

LUDLOW JUTE & SPECIALITIES LIMITED Registered Office:

KCI Plaza, 4th Floor, 23C Ashutosh Chowdhury Avenue, Kolkata - 700 019

CIN: L65993WB1979PLC032394 GSTIN: 19AACCA2034K1ZU

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Date: 08.02.2024

To, The Secretary BSE Limited Phiroze Jeejebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code No.526179

Dear Sir,

Sub: <u>Disclosure under Regulation 30 of the Securities and Exchange Board of India</u>
(<u>Listing Obligations and Disclosure Requirements</u>) Regulations, 2015 - Revision in Credit Rating.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Care Ratings Limited has revised the rating for the long-term bank facilities of the Company as CARE BBB; Stable (Triple B; Outlook: Stable) from the existing rating of CARE A-; Stable (Single A Minus; Outlook: Stable) and rating for the short-term bank facilities as CARE A3+ (A Three Plus) from the existing rating of CARE A2+ (A Two Plus) on account of moderation in the financial performance of last three quarters of F.Y. 2023-24.

This is for your information & records.

Thanking you,

For Ludlow Jute & Specialities Limited

Company Secretary