

28 June 2023

National Stock Exchange of India Limited Corporate Relations Department Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Scrip Code: AMBUJACEM	BSE Limited P.J. Towers, Dalal Street Mumbai 400 001 Scrip Code: 500425
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Dear Sir/ Madam,

Sub: Newspaper Publication regarding the 40th Annual General Meeting of Ambuja Cements Limited through Audio/ Visual mode and E-voting process.

Pursuant to applicable provisions of the Companies Act, 2013 read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13rd April, 2020, General Circular No. 20/2020 dated 5th May, 2020, General Circular No. 02/2021 dated 13th January, 2021, General Circular no. 21/2021 dated 14th December, 2021, General Circular no. 02/2022 dated 5th May, 2022 and General Circular no. 10/2022 dated 28th December 2022 respectively, issued by the Ministry of Corporate Affairs and circular No. SEBI/HO/CFD/CMD2/CIR/P/ 2021/11 dated 15th January, 2021, Circular No. SEBI/HO/DDHS/P/CIR/2022/0063 dated 13th May, 2022 and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by the Securities & Exchange Board of India , the Company has made a public notice informing about the 40th Annual General Meeting of the Company

Ambuja Cements Ltd
Registered office:
Adani Corporate House
Shantigram, S.G. Highway
Khodiyar, Ahmedabad – 382 421
Gujarat, India
Ph +91 79-2555 5555
www.ambujacement.com
CIN: L26942GJ1981PLC0047171

scheduled on Thursday ,July 20, 2023 through Audio/ Visual mode and Electronic voting process.

We hereby submit the copies of the public notice published in English newspaper- Financial Express and Regional (Gujarati) newspaper- Financial Express on June 26, 2023 for your information and the same is also uploaded on the website of the Company at www.ambujacement.com

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For AMBUJA CEMENTS LIMITED


VINOD BAHETY
Chief Financial Officer

Encl: as above

RIDING ON INFRA GROWTH Adani Group listed firms expect to clock ₹90K cr

RAJESH KURUP
Mumbai, June 25

EMBARCKING ON A high growth path, Adani Group expects its listed companies to clock ₹90,000 crore Ebitda by FY26, with the majority of the contribution coming in from its core infrastructure verticals and as new investments generate cash.

"The group is looking at robust growth from sectors such as airports, cement, renewables, solar panels, transportation and logistics, and power and transmission. The group's solid asset base, built over three decades, supports resilient critical infrastructure and ensures high asset performance throughout their life cycles," according to a presentation the group made to global bankers and investors over the past two weeks.

The group has made substantial investments in ports and completed significant projects across renewables, transportation and ports.

Businesses such as airports and renewables are also exhibiting improved cash flows, while "robust" growth is expected from its entire business portfolio, it said, adding the group is expected to register "at least" 20% compounded annual growth rate over the next 2-3 years.

"Several of Adani's new infrastructure investments will also begin to fructify and generate cash in the coming years," it added. In FY23, the Ebitda of all Adani Group's listed companies rose 36% on a year-on-year (YoY) basis to ₹57,219 crore from ₹42,023 crore recorded in FY22.

Adani Enterprises (AEL), a group company, infrastructure ventures had registered a 23% YoY rise in Ebitda to ₹47,386 crore. The Ebitda of AEL's existing businesses, comprising 10% of the group's total portfolio, recorded a 59% YoY growth at ₹5,466 crore.

The group's combined net debt to Ebitda improved to 3.27 times in FY23 from 3.8 times in FY22, while the net debt to run-rate improved to



AIMING FOR GROWTH

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■ Its businesses such as airports and renewables are also exhibiting improved cash flows, while 'robust' growth is expected from its business portfolio, the presentation said

2.8 times in FY23 from 3.2 times in FY22.

According to the presentation, at present, nearly 83% of the group's Ebitda comes in from core infrastructure businesses that include utility and infrastructure sectors. "Our portfolio companies, with leadership positions in their business sectors, are seen as fundamentally strong, which enable them to maintain stellar performance even amidst the negative market perception that was triggered by a short-seller report," it added.

"The group's resilient operational success is due to effective risk management, strong balance sheet, and a well-structured business strategy designed to grow even in challenging market conditions," it added.

The group's debt as of March 31, 2023, stood at ₹2.27 trillion, of which 39% was in bonds, 29% loans from international banks and 32% with Indian banks and NBFs. The gross value of the group's assets was at ₹3.91 trillion.

Ayodhya airport to blend modernity with tradition

ROHIT VAID
New Delhi, June 25

THE MARYADA PURUSHOTAM Shri Ram International Airport, located 8 kms from the upcoming Ram temple, will blend modernity with tradition, officials said. As per plans, the phase-1 of the airport, expected to be completed in August this year, will see an interim terminal building over an area of 6,250 square metre. The terminal will be equipped to handle 300 passengers during peak hours with an annual handling capacity of over 600,000 passengers.

The roof of the terminal, which will have decorative columns displaying important events from the story of Ramayana pictorially, is proposed to be adorned with shikharas (dome like structures) of varying heights to convey a sense of grandeur to the structure.

The glass facade of the terminal will be designed to recreate a sense of being in the very palace of Ayodhya. The building, officials said, will shine aesthetically and functionally, displaying a perfect mix of local architecture with a modern architectural note. The building



The terminal will be equipped to handle 300 passengers during peak hours with an annual handling capacity of over 600,000 passengers

also incorporates environmentally responsive systems that reduce the consumption of energy and improve overall efficiency using skylights, solar power systems, and efficient rainwater harvesting amongst others, sources say.

The terminal will also feature eight check-in counters, and three conveyor belts, two in arrival and one in departure areas.

Airlines are gearing up to operate flights to Ayodhya, which is expected to become a major transit point for pilgrims from across the world after the Ram temple is constructed.

In 2021, Ayodhya attracted around 154 million tourists, showed figures from UP Tourism. This number is expected to grow exponentially. Industry insiders told Fe several domestic airlines were eager to operate flights to the airport in anticipation of heavy passenger traffic from all over India, especially from the southern and western parts of the country. Besides, international passengers will also be able to reach Ayodhya via codeshare flights from Delhi and Mumbai.

Centbank Financial tops Future Enterprises CoC

RAJESH KURUP
Mumbai, June 25

WITH A 27.22% voting right, Centbank Financial Services leads the pack of 25 financial creditors of Future Enterprises (FEL), followed by Union Bank of India with a 10.97% voting right. Separately, the company's resolution professional has also extended the deadline to submit expression of interests (EoIs) by another five days to June 30.

The other financial creditors in the CoC include Axis Trustee Services (10.92%), Punjab National Bank (7.95%), Bank of India (7.38%) and Central Bank of India (5.95%). Bank of Baroda (5.71%), Indian Bank (4.96%), IDBI Bank (3.73%) and Axis Bank (3.71%) are among the others in the CoC, which was reconstituted following the 90-day mandatory period.

According to the new CoC,



constituted as of June 5, the resolution professional received a total of 803 claims from unsecured financial creditors seeking a total of ₹23.27 crore of dues, FEL said in a regulatory update. The company's resolution professional has also extended the deadline for submitting EoIs to June 30 from June 25, and that for the date for issuance of provisional list to July 10 from earlier July 5. The last date for submitting of resolution plans have also been extended by another five days to August 24.

The extension of deadlines was due to the holidays coming in before these dates, sources said. On June 10, FEL's resolution professional informed the bourses that the company had received claims totalling ₹15,820 crore, of which ₹12,266 crore was admitted and that worth ₹3,554 crore was rejected, and there are no claims under verification.

Earlier this year, the National Company Law Tribunal's Mumbai bench admitted an insolvency petition filed by Foresight Innovation, an operational creditor, against FEL after the latter failed to settle certain debt. The court also appointed Jitender Kothari as resolution professional for the Corporate Insolvency Resolution Process. A number of operational creditors, including Retail Detailz India, had also moved the bankruptcy court against FEL.

AMBUJA CEMENTS LIMITED

CIN: L26942GJ1981PLC004717

Registered Office: Adani Corporate House, Shantigram, S.G. Highway, Khodiyar, Ahmedabad - 382 421 Gujarat
Website: www.ambujacement.com E mail: investors.relation@ambujacement.com

40TH ANNUAL GENERAL MEETING

The 40th Annual General Meeting ("AGM") of Ambuja Cements Limited will be held on Thursday, 20th July, 2023 at 11:00 A.M (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM") pursuant to applicable provisions of the Companies Act, 2013 read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 20/2020 dated 5th May, 2020, General Circular No. 02/2021 dated 13th January, 2021, General Circular No. 21/2021 dated 14th December, 2021, General Circular No. 02/2022 dated 5th May, 2022 and General Circular No. 10/2022 dated 28th December 2022 respectively, issued by the Ministry of Corporate Affairs and circular No. SEBI/HO/CFD/ CMD2/CIR/P/ 2021/11 dated 15th January, 2021, Circular No. SEBI/HO/DDHS/P/CIR/2022/0063 dated 13th May, 2022 and Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 5, 2023 respectively, issued by the Securities and Exchange Board of India, to transact the businesses as set out in the Notice convening the 40th AGM.

Electronic copy of the Notice convening the 40th AGM, containing among others, procedure & instructions for e-voting and the Annual Report for the FY 2022-23 will be sent, in due course, to those Members whose e-mail ID is registered with the Company / Depository Participant.

Members who have not registered their e-mail address, are requested to register the same at the earliest:

- In respect of shares held in demat form - with their depository participants (DPs);
- In respect of shares held in physical form - (i) by writing to the Company's Registrar and Share Transfer Agent viz. Link Intime India Private Limited, with details of Folio number, and self-attested copy of PAN card at Link Intime India Private Limited, Unit: Ambuja Cements Limited, C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083 OR (ii) by sending e-mail to rnt.helpdesk@linkintime.co.in

Members holding shares in demat form can also send e-mail to aforesaid e-mail ID to register their e-mail address for the limited purpose of receiving the Notice of 40th AGM and the Annual Report for the FY 2022-23.

The Company will provide facility to Members to exercise their rights to vote by electronic means. The instructions for joining the 40th AGM through VC/OAVM and the process of e-voting (including the manner in which Members holding shares in physical form or who have not registered their e-mail address can cast their vote through e-voting), will form part of the Notice of 40th AGM.

Notice convening the 40th AGM and the Annual Report for the FY 2022-23 will also be available on the websites of the Company i.e. www.ambujacement.com and the website of BSE Limited and The National Stock Exchange of India Limited, i.e. www.bseindia.com and www.nseindia.com. In due course.

By Order of the Board of Directors,
For Ambuja Cements Limited
Sd/-
Vinod Bahety
Chief Financial Officer

Place: Ahmedabad
Date: 24th June 2023

LAKSHMI MACHINE WORKS LIMITED

Registered Office : SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore - 641 020.
Phone: +91 422 7192255, Fax: +91 422 2692541; Email: secretarial@lmw.co.in; Website: www.lmwglobal.com
CIN: L29267Z1962PLC000463

NOTICE TO SHAREHOLDERS

Dear Member(s),

- Notice is hereby given that the 60th Annual General Meeting ("AGM") of the Company will be convened at 3:30 PM (IST) on Monday, 31st July 2023 through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") facility without the physical presence of the Members at a common venue to transact the business as set out in the Notice which will be circulated for convening the AGM in compliance with the applicable provisions, if any of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") Circulars issued from time to time.
- The Notice of the 60th AGM and the Annual Report for the year ended 31st March 2023 will be sent only by e-mail to all those members, whose e-mail address is registered with the Company/RTA or with their respective Depository Participants ("DP"), in accordance with the MCA and SEBI Circular(s). Members can join and participate in the 60th AGM through VC/OAVM facility only. The instructions for joining the 60th AGM and the manner of participation in the remote e-voting or casting vote through the e-voting system during the 60th AGM are provided in the Notice of the 60th AGM. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.
- Notice of the 60th AGM and the Annual Report for the year ended 31st March 2023 will be made available on the website of the Company i.e., www.lmwglobal.com and the website of Stock Exchanges in which the Company's equity shares are listed i.e., BSE Limited and National Stock Exchange of India Limited and on the website of e-voting service provider i.e., National Securities Depository Limited.
- Shareholders who wish to register their email address and / or bank account mandate for receiving dividends directly through Electronic Clearing Service (ECS) may follow the below instructions: -
 - Shareholders holding shares in demat form are requested to register / update the details in their demat account, as per the process advised by their respective Depository Participant.
 - Shareholders holding shares in physical form are requested to register / update the details by filing the prescribed Form ISR-1 and other relevant forms with the Registrar and Share Transfer Agent of the Company S.K.D.C Consultants Limited at lmwgreen@skdc-consultants.com. Members may download the prescribed forms from the Company's website at www.lmwglobal.com.
- Members holding shares in physical form or who have not registered their e-mail address with the Company / RTA may cast their vote remotely on the business as set forth in the Notice of the AGM through remote e-voting or through the e-voting system during the AGM. The manner of voting remotely for shareholders will be provided in the Notice to the shareholders.
- Considering the above, we urge the shareholders to update their e-mail ID & Bank account details with the Company / RTA / Depository Participant to ensure receipt of the Annual Report, dividend and / or any other consideration and other communications from the Company.

The above information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA and SEBI Circular(s).

GENERAL COMMUNICATION ON TAX DEDUCTION AT SOURCE ON DIVIDEND

The Board of Directors of the Company at their meeting held on 24th May 2023 had recommended a dividend of Rs.98.50/- (9855%) per equity share having a face value of Rs.10/- each for the Financial Year ended 31st March 2023. The said dividend will be payable post approval of the Shareholders at the ensuing Annual General Meeting of the Company. Pursuant to the Finance Act, 2020, with effect from 1st April 2020, Dividend Distribution Tax has been abolished and dividend income is taxable in the hands of the Shareholders. The Shareholders are therefore requested to furnish the necessary documents/declarations to the Company's Registrar and Share Transfer Agent (RTA), S.K.D.C. Consultants Limited, to enable the Company in applying the appropriate TDS percentage on Dividend payment. In this regard, a 'General Communication on Tax Deduction at Source on Dividend' is being sent to all the Shareholders whose email IDs are registered with the Company/Depositories. The same will be available for reference on the Company's website for benefit of the Shareholders whose email address was not registered with Company/Depositories and such Shareholders are requested to visit Company's website www.lmwglobal.com to make the necessary disclosures, as per applicability.

You may further write to the Company at investors@lmw.co.in or to the RTA at lmwgreen@skdc-consultants.com for any further clarification/assistance.

For Lakshmi Machine Works Limited
C R Shivkumaran
Company Secretary

Date: 26th June 2023
Place: Coimbatore

DYNAMIC PORTFOLIO MANAGEMENT & SERVICES LIMITED

Registered Office: 1403, 14th Floor, Vikram Tower 16, Rajendra Place New Delhi, Delhi-110008, India
Corporate Identification Number (CIN): L74140DL1994PLC304881
Tel: +91-9017255300; Email: dpm.kolkata@gmail.com; Website: www.dynamicwealthservices.co.in

Open Offer ("Offer") for Acquisition of 30,39,868 (Thirty Lakhs Thirty Nine Thousand Eight Hundred Sixty Eight only) equity shares of Rs. 10/- each from equity shareholders of Dynamic Portfolio Management & Services Limited (hereinafter referred to as "the Target Company") by Rajesh Gupta (hereinafter referred to as "Acquirer"), pursuant to and in accordance with Regulation 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (hereinafter referred to as "SEBI SAST Regulations, 2011")

This Advertisement and Corrigendum is being issued by Finshore Management Services Limited, on behalf of Rajesh Gupta in respect of the open offer to acquire shares from the public shareholders of Dynamic Portfolio Management & Services Limited ("Offer Opening Public Announcement"). The Detailed Public Statement with respect to the aforementioned Offer was made on 14th March, 2022 in Financial Express, English National Daily (in all editions), Jansatta, Hindi National Daily (in all editions) and Mumbai Lakshadeep, Marathi daily (in Mumbai edition).

- Offer Price:** The Offer Price is Rs.12.19/- (Rupees Twelve Paise Nineteen Only) per Equity Share. The price has been revised from Rs.11.00/- (Rupees Eleven Only) to Rs.12.19/- (Rupees Twelve Paise Nineteen Only) after calculation of interest @10% p.a for the period of delay.
- Recommendations of the committee of independent directors of the Target Company:** The committee of independent directors of the Target Company ("IDC") published its recommendation on the Offer on 21st June, 2023 in the same newspapers where the DPS was published. Based on the review, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI SAST Regulations, 2011.
- The Offer is not a competing offer in terms of Regulation 20 of SEBI SAST Regulations, 2011. There was no competing offer to the Offer and the last date for making such competing offer has expired. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI SAST Regulations, 2011.
- Despatch of Letter of Offer to the public shareholders.** The despatch of the Letter of Offer to all the Public Shareholders of the Target Company holding Equity Shares as on the Identified Date has been completed (either through electronic or physical mode) by 20th June, 2023. The Identified Date was relevant only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer was to be sent. It is clarified that all holders (registered or unregistered) of Equity Shares (except the Acquirer and parties to SPA) are eligible to participate in the Offer any time during the Tendering Period. A copy of the Letter of Offer (which includes the Form of Acceptance-cum-Acknowledgment) is also available on SEBI's website (<https://www.sebi.gov.in>) and the Website of the Manager to the Offer (www.finshoregroup.com) from which the Public Shareholders can download/print the same.
- Instructions to the public shareholders**
 - In case the shares are held in physical form** As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference No. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 1, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. An eligible shareholder may participate in this Offer of Offer along with other details.
 - In case the shares are held in demat form** An eligible shareholder may participate in this Offer by approaching their Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.
- Procedure for Tendering the Shares in case of Non-Receipt of the Letter of Offer:**
 - Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.
 - In case of non-receipt of the Letter of Offer, the Shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), along with the following details:
 - In case of physical shares: Name, address, distinctive numbers, folio nos, number of Equity Shares tendered/withdrawn,
 - In case of dematerialized shares: Name, address, number of Equity Shares tendered/withdrawn, DP name, DP ID number, Beneficiary account no., - and other relevant documents as mentioned in the Letter of Offer. Such Shareholders have to ensure that their order is entered in the electronic platform of BSE through the Selling broker which will be made available by BSE before the closure of the Tendering Period.
- Any other changes suggested by SEBI in their comments to be incorporated.** In terms of Regulation 16(1) of the SEBI SAST Regulations, 2011 the draft Letter of Offer was submitted to SEBI on 22nd March, 2022 ("Draft Letter of Offer"). SEBI, vide its letter no. SEBI/HO/CFD/DCR-1/P/OW/2022/20192/1 dated May 11, 2022, issued its comments on the Draft Letter of Offer. Further, SEBI vide email dated June 09, 2023 issued its final approval Post receipt of RBI approval wherein interest @10% p.a was to be paid to the shareholders for the delay. These comments have been incorporated in the Letter of Offer.
- Any other material change from date of the Public Announcement** None
- Details regarding the status of the Statutory and other approvals** To the best of the knowledge of the Acquirer, there are no statutory approvals required for the purpose of this Offer except approval from Reserve Bank of India ("RBI") for which the approval has been received vide RBI letter dated April 27, 2023. If any statutory approvals become applicable prior to the completion of the Offer, the Offer would also be subject to such statutory approvals. The Acquirer will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI SAST Regulations, 2011.
- Corrigendum to the DPS:**
 - A.1.3- Under the heading 'He has promoted the following companies/LLP and is also holding directorship for the same' the following will be updated:
 - N C G Real Estate Private Limited (Resigned from the directorship of the company w.e.f. March 25, 2022)
 - Goenka Electric Motor Vehicles Private Limited (Only appointed as Director w.e.f. February 02, 2022)
 - C.(9) under the heading Key Financial information the details of Networth will be updated as under:

Particulars	As at and for Period ended		Year Ending		Year Ending	
	31st December, 2021	(Limited Reviewed)	31st March, 2021	(Audited)	31st March, 2020	(Audited)
Networth	12,58,09,561		12,43,73,58		12,27,67,665	12,15,27,549
 - In the DPS wherever the offer price is mentioned as Rs.11.00/- has to be read as 'Rs.12.19' after calculation of 10% p.a interest for the period of delay and the offer consideration as mentioned in Point (D.2) has to be read as Rs. 3,70,55,990.92/-
 - Change in the Contact Person of Buying Broker (Nikunj Stock Brokers Limited):
Mr. Anupam Suman
- Schedule of Activities:** The schedule of major activities under the Offer is set out below:

Nature of the Activity	Original schedule of activities (as disclosed in the Draft Letter of Offer)		Revised Schedule of Activities after SEBI		Revised Schedule of Activities after receipt of RBI Approval and final SEBI approval	
	Date	Day	Date	Day	Date	Day
Date of Public Announcement	07-03-2022	Monday	07-03-2022	Monday	07-03-2022	Monday
Publication of Detailed Public Statement in newspapers	14-03-2022	Monday	14-03-2022	Monday	14-03-2022	Monday
Filing of draft letter of offer with SEBI along with soft copies of Public Announcement and detailed Public Statement	22-03-2022	Tuesday	22-03-2022	Tuesday	22-03-2022	Tuesday
Last date for a competing offer*	05-04-2022	Tuesday	05-04-2022	Tuesday	05-04-2022	Tuesday
Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	12-04-2022	Tuesday	12-04-2022	Wednesday	12-04-2022	Friday
Last date for dispatch of the Letter of Offer to the public shareholders of the Target Company as on the Identified Date	18-04-2022	Monday	13-05-2022	Friday	13-06-2023	Tuesday
Last date for upward revision of the Offer Price and / or the Offer Size	25-04-2022	Monday	23-05-2022	Monday	20-06-2023	Tuesday
Last date by which the recommendation of the committee of independent directors of the Target Company will be published.	28-04-2022	Thursday	26-05-2022	Thursday	23-06-2023	Friday
Date of public announcement for opening of the Offer in the newspapers where the DPS has been published.	27-04-2022	Wednesday	25-05-2022	Wednesday	22-06-2023	Thursday
Date of Commencement of tendering period	29-04-2022	Friday	27-05-2022	Friday	26-06-2023	Monday
Date of Closing of tendering period	02-05-2022	Monday	30-05-2022	Monday	27-06-2023	Tuesday
Last date of communicating rejection/acceptance and payment of consideration for accepted tenders/return of unaccepted Equity Shares.	16-05-2022	Monday	10-06-2022	Friday	11-07-2023	Tuesday
**There was no competing offers for the Acquirer's Offer.	30-05-2022	Monday	24-06-2022	Friday	25-07-2023	Tuesday
- Other information** The Acquirers accept full responsibility for the obligations as laid down in the SEBI SAST Regulations, 2011 and for the information contained in this Offer Opening Public Announcement and Corrigendum. This Offer Opening Public Announcement and Corrigendum would also be available on SEBI's website at www.sebi.gov.in

Issued by Manager to the Offer on behalf of the Acquirer

Finshore Management Services Limited,
Anandlok Block A, Room-207,
227, AIC Bose Road,
Kolkata-700020
Tel: +91-033-22895101/9831020743
Website: www.finshoregroup.com
Investor Grievance email id: investors@finshoregroup.com
Contact Person: Mr. S Ramakrishna Iyengar
SEBI Registration No: INM000012185

Acquirer
Rajesh Gupta
Sd/-
Place: Kolkata
Date: 24th June, 2023

FROM THE FRONT PAGE

Ministries told to 'maximise' capex

removed such restrictions for the first quarter of FY24. According to cash management guidelines, ministries were to attune bulk expenditure items to the monthly GST collection and quarterly advance tax payments for smooth exchequer control. On June 19, Cabinet secretary Rajiv Gauba chaired a meeting of secretaries and senior government officers to review capital expenditure by the Centre and the state-run entities to ensure that project implementations are on track.

The CPSEs and departmental arms are estimated to invest ₹7.33 trillion (including the Centre's support), 13% more than ₹6.49 trillion in FY23.

The government believes that investment and consumer momentum will underpin solid growth prospects in the current financial year. Of the ₹1.3-trillion grant-like special capex facility for states in FY24, the Centre has already approved ₹25,727 crore or 20% to nine states in the first two months of the year.

Part of this has already been released to states. To augment resources for the states to accelerate capital expenditure, the Centre has further advanced tax devolution to the first quarter of FY24 compared with such advance releases in the second quarter of the previous year. The Centre has released two installments of tax devolution totalling ₹1.18 trillion for June instead of ₹59,140 crore.

For FY24, the Centre has budgeted ₹4.76 trillion for these welfare and development schemes. The Centre is likely to extend to the second quarter of this fiscal the exemption from cash control norms granted to its ministries, centrally sponsored schemes and grants-in-aid in a bid to push capital expenditure. Observing a slower pace of capex in April, the Centre

