

BHAVESH T. BHANUSHALI

Add : Room No. 11, 1st Floor, Gayatri CHS, Building No. C-9, Sector- 7, Sanpada Navi Mumbai -40007

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Date: 21st February, 2019

To,

BSE Limited
Department of Corporate Services
Phiroze Jeejeeboy Towers
Dalal Street, Fort, Mumbai – 400 001

Women's Next Loungeries Limited
Gala No.101 to 105, Building No.28,
1st Floor, Indian Complex, Dapode Village, Near
Mankholi Naka, Bhiwandi,
Thane – 421 329

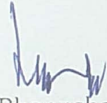
Dear Sir,

Sub: Disclosure under Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 regarding invocation of pledged Equity Shares of Women's Next Loungeries Limited ("WNLL")

In compliance with the disclosure requirements under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to invocation of pledged 1,00,000 Equity Shares of **WNLL**.

We request you to kindly take the same on record.

Thanking You



Bhavesh T. Bhanushali

Encl: Disclosure in the prescribed format

Disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Women's Next Loungeries Limited

BSE Limited (BSE) (Scrip Code:538128)

Wednesday, February 20, 2019

Mr. Bhavesh T. Bhanushali

| | |
|--|--|
| Name of the Target Company(TC) | |
| Names of the Stock Exchanges where the shares of the target company are listed | |
| Date of reporting | |
| Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked | |

Details of the creation/invocation/release of encumbrance:

| Name of the promoter (s) or PACs with him | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | Post event holding of encumbered shares | | | | | | | |
|---|--|---|---|--|---|-------------------------|------------|--------------------|---|---------|--------------------------|
| | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/others) | Reasons for encumbrance | Number | % of share capital | Name of the entity in whose favor shares encumbered | Number | % of total share capital |
| Bhavesh T. Bhanushali | 526,497 | 9.07 | Invocation | 15.02.2019 | Pledge | Non repayment of Loan | 100,000.00 | 1.72 | Investment and Finance | 300,000 | 5.16 |

Bhavesh T. Bhanushali



Managing Director

Place : Mumbai

Date : 21/02/2019