

29th March, 2024

To, The General Manager Department of Corporate Affairs BSE Limited P J Towers, Dalal Street Mumbai – 400001

### <u>Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulation, 2015 ['Listing Regulations']</u>

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on 29<sup>th</sup> March, 2024 has inter-alia considered and approved the following matters.

1. We would like to inform you that Mr. Thottappully Narayanan Unni (DIN: 00079237) ceases to be director of the company w.e.f. 31<sup>st</sup> March, 2024 as he has Completed his tenure of two consecutive terms of 5 (Five) years as Independent Director of the company (Annexure A)

The Board of Directors and the Management of the Company place on record their deep appreciation for the contributions made by Mr. Thottappully Narayanan Unni during his association with the Company over the years.

- 2. We would like to inform you that Mr. Abhay Chintaman Chaudhari (DIN: 06726836) Independent Non-Executive Directors of the Company has been appointed as the Chairperson of Board as well as the Company.
- 3. We would like to inform you that on the recommendation of the Nomination & Remuneration Committee, Mr. Mohammed Yusuf Abdul Razak Dhanani (DIN: 10550544) has been appointed as the Additional Non-Executive Director of the Company to hold office till the conclusion of the ensuing Annual General Meeting of the Company to be held for the Financial Year ended on 31<sup>st</sup> March, 2024. (**Annexure B**)
- 4. We would like to inform you that on the recommendation of the Nomination & Remuneration Committee, Mr. Nimesh Kumar Gandhi (DIN: 10516536) has been appointed as the Additional Independent Director of the Company to hold office till the conclusion of the ensuing Annual General Meeting of the Company to be held for the Financial Year ended on 31<sup>st</sup> March, 2024. (**Annexure C**)



- 5. Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors have approved the reconstitution of certain committees of the Board of Directors with effect from March 29, 2024. (Annexure D)
- 6. Revision in sitting fees payable to the Independent Directors have been made for attending Board and Committee Meetings of the Company.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are provided in **Annexure A & B & C & D.** 

This is for your information and record.

Thanking you

Yours Truly,

For Sayaji Hotels Limited

Ankur Bindal Company Secretary and Compliance Officer Encl.: As Above



# Annexure A

Name of the Director	Mr. Thottappully Narayanan Unni	
Reason for change viz. appointment, re-	Completion of Two Consecutive Term of 5	
appointment, resignation, removal,	(Five) Year as an Independent Director.	
death or otherwise.		
Date of appointment / re appointment /	Effective from the closure of business hours of	
cessation (as applicable) & term of	31 <sup>st</sup> March, 2024.	
appointment/re-appointment		
Brief profile (in case of appointment)	Not Applicable	
Information as required under BSE circular no.	Not Applicable	
LIST/COMP/14/2018-19, dated June 20,		
2018.		
Disclosure of relationships between directors	Not Applicable	
(in case of appointment of a director)		



## Annexure **B**

Name of the Director	Mr. Mohammed Yusuf Abdul Razak Dhanani	
Reason for change viz. appointment, re-	Mr. Mohammed Yusuf Abdul Razak Dhanani	
appointment, resignation, removal,	is being appointed as an Additional Non-	
death or otherwise.	Executive Director.	
Date of appointment /- re-appointment /	with effect from 29 <sup>th</sup> March, 2024.	
cessation (as applicable) & term of		
appointment/re-appointment	Terms of Appointment: To hold office till the	
	conclusion of ensuing Annual General	
	Meeting of the Company.	
Brief profile (in case of appointment)		
	•He is a graduate from Mumbai University and	
	he is Industrialist with interests across	
	fertilizer, hospitality & salon, casual dining,	
	sweets & snacks, and realty businesses that are	
	spread pan India and globally.	
	•His innovative style of functioning led him to	
	become a pioneer in many business segments.	
	•His valuable inputs have helped many businesses scale up with the help of backward	
	integration.	
	•His forte lies in formulating several	
	successful strategies which has shaped his	
	businesses to reach iconic levels.	
	•He is now actively involved in rendering	
	mentorship to the Board of his Companies	
	falling in his group as well as early stage start-	
	ups.	
Information as required under BSE circular no.	Mr. Mohammed Yusuf Abdul Razak Dhanani	
LIST/COMP/14/2018-19, dated June 20,	is not debarred from holding the office of	
2018.	Director by any SEBI order or any other such	
	authority.	



### Annexure C

Name of the Director	Mr. Nimesh Kumar Gandhi	
Reason for change viz. appointment, re-	appointment, re- Mr. Nimesh Kumar Gandhi is being appointed	
appointment, resignation, removal,	as an Additional Independent Director of the	
death or otherwise.	company	
Date of appointment / re appointment /	with effect from 29 <sup>th</sup> March, 2024.	
cessation (as applicable) & term of		
appointment/re-appointment		
Brief profile (in case of appointment)	Mr. Nimesh Kumar Gandhi is practicing	
	Chartered Accountant Since April 1995 in the	
	city of Vadodara and apart from Auditor	
	(Statutory as well as Internal) providing advice	
	and consultancy in the area of Income Tax,	
	GST, Company law, Management, Project	
	Financing and other related fields.	
Information as required under BSE circular no.	Mr. Nimesh Kumar Gandhi is not debarred	
LIST/COMP/14/2018-19, dated June 20,	from holding the office of Director by any	
2018.	SEBI order or any other such authority.	
Disclosure of relationships between directors	Mr. Nimesh Kumar Gandhi is not related to	
(in case of appointment of a director)	any of the Directors or Key Managerial	
	Personnel or Promoters and Promoter group of	
	the Company.	



### Annexure D

### The revised composition of the Audit Committee shall be as follows:

Mr. Abhay Chintaman Chaudhari	- Chairman
Mrs. Suchitra Dhanani	- Member
Mr. Saquib Salim Agboatwala	- Member
• Mrs. Isha Garg	- Member

Mr. Nimesh Kumar Gandhi

#### The revised composition of the Stakeholders Relationship Committee shall be as follows:

- Member

٠	Mr. Abhay Chintaman Chaudhari	- Chairman
•	Mrs. Suchitra Dhanani	- Member
•	Mr. Saquib Salim Agboatwala	- Member
•	Mrs. Isha Garg	- Member
•	Mr. Nimesh Kumar Gandhi	- Member

#### The revised composition of the Nomination and Remuneration Committee shall be as follows:

• Mr. Saquib Salim Agboatwala	- Chairman
• Mr. Abhay Chintaman Chaudhari	- Member
Mrs. Isha Garg	- Member

• Mr. Nimesh Kumar Gandhi - Member