



# Manraj Housing Finance Ltd.

Date:- 2<sup>nd</sup> April 2024.

To,  
Corporate Relationship Department,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P. J. Towers, Fort, Dalal Street,  
Mumbai – 400 001.

Scrip Code: BSE 530537.

Dear Sir,

Subject:- Outcomes of the Board Meeting held on 2<sup>nd</sup> April 2024

Outcomes of the Board Meeting held on 2<sup>nd</sup> April 2024 are as follows. This is to inform you that:

1) This is to inform you that the Board of Directors of the Company at its meeting held on 2<sup>nd</sup> April 2024, inter-alia, has approved and taken on its record the “UNAUDITED FINANCIAL RESULTS” of the Company for the quarter ended on 30<sup>th</sup> September 2023 and 31<sup>st</sup> December 2023 along with “AUDITORS’ REVIEW REPORTS” of the Statutory Auditors of the Company on the Financial Results / Financial Statements of the company for the quarter ended on 30<sup>th</sup> September 2023 and 31<sup>st</sup> December 2023. (enclosed herewith).

The Company will be publishing Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2023 and 31<sup>st</sup> December 2023 as per the Prescribed Format.

## 2) AUTHORITY TO FILE APPEAL BEFORE APPELLATE AUTHORITY

The Consent of the board of Directors of the company is accorded to file an application before Appellate Tribunal constituted under section 12 of the Smugglers and Foreign Exchange Manipulators (Forfeiture of Property) Act, 1976 against the order of Adjudicating Authority under Money Laundering act, 2002.

Further Mr. Ishwarlal Shankarlal Jain, Managing Director of the company is authorized to file an appeal before Appellate Tribunal, appear before the Appellate Tribunal as a when necessary and to do all such act, things, deed, documentation as necessary.

The Meeting of the Board of Directors of the company was commenced at 3.00 p.m. (IST) and concluded at 6.00 P.M. (IST).

Kindly take it on your records.



# Manraj Housing Finance Ltd.

Thanking you,  
Yours Faithfully,  
For Manraj Housing Finance Limited

Ishwarlal Shankarlal Jain  
Managing Director  
(DIN: 00386348)

Encl :

1. **Statements of Unaudited Financial Results for the quarter ended 30/09/2023.**
2. **Statements of Unaudited Financial Results for the quarter ended 31/12/2023.**
3. **Cash Flow Statements**
4. **Auditor's Limited Review Reports on above Unaudited Financial Results for the quarter ended 30/09/2023.**
5. **Auditor's Limited Review Reports on above Unaudited Financial Results for the quarter ended 31/12/2023**



**MANRAJ HOUSING FINANCE LIMITED**  
 Regd. Office : 3, Pushpa Apartment, General Vaidya Chowk,  
 JALGAON - 425002, Tel - 0257-2226681-2-3.  
 CIN : L65922MH1990PLC055000

Statement of Unaudited Financial Results for the quarter ended 31/12/2023.

( INR in Lakhs )							
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a) Revenue From Operations	0.00	0.00	0.00	0.00	0.60	0.60
	b) Other Income	1.86	1.98	1.77	5.60	5.37	7.14
	Total Income (a+b))	1.86	1.98	1.77	5.60	5.97	7.74
2	<b>Expenses</b>						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of finished goods, Stock-in-trade and work-in Progress	0.00	0.00	0.00	0.00	0.00	0.00
	d) Excise duty	0.00	0.00	0.00	0.00	0.00	0.00
	e) Employee benefits expenses	1.08	1.01	2.68	4.24	7.74	10.46
	f) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.11
	g) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	h) Other expenses ( Any item excess 10 % of the total expenses relating to continuing operation to be shown separately )	2.71	3.25	2.58	8.57	8.01	10.64
	Total Expenses	3.79	4.26	5.26	12.81	15.75	21.21
3	<b>Profit/(Loss) before tax (1-2)</b>	-1.93	-2.28	-3.49	-7.21	-9.78	-13.47
4	<b>Tax expense</b>						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) for the period from continuing operations ( 3-4 )</b>	-1.93	-2.28	-3.49	-7.21	-9.78	-13.47
6	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income , net of Income tax	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Total Comprehensive Income for the period (5+6)</b>	-1.93	-2.28	-3.49	-7.21	-9.78	-13.47
8	<b>Paid-up equity share capital: ( Face Value INR 10/- each</b>	500.00	500.00	500.00	500.00	500.00	500.00
9	<b>Reserves excluding revaluation reserves as per Balance Sheet of Previous year</b>	-549.55	-549.55	-536.08	-549.55	-536.08	-549.55
10	<b>Earning Per Share (EPS)(Face Value INR 10/- each)(not annualised)</b>						
	Basic : INR	-0.04	-0.05	-0.07	-0.14	-0.20	-0.27
	Diluted : INR	-0.04	-0.05	-0.07	-0.14	-0.20	-0.27

Statement of Assets and Liabilities			
( INR in Lakhs )			
Sr No.	Particulars	As at	As at
		31/12/2023	31/03/2023
		Unaudited	Audited
<b>I</b>	<b>Assets</b>		
	<b>1. Non-Current Assets</b>		
	(a) Property, Plant and Equipment	0.00	0.00
	(b) Capital work in Progress	0.00	0.00
	(c) Other Intangible Assets	0.00	0.00
	(d) Financial Assets	0.00	0.00
	(i) Non-current investments	7.64	7.64
	(ii) Long-term Loans and Advances	1030.36	1028.59
	(e) Non Current Tax assets	0.25	0.32
	(f) Other non-current assets	824.31	826.08
	<b>Total Non Current Assets</b>	<b>1862.56</b>	<b>1862.63</b>
	<b>2. Current Assets</b>		
	(a) Inventories	88.71	88.71
	(b) Financial Assets		
	(i) Trade and other receivables	0.31	0.31
	(ii) Cash & Cash Equivalents	3.41	1.51
	(iii) Short-term Loans and advances	0.83	0.83
	(c) Other current Assets	0.05	0.00
	<b>Total Current Assets</b>	<b>93.31</b>	<b>91.36</b>
	<b>Total Assets</b>	<b>1955.87</b>	<b>1953.99</b>
<b>II</b>	<b>Equity And Liabilities</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	500.00	500.00
	(b) Other Equity		
	(i) Reserves and Surplus		
	1.1 Other Reserves		
	a) General Reserve	81.58	81.58
	b) Profit & Loss Apropriation A/c	-839.11	-831.90
	c) Special Reserve u/s (36) 1 ( Viii)	200.77	200.77
	<b>Total of Reserve &amp; Surplus</b>	<b>-556.76</b>	<b>-549.55</b>
	<b>Total Equity</b>	<b>-56.76</b>	<b>-49.55</b>
	<b>Liabilities</b>		
	<b>1. Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings-from Bank	687.03	687.03
	(ii) Loans from related Parties	1293.82	1289.07
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities	0.00	0.00
	(d) Other Non-Current Liabilities	19.36	19.35
	<b>Total Non-Current Liabilities</b>	<b>2000.21</b>	<b>1995.45</b>
	<b>2. Current Liabilities</b>		
	(a) Financial Liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Current tax Liability ( Net )	0.00	0.00
	(d) Other current liabilities	12.42	8.09
	<b>Total Current Liabilities</b>	<b>12.42</b>	<b>8.09</b>
	<b>Total Liability</b>	<b>2012.63</b>	<b>2003.54</b>
	<b>Total Equity and Liabilities</b>	<b>1955.87</b>	<b>1953.99</b>

**Notes:-**

- 1 The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 02/04/2024.
- 2 The figures for the last quarter results ( 31/12/2023) are the balancing figures between the Unaudited Financial Results of 31/12/2023 ( Nine Months Ended) and Unaudited Financial Results of 30/09/2023 ( Six Months Ended )
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ( Ind AS ) Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Figures for the previous period have been regrouped wherever necessary.

**By Order of the Board  
For Manraj Housing Finance Limited**

Place : Jalgaon.  
Date : 02/04/2024.

**Ishwarlal S. Jain  
Managing Director  
DIN: 00386348**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
MANRAJ HOUSING FINANCE LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of Manraj Housing Finance Limited ('the Company') for the quarter and nine months ended December 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclose the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement **except for matters as enumerated below**

- i. **The Company's net-worth is negative. This cast significant uncertainty on the Company's ability to continue as a going concern.**
- ii. **Some of the material expenses and obligations are not booked and recorded viz. interest due on outstanding borrowings, listing fees of BSE Ltd., etc.**

**For Ratan Chandak & Co.**

Chartered Accountants  
Firm Reg. No. 108696W

*Kaushal Mundada*

Kaushal Mundada, Partner  
Membership No. 122492

Place : Jalgaon

Date : 02<sup>nd</sup> April 2024

UDIN : 24122492BKCUOQ6336



## Cash Flow Statement

( In Lakh)

Particulars	Year / Period ended	
	31/12/2023	31/03/2023
A Date of start of reporting period	01/04/2023	01/04/2022
B Date of end of reporting period	31/12/2023	31/03/2023
C Whether results are audited or unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit as per P & L A/c. before Income Tax	(7.21)	(13.47)
<i>Add : Adjustment For</i>		
(a) Depreciation	-	-
(b) Finance Cost	-	-
(c) Preliminary Expenses W/off	-	-
(d) Deferred Tax	-	-
(e) Gratuity Exp	-	-
<i>Deduct:</i>		
(a) Dividend Income	(5.60)	(0.07)
(b) Transferred for Bonus Issue	-	-
(c) Profit on Sale of Investments	-	-
(d) Interest Income	(5.60)	(0.07)
<b>Operating Profit before working Capital Changes</b>	<b>(12.81)</b>	<b>(13.54)</b>
<b>Movements in Working Capital :</b>		
<i>Add : Adjustment For</i>		
(a) Increase / (Decrease) in Sundry Creditors	-	1.46
(b) Increase / (Decrease) in current Liabilities & Provisions	4.33	0.16
<i>Deduct : Adjustment For</i>		
(a) Increase / (Decrease) in short term Loan & Advances	-	0.08
(b) Increase / (Decrease) in Other Current Assets	0.00	4.28
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(8.53)</b>	<b>(12)</b>
<i>Deduct:</i>		
Direct Taxes paid	-	-
<b>Net Cash Flow From Operating Activities</b>	<b>(8.53)</b>	<b>(12)</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
<i>Add : Adjustment For</i>		
(a) Dividend received	5.60	0.07
(b) Sale of Fixed Assets	-	-
(c) Investment in Term Deposits	-	-
(d) Interest Received	-	-
<i>Deduct : Adjustment For</i>		
(a) Purchase of Fixed Assets	-	-
(b) Increase in other Non Current Assets	-	-
(c) Increase in Tax Assets	0.07	(0.03)
<b>Net Cash Flow From Investment Activities</b>	<b>5.68</b>	<b>0.04</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<i>Add : Adjustment For</i>		
(a) Increase / (Decrease) in Unsecured Loan	-	-
(b) Increase / (Decrease) in Share Capital & Security Premium	-	-
(c) Borrowings from Banks/Directors	4.75	12.38
<i>Deduct : Adjustment For</i>		
(a) Interest and Financial Charges	-	-
<b>Net Cash Flow From Financing Activities</b>	<b>4.75</b>	<b>12.38</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]</b>	<b>1.90</b>	<b>0.37</b>
Opening Cash & Cash Equivalents	1.51	0.94
<b>Closing Cash and Cash Equivalents</b>	<b>3.41</b>	<b>1.51</b>
Note:		
The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.		
For M/s. Ratan Chandak & Co. Chartered Accountants	By Order of the Board For Manraj Housing Finance Limited	
<i>subject to review report enclosed.</i>	<i>Pranab Kumar S. D. Mehta</i>	
CA KAUSHALK. MUNDADA Partner Membership No. 122492	Pramod N. Mehta ( Director) (DIN: 00386505)	Ishwarlal S. Jain (Managing Director) (DIN: 00386348)
Place : Jalgaon Date : 02/04/2024.		

