

August 10, 2023

<b>The National Stock Exchange of India Ltd.</b> Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: DMCC</b>	<b>BSE Limited</b> Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>Scrip Code : 506405</b>
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**Sub:** Investor Presentation for Q1FY24

Dear Sir/Madam,

Pursuant to Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we are enclosing herewith Investor Presentation on the Company's Financial Performance of Q1FY24.

The said presentation will also be made available at the website of the Company at <https://www.dmcc.com→Investor→Announcements→Analyst-Investor-Meets→Investor Presentations>

You are requested to kindly take the same on your record.

Thanking you,

**For DMCC Speciality Chemicals Limited**  
(Formerly known as "The Dharamsi Morarji Chemical Company Ltd)

**Omkar Mhamunkar**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. ACS 26645**  
**Encl:** As Above



**DMCC Speciality Chemicals Limited**

Formerly known as The Dharamsi Morarji Chemical Company Limited

**BSE - 506405**  
**NSE - DMCC**

# Navigating Uncertainty with Resilience and Purpose



**Investor Presentation**  
August 2023

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# Q1FY24 Highlights



# Financial Statement Summary

(Consolidated Profit and Loss Statement)

₹ In Crore

Particular	Q1FY23	Q4FY23	Q1FY24	Q-o-Q	Y-o-Y
Revenue from Operations	113.39	94.59	<b>85.59</b>	(9.51%)	(24.52%)
<b>Total Income</b>	<b>114.16</b>	<b>97.29</b>	<b>86.51</b>	<b>(11.08%)</b>	<b>(24.22%)</b>
Total Operating Expense	98.52	80.22	<b>74.65</b>	(6.94%)	(24.23%)
<b>EBITDA (Including OI)</b>	<b>15.64</b>	<b>17.07</b>	<b>11.86</b>	<b>(30.52%)</b>	<b>(24.17%)</b>
<b>EBITDA Margin %</b>	<b>13.79%</b>	<b>18.05%</b>	<b>13.86%</b>	<b>(419bps)</b>	<b>7bps</b>
Interest Cost	2.29	3.29	<b>3.47</b>	5.47%	51.53%
Depreciation and Amortisation	3.32	4.54	<b>3.56</b>	(21.59%)	7.23%
Profit Before Taxes	10.03	9.24	<b>4.83</b>	(47.73%)	(51.84%)
<b>Profit After Taxes</b>	<b>6.23</b>	<b>6.69</b>	<b>3.14</b>	<b>(53.06%)</b>	<b>(49.60%)</b>

[Click Here](#) to view the financial Results

## Consolidated Revenue

₹ In Crore

# 85.59

-24.52%  
Y-O-Y

-9.51%  
Q-O-Q

## Consolidated EBITDA

₹ In Crore

# 11.86

-24.17%  
Y-O-Y

-30.52%  
Q-O-Q

## Consolidated PAT

₹ In Crore

# 3.14

-49.60%  
Y-O-Y

-53.06%  
Q-O-Q

# Management Remarks



## Dear Shareholders,

I am pleased to provide you with an update on our performance for the first quarter of FY24. Navigating through an operating environment that has remained consistent with the challenges of the previous quarter, our team at DMCC Speciality Chemicals Limited has continued to show resilience and adaptability.

The slowdown in both European and American economies, exacerbated by geopolitical tensions and high interest rates, has had a significant bearing on demand across these regions. Compounding these challenges is the aggressive dumping we have observed from Chinese players. This scenario has instilled a sense of uncertainty among buyers, making them extremely cautious in their inventory stocking decisions.

As a result, current inventories at our customers' end are recorded at unusually low levels. We are optimistic that the destocking phase will soon conclude. However, it is crucial to acknowledge that genuine growth restoration is driven by end consumer optimism, and current indicators show no signs of improvement in this domain.

In these testing times, there are certain facets of our business that have demonstrated robust performance. Our bulk chemicals vertical has consistently operated at high capacity utilisations. Contrastingly, the demand for our speciality chemicals has remained subdued, underscoring the broader industry dynamics.

It is unfortunate that our recent significant CAPEX commitments coincided with the prevailing slowdown in the chemicals industry. As a consequence, our P&L has been adversely affected. We are incurring heightened depreciation, interest costs, and employee expenses, while the new capacities have not correspondingly contributed to our sales.

However, it is crucial to emphasise that these new capacities have poised us perfectly for the future. Once the industry environment stabilises and demand resumes its natural course, we are in a strong position to rapidly scale our operations, driving both sales and profitability.

In closing, I would like to express my sincere gratitude to all our shareholders for your unwavering trust and support during these challenging times. Together, with our collective resilience and belief, we will navigate this phase and emerge stronger.

*Best wishes,*

**Mr. Bimal L Goculdas**  
MD & CEO

## Q1FY24 Export Revenues

# 30%

## Q1FY24 Domestic Revenues

# 70%

## Q1FY24 Sale of Speciality Chemicals

# 54%

## Q1FY24 Sale of Bulk Chemicals

# 46%



# Get in Touch

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