

IO SYSTEM LIMITED

To,

Dated : 12/02/2021

The BSE Ltd
Corporate Relationship Department,
1st floor, New Trading Building,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

SCRIP CODE: 523752

Sub.: Outcome of the Meeting of the Board of Directors of the company held on February 12, 2021

Ref.: Regulation 30 (read with Schedule III - Part A), 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Kindly note that the Board of Directors of the Company has in its meeting held today i.e. on Friday, February 12, 2021 ("said meeting"), *inter-alia* considered and approved the Unaudited Financial Results of the Company for the quarter ended December 31, 2020 for the Financial Year 2020-21 ("Unaudited Financial Results").

The said meeting commenced at 3:00 P.M. and concluded at 3:50 P.M.

Further, pursuant to the applicable provisions of SEBI Listing Regulations, please find enclosed herewith:

- a) the Unaudited Financial Results; and
- b) Limited Review Report dated February 12, 2021, issued by the Statutory Auditors of the Company w.r.t. the Unaudited Financial Results and taken on record by the Board of Directors of the Company.

The above is for your information and record.

Yours faithfully,

For IO SYSTEM LIMITED,



(DINKAR SHARMA)
Company Secretary
M.No. F7383



H S GUPTA & CO.

Chartered Accountants

R - 13/27, Raj Nagar

Ghaziabad - 201002

Phone: 0120-2820367

Mob: 9811420234

INDEPENDENT AUDITOR'S REVIEW REPORT

The Board of Directors,
IO System Limited
Global Knowledge Park,
19A & 19B, Sector-125,
Noida – 201301.

Dear Sirs,

1. We have reviewed the accompanying statement of un-audited financial results of **IO System Limited** for the quarter and nine months period ended 31st December, 2020 ("the statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **H S GUPTA & CO.**

Chartered Accountants

FRN 000326C


(CA H. S. Gupta)

Partner

M. No.: 012834

UDIN: 21012834AAAAAH7949.



Place: Noida

Date: 12.02.2021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED DECEMBER 31, 2020


Rs in Lakhs

SL No	PARTICULARS	Quarter Ended			Period Ended		Year Ended 31/03/2020 (Audited)
		3 Months Ended 31/12/2020 (Unaudited)	Preceding 3 Months Ended 30/09/2020 (Unaudited)	Corresponding 3 Months Ended 31/12/2019 (Unaudited)	9 Months Ended 31/12/2020 (Unaudited)	Corresponding 9 Months Ended 31/12/2019 (Unaudited)	
PART I							
1	Income from Operations						
	a) Revenue from Operations	-	-	-	-	-	-
	b) Other Income	-	-	-	0.02	-	501.67
	Total Income from Operations	-	-	-	0.02	-	501.67
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefit expense	7.40	7.81	9.39	23.14	25.54	35.67
	e) Finance costs	7.63	7.34	16.11	21.92	47.02	53.65
	f) Depreciation and amortisation expense	0.03	0.03	0.01	0.08	0.02	0.04
	g) Other expenses	2.57	2.83	4.54	7.18	10.69	15.48
	Total expenses	17.63	18.01	30.05	52.32	83.26	104.84
3	Profit(+)/Loss(-) before exceptional items & taxes (1-2)	(17.63)	(18.01)	(30.05)	(52.30)	(83.26)	396.83
4	Exceptional Items	-	-	-	-	-	-
5	Profit(+)/Loss(-) before tax (3-4)	(17.63)	(18.01)	(30.05)	(52.30)	(83.26)	396.83
6	Tax Expense	-	-	-	-	-	-
7	Profit after tax (5-6)	(17.63)	(18.01)	(30.05)	(52.30)	(83.26)	396.83
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(17.63)	(18.01)	(30.05)	(52.30)	(83.26)	396.83
10	Paid up Equity Share Capital (Face Value per share Rs. 10/-)	1,690.00	1,690.00	1,690.00	1,690.00	1,690.00	1,690.00
11	Reserve Excluding Revaluation Reserves	(2,020.83)	-	-	-	-	(1,968.53)
12	Earning Per Share (EPS)						
	Basic & diluted EPS (not annualised) (In Rs.)	(0.10)	(0.11)	(0.18)	(0.31)	(0.49)	2.35
	Basic & diluted EPS after Extraordinary Items (not annualised) (In Rs.)	(0.10)	(0.11)	(0.18)	(0.31)	(0.49)	2.35

Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12.02.2021
- The company operates only in one segment i.e. Office Automation Equipment. As such reporting is done on a single segment basis.
- Deferred tax asset has not been accounted for in the books of accounts, due to uncertainty of future taxable profit.
- No complaint was received from the investor during this period and there were no complaints pending at the beginning and at the end of this period.
- Previous year figures have been regrouped and/or reclassified wherever necessary.

Dated : 12.02.2021
Place : NOIDA

For IO SYSTEM LIMITED

(KAMALAPATI KASHYAP)
DIRECTOR
DIN - 02359002

STATEMENT OF ASSETS AND LIABILITIES

S.No	Particulars	As at 31.12.2020 (Unaudited) Rs in Lakhs	As at 31.03.2020 (Audited) Rs in Lakhs
A	Assets		
	Non-current assets		
(a)	Property, plant and equipment	0.36	0.33
(b)	Financial assets		
(i)	Other financial assets	-	-
(c)	Other non-current assets	15.87	15.87
	Sub-total-Non-current assets	16.23	16.20
	Current assets		
(a)	Inventories	-	-
(b)	Financial assets		
(i)	Trade receivables	-	-
(ii)	Cash and cash equivalents	1.56	0.65
(c)	Current tax assets (Net)	0.03	0.03
(d)	Other Current Assets	1.36	0.11
	Sub total-Current assets	2.95	0.80
	Total Assets	19.18	16.99
B	Equity and liabilities		
	Equity		
(a)	Equity Share capital	1,690.00	1,690.00
(b)	Other Equity	(2,020.83)	(1,968.53)
	Sub total-Equity	(330.83)	(278.53)
	Liabilities		
	Non-Current Liabilities		
(a)	Financial liabilities		
(i)	Borrowings	317.65	281.15
(b)	Provisions	6.11	5.05
	Sub total-Non-Current Liabilities	323.76	286.20
	Current Liabilities		
(a)	Other financial liabilities	26.03	8.21
(b)	Other current liabilities	0.22	1.12
	Sub total-Current Liabilities	26.25	9.33
	Total Equity & liabilities	19.18	16.99

Dated : 12.02.2021

Place : NOIDA

For IO SYSTEM LIMITED


(KAMALAPATI KASHYAP

DIRECTOR

DIN - 02359002