

# ACE MEN ENGG WORKS LIMITED

Registered Office: Office No. 16, Gulab Tower,  
Thaltej Ahmedabad -380054.

Website: [www.acumenengg.co.in](http://www.acumenengg.co.in)

04.01.2024

To,  
Department of Corporate Services,  
BSE Limited  
Ground Floor, P.J. Tower,  
Dalal Street, Fort,  
Mumbai- 400001.

**Scrip Code: 539661**

**Subject: Outcome of Board Meeting held on 04<sup>th</sup> January, 2024**

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 04<sup>th</sup> January, 2024 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2023.

The Meeting of Board of Directors of the Company commenced from 4:30 PM and closed at 5:30 PM.

We request you to kindly take the same in your record.

Thanking You

Yours Faithfully

**For Ace Men Engg Works Limited**

RUCHIR PATEL Digitally signed  
by RUCHIR PATEL  
Date: 2024.01.04  
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**Ruchir Patel**

**Director**

**DIN: 09840600**

**CIN: L52100GJ1980PLC100420**

**Email id: [acemenengg@gmail.com](mailto:acemenengg@gmail.com) Phone no.: 7044360562**

## Ace Men Engg Works Limited

CIN No. L27109GJ1980PLC100420

Regd(O) : 214 Sanidhya Arcade Near Maruti Showroom Near Vastral Cross Road,S.P. Ring Road, Vastral Ahmedabad - 382418

Email: info@acumenengg.co.in Website: www.acumenengg.co.in

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPT 30, 2023

(Rs. in Lacs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Income</b>						
Revenue from Operations	-	-	121.37	-	235.36	798.38
Other Income	13.84	-	-	13.84	13.84	-
<b>Total Income</b>	<b>13.84</b>	<b>-</b>	<b>121.37</b>	<b>13.84</b>	<b>249.20</b>	<b>758.38</b>
<b>II. Expenses</b>						
Cost of Materials Consumed/Service Availed	-	-	-	-	-	-
Purchase of stock in trade/ Cost of Service availed	-	-	88.95	-	161.13	732.97
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	-	-	-	-	-	-
Employee Benefits Expense	2.68	1.22	1.05	3.90	1.95	4.08
Finance costs	0.85	-	-	0.85	-	-
Depreciation, Amortisation and Depletion Expenses	-	-	-	-	-	-
Other Expenses	5.46	0.94	6.55	6.40	12.08	17.75
<b>Total Expenses</b>	<b>8.99</b>	<b>2.16</b>	<b>96.55</b>	<b>11.15</b>	<b>175.16</b>	<b>754.80</b>
<b>III. Profit / (Loss) before exceptional items and tax</b>	<b>4.85</b>	<b>-2.16</b>	<b>24.82</b>	<b>2.69</b>	<b>74.04</b>	<b>3.58</b>
<b>IV. Exceptional item</b>	-	-	-	-	-	-
<b>V. Profit before Tax</b>	<b>4.85</b>	<b>-2.16</b>	<b>24.82</b>	<b>2.69</b>	<b>74.04</b>	<b>3.58</b>
<b>VI. Tax Expense</b>	<b>0.95</b>	<b>-</b>	<b>6.45</b>	<b>0.95</b>	<b>15.30</b>	<b>0.90</b>
- Current Tax	0.95	-	6.45	0.95	15.30	0.90
- Short / (Excess) provision of Previous Year	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-
<b>VII. Profit for the Period</b>	<b>3.90</b>	<b>-2.16</b>	<b>18.37</b>	<b>1.74</b>	<b>58.74</b>	<b>2.68</b>
<b>Other comprehensive income (after tax)</b>	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>3.90</b>	<b>-2.16</b>	<b>18.37</b>	<b>1.74</b>	<b>58.74</b>	<b>2.68</b>
<b>Paid up Equity Share Capital (Face Value Rs. 10/- Each)</b>	<b>309.85</b>	<b>309.85</b>	<b>309.85</b>	<b>309.85</b>	<b>309.85</b>	<b>309.85</b>
<b>Earnings per Equity Share (Face Value Rs. 10) (Not annualised)</b>						
(a) Basic	0.13	-0.07	0.59	0.06	1.90	0.09
(b) Diluted	0.13	-0.07	0.59	0.06	1.90	0.09

#### Notes

- The standalone Unaudited financial results for the 2nd quarter & half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th Dec 2023. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- The Board of Directors of the Company have not recommended dividend for the period ending 30th Sept 2023.
- The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
- The Figures have been regrouped and/or reclassified wherever necessary.

Place : Ahmedabad  
Date : 04/01/2024

for Ace Men Engg Works Limited

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PATEL

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Ruchir Patel  
Director  
DIN:09840600

**Ace Men Engg Works Limited**

CIN No. L27109GJ1980PLC100420

Regd(O) : 214 Sanidhya Arcade Near Maruti Showroom Near Vastral Cross Road,S.P. Ring Road, Vastral  
Ahmedabad - 382418

Tel: 033-65020275 Email: info@acumenengg.co.in, Website: www.acumenengg.co.in

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at 30th September 2023	As at 31st March 2023
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, Plant and Equipment	-	-
b Financial Assets		
i Investments	-	-
ii Trade receivables	323.84	475.42
iii Loans	138.99	183.82
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	-	-
<b>Total Non-current assets</b>	<b>462.83</b>	<b>659.24</b>
<b>2 Current assets</b>		
a Inventories	-	-
b Financial Assets		
i Trade receivables	-	-
ii Cash and cash equivalents	2.29	3.02
iii Loans	-	-
c Other current assets	-	-
<b>Total Current assets</b>	<b>2.29</b>	<b>3.02</b>
<b>Total Assets</b>	<b>465.12</b>	<b>662.26</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a Equity Share capital	309.85	309.85
b Other Equity	71.99	68.09
<b>Total Equity</b>	<b>381.84</b>	<b>377.94</b>
<b>2 LIABILITIES</b>		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
ii Deferred tax liabilities (Net)	-	-
iii Other Non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
b Current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
b. Trade payables	-	-
c. Other financial liabilities	67.51	271.32
ii Other current liabilities	-	-
iii Current Tax Liabilities (Net)	15.77	13.00
<b>Total Current Liabilities</b>	<b>83.28</b>	<b>284.32</b>
<b>Total Liabilities</b>	<b>83.28</b>	<b>284.32</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>465.12</b>	<b>662.26</b>

for **Ace Men Engg Works Ltd**

**RUCHIR**  
**PATEL**

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Date: 2024.01.04  
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Ruchir Patel  
Director  
DIN:09840600

Place : Ahmedabad

Date : 04/01/2024

**Ace Men Engg Works Limited**  
**Cash Flow Statement**

Particulars	For the Half Year Ended Sept 30, 2023	As at 31st March 2023
<b>Cash flows from Operating Activities</b>		
<b>Profit before tax for the Year</b>	2.69	3.58
<b>Adjustments to reconcile net profit to net cash provided by operating activities</b>		
Depreciation and Amortization	-	-
Interest Income	-	-
<b>Operating profit / (loss) before working capital changes</b>	<b>2.69</b>	<b>3.58</b>
<b>Movements in Working Capital:</b>		
(Increase)/decrease in trade receivables	151.58	118.63
(Increase)/decrease in other current assets	44.83	-
Increase/(decrease) in Other current liabilities	-202.60	-119.77
Increase/(decrease) in Provisions	2.77	-1.57
<b>Net Cash Generated From/ (Used in) operations</b>	<b>-0.73</b>	<b>0.87</b>
Tax paid (net of refunds)	-	-
<b>Net Cash From/(Used in ) Operating Activities</b>	<b>(A) -0.73</b>	<b>0.87</b>
<b>Cash Flows from Investing Activities</b>		
Loans	-	-
Interest Income	-	-
<b>Net cash from/(Used in) Investing Activities</b>	<b>(B) -</b>	<b>-</b>
<b>Cash flows from Financing Activities</b>		
Borrowings	-	-
<b>Net cash from/(Used in) Financing Activities</b>	<b>(C) -</b>	<b>-</b>
<b>Increase in Cash and Cash Equivalents during the year</b>	<b>(A+B+C) -0.73</b>	<b>0.87</b>
Cash and Cash Equivalents at the beginning of the year	3.02	2.15
Cash and Cash Equivalents at the end of the year	2.29	3.02

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian (a) Accounting Standard (Ind AS-7) - Statement of Cash Flow.

*for Ace Men Engg Works Limited*

RUCHIR Digitally signed by  
PATEL RUCHIR PATEL  
Date: 2024.01.04  
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**Date :** 04/01/2024  
**Place :** Ahmedabad

Ruchir Patel  
Director  
DIN:09840600



**Limited Review Report On Unaudited Quarter & Half Year Standalone Financial Results Of Ace Men Engg Works Ltd Pursuant To Regulation 33 Of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulation 2015 For The Quarter and Half Year Ended 30th September 2023**

**Review Report to  
The Board of Directors of,  
Ace Men Engg Works Ltd**

- 1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Ace Men Engg Works Ltd ("the Company") for the Second Quarter and Half Year Ended September 30, 2023 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').**
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.**
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.**



**J SINGH & Associates**  
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J SINGH & ASSOCIATES  
Chartered Accountants  
[Firm Reg. No. 110266W]



**Amit J Joshi**  
Partner

M. No. 120022

UDIN: 23120022BGWWNH9066

**Date:** 04/01/24

**Place:** Ahmedabad