

RAMKRISHNA FORGINGS LIMITED

Date: 20th April, 2024

To
The listing department
BSE Limited
PJ Towers
Dalal Street
Mumbai – 400001
BSE SCRIP CODE: 532527

To
The listing department
National Stock Exchange of India Limited
“Exchange Plaza” C-1, Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400051
NSE SYMBOL: RKFORGE

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press release

Please find enclosed herewith our press release dated 18th April, 2024 for “**Approval to Supply Power Train Components**” which has been put on hold”.

This is for your kind information and records.

Thanking You.

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS:12991



Encl.: As above



REGISTERED & CORPORATE OFFICE

1 | 4

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281

“Approval to Supply Power Train Components to USA’s largest Electric Passenger Vehicle Producer has been put on hold”

Kolkata, April 20, 2024: Further to our earlier press release dated April 18, 2024 (Press release 1) attached as Annexure, it is hereby notified that USA's Largest Electric Passenger Vehicle manufacturer has vide a subsequent communication put on hold its earlier approval in relation to supply of power train components, by Ramkrishna Forgings Limited (“Company”).

The earlier Press Release dated 18th April, 2024 is enclosed.

About Ramkrishna Forgings Limited

Ramkrishna Forgings was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of Hollow Spindle Line, a new 7000 Ton Press Line, a 2000 Ton warm/hot Forming Press and a fabrication facility is 187,100 MT. headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die-making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies, The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement.

The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.



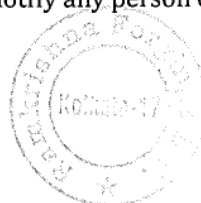
Safe Harbour

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The material that follows is an Investor Release of general background information about the Company's activities as at the date of the Investor Release or as otherwise indicated. It is information given in summary form and does not purport to be complete and it cannot be guaranteed that such information is true and accurate. This Investor Release has been prepared by and is the sole responsibility of the Company. By accessing this Investor Release, you are agreeing to be bound by the trading restrictions.

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For further information, please connect with us:

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Ramkrishna Forgings Limited Secures Approval to Supply Power Train Components to USA's largest Electric Passenger Vehicle Producer

Kolkata, April 18, 2024: Ramkrishna Forgings Limited ("Company"), one of the leading suppliers of rolled, forged, and machined products, is pleased to announce a significant milestone in its journey towards pioneering electric mobility solutions. The USA's Largest Electric Passenger Vehicle manufacturer grants approval for power train components, marking the beginning of a strategic partnership that opens up a realm of exciting opportunities.

This landmark approval signifies the Company's position into the electric passenger vehicle segment with a strong emphasis on powertrain components. The approval follows the showcasing of a comprehensive portfolio of cutting-edge solutions, demonstrating Company's expertise and commitment to delivering top-notch products.

Mr. Milesh Gandhi, Executive Director, Ramkrishna Forgings Limited said, "We are thrilled to have received an approval from USA's Largest Electric Passenger Vehicle producer to supply power train components. This collaboration speaks volumes about our ongoing commitment to innovate and our capabilities to meet the demands of the EV industry. Drawing from our four-decade-long expertise and know-how in developing and producing forged components, we are proud to offer products that enable our customers to save valuable development time and expedite the market entry. Through our continuous innovations we remain committed to creating value for our customers and contributing to the advancement of sustainable mobility globally."

This approval not only signifies the Company's debut in the US EV market but also unlocks a multitude of thrilling new prospects. With a focus on sustainability and efficiency, Ramkrishna Forgings Limited is poised to play a pivotal role in shaping the future of electric mobility.

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For further information, please connect with us:

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