

Ref No: PSB/HO/Shares Cell / 42 /2023-24

August 5, 2023

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051.</u> SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Investor Presentation – Reviewed Unaudited Financial Results for the Quarter (Q1) ended June 30, 2023.

We are enclosing Investor Presentation on the Reviewed Unaudited Financial Results for the Quarter (Q1) ended June 30, 2023.

The same can also be viewed on the website of the Bank i.e. <https://punjabandsindbank.co.in/>

This is for your information & records.

Yours faithfully

Saket Mehrotra
Company Secretary



Head Office: 21, Rajendra Place, New Delhi-110008

Corporate Office: NBCC Office Complex, Block 3, East Kidwai Nagar, New Delhi – 110023

Email: complianceofficer@psb.co.in

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫ਼ਤਹਿ

ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
(ਭਾਰਤ ਸਰਕਾਰ ਦਾ ਉਪਕਰਮ)



Punjab & Sind Bank
(A Govt. of India Undertaking)

Where service is a way of life

75
Azadi Ka
Amrit Mahotsav



Financial Performance Q1 (June 2023)



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Key Highlights (YoY)

↑ 11.63%

Total Business
Rs.194525 Cr.

↑ 12.49%

Deposit
Rs.114211 Cr.

↑ 10.43%

Gross Advances
Rs.80314 Cr.

↑ 413 bps

RAM % to Gross
Advances
53.60%

↑ 54.78%

Other Income
Rs.178 Cr.

↑ 143 bps

Yield on Advances
8.45%

Key Highlights (YoY)

↓ 454 bps

Gross NPA
6.80%

↑ 48 bps

PCR
88.58%

↑ 38.01%

Net Worth
Rs.7213 Cr.

↑ 19.64%

RAM
Rs.43046 Cr.

↑ 18.16%

Core Retail
Advances
Rs.14227 Cr.

↑ 40 bps

CRAR
17.19%

Key Highlights (QoQ)

↑ 4.15%

Deposit
Rs.114211 Cr.

↑ 10 bps

NIM
2.63%

↑ 60 bps

Yield on Advances
8.45%

↓ 17 bps

Gross NPA
6.80%

↓ 3 bps

Slippage Ratio
0.60

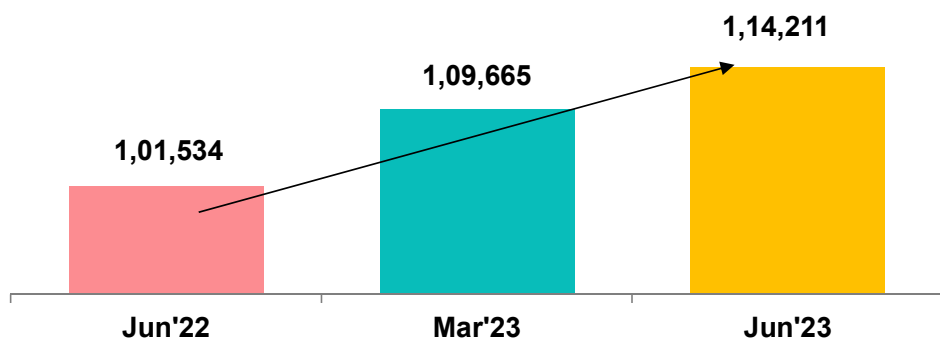
↑ 14 bps

CET-I
14.46%

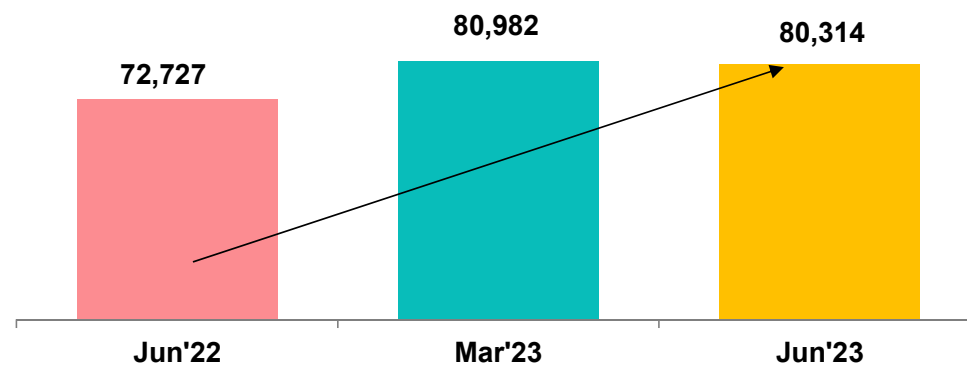
Overall Business mix

(Rs. in Crores)

Total Deposits



Total Advances

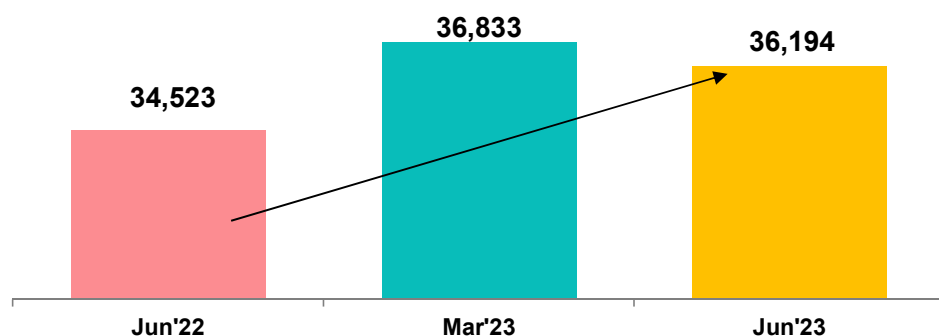


Particulars	Jun'22	Mar'23	Jun'23	QoQ (%)	YoY (%)
Total Business	174261	190647	194525	2.03	11.63
Total Deposits	101534	109665	114211	4.15	12.49
Total Advances	72727	80982	80314	(0.82)	10.43
CD ratio	71.63	73.84	70.32	(3.52)	(1.31)

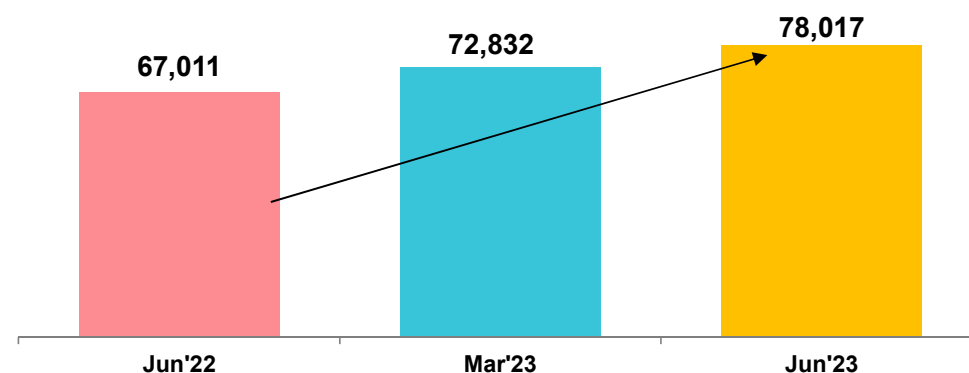
Liability Franchise

(Rs. in Crores)

CASA



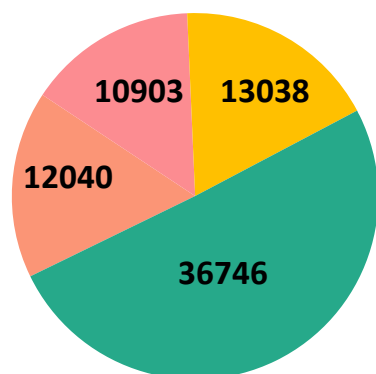
Term deposits



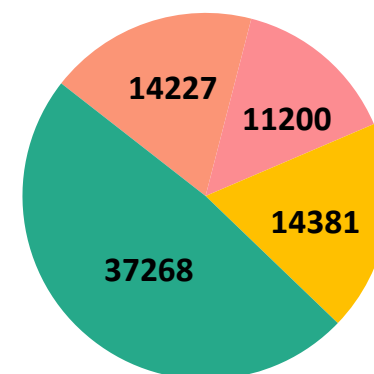
Particulars	Jun'22	Mar'23	Jun'23	QoQ (%)	YoY (%)
Current Deposits	3692	4975	4107	(17.45)	11.24
Savings Deposits	30831	31858	32087	0.72	4.07
CASA Deposits	34523	36833	36194	(1.73)	4.84
CASA (%)	34.00	33.59	31.69	(1.90)	(2.31)
Term Deposits	67011	72832	78017	7.12	16.42
Total Deposits	101534	109665	114211	4.15	12.49

Diversified loan book - Advances Mix

Advances – Q1 FY'23 (%)



Advances – Q1 FY'24 (%)



■ Retail ■ MSME
■ Agri ■ Corporate

(Rs. in Crores)

Parameters	Jun'22	Mar'23	Jun'23	%QoQ	% YoY	% to Gross advances (Jun'22)	% to Gross advances (Mar'23)	% to Gross advances (Jun'23)
RAM	35981	43082	43046	(0.08)	19.64	49.47	53.20	53.60
Out of which								
Core Retail	12040	13947	14227	2.01	18.16	16.56	17.22	17.71
Agri	10903	11787	11200	(4.98)	2.72	14.99	14.56	13.95
MSME	13038	14857	14381	(3.20)	10.30	17.93	18.35	17.91
Corporate	36746	37900	37268	(1.67)	1.42	50.53	46.80	46.40



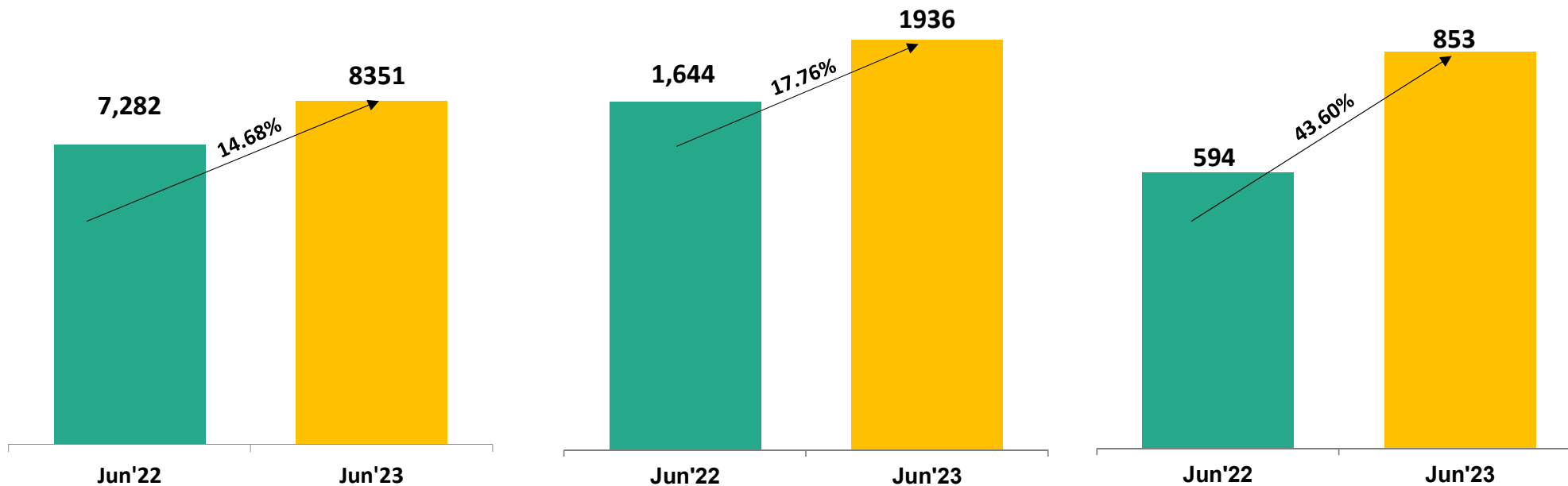
Retail Lending Portfolio

(Rs. in Crores)

Home Loan

Vehicle Loan

Gold loan



Advances Breakup of Major Industries / Sectors

(Rs. in Crores)

Sector		Jun '22		Mar '23		Jun '23	
		Amount	% to Total Advances	Amount	% to Total Advances	Amount	% to Total Advances
Infrastructure		15625	21.48	15498	19.14	15274	19.02
(Out of Which)	Energy	6,299	8.66	5755	7.11	5462	6.80
	Telecommunication	910	1.25	337	0.42	336	0.42
	Roads, Ports	3003	4.13	3369	4.16	3390	4.22
	Other Infra	5413	7.44	6038	7.46	6086	7.58
Iron & Steel		347	0.48	1220	1.51	1112	1.38
Textile		1325	1.82	1330	1.64	1273	1.59
NBFC		8992	12.36	14878	18.37	14032	17.47
(Out of Which)	HFC	1381	1.90	5078	6.27	5418	6.75
	PSU & PSU backed NBFC	725	1.00	6396	7.90	5646	7.03
	Private NBFC	6886	9.47	3404	4.20	2968	3.70

Rating Profile of NBFCs

(Rs. in Crores)

Particulars	Jun'22		Mar'23		Jun'23	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
AAA rated	2541	36.93	7783	58.47	8535	66.47
AA rated	3346	48.63	5070	38.09	3853	30.00
A rated	926	13.46	396	2.97	440	3.43
Total A & above	6813	99.02	13249	99.53	12828	99.90
BBB Rated	34	0.49	53	0.40	5.44	0.04
Total of BBB & above	6847	99.51	13302	99.93	12833	99.94
BB & Below	34	0.49	10	0.07	8	0.06
Total	6881	100	13312	100.00	12841	100

Credit Profile

Credit – External Rating Wise (Above Rs. 5 Cr.)

(Rs. in Crores)

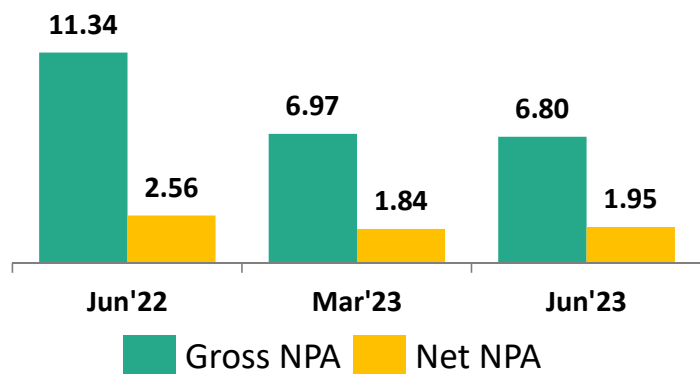
Particulars	Jun'22		Mar'23		Jun'23	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
AAA rated	4204	12.50	11469	26.27	10466	22.85
AA rated	6954	20.68	7575	17.35	9723	21.23
A rated	3111	9.25	4145	9.50	4634	10.12
BBB rated	2157	6.42	1570	3.60	2143	4.68
Total of BBB & above	16426	48.85	24759	56.72	26966	58.88
BB & Below	2151	6.40	2249	5.15	2116	4.62
Total Rated	18577	55.25	27008	61.87	29082	63.50
Govt. Guaranteed	13561	40.33	12360	28.32	12867	28.10
Other Unrated	1487	4.42	4284	9.81	3848	8.40
Total	33625	100.00	43652	100.00	45797	100.00

Priority Sector Lending

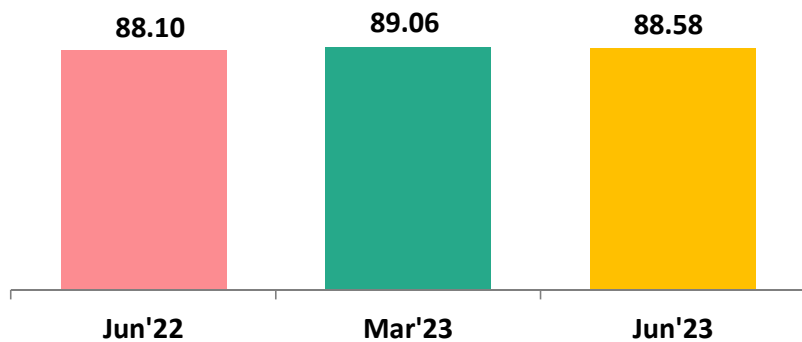
Sl.	Particulars	Mandated Targets	Jun'23
1	Priority Sector % to ANBC	40.00%	51.95%
2	Agriculture - PS % to ANBC	18.00%	20.02%
3	Small and Marginal Farmers (SMF) % to ANBC	10.00%	11.08%
4	Weaker Section % to ANBC	12.00%	12.59%
5	Micro Enterprises (PS) % to ANBC	7.50%	13.81%

Asset Quality

NPAs (%)

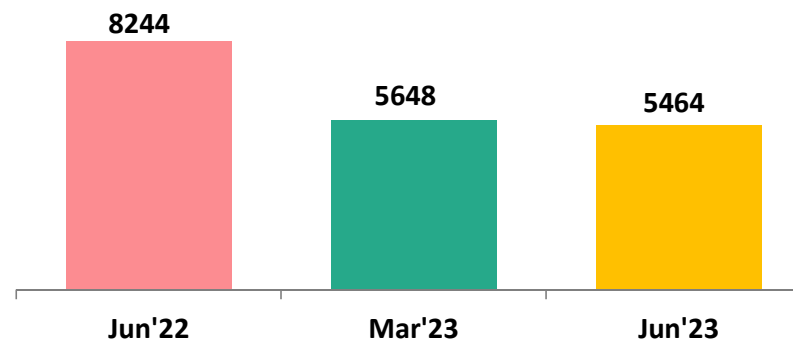


PCR with TWO (%)

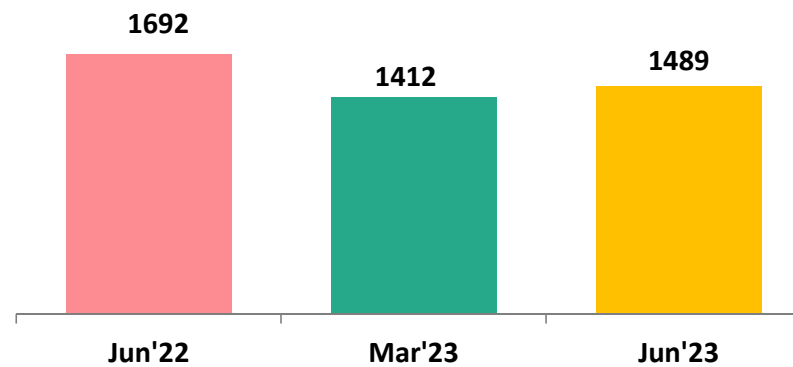


Gross NPA

(Rs. in Crores)



Net NPA



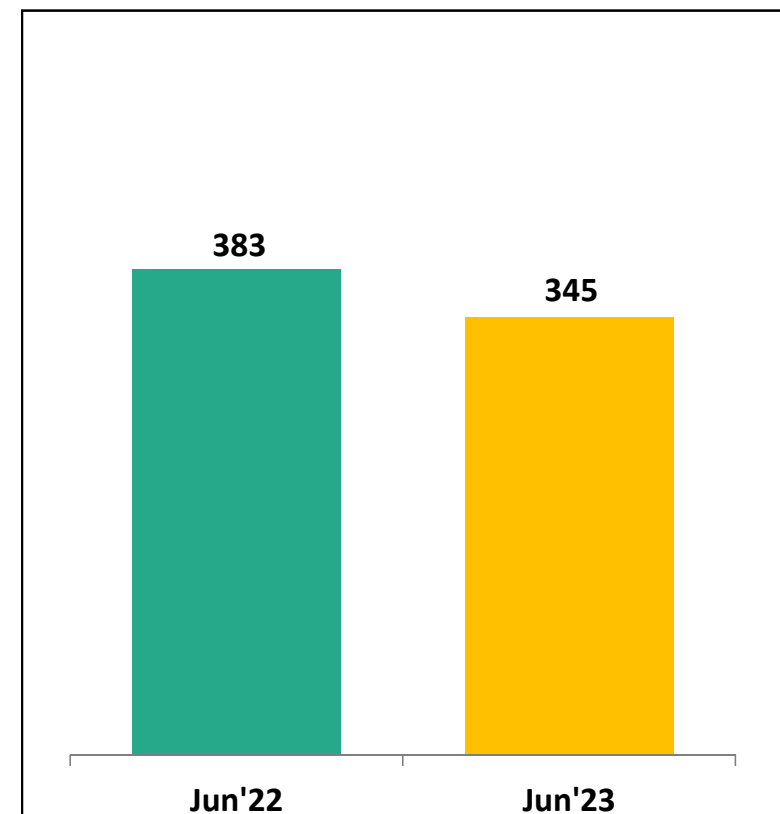
Asset Quality

(Rs. in Crores)

Sector Wise NPA

Particulars	Jun '22		Mar '23		Jun '23	
	GNPA	Ratio (%)	GNPA	Ratio (%)	GNPA	Ratio (%)
Retail	561	4.66	478	2.91	513	2.94
Agri	907	8.32	1027	8.71	1034	9.23
MSME	1869	14.34	1441	9.70	1433	9.97
Corporate	4907	13.35	2702	7.13	2485	6.67
Total	8244	11.34	5648	6.97	5464	6.80

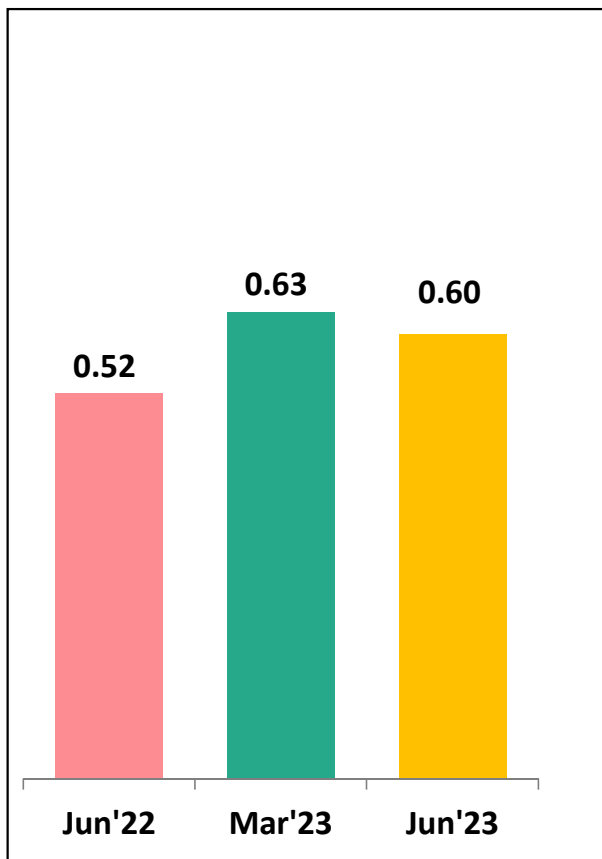
Recovery & Upgradation



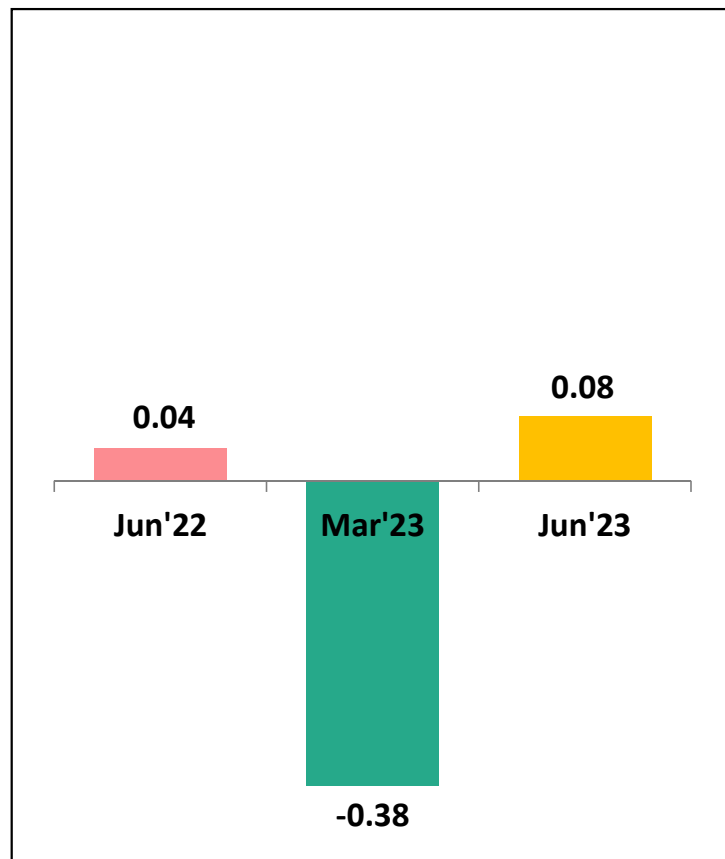
Asset Quality

(Rs. in Crores)

Slippage ratio (Qtr)

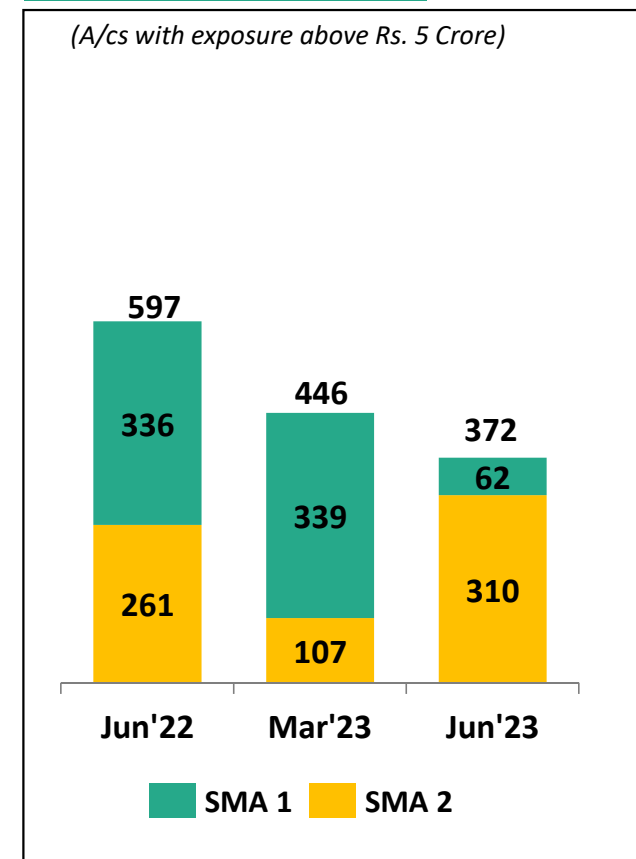


Credit cost (Qtr)



SMA1 and SMA2 (Qtr)

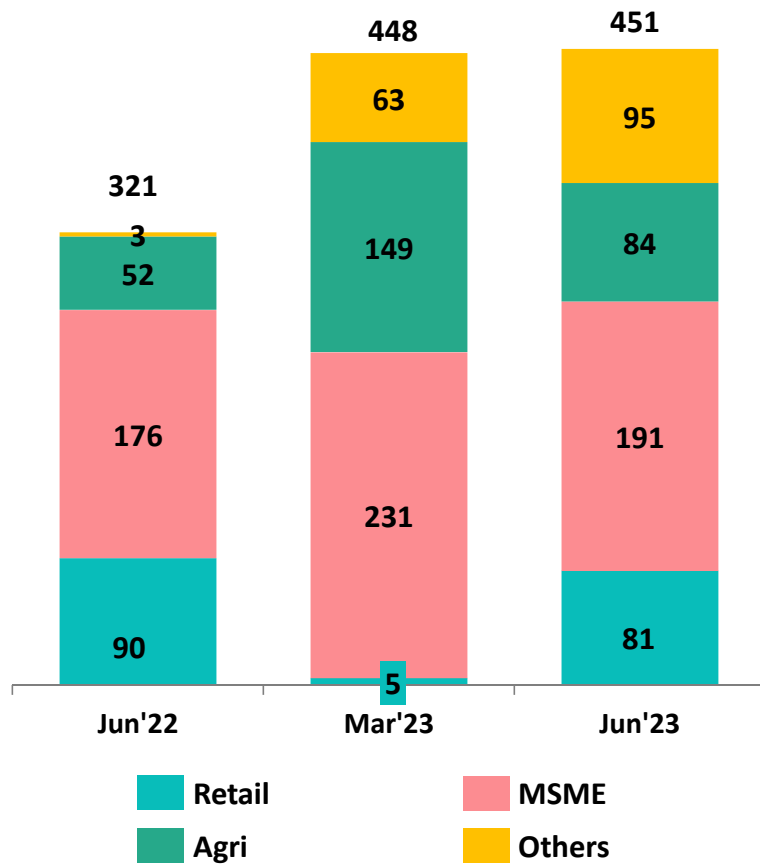
(A/cs with exposure above Rs. 5 Crore)



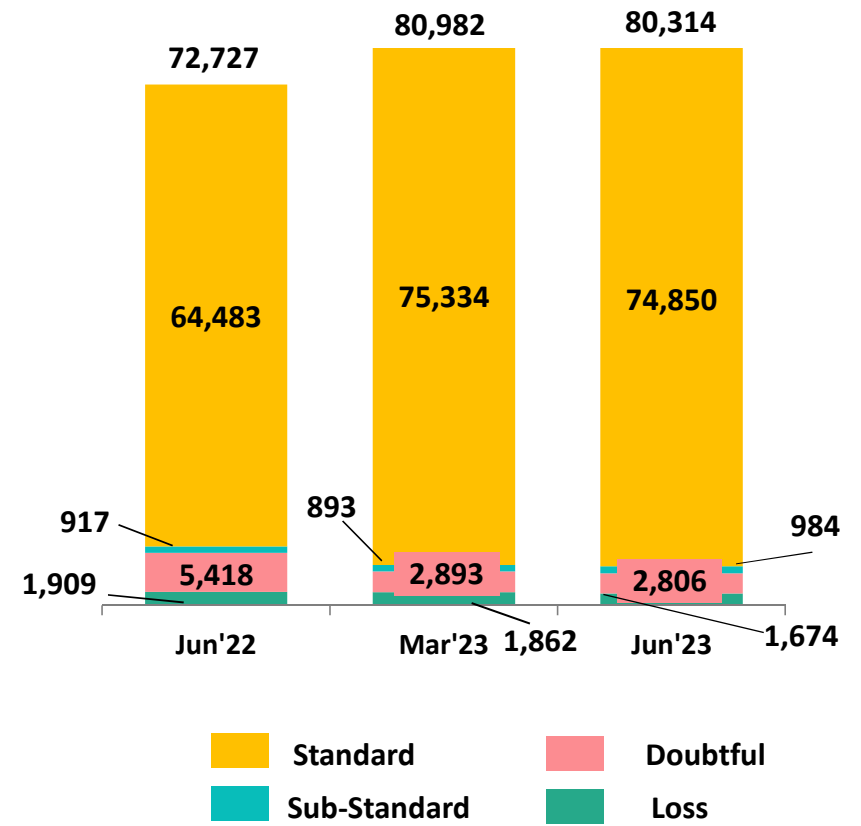
Asset Quality

(Rs. in Crores)

Fresh slippages



Asset classification



Movement of NPA

(Rs in Crore)

Sr. No	Particulars	Quarter		
		Jun'22	Mar'23	Jun'23
1	Gross NPA Opening Balance	8565	6500	5648
2	Cash recoveries	192	562	208
3	Out of Above Cash recovery Income Booked	7	5	28
4	Up gradations	120	170	122
5	Technical Write off	300	510	329
6	Rebate	37	68	6
7	Total Net Reduction (2+4+5+6-3)	642	1305	636
8	Fresh Slippage	321	448	451
9	Debit in existing NPA accounts	-	6	1
10	GROSS NPA (1+8+9-7)	8244	5648	5464
11	GROSS NPA (%)	11.34	6.97	6.80
12	NET NPA	1692	1412	1489
13	NET NPA (%)	2.56	1.84	1.95
14	Recovery in T.W.O. A/Cs	71	421	15
15	Total Recovery & Upgradation	383	1153	345

Operating & Net Profit

(Rs. in Crores)

Particulars	Quarter Ending			Variation	
	Jun'22	Mar'23	Jun'23	QoQ%	YoY%
Interest Income	1800	2105	2316	10.02	28.67
Interest Expenses	1091	1421	1578	11.05	44.64
Net Interest Income	709	684	738	7.89	4.09
Non Interest Income	115	547	178	(67.46)	54.78
Operating Expenses	572	695	659	(5.18)	15.21
Operating Profit	252	536	257	(52.05)	1.98
Total Provisions	47	79	104	31.65	121.28
Net Profit	205	457	153	(66.52)	(25.37)

Total Income

(Rs. in Crores)

Particulars	Quarter Ending			Variation	
	Jun'22	Mar'23	Jun'23	QoQ%	YoY%
Interest on Advances	1220	1491	1678	12.54	37.54
Interest on Investments	549	591	616	4.23	12.20
Other Interest Income	31	23	22	(4.35)	(29.03)
Total Interest Income (a)	1800	2105	2316	10.02	28.67
Core Fee Income	90	127	107	(15.75)	18.89
Treasury Income	(54)	7	52	642.86	196.30
Forex Income	11	7	9	28.57	(18.18)
Recovery in written off A/Cs	68	404	10	(97.52)	(85.29)
Profit on sale of Land, Other Asset etc. [Net]	0	2	0	-	-
Total Non-Interest Income (b)	115	547	178	(67.46)	54.78
Total Income (a+b)	1915	2652	2494	(5.96)	30.23

Total Expenses

(Rs. in Crores)

Particulars	Quarter Ending			Variation	
	Jun'22	Mar'23	Jun'23	QoQ%	YoY%
Interest on Deposits	1040	1317	1434	8.88	37.88
Interest on Others	51	104	144	38.46	182.35
Total Interest Expenses (a)	1091	1421	1578	11.05	44.64
Establishment Expenses	334	458	452	(1.31)	35.33
Other Operating Expenses	238	237	207	(12.66)	(13.03)
Operating Expenses (b)	572	695	659	(5.18)	15.21
Total Expenses (a+b)	1663	2116	2237	5.72	34.52

Provisions

(Rs. in Crores)

Particulars	Quarter Ending			Variation	
	Jun'22	Mar'23	Jun'23	QoQ%	YoY%
Operating Profit	252	536	257	(52.05)	1.98
Loan Loss	27	(290)	66	122.76	144.44
Standard Assets	(96)	14	(47)	-	51.04
NPI	1	122	(2)	-	-
Other Provisions	38	98	6	(93.88)	(84.21)
Income Tax	78	136	81	(40.44)	3.85
Total Provisions	47	79	104	31.65	121.28
Net Profit	205	457	153	(66.52)	(25.37)

Balance Sheet

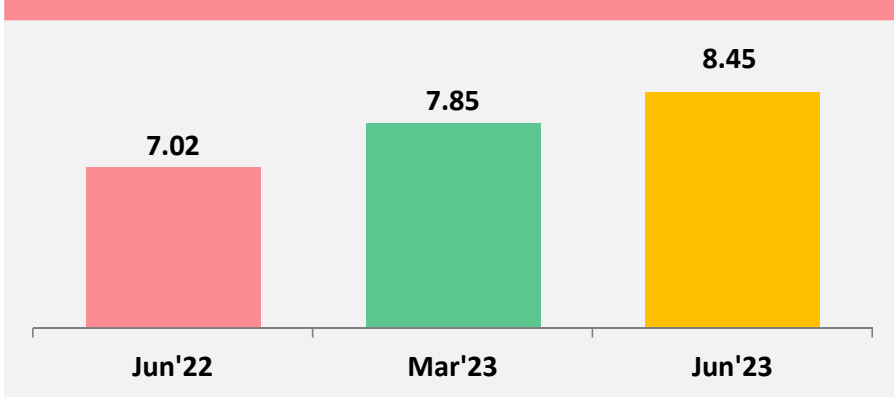
(Rs. in Crores)

Liabilities	As on		
	Jun'22	Mar'23	Jun'23
Capital	6778	6778	6778
Reserve & Surplus	7437	8331	8483
Deposits	101534	109665	114211
Borrowings	6656	9018	8985
Other Liabilities & Provision	2072	2662	2476
Total	124477	136454	140933

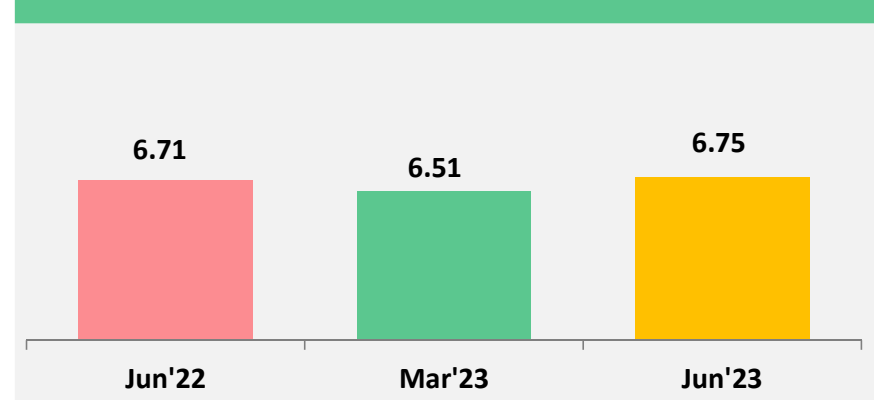
Liabilities	As on		
	Jun'22	Mar'23	Jun'23
Cash & Balance with RBI	5633	6225	6698
Balance with Banks & Money at call	167	71	298
Investments (Net)	43559	44838	48405
Advances (Net)	66239	76819	76415
Fixed Assets	1553	1519	1498
Other Assets	7326	6982	7619
Total	124477	136454	140933

Key Financial Ratios

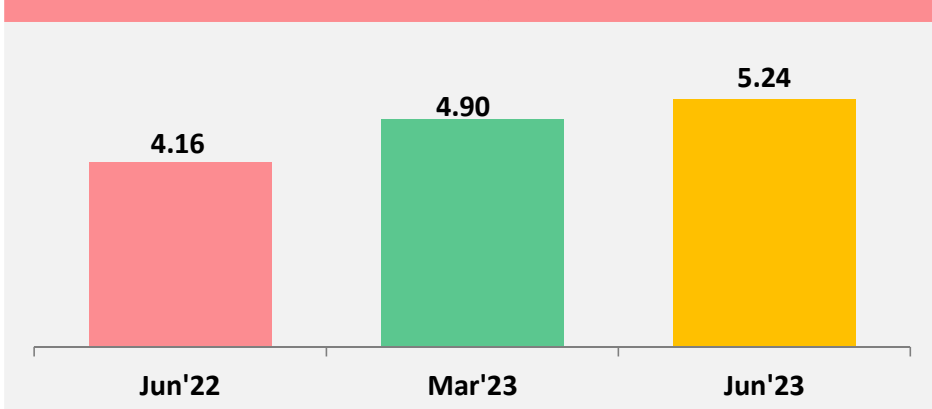
Yield on Advances (%)



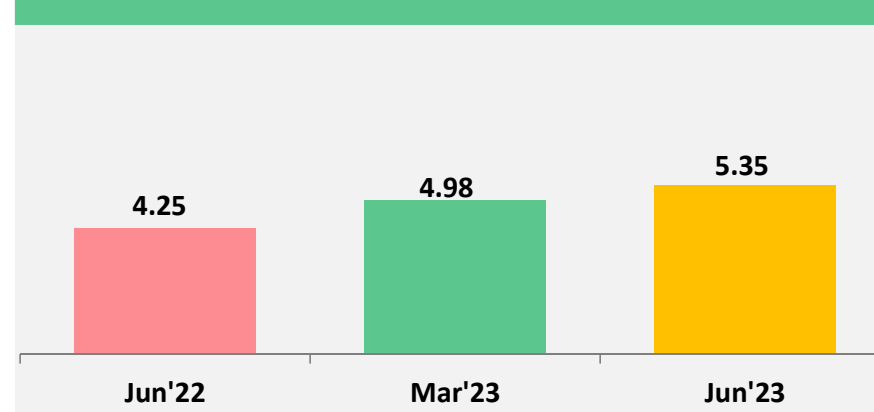
Yield on Investment (%)



Cost of Deposit (%)

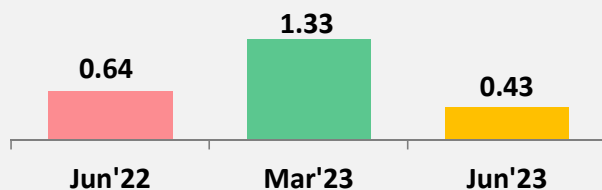


Cost of Fund (%)

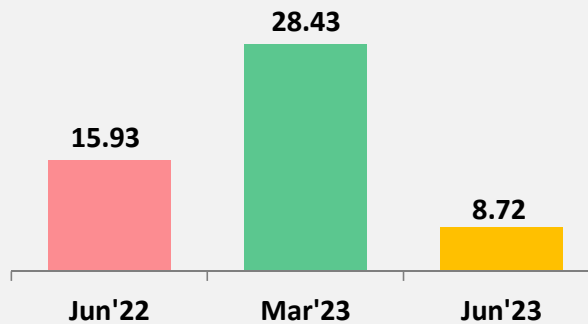


Key Financial Ratios

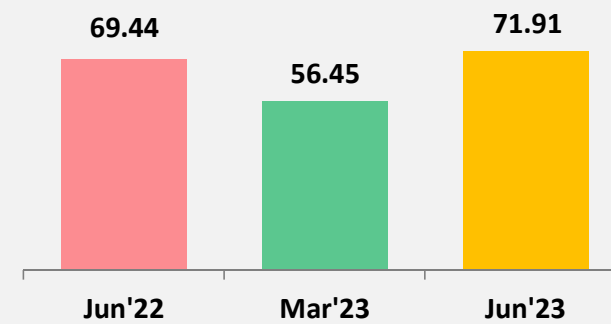
Return on Asset (%)



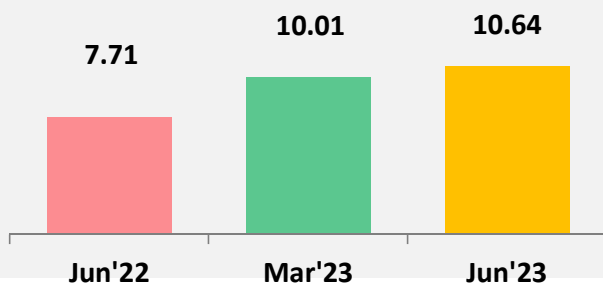
Return on Equity (%)



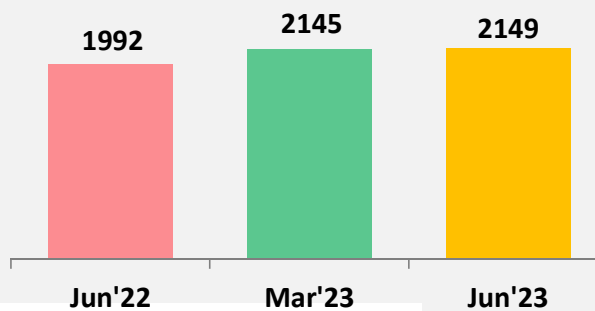
Cost to Income Ratio (%)



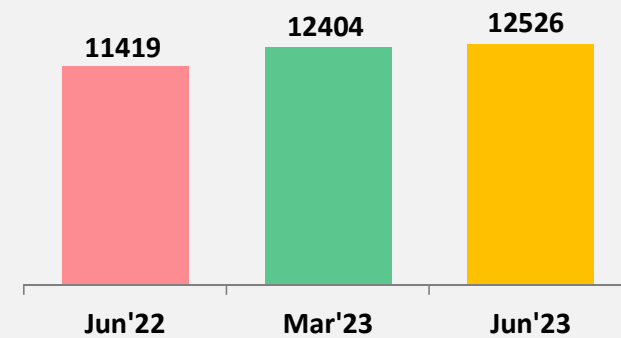
Book Value of Shares (In Rs.)



Business per Employee (Rs. In Lakhs)



Business per Branch (Rs. In Lakhs)





COVID Resolution Framework

Resolution Framework 1

(Rs in Crore)

Loan and aggregate exposure category	Restructuring Implemented		Out of which, position as on 30.06.2023	
	No. of Account	Outstanding	No. of Account	Outstanding
Personal Loans	6250	556	3276	354
Other Exposures	419	1007	210	533
Total	6669	1563	3486	887
MSME Loans	5098	438	2920	367
Grand Total	11767	2001	6406	1254

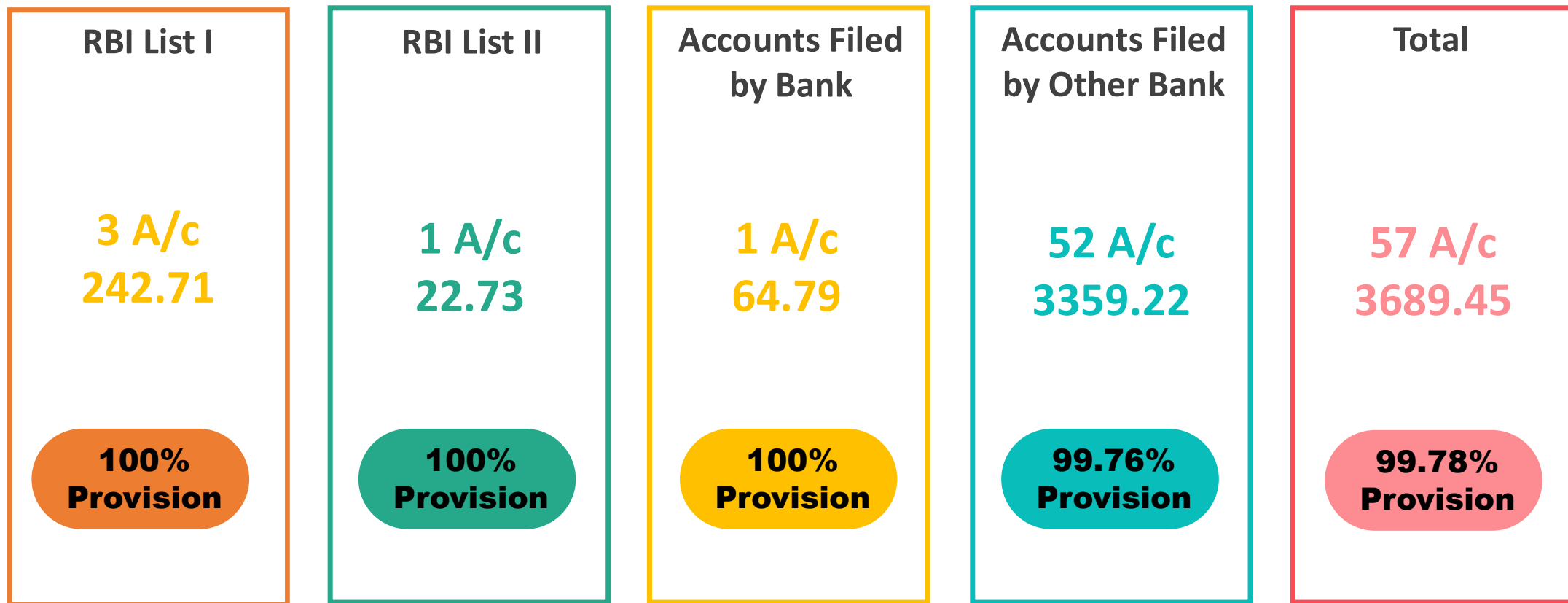
Resolution Framework 2

Loan and aggregate exposure category	Restructuring Implemented		Out of which, position as on 30.06.2023	
	No. of Account	Outstanding	No. of Account	Outstanding
Personal Loans	7415	798	5824	685
Other Exposures	-	-	-	-
Total	7415	798	5824	685
MSME Loans	3167	362	2315	279
Grand Total	10582	1160	8139	964

Status of NCLT

PCR on NCLT Accounts

(Rs in Crore)



Treasury Operations

(Rs. in Crores)

Particulars	Jun '22	Mar '23	Jun '23
Domestic Investments	44154	45464	49007
• SLR Investments	28108	28977	31512
• Non-SLR Investments	16046	16487	17495

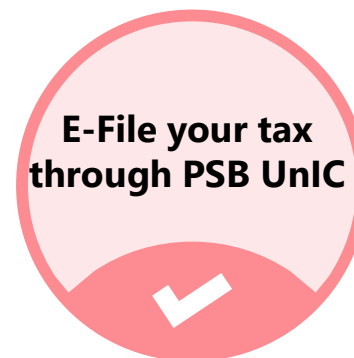
Category Wise Classification			
• Held to Maturity (HTM)	31709	33934	35088
• Available for Sale (AFS + HFT)	12445	11530	13919

Capital Adequacy

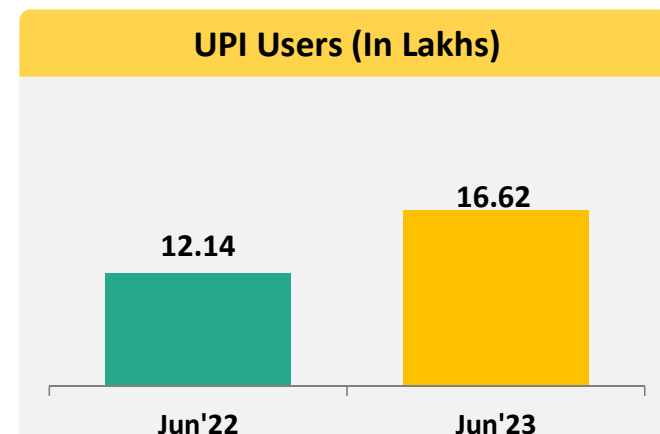
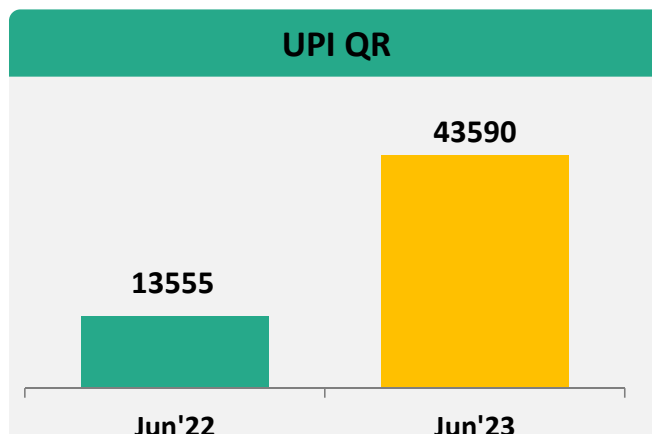
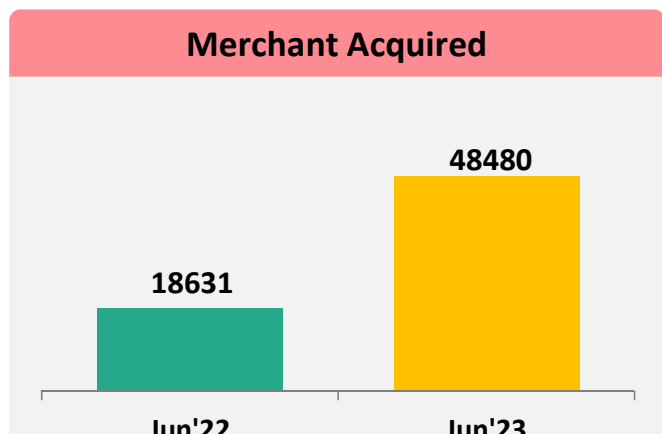
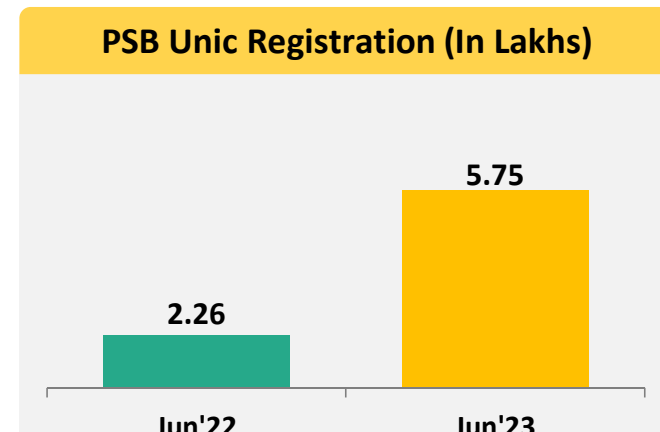
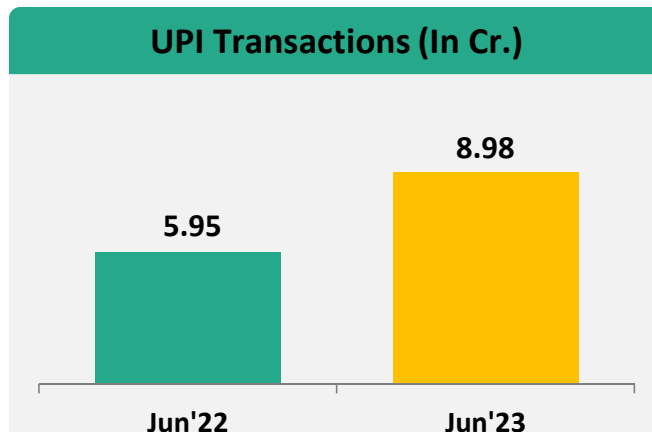
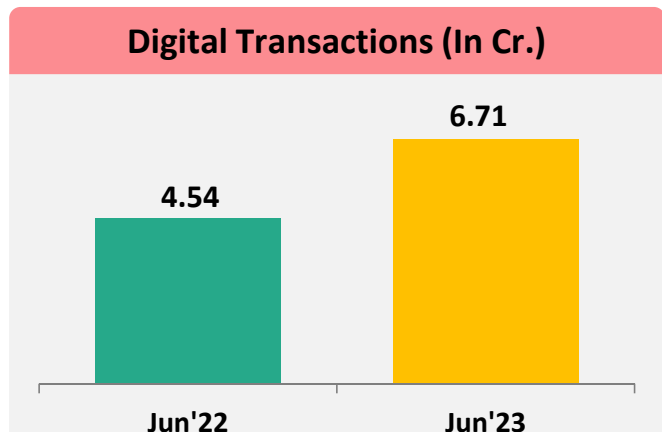
(Rs. in Crores)

Particulars	Regulatory Requirement	Jun'22		Mar'23		Jun'23	
		Amount	%	Amount	%	Amount	%
CET I (Including CCB)	8.00	6515	13.08	7990	14.32	8233	14.46
AT - 1							
Tier I (Including CCB)	9.50	6515	13.08	7990	14.32	8233	14.46
Tier II		1847	3.71	1553	2.78	1552	2.73
Capital Adequacy	11.50	8362	16.79	9543	17.10	9785	17.19
Risk Weighted Assets		49813		55815		56930	

Digital Journey



Digital Growth



Future Digital Initiatives



SKOCH Award Winner for Silver Category in BFSI Category

Wearable Banking



Tab Banking



Cardless cash withdrawal



Online current account opening



Reward Program



Tap & pay through mobile



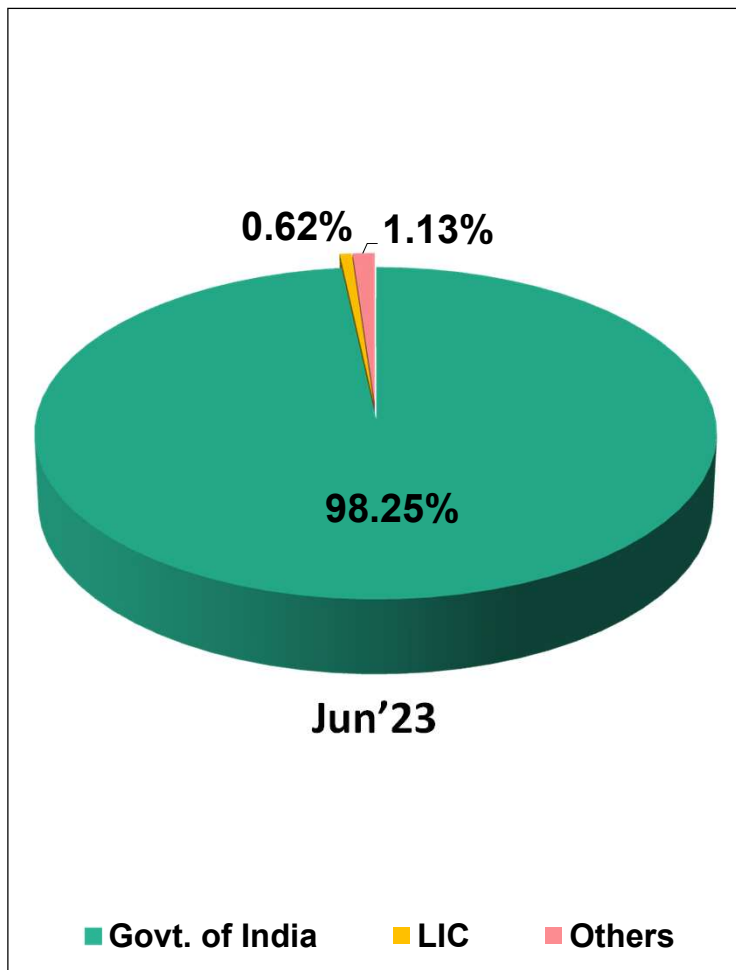
Apply for IPO through ASBA



MeitY Scorecard
FY 2022-23

1st Position amongst 14
Small & Micro Banks
(Digital Transactions
<= 50 Cr)

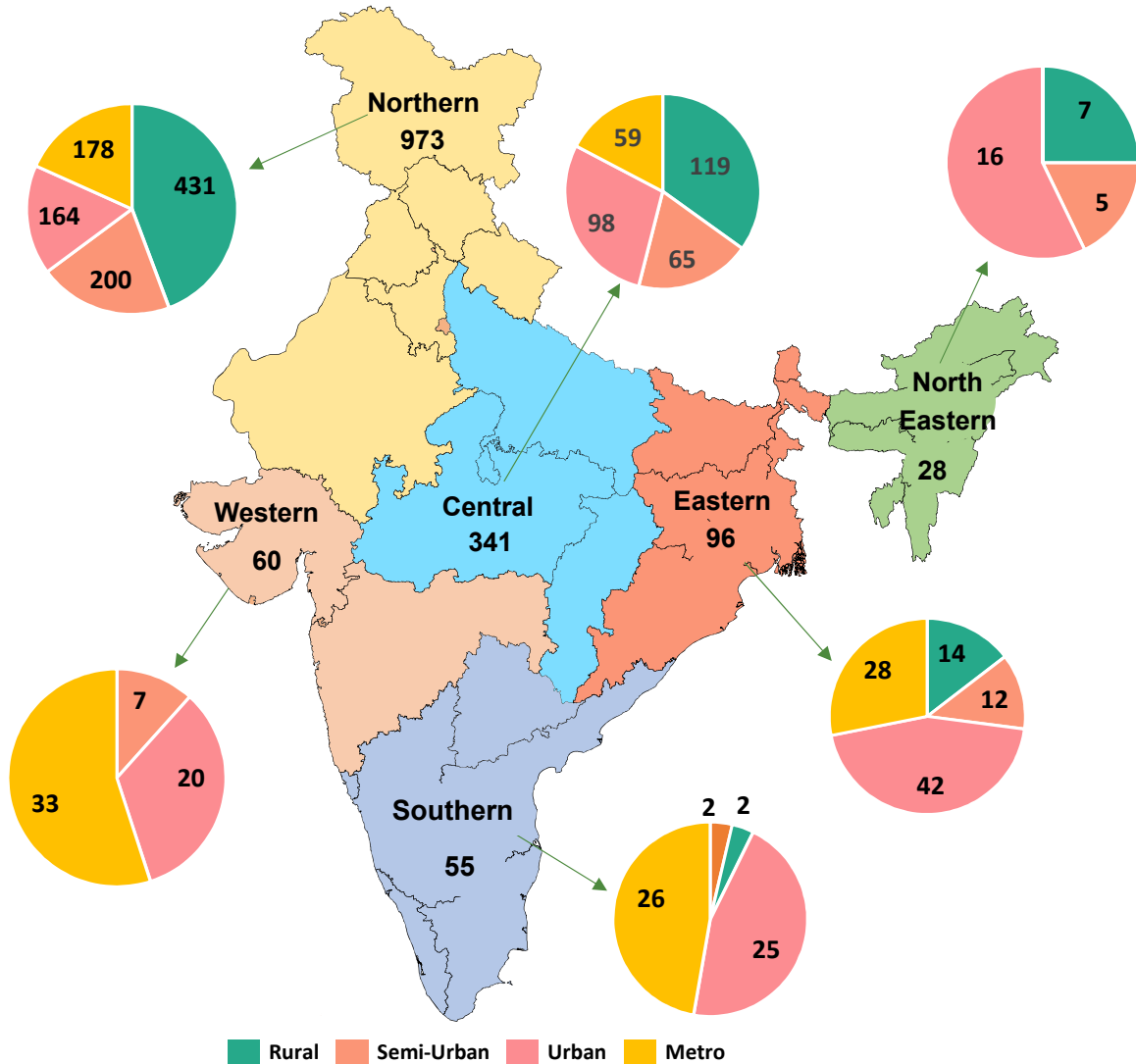
Shareholding Pattern



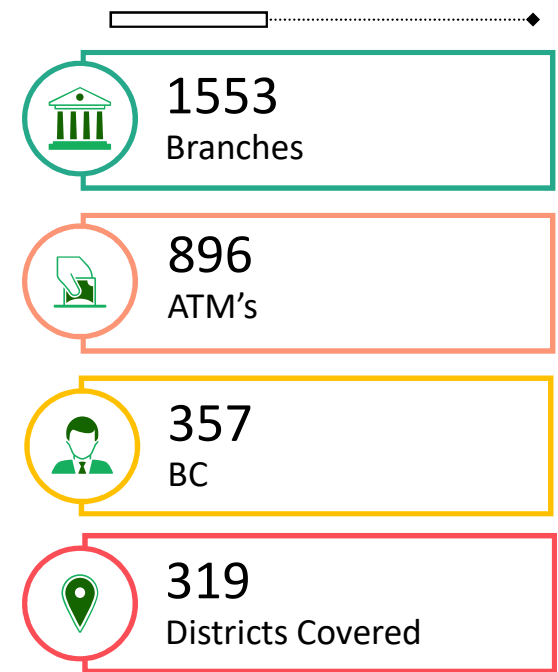
Particulars	30.06.22	31.03.23	30.06.23
Share Capital	6777.79 Cr	6777.79 Cr	6777.79 Cr
No. of Shares	677.78 Cr	677.78 Cr	677.78 Cr
Net Worth	5226.31 Cr	6785.94 Cr	7212.86 Cr

Particulars	30.06.22	31.03.23	30.06.23
Govt. of India	98.25	98.25	98.25
LIC	0.62	0.62	0.62
Others	1.13	1.13	1.13

Geographical Presence- Expanding Footprints



Our Reach

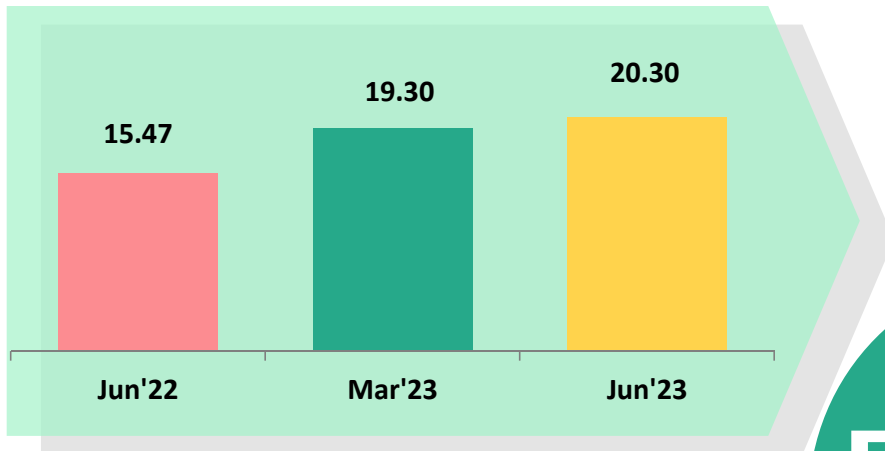


Category	Metro	Urban	Semi-urban	Rural
No. of Branches	322	367	291	573

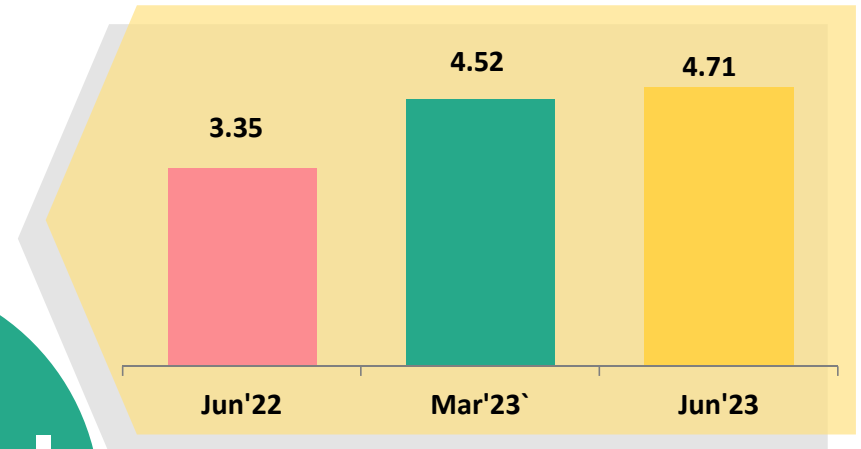
Financial Inclusion

(In Lacs)

PMJDY Accounts opened

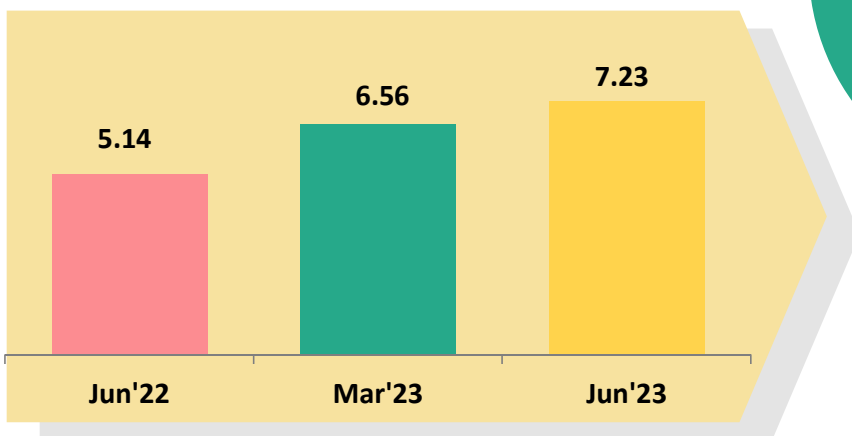


Atal Pension Yojna

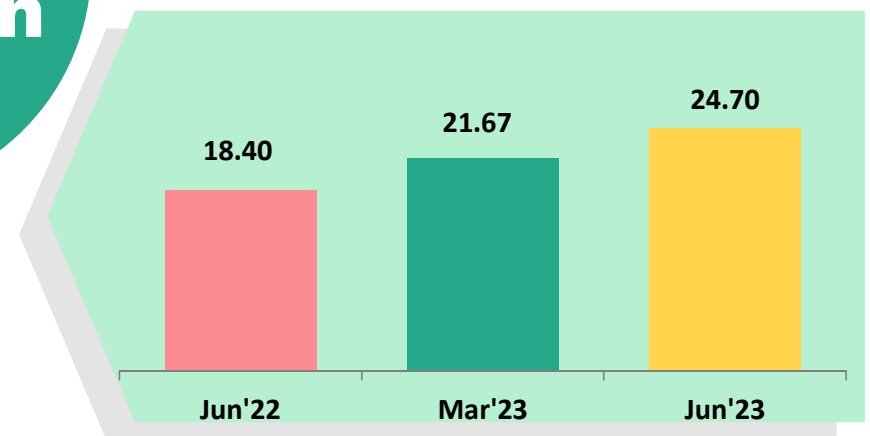


Financial Inclusion

Pradhan Mantri Jeevan Jyoti Bima Yojna



Pradhan Mantri Suraksha Bima Yojna



Contributing to ESG



Environment

- **Solar & Green Energy:** Bank has a portfolio of **Rs. 51.91 Crore** under this segment.
- Bank has introduced digital & paperless banking initiatives and as of now Bank has sanctioned & disbursed **Rs. 156.05 crores** through pre-approved personal loans.



Social

- Sanctioned **Rs. 42.20 crore** under PM Svanidhi
- Sanctioned **Rs. 246.48 crore** under Pradhan Mantri Mudra Yojna (PMMY) during Q1. Out of that **Rs. 68.67 Cr.** Sanctioned to women entrepreneurs.
- Sanctioned **3137 loans** for **Rs 656.73 Crore** under Stand Up India Scheme. Out of which **2735 loans** for **Rs 587.62 crore** sanctioned to women entrepreneurs.



Governance

Well Defined Polices:

- **Strong Risk Management Policies**
- **Whistle Blower Policy**
- **Cyber Security Policy**
- **Customer Rights Policy**
- **Deposit & Customer Service Policy**

Initiatives Planned for FY'24

**Capital
Optimized
Business
Growth.**

**Technological
Upgradation
of Core
Banking
Platform.**

**Strong focus
on Recovery
and
Upgradation**

**Collaboration
for Mutual
Fund Business**

**Digital
Transformation
for Improving
Process
Delivery**


**Fintech
Collaboration for
Improving Credit
Underwriting
and Collection
Efficiency**

**Branch
Expansion**

**Establishment
of CASA Back
Office**

**Capacity
Building-
Improving
Skill of
Employees**

**Improving
Operational
Efficiency**



Automation of Process for Operational Efficiency Fintech Collaboration Roadmap

**Lead
Management
and
Workflow
Management**

**Current
Account
Sourcing and
Retention**

**Credit
Underwriting
Process
Improvement**

**Auto Renewal
of Loan
Accounts and
STP of Small
Value Loans**

Tab Banking

**Wealth
Management
& Advisory
Services**

**Customer
Royalty Reward
Program**

**Data Analysis
for Business
Strategy and
Credit
Decisions**

Key Parameters – Guidance for FY'24

Parameters	Actual as on June'23	Guidance for FY'24
Deposit Growth	4.15%	8-10%
Advances Growth	(0.82%)	13-14%
Gross NPA	6.80%	<6%
Net NPA	1.95%	<1.5%
PCR	88.58%	89-90%
Recovery & Upgradation	Rs. 345 Crore	>Rs.1500 Crore
NIM	2.63%	>2.90%
Credit Cost	0.08%	<1%
Slippage Ratio	0.60%	<1.25%

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- Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute "forward-looking statements".
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Our New Corporate Office

THANK YOU



East Kidwai Nagar, New Delhi