

To,
Dy. General Manager (Listing)
Department of Corporate Services
BSE Limited, P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Compliance Officer & Company Secretary
G D L Leasing and Finance Limited,
B-3/91 Ashok Vihar, Phase II,
New Delhi, India, 110052


Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir/Ma'am,

Please find enclosed herewith the disclosure as per Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations, 2011 with respect to change in shareholdings or voting rights in G D L Leasing and Finance Limited from the last disclosure as a result of acquisition of shares via virtue of Shareholding Purchase Agreement dated July 21, 2023 and Letter of offer dated November 08, 2023 under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on the record.

Thanking You,


(Ashish Jain)
Acquirer

Date: 11 January 2024

Place: Hyderabad

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	G D L Leasing and Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer 1. Ashish Jain PAC 1. Prem Kumar Jain 2. Mohit Jain		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Please refer to the note below. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	339309 (Individually) 1768075 (Together with PAC)	11.27% (Individually) 58.74% (Together with PAC)	11.27% (Individually) 58.74% (Together with PAC)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	339309 (Individually) 1768075 (Together with PAC)	11.27% (Individually) 58.74% (Together with PAC)	11.27% (Individually) 58.74% (Together with PAC)

Ashish Jain

	50.28% (Individually)	5.43% (Individually)	5.43% (Individually)
a) Shares carrying voting rights	-	-	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	163500 (Individually)	5.43 % (Individually)	5.43 % (Individually)

After the acquisition/sale, holding of acquirer along with PACs of:

a) Shares carrying voting rights	502809 (Individually) 1931575 (Together with PACs)	16.70% (Individually) 64.17% (Together with PACs)	16.70% (Individually) 64.17% (Together with PACs)
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	502809 (Individually) 1931575 (Together with PACs)	16.70% (Individually) 64.17% (Together with PACs)	16.70% (Individually) 64.17% (Together with PACs)

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Share Purchase Agreement through off Market Mode pursuant to open offer

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

10/01/2024

Equity share capital / total voting capital of the TC before the said acquisition / sale

Rs. 3,01,01,000 consisting of 30,10,100 shares of Rs. 10 each.

Equity share capital/ total voting capital of the TC after the said acquisition / sale

Rs. 3,01,01,000 consisting of 30,10,100 shares of Rs. 10 each.

Total diluted share/voting capital of the TC after the said acquisition

Rs. 3,01,01,000 consisting of 30,10,100 shares of Rs. 10 each.

Note: In terms of the share purchase agreement dated Friday, July 21, 2023, executed by and between the Acquirers and the promoters and members of the promoter group of G D L Leasing and Finance Limited (Target Company), the Acquirers have completed the acquisition of 10,62,100 Equity Shares, representing 35.28% of the voting equity share capital of the Target Company. Pursuant to this acquisition, the Acquirers: (a) hold 19,31,575 equity shares constituting 64.17% of the voting equity share capital of the Target Company; (b) are the majority shareholder in and exercises control over the Target Company; and (c) have been classified as a promoters of the Target Company.

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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ashish Jain

(Ashish Jain)

Acquirer

Date: 11 January 2024

Place: Hyderabad