

To,
BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001

Date: 27.03.2021

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Unit: Mahaveer Infoway Limited

I, Ashok Kumar Jain, belonging to promoter group have purchased 2,39,000 Equity Shares through Off market. In this regard, I enclose herewith prescribed Form 29 (2) under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,



Ashok Kumar Jain

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mahaveer Infoway Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashok Kumar Jain		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	5,02,718	9.13	9.13
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	5,02,718	9.13	9.13
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,39,000	4.34	4.34
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	2,39,000	4.34	4.34


Ashok Kumar Jain

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7,41,718	13.46	13.46
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	7,41,718	13.46	13.46
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.03.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	55,09,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	55,09,000		
Total diluted share/voting capital of the TC after the said acquisition	55,09,000		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Hyderabad

Date: 27.03.2021


Ashok Kumar Jain
Acquirer