

Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

April 22, 2024

E-Filing

To,
The Department of Corporate Services,
The BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE Code: 531525

Dear Sir/Ma'am,

Sub: - Disclosure under Regulation 30 of SEBI (LODR) Regulation, 2015 – Availing Credit Facility

As per Regulation 30 read with Scheule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the Company has entered into working capital facility agreement with ICICI Bank to avail Drop Line Overdraft of ₹ 5.00 Crores (Rupees Five Crores only) for business purpose.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed as Annexure-A.

The aforementioned information shall also be available on the Company's website www.acesoftex.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For, Ace Software Exports Limited

Mansi Patel
Company Secretary & Compliance Officer



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ANNEXURE A

AGREEMENTS (VIZ. LOAN AGREEMENT(S) OR ANY OTHER AGREEMENT(S) WHICH ARE BINDING AND NOT IN NORMAL COURSE OF BUSINESS, REVISION(S) OR AMENDMENT(S) AND TERMINATION(S) THEREOF

| Sr. No. | Particulars | Details | | | | | | | | | | | | |
|---|--|---|--|-----------------------|-----------------------|---------------------------------------|---|-----------------------------|-------|---|--------------------------------|---|---|--|
| 1 | Name(s) of the parties with whom the loan agreement is entered | <u>Lender:</u> ICICI Bank <u>Borrower(s):</u> Ace Software Exports Limited (Borrower), Qenomy Digital LLP (Co-applicant-1) Ace Infoway Private Limited (Co-applicant-2) Working Capital facility agreement dated 22 nd April, 2024 | | | | | | | | | | | | |
| 2 | Purpose of entering into agreement | Availing Drop Line Overdraft of ₹ 5 Crores (Rupees Five Crores Only) | | | | | | | | | | | | |
| 3. | Size of agreement | ₹ 5 Crores (Rupees Five Crores Only) | | | | | | | | | | | | |
| 4. | Shareholding, if any, in the entity with whom the agreement is executed; | None | | | | | | | | | | | | |
| 5. | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.; | Not applicable | | | | | | | | | | | | |
| 6. | Whether, the said parties are related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship | No | | | | | | | | | | | | |
| 7. | Whether the transaction would fall with related party transaction? If yes, whether the same is done at "arm length". | Not applicable | | | | | | | | | | | | |
| 8. | In case of issuance of shares to parties, details of issue price, class of shares issued; | Not applicable | | | | | | | | | | | | |
| 9. | in case of loan agreements: <table border="1" style="width: 100%; margin-top: 10px;"> <tr> <td>• details of lender/borrower,</td> <td>• Lender: ICICI Bank Borrower: Ace Software Exports Limited (Borrower), Qenomy Digital LLP (Co-applicant-1), Ace Infoway Private Limited (Co-applicant-2)</td> </tr> <tr> <td>• nature of the loan,</td> <td>• Drop Line Overdraft</td> </tr> <tr> <td>• total amount of loan granted/taken,</td> <td>• ₹ 5.00 Crores (Rupees Five Crores Only)</td> </tr> <tr> <td>• total amount outstanding,</td> <td>• NIL</td> </tr> <tr> <td>• date of execution of the loan agreement/sanction letter</td> <td>• 22nd April, 2024</td> </tr> <tr> <td>• details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;</td> <td>• Details of Securities provided – Annexure I</td> </tr> </table> | • details of lender/borrower, | • Lender: ICICI Bank Borrower: Ace Software Exports Limited (Borrower), Qenomy Digital LLP (Co-applicant-1), Ace Infoway Private Limited (Co-applicant-2) | • nature of the loan, | • Drop Line Overdraft | • total amount of loan granted/taken, | • ₹ 5.00 Crores (Rupees Five Crores Only) | • total amount outstanding, | • NIL | • date of execution of the loan agreement/sanction letter | • 22 nd April, 2024 | • details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis; | • Details of Securities provided – Annexure I | |
| • details of lender/borrower, | • Lender: ICICI Bank Borrower: Ace Software Exports Limited (Borrower), Qenomy Digital LLP (Co-applicant-1), Ace Infoway Private Limited (Co-applicant-2) | | | | | | | | | | | | | |
| • nature of the loan, | • Drop Line Overdraft | | | | | | | | | | | | | |
| • total amount of loan granted/taken, | • ₹ 5.00 Crores (Rupees Five Crores Only) | | | | | | | | | | | | | |
| • total amount outstanding, | • NIL | | | | | | | | | | | | | |
| • date of execution of the loan agreement/sanction letter | • 22 nd April, 2024 | | | | | | | | | | | | | |
| • details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis; | • Details of Securities provided – Annexure I | | | | | | | | | | | | | |
| 10. | Any other disclosures related to such agreements, viz. | Not applicable | | | | | | | | | | | | |



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| | | |
|-----|---|----------------|
| | details of the nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc. | |
| 11. | In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): <ul style="list-style-type: none">i. Name of the parties to the agreementii. Nature of the agreementiii. Date of execution of the agreementiv. Details of the amendment and impactv. thereof or reasons of termination and impact thereof | Not applicable |

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Annexure I

(a) Immovable Properties – (Exclusive Charge on the properties mentioned below)

| Sr. No. | Description of Securities |
|---------|---|
| 1. | Office No. 302, 305 to 307, 318, 321, 322 situated at Rajlaxmi Commercial Complex, Vijay Plot, Rajkot in the name of Ace Software Exports Limited |
| 2. | Office No. 801 to 803 & 810 to 812 situated at Aalap – B Complex, Limda Chowk, Rajkot in the name of Ace Software Exports Limited |
| 3. | 8 th Floor (Office No. 801 to 810) situated at Everest Commercial Complex, Opp. Shashtri Maidan, Rajkot in the name of Ace Software Exports |
| 4. | Flat No. 1001 & 1002, Landmark Apartment, situated at Rajkot stands in the name of Amit Mehta and Vaishali Mehta respectively |
| 5. | Flat No. A 202, Ace Riverside Towers, situated at Taraghadi, Village Paddhari, Rajkot – Jamnagar Highway, Rajkot in the name of Ace Infoworld Private Limited |

(b) Guarantees

| Sr. No. | Name of Guarantors | Type of Guarantee |
|---------|-------------------------------|-------------------|
| 1. | Vikram Bhupat Sanghani | Personal |
| 2. | Sanjay Harilal Dhamsania | Personal |
| 3. | Rahul Jayantilal Kalaria | Personal |
| 4. | Amit Mansukhlal Mehta | Personal |
| 5. | Vaishali Amit Mehta | Personal |
| 6. | Ace Software Exports | Corporate |
| 7. | Ace Infoworld Private Limited | Corporate |