



ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T : 91-181-5001111, 5019616/617

F : 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: - 17th April, 2024

ATAM/SE/2024-25/10

To,

National Stock Exchange of India Ltd.,
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex,
 Bandra (E)
 Mumbai – 400 051

To,

Bombay Stock Exchange Limited,
 The Department of Corporate Services
 P.J. Towers, Dalal Street,
 Mumbai – 400 001

Sub: - : Publication of Newspaper Advertisement Regarding Revised and Corrigendum to the Statement of Un-audited Financial Results for the Quarter and Nine Months Ended December 31, 2023

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

Symbol: - ATAM

Respected Sir/ Madam,

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose copies each of "NAWAN ZAMANA" (Punjabi) and "The Economic Times" (English) dated April 17, 2024 in which Revised and Corrigendum to the Statement of Un-Audited Financial Results of the company for the Quarter and Nine months ended December 31, 2023 have been published.

Kindly acknowledge the receipt of the same and take on records.

Thanking You,
 Yours Sincerely,
 For Atam Valves Limited

Amit Jain
 Managing Director
 DIN: 01063087

Encl: as above



ET's roundup of the wackiest whispers in corporate corridors

Low Profile

Whispers about the head of a financial institution facing harassment accusations have been swirling through the corridors of North Block. The faint chatter had become more acute just ahead of the person's scheduled retirement in a few months, and most crucially when the regulator had been expected to approve an extension of tenure. The media-savvy exec had been asked to lie low, refrain from giving interviews or from making any public appearances for some time—just to be on the safe side presumably.

Altitude Spin

The effects of dwindling startup valuations aren't limited to just founders and venture investors. Senior executives lured by exorbitant valuations and dreaming of sky-high stock-option payouts have also seen their dreams come crashing down to earth. This B2B startup was supposed to be one of those unicorns that wasn't meant to suffer that fate but its current valuation is down to about a third of its peak. One senior marketing executive likened it to a pop star's chart descent. "It crashed faster than the career graph of Britney Spears!" Britney could still make a comeback but what about the startup?

Privy to the whispers in power corridors? Just tip us on etelts.sayings@gmail.com

In a Nutshell

JioCinema Reports Growth in IPL Viewers

MUMBAI The first 29 matches of the Indian Premier League (IPL) have attracted 38.3 crore viewers on Viacom18-owned JioCinema, a 42% growth compared to the same period last year, as per data shared by the company. The platform, which is the official streamer of the IPL, has garnered over 1,200 crore views and 14,800 crore minutes of watch time. The inaugural day of IPL 2024 witnessed over 59 crore views and 660 crore minutes. JioCinema logged over 71.5 crore views for the marquee clash between Mumbai Indians and Chennai Super Kings on April 14. At 93.3 crore minutes of watch time and 13 crore viewers, the match surpassed the reach of last year's final. Our Bureau

HPE Starts Deploying Made-in-India Servers

NEW DELHI Hewlett Packard Enterprise (HPE) has started deploying its 'Made-in-India' servers at a large scale in the country in less than a year after it announced plans for making them locally, the company said on Tuesday. HPE unveiled its 'Made-in-India' plan in July 2023 with Indian manufacturer VVDN Technologies and is planning to manufacture approximately \$1 billion worth of high-volume servers in the first five years of production. The company announced that its 'Made in India' servers are now being deployed at large scale to serve the growing demands of Indian customers ahead of schedule.

Sterlite Tech Raises ₹1kcr via QIP Route

Our Bureau

New Delhi: Optical fibre maker Sterlite Technologies on Tuesday said it has raised ₹1,000 crore by issuing equity to domestic and overseas qualified institutional investors, including HDFC Mutual Fund, Nippon Life India, Goldman Sachs and Bandhan Mutual Fund.

In a notice to the stock exchanges, the company said it had approved the issue and allotment of 88.4 million equity shares to qualified institutional investors aggregating to ₹1,000 crore.

After the allotment, Sterlite Technologies' paid-up equity share capital increased to ₹79.5 crore, comprising 485 million equity shares.

The optical and digital solutions company said the fundraising was done through the qualified institutional placement (QIP) route.

'EQT's India Deals may Touch \$5b this Year'

India strongest performing geography for EQT, markets in the country have become much deeper, says Asia chairperson Jean Salata

Arijit.Barma@timesgroup.com

Mumbai: With attractive sectoral opportunities, growth in domestic consumption, favourable macroeconomic outlook with a 7.5% GDP growth along with continuity of policies "that's conducive to the industry," foreign investors are getting more confidence in both public market and private market investments in the country said a top executive of EQT. That in turn is translating to unprecedented deal volumes.

"It's one of the most active deal pipelines we've ever had here," said Jean Salata, chairperson EQT Asia. "We're looking at deals worth \$5 billion that could close before the end of this calendar year. It's really, it's really ramped up. A single deal we are looking at is \$2.5 billion, and there's several others that are sort of in the \$1-billion range."

India has been the single largest geography for the firm's Asian investment programme by far, representing about 40% of the total portfolio. Salata said it's also the

strongest performing geography. Salata, who grew up in Chile, studied in US and now works out of Hong Kong. In 2013, he said the private equity market in India was a \$10 billion. "Last year, it was something like \$30 billion." So that's a three-times jump in a decade. Between now and 2030, it could easily double to \$60 billion or even \$70 billion.

The size of the market, and the absolute dollars it is getting is much bigger. Thus, creating a much bigger opportunity set for buyout funds to pursue. "The percentage of control deals or the percentage of equity in each deal is also increasing. So the amount of equity that you're able to deploy into companies is also growing."

It is no surprise then that the firm has been the bigger deployer of capital in recent years in the country, outpacing all their global buyout

private equity peers including Blackstone and KKR. Last calendar year alone, they invested in two deals—Credila, the educational arm of HDFC and Indira IVF—worth \$3 billion of enterprise value in India.

EQT's cumulative India investments on a rolling basis over the last five years are \$9.5 billion.

"That would put us at the top of the list of anyone else in India," he said.

It also initiated some of the biggest PE exits in the last calendar year, selling shares worth \$2.2 billion in tech services firm Coforge (formerly NIIT Technologies), a company it took control of in 2019, through a series of public market blocks.

"It was remarkable that we were able to do that because the public markets in India used to be quite ill-

iquid," added Salata. "Now the markets have become much deeper and actually very domestic which is interesting that it's not reliant on foreign capital as much."

With investments in IT services companies as diverse as Hexaware, Citrus Tech, Coforge, Virtusa, Sagiti, among others, tech services has been the biggest legacy sector bet for EQT (formerly Baring-EQT). Salata says it has also been the most successful. "In tech services alone we've deployed \$5 billion over 10 years. And our returns on that capital is 3.5x that is 40% dollar IRR."

Sweden's

EQT joined

forces with Asia-focused Baring PE Asia in 2022 following a \$7.5 billion merger to create the world's third largest PE fund group that gave them heft in Asia as well as Europe and North America. It closed its eighth, and largest, pan-Asia fund at \$11.2 billion that same year. From the fund, four out of nine transactions were done in India.

Since last August, EQT also closed its fund X for Europe & North America private equity fund, at \$24 billion, which was over the hard cap. It's the largest

fundraise of the year globally and EQT's largest ever.

Healthcare is in spotlight for now. Salata said half of the current pipeline consists of healthcare related opportunities from med-tech devices, specialised hospital chains or even India manufacturing for the global markets. "What we're able to do now is draw on the global EQT sector expertise which is very deep, and bring that into our investment pipeline here in India and our investment process," said Salata.

Disruptions in global supply chain and the China plus-1 strategy that several global companies like Apple are adopting have also opened up new spaces for EQT to explore.

"Apple being the kind of poster child now but many others like automotive, EVs, renewables are an interesting area for us to understand. The firm is investing in talent to leverage future opportunities. Salata is not fussed about the premiums that are being paid to score deals in competitive auction processes."

"It's the best assets that are transacted," he said.



RETURNS ON CAPITAL

In tech services alone we've deployed \$5b over 10 years. Our returns on capital is 3.5x... that is 40% dollar IRR

JEAN SALATA

Chairperson, EQT Asia

forces with Asia-focused Baring PE Asia in 2022 following a \$7.5 billion merger to create the world's third largest PE fund group that gave them heft in Asia as well as Europe and North America. It closed its eighth, and largest, pan-Asia fund at \$11.2 billion that same year. From the fund, four out of nine transactions were done in India.

Since last August, EQT also closed its fund X for Europe & North America private equity fund, at \$24 billion, which was over the hard cap. It's the largest

Warehousing Landscape Shifts as Investors Bring Loads of Money

Players streamline financial frameworks amid rising demand for specialised warehousing units

Kallash.Babar@timesgroup.com

Mumbai: A major transformation is underway in India's warehousing sector propelled by the convergence of industrial, e-commerce, and third-party logistics (3PL) companies, driving demand for specialised facilities like build-to-suit (BTS) warehouses, urban fulfilment centres, and warehouses in tier-II cities and towns.

This is leading global and domestic warehousing firms and investors such as Blackstone, LOGOS, Welspun One, and Hirandani Group to pursue strategic equity deals and implement streamlined financial deals to exploit the opportunity.

"India's demographic makeup, consumption trends, and promising economic growth prospects all point towards significant opportunities in logistics, warehousing, and industrial real estate. The government's comprehensive strategy to overhaul the logistics sector will undoubtedly bolster its growth potential," said Asheesh Mohan, head of real estate acquisitions in India for Blackstone.

The global institutional investor is looking to more than double its warehousing portfolio in the country to 100 million sq ft from 40 million sq ft in the next 3-5 years. "Warehousing has caught up rapidly in the last few years, particularly after the outbreak of Covid-19 pandemic, and is witnessing annual absorption of over 50 million sq ft, paralleling the trends seen in the office sector. Apart from the focus area of e-commerce, 3PL and industrial segments have also emerged as significant drivers of this expansion, attracting investments to fuel further growth," said Gautam Saraf, MD, Mumbai, Cushman & Wakefield.

In addition to BTS warehouses, there is increasing demand for in-city fulfilment centres and warehouses located in tier-II cities and towns. As the e-commerce industry continues to thrive and consumer expectations for speedy deliveries increase, the need for strategically located distribution hubs becomes paramount to ensure last-mile delivery timelines.

Welspun One Logistics Parks (WOLP), the integrated fund and development management platform of Welspun

Group, recently announced a more than ₹600 crore investment plan for a Grade-A, in-city warehousing anchored mixed-use development at Wagle Industrial Estate in Thane near Mumbai.

"As businesses emphasise quicker order-to-delivery timelines, the availability of efficient logistics infrastructure located in proximity to customers becomes essential for meeting their operational needs," said Anshul Singh, MD, Welspun One. The company is looking to potentially create a aggregate portfolio of 16-18 million sq ft over the next 4-5 years across first and last-mile facilities in tier-I and tier-II cities. The plan entails an overall investment outlay of over ₹8,000 crore that can drive as

sets under management to ₹1 billion, Singhal told ET in an earlier interaction.

The construction timeline for warehousing projects is relatively shorter, ranging from nine to 12 months. This expedited timeline is made possible by the standardisation of Grade-A warehouse construction specifications, which streamline building processes and minimise delays. As a result, the construction risk in warehousing is significantly lower compared to other commer-

cial real estate sectors.

According to industry experts, tenants are willing to pay a premium for bespoke features and operational efficiencies offered by these facilities, making them an attractive investment for sponsors.

In India, a favourable regulatory environment, along with the government's support through policy and reforms, has started to boost spending in infrastructure and in turn, overall demand for modern warehousing.

Max Health Readies ₹5,500-cr Outlay for Capacity Expansion

Viswanath.Pilla@timesgroup.com

Mumbai: Max Healthcare, one of India's leading hospital chains, said it will be investing up to ₹5,500 crore over the next 3-5 years to more than double the existing bed capacity. "We are adding 4,200 more beds... a lot of work is already in progress," Abhay Soi, chairman, Max Healthcare told ET in an interview.

"The expansion will be entirely funded from our cash flows; we are a debt-free company; we have enough elbow room to borrow," Soi added. The expansion will comprise both greenfield and brownfield projects.

Max Healthcare has 4,000 beds, mainly concentrated in Delhi NCR. Of the fresh capacity, about 2,600 beds will become available over the next four years. The hospital chain is planning to open 300 beds in Delhi shortly besides commissioning 1,000 beds each in FY25 and FY26.

Soi, who owns 23.7% of Max Healthcare, has set his eyes on Uttar Pradesh where he wants Max Healthcare to be the leading hospital chain. Medanta currently leads the UP market with its 1,000-bed hospital in Lucknow.

Max Healthcare will be investing about ₹2,500 crore in 3-5 years in Lucknow which will be used towards setting up a greenfield 500-bed hospital on 5.6-acre land.

GOVERNMENT OF HARYANA		CORRIGENDUM	
SR. NO.	NAME OF BOARD CORP./AUTH.	OLD REFERENCE /NET NO.	NATURE OF CORRIGENDUM
1	UHBVN	NET NO. PA/COLLECTION/UH/10/3024 DATED 14.03.2024	ENGAGEMENT OF AGENCY/HIRM FOR RECONCILIATION OF COLLECTION ACCOUNT (B/R- REMITTANCE INTO BANK), DRAWING ACCOUNT (C/D- CHEQUE DRAWN STATEMENT) AND RECONCILIATION OF POSTING IN CONSUMERS ACCOUNTS IN UH BN/L- THE DATE OF CLOSING OF TENDER HAS BEEN EXTENDED UPTO 22.04.2024 TILL 01:00 PM.

FOR FURTHER INFORMATION KINDLY VISIT : www.haryanaeprocurement.gov.in or www.etenders.hry.nic.in RD 26114

AGI INFRA LIMITED

CIN: L45200PB2020PLC023465

Regd Office: S.C.O 1-5, Urbans, Jalandhar Heights-II, Jalandhar, Punjab-144022 Tel: 0181-2365844/2321991; Website: www.agiinfra.com; Email: info@agiinfra.com

NOTICE OF THE EXTRA ORDINARY GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the Extra Ordinary General Meeting (EOG) of AGI Infra Limited (the Company) is scheduled to be held on Thursday, May 02, 2024 at 3:30 PM at S.C.O 1-5, Urbans, Jalandhar Heights-II, Jalandhar, Punjab-144022 to transact the businesses as set out in the Notice of EGM in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has completed the disposal of Notice of EGM to all the shareholders by electronic mode on Tuesday, April 16, 2024.

In compliance with the provisions of section 108 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company is pleased to provide to its members, the facility to exercise their right to vote by electronic means. The members may cast their votes through e-voting from any place other than venue of EGM (i.e. remote voting). Company has engaged the services of National Securities Depository Limited ("NSDL"), to provide the facility of remote e-voting for the resolutions proposed to be passed at the EGM. The Remote e-voting facility shall commence on May 06, 2024 at 09:00 AM (IST) and shall end on May 08, 2024 at 05:00 PM (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter.

The facility for voting through ballot paper shall be made available to those members who are present at the EGM, but have not already cast their votes by remote e-voting.

Persons, whose name appears in the Register of Members/Beneficial Owners as on the cut-off date i.e. Thursday, May 02, 2024 only shall be entitled to avail the facility of remote e-voting or through ballot paper at the EGM through Ballot Paper.

The Notice of EGM is displayed on the company's website www.agiinfra.com and on the website of National Securities Depository Limited ("NSDL") at <http://www.evoting.nsdl.com>. The Notice of EGM will also be available on the Website of BSE Limited at www.nsdl.com.

Members who have not yet registered their email with the Company/ Depository Participants are requested to register their e-mail address as per instructions given below for the purpose of obtaining Notice of EGM and for casting their vote by remote e-voting or through ballot paper at the EGM.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <http://www.evoting.nsdl.com> or call at 022-49867000 and 022-24997000.

AGI Infra Limited
Sohail Dev Singh Khinda
Managing Director, DIN:01202727

Date: 17.04.2024
Place: Jalandhar

ATAM VALVES LIMITED

Registered Office : 1051, Industrial Area, Jalandhar, Punjab-144004