of Corporate Affairs  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir,

**Subject: Press Release of Un-Audited Financial Results for the Quarter and Nine months ended December 31, 2020**

With reference to above we hereby provide Press Release with respect to Un-audited financial results for the quarter and nine months ended December 31, 2020.

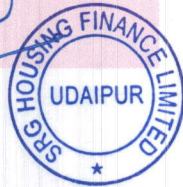
Kindly take the same on record.

Thanking You,

With Regards

For SRG Housing Finance Limited

Vinod K. Jain  
Managing Director  
DIN: 00248843



**SRG HOUSING FINANCE LTD**

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## SRG Housing Finance Ltd. – Press Release

The Board of Directors of SRG Housing Finance Ltd. (SRGHFL) have approved the Unaudited Financial Results for quarter and nine months ended 31<sup>st</sup> December, 2020 at their meeting held in Udaipur on 29<sup>th</sup> January, 2021.

### FINANCIAL RESULTS

#### Performance Highlights-

(INR In Cr.)

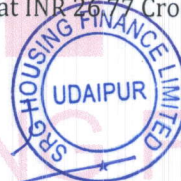
Particulars	Q3FY21	Q3FY20	Y-o-Y	9MFY21	9MFY20	Y-o-Y
Loan Assets(AUM)	303.11	281.36	7.73%	303.11	281.36	7.73%
Loan Disbursement	26.77	10.23	161.68%	53.37	34.56	54.43%
Total Income	21.33	18.77	13.64%	57.72	55.58	3.85%
Net interest income(NII)	9.88	9.23	7.04%	26.84	27.33	-1.79%
NIM (%) on Gross AUM	3.34	3.26	2.32%	9.30	9.73	-4.47%
Profit Before tax(PBT)	7.34	6.46	13.62%	19.16	19.44	-1.44%
Profit after tax (PAT)	5.69	5.13	10.92%	15.21	15.43	-1.43%
EPS(Rs)	4.38	3.95	10.92%	11.70	11.87	-1.43%
Total Equity	90.03	72.54	24.10%	90.03	72.54	24.11%
Book Value (per share)	69.25	55.80	24.11%	69.25	55.80	24.11%
Gross NPA (%)	2.44	2.14		2.44	2.14	
Net NPA (%)	0.46	0.58		0.46	0.58	

### LENDING OPERATIONS

- The **Loan Portfolio** in 9MFY21 amounted to INR 303.11 Crore as against INR 281.36 Crore in 9MFY20 an increase of 7.73%.
- **Offering Mix : 9MFY21**

Particulars	LTV (%)	Sanction (INR In Cr)	Disbursement (INR In Cr.)	Average Ticket Size (INR Lakhs)	Yield (%)
Housing loan	40.76	28.37	25.22	5.34	23.10
Loan Against Property	42.80	28.97	28.15	13.17	22.26

- Total **Loan Disbursements** in the Q3FY21 stood at INR 26.77 Crore as against INR 10.23 Crore in the Q3FY20.





- The **Loan to Value Ratio (LTV) of AUM** at 41% coupled with strong standards of credit underwriting has safeguarded the Company from unnecessary credit risk
- **Loan Spread:** The Company continues to earn a strong spread on its loans of ~12 %.
- **Asset Quality:** Remaining constant NNPA for 9MFY21 stood at 0.46%.

### FINANCIALS

- The **Net Interest Margin to Average Earning Assets** in 9MFY21 was at 9.30 % as against 9.73% of 9MFY20.
- **Shareholder's fund (Net Worth)** as on December 31, 2020 is INR 90.03 Crore.
- The **Return on Average Equity (ROAE)** as on December 31, 2020 was at 18.45 %.
- The **Cost to income ratio** in 9MFY21 is 35.36% as against 42.45% of 9MFY20.
- **Capital Adequacy Ratio** as on December 31, 2020 stood at 40.01% out of which tier I capital was 39.18% and tier II capital was 0.83%.

### FUNDING

During the Quarter company has issued non-convertible debentures to the tune of INR 25 Cr. under TLTRO 2.0. During 9MFY21, the company has raised funds of INR 125 Crores.

#### Borrowing Mix:

<b>Borrowing Profile (%)</b>	<b>9MFY21</b>	<b>9MFY20</b>
Banks (%)	36.46	55.80
NCD (%)	22.46	5.58
FI (%)	27.02	35.59
NHB (%)	14.06	3.03

### TECHNOLOGICAL INTEGRATION

SRG "SRAJAN", a combined initiative of digital transformation and Business process re-engineering we aimed at standardizing our Standard Operating Procedures (SOPs) and streamlining our key activities and core functions. Our key objective behind this is to eliminate redundancies and enhance efficiencies and productivity of our resources. Technology adoption has helped us automate our business operations and empower our Human resource across the organizational framework to serve our customers in a better way. During the lockdown where our offices were closed, we were still able to co-ordinate and work efficiently with our mobiles apps functioning at all times. Our Sales Application empowering us with LOS, Docu-Check in





KYC verification of customers, Credit PD app in determining the eligibility of the customer on real-time, Go-Collect Application in real-time collection management along with the efficient real-time tracking field agents activities remotely at the same time.

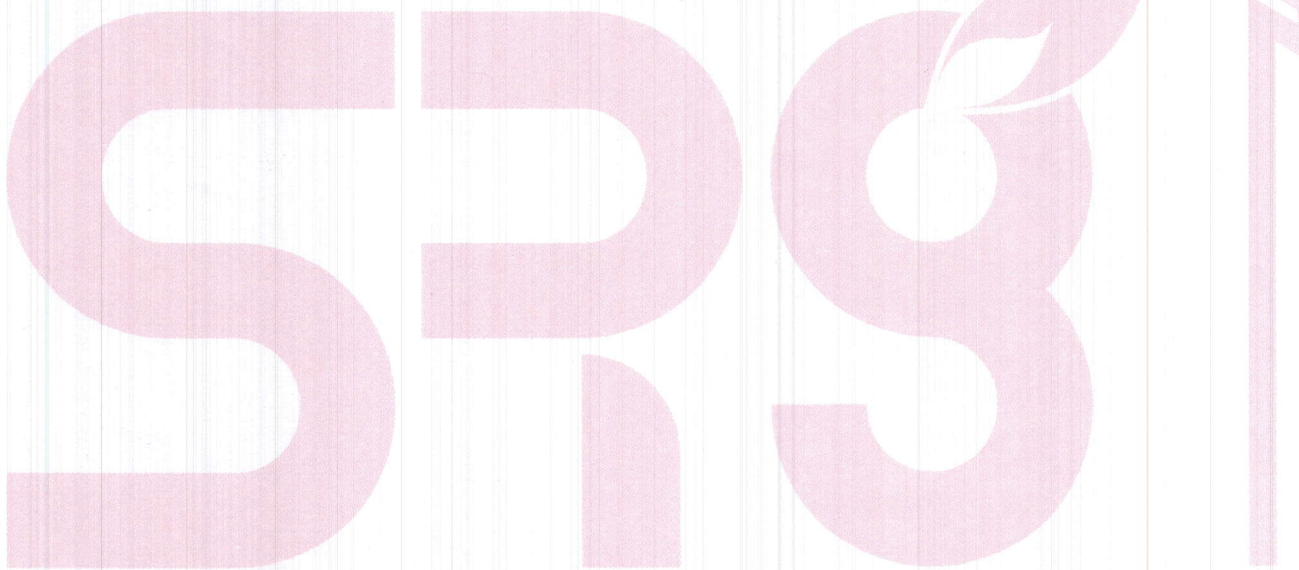
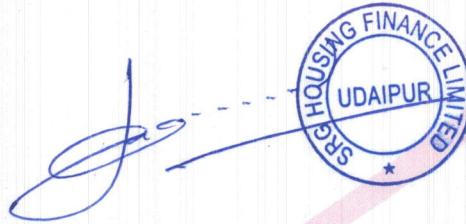
As part of SRIJAN's Digital transformation initiative, we have introduced HR Mantra for Employee Attendance, training and Payroll Management. In addition to this, we have moved to the IT service desk for raising tickets for requests and resolution and performance management of our IT resources, Assets and Office 365.

### MANAGEMENT COMMENTARY ON RESULTS

Commenting on the company's financial performance Mr. Vinod Jain, Managing Director of the company stated that over the past year, the key challenge for the company, apart from COVID-19, has been raising funds. To tackle that SRGHFL raised INR 125 crores during 9MFY21. Liquidity on the Balance Sheet, including undrawn credit lines, stands at INR 106.41 Crores as on December 31, 2020. The management looks to trim it in coming months. Borrowing cost is reduced from 11.37% in 3QFY20 to 10.71% in 3QFY21. The ALM is comfortable with no negative cumulative mismatches across all time buckets. The company Disbursed INR 26.77 Crores in 3QFY21 and INR 53.37 crores in 9MFY21. The total branch count is 34 across Rajasthan (16), MP (10), Gujarat (7) and Maharashtra (1).

During Q3 SRGHFL appointed Mr. Suresh K Porwal as an Independent Director. Mr. Porwal is exSBI and a Chartered Accountant. Mr. Porwal comes with a very diverse experience having handled multiple functions in the bank and hence we believe he is the appropriate choice for the company to lead at this stage of expansion.

29<sup>th</sup> January, 2021



SRG HOUSING FINANCE LTD

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