

2nd April, 2024

To

BSE Limited,

Listing Department, P J Towers,

Dalal Street,

Mumbai – 400 001

National Stock Exchange of India Limited,

Listing Department, Exchange Plaza,

Bandra-Kurla Complex, Bandra (E),

Mumbai – 400 051

Scrip Code: 544100

Trading Symbol: NOVAAGRI

SUB: OUTCOME OF THE BOARD MEETING.

Ref: Regulation 30 read with para “A” of part “A” of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above-cited subject, we would like to inform that the meeting of the Board of Directors of the Company held today i.e. **Tuesday, 2nd April, 2024**, have *inter alia*, considered and approved the following –

1. **Appointment of Mr. Rajesh Cherukuri** (DIN: 09840611) as the Additional Director designated as Whole-Time-Director of the Company, for a term of 3 (three) years w.e.f. **2nd April, 2024** subject to approval of members, based on the recommendation of the Nomination and Remuneration Committee of the Company.

(Disclosure as required under SEBI Circular dated 13th July, 2023 is enclosed herewith as **Annexure A**).

2. **Appointment of Mr. Dhana Raj Boina** as the Chief Technical Officer (CTO) of the Company w.e.f. **2nd April, 2024**, based on the recommendation of the Nomination and Remuneration Committee of the Company.

(Disclosure as required under SEBI Circular dated 13th July, 2023 is enclosed herewith as **Annexure B**).

3. **Re-appointment of P. S. Rao & Associates**, Practicing Company Secretaries, as Secretarial Auditors of the Company for the FY 2024-25, based on the recommendation of the Audit Committee of the Company.

(Disclosure as required under SEBI Circular dated 13th July, 2023 is enclosed herewith as **Annexure C**).

4. **Re-appointment of V P S & Associates**, Chartered Accountants, (Firm Registration No. 009280S), as Internal Auditors of the Company for the FY 2024-25, based on the recommendation of the Audit Committee of the Company.

(Disclosure as required under SEBI Circular dated 13th July, 2023 is enclosed herewith as **Annexure D**).

5. **Re-appointment of M P R & ASSOCIATES**, Cost Accountants (Firm Registration No. 000413) as Cost Auditors of the Company for the FY 2024-25, based on the recommendation of the Audit Committee of the Company.

(Disclosure as required under SEBI Circular dated 13th July, 2023 is enclosed herewith as **Annexure E**).

6. **Resignation of Mr. Sreekanth Yenigalla**, (DIN: 07228577) and **Mr. Basanth Kumar Nadella**, (DIN: 08139510) from the office of Whole-Time-Directors of the Company.
The Company has received confirmation from Mr. Sreekanth Yenigalla and Mr. Basanth Kumar Nadella that there are no other material reasons for their resignation other than those which is provided in their resignation letters.

(Disclosure as required under SEBI Circular dated 13th July, 2023 and the resignation letters are enclosed herewith as **Annexure F**).

The meeting of Board of Directors commenced at 11.30 AM and concluded at 12.05 PM.

Please take the same on record and suitably disseminate it to all concerned.

Thanking you!

For Nova Agritech Limited

Neha Soni

Company Secretary & Compliance Officer

Encls as above

Appointment of Mr. Rajesh Cherukuri as Additional Director designated as Whole-Time-Director:

(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023)

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Additional Director designated as Whole-Time-Director of the Company
Date of appointment/cessation (as applicable) & term of appointment	Appointment is effective from 2 nd April, 2024 for a tenure of 3 (three years) subject to approval of members.
Brief profile (in case of appointment)	<p>Mr. Rajesh had completed his Diploma in Mechatronics, Tamil Nadu in the year 2007.</p> <p>He had earlier worked with OMAX Autos Ltd, ANZ International, Nash Industries, Tata Power Systems Ltd. Aptar Beauty & Home India Pvt. Ltd. at various senior positions.</p> <p>He has lead teams and achieved production targets on time. He is expert in monitoring and completing the projects efficiently while reducing power, fuel, repairs & maintenance cost.</p> <p>He is well versed with implementing the global policy in manufacturing line and conducting training to operators and staff workers. Capable of Servicing and trouble shooting in Electrical Control Panels & instruments.</p> <p>With his professional skill and entrepreneurial knowledge Mr. Rajesh has</p>

	<p>stated an Electronic start-up company named ZENIT Systems in Jan 2021.</p> <p>Prior to his appointment in the Company, he was serving as Whole-Time-Director of Nova Agri Sciences Private Limited (Wholly-Owned Material Subsidiary of the Company)</p>
<p>Disclosure of relationships between directors (in case of appointment of a director).</p>	<p>He is not related to any Director, KMP or Promoter of the Company</p>



Appointment of Mr. Dhana Raj Boina as Chief Technical Officer:(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023)

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Chief Technical Officer (CTO) of the Company
Date of appointment/cessation (as applicable) & term of appointment	Appointment is effective from 2 nd April, 2024 and is not a fixed term.
Brief profile (in case of appointment)	<p>Dr. Dhana Raj Boina completed his B. Sc. in Agriculture from Acharya N. G. Ranga Agricultural University, Hyderabad (in erstwhile Andhra Pradesh), M.Sc. in Agricultural Entomology from University of Agricultural Sciences, Dharwad, Karnataka with University Gold Medals, M.S. in Entomology from Kansas State University, Manhattan, Kansas, USA and Ph.D. in Entomology from Virginia Polytechnic Institute and State University, Blacksburg, Virginia, USA and completed two post-doctoral research positions from University of Florida, USA and Kansas State University, Kansas, USA.</p> <p>He has above 20 years of scientific research, teaching, extension and training experience in the field of Entomology covering the areas of Insecticide Toxicology and Insecticide Resistance Management, Stored Grain Insect Pest Management, Host-plant Resistance, Integrated Pest Management, Insect Semiochemicals, Biological Control, Agri-ecosystem Engineering for Plant Health</p>

	<p>Management, Invasive Insect Species Management, etc. He has published nearly 30 manuscripts in International Refereed Journals (majority) in the field of Entomology, which include original scientific research articles, review articles, book chapters and a book (yet to be published). He was awarded University Gold Medals, won several awards/recognitions from scientific societies and served as a peer reviewer for several International Journals in the field of Entomology as part of his professional development.</p>
<p>Disclosure of relationships between directors (in case of appointment of a director).</p>	<p>He is not related to any Director, KMP or Promoter of the Company TM</p>



Re-appointment of P. S. Rao & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company:

(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023)

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment as Secretarial Auditors for the FY 2024-25
Date of appointment/cessation (as applicable) & term of appointment	2 nd April, 2024. Re-appointment for FY 2024-25
Brief profile (in case of appointment)	<p>P. S. Rao & Associates, Practicing Company Secretaries</p> <p>Address: 403, Nirmal Towers, Dwarkapuri Colony, Punjagutta, Hyderabad - 500082, Telangana, India</p> <p>Email Id: psmr2020@gmail.com</p> <p>About the Auditor: P. S. Rao & Associates, Practicing Company Secretaries, established in 1994. Since its inception, the firm has been dedicated to providing comprehensive secretarial, legal, and consultancy services to diverse clients including listed and unlisted companies, Joint Ventures, Multinational Corporations, wholly owned Subsidiaries of Foreign Companies, Private Companies, and other entities.</p> <p>With over three decades of experience, the team at P. S. Rao & Associates comprises experienced professionals, including Company Secretaries, Advocates, Insolvency Professionals, Impact Assessors (Social Auditors), registered Valuers, Chartered</p>

	Accountants, Cost & Management Accountants, and Merchant Bankers in delivering various aspects of corporate affairs, including Corporate Restructuring, Acquisitions, Initial Public Offer(s), Corporate Insolvency Resolution Process, Auditing, Due Diligence etc.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Re-appointment of V P S & Associates, Chartered Accountants, (Firm Registration No. 009280S), as Internal Auditors of the Company:

(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023)

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment as Internal Auditors for the FY 2024-25
Date of appointment/cessation (as applicable) & term of appointment	2 nd April, 2024. Re-appointment for FY 2024-25
Brief profile (in case of appointment)	<p>V P S & Associates, Chartered Accountants, (Firm Registration No. 009280S)</p> <p>Address: H. No: 8-3-988/11/1/A, SBH EXTN - 925, Beside Sampradaya sweet house Lane, Hyderabad - 500045. TM</p> <p>Email Id: sivaprasad@auditfirm.co.in</p> <p>About the Auditor: V P S & Associates, Chartered Accountants, based at Hyderabad are a team of professionals offering cost-effective and high-technology services and facilities to its clients.</p> <p>The firm is engaged in the activities in the line of Corporate Law, Secretarial Compliances, Tax Matter, audit and accountancy covering a wide range of sub activities related to the profession.</p> <p>They have vast experience in various fields including bank audits, insurance IRDA risk, audits, Due diligence of Direct tax and</p>

	Indirect, Statutory Audit, Tax Audit, Internal Audit, Co-operative society's audit and handled Audit of various Corporation and bodies like Andhra Pradesh power Finance Corporation, APSRTC etc.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Re-appointment of M P R & ASSOCIATES, Cost Accountants (Firm Registration No. 000413), as Cost Auditors of the Company:

(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023)

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment as Cost Auditors for the FY 2024-25
Date of appointment/cessation (as applicable) & term of appointment	2 nd April, 2024. Re-appointment for FY 2024-25
Brief profile (in case of appointment)	<p>M P R & ASSOCIATES, Cost Accountants (Firm Registration No. 000413)</p> <p>Address: H. No. :6-3-349/15/17, Flat No.: 301, 3rd Floor, Sri Sai Brundavan Apts, Dwarakapuri Colony, Panjagutta, Hyderabad -500082, Telangana</p> <p>Email Id: mprcma@gmail.com</p> <p>About the Auditor: M P R & Associates, Cost Accountants, established in the year 2012 based at Hyderabad is providing Costing, Accounting, Taxation, and Advisory services.</p> <p>They are dedicated professionals' expert in the domain of Cost Audit, MIS-Product Costing, Stock Audit & Valuation, GST Audits, Cost of Production Certifications Under CAS-4, Cost System Designing and Implementation etc.</p> <p>They have served across various industries and diverse verticals, thus generating deep insights into multifarious businesses and differences in economic, social, political, and regulatory environments.</p>

Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
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Resignation of Mr. Sreekanth Yenigalla, (DIN: 07228577) and Mr. Basanth Kumar Nadella, (DIN: 08139510) from the office of Whole-Time-Directors of the Company:

(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023)

Particulars	Details	
	Mr. Sreekanth Yenigalla	Mr. Basanth Kumar Nadella
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to pre-occupation and personal reasons.	Resignation due to pre-occupation and personal reasons.
Date of appointment/cessation (as applicable) & term of appointment	W.e.f. 2 nd April, 2024	W.e.f. 2 nd April, 2024
Brief profile (in case of appointment)	NA	NA
Disclosure of relationships between directors (in case of appointment of a director).	NA	NA

RESIGNATION LETTER

Date: 1st April, 2024

To

The Board of Directors

NOVA AGRITECH LIMITED ("the Company")

CIN: U01119TG2007PLC053901

Regd. Office: Sy.No.251/A/1., Singannaguda Village Mulugu Mandal,
Medak, Siddipet, Telangana, India, 502279

**SUBJECT: RESIGNATION FROM THE OFFICE OF WHOLE-TIME-DIRECTOR OF THE
COMPANY**

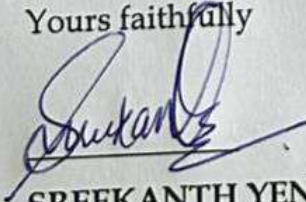
Dear Sir(s),

Due to my pre-occupation and personal reasons, I hereby tender my resignation from the office of **Whole-Time-Director** including directorship of **Nova Agritech Limited** (CIN: U01119TG2007PLC053901) with effect from **02nd April, 2024**. I request the Board of Directors to accept my resignation and arrange to file the necessary e-forms with Registrar of Companies accordingly.

I am thankful to the Board of Directors and Company for the cooperation extended to me during my tenure as a **Whole-Time-Director** of the Company.
Kindly acknowledge the receipt of this resignation letter.

Thanking You,

Yours faithfully



SREEKANTH YENIGALLA

DIN: 07228577

Place: Singannaguda

RESIGNATION LETTER

Date: 1st April, 2024

To

The Board of Directors

NOVA AGRITECH LIMITED ("the Company")

CIN: U01119TG2007PLC053901

Regd. Office: Sy.No.251/A/1., Singannaguda Village Mulugu Mandal,
Medak, Siddipet, Telangana, India, 502279

**SUBJECT: RESIGNATION FROM THE OFFICE OF WHOLE-TIME-DIRECTOR OF THE
COMPANY**

Dear Sir(s),

Due to my pre-occupation and personal reasons, I hereby tender my resignation from the office of **Whole-Time-Director** including directorship of **Nova Agritech Limited** (CIN: U01119TG2007PLC053901) with effect from **02nd April, 2024**. I request the Board of Directors to accept my resignation and arrange to file the necessary e-forms with Registrar of Companies accordingly.

I am thankful to the Board of Directors and Company for the cooperation extended to me during my tenure as a Whole-Time-Director of the Company.

Kindly acknowledge the receipt of this resignation letter.

Thanking You,

Yours faithfully



NADELLA BASANTH KUMAR

DIN: 08139510

Place: Singannaguda