



MANPASAND
BEVERAGES LTD.

January 01, 2021

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001.
Security Code:- **539207**
ISIN:- **INE122R01018**

To,
The Listing Department,
National Stock Exchange of India Limited
5th Floor, "Exchange Plaza", Bandra-Kurla
Complex," Bandra (East), Mumbai-400 051.
Security ID:- **MANPASAND**
ISIN:- **INE122R01018**

Dear Sir/Madam,

Sub.:- Disclosure with respect to Related Party Transactions of Company for the year ended March 31, 2020.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the year ended 31st March, 2020, in format specified as per relevant accounting standards.

You are requested to take note of the same.

For **Manpasand Beverages Limited**

Sd/-
Bhavesh Jingar
Company Secretary

Regd. Office : 1768-1774/1, GIDC Estate, Savli Road, Vadodara - 391775. (Gujarat) Ph. No.: 91-2667-290290-291

CIN : L15549GJ2010PLC063283

E-mail : info@manpasand.co.in

www.manpasand.co.in

Other Plants : Vadodara (Gujarat), Varanasi (Uttar Pradesh), Dehradun (Uttara Khand), Ambala (Haryana), Chittor (Andhra Pradesh)

RELATED PARTY TRANSACTIONS AS ON 31.03.2020.
Details of related parties

| Description of Relationship | Names of Related Parties |
|--|--|
| Key Management Personnel - Significant influence - holding more than 20% | Mr. Dharendra Singh (Chairman and Managing Director) from 1st April, 2019 upto 30th December, 2019 and from 3rd January, 2020 to 31st March, 2020) |
| Key Management Personnel - Significant influence - holding more than 20% | Mr. Dharendra Singh (Director) from 31st December, 2019 to 2nd January, 2020 |
| Key Management Personnel | Mr. Abhishek Singh (Whole Time Director) from 1st April, 2019 upto 30th December, 2019 and from 3rd January, 2020 to 31st March, 2020) |
| Key Management Personnel | Mr. Abhishek Singh (Director) from 31st December, 2019 to 2nd January, 2020 |
| Key Management Personnel | Mr. Paresh Thakkar (Chief Financial Officer) |
| Key Management Personnel | Mr. Bhavesh Jingar (Company Secretary) from 1st April, 2019 to 30th May, 2019 and again reappointed from 26th October 2019 |
| Key Management Personnel | Ms. Shailika Soni (Company Secretary) from 6th September, 2019 upto 10th |
| Post Employment Benefit Plan | Manpasand Beverages Limited Employees' Group Gratuity Fund |

| Other Related parties | Names of Related Parties |
|---|---|
| Significant Influence holding more than 20% | None |
| Significant Influence of Key Management Personnel | Manpasand Snack & Beverages Limited |
| Significant Influence of Key Management Personnel | Manpasand Nutritions Private Limited (Formerly X-Cite Nutritions Private Limited) |
| Wholly owned Subsidiary | Manpasand Products Private Limited (Incorporated as on 20th March 2019.) |
| Hindu Undivided Family where KMP is the Karta | D H Singh - HUF |
| Entity controlled by Director | Bipin & Co. |
| Relative of Key Management Personnel | Mr. Dhruv Aggrawal (Upto 26th May 2019) |
| Relative of Key Management Personnel | Mrs. Sushma Singh |
| Relative of Key Management Personnel | Mrs. Tetradevi |
| Relative of Key Management Personnel | Mr. Harshvardhan Singh |
| Relative of Key Management Personnel | Mr. Satyendra Singh |
| Relative of Key Management Personnel | Mr. Dharmendra Singh |
| Relative of Key Management Personnel | Mr. Gyanendra Singh |
| Relative of Key Management Personnel | Mrs. Monika Singh |
| Relative of Key Management Personnel | Ms. Sikha Singh |
| Director of Wholly owned Subsidiary | Mr. Vijay Panchal |
| Director of Wholly owned Subsidiary | Mr. Apoorva Dixit |

Note: Related Parties have been identified by the Management

Transaction with related parties

(a). The remuneration of directors and other members of Key management personnel during the year was as follows:

| Particulars | (Rs. in lakhs) |
|--|-------------------------------------|
| | For the year ended on 31-March-2020 |
| Short term benefits | |
| Mr. Dharendra Singh (Chairman and Managing Director) | 77.37 |
| Mr. Abhishek Singh (Whole Time Director) | 77.95 |
| Mr. Paresh Thakkar (Chief Financial Officer) | 23.49 |
| Mr. Bhavesh Jingar (Company Secretary) | 7.52 |
| Mr. Vijay Panchal (Director of Wholly owned Subsidy) | 4.27 |
| Mr. Apoorva Dixit (Director of Wholly owned Subsidy) | 15.28 |
| | 205.88 |
| Post - employment benefits | |
| Mr. Dharendra Singh (Chairman and Managing Director) | 2.63 |
| Mr. Abhishek Singh (Whole Time Director) | 2.05 |
| Mr. Paresh Thakkar (Chief Financial Officer) | 0.49 |
| Mr. Bhavesh Jingar (Company Secretary) | 0.16 |
| Mr. Vijay Panchal (Director of Wholly owned Subsidy) | 0.09 |
| Mr. Apoorva Dixit (Director of Wholly owned Subsidy) | 0.32 |
| | 5.74 |
| | 211.62 |

The remuneration of directors are determined by the remuneration committee having regard to performance of individuals and market trends.



(b). The transaction with other related parties during the year was as follows:

| Particulars | (Rs. in lakhs) | |
|--|-------------------------------------|---|
| | For the year ended on 31-March-2020 | |
| Post - employment benefits | | |
| Manpasand Beverages Limited Employees' Group Gratuity Fund | | - |

Details of related party transactions during the year ended and balances outstanding as at: (Rs. in lakhs)

| Particulars | Relationship | (Rs. in lakhs) | |
|------------------------------------|-------------------------------|-------------------------------------|----------|
| | | For the year ended on 31-March-2020 | |
| (a) Professional Fees | | | |
| Bipin & Co., Chartered Accountants | Entity controlled by Director | | - |
| Mr. Dhruv Agarwal | Director | | - |
| (b) Loan Taken | | | |
| Mr. Dharendra Hansraj Singh | KMP | | 2,000.84 |
| Mr. Abhishek Singh | KMP | | 243.14 |
| (c) Recovery of Salary | | | |
| Mr. Dharendra Hansraj Singh | KMP | | 126.00 |
| Mr. Abhishek Singh | KMP | | 26.00 |

Note : The Company has paid / provided towards managerial remuneration of Rs.126.00 Lakhs to Mr. Dharendra Singh, as Chairman and Managing Director and Rs.26.00 Lakhs to Mr. Abhishek Singh, as Whole Time Director for the F.Y. 2018-19 in excess of the managerial remuneration allowed as per the Schedule V of the Company's Act, 2013 which was subjected of passing a special resolution by the members in the annual general meeting held on 30th December, 2019. The Special Resolution could not be passed as the same was rejected by the members in the annual general meeting and accordingly such excess remuneration paid was recovered from Mr. Dharendra Singh and Mr. Abhishek Singh.

| | | | |
|--|-------------------------|--|------|
| (d) Investment in Wholly owned Subsidiary | | | |
| Manpasand Products Private Limited | Wholly owned Subsidiary | | 1.00 |
| (e) Reimbursement of Expenses | | | |
| Manpasand Products Private Limited | Wholly owned Subsidiary | | 1.33 |

Balance at year end:

Payables:

| | | | |
|-----------------------------------|----------------------------------|--|----------|
| (a) Payable towards Loan | | | |
| Mr. Dharendra Singh | KMP | | 1,567.99 |
| Mr. Abhishek Singh | KMP | | 195.07 |
| (b) Payable towards Salary | | | |
| Mr. Dharendra Singh | KMP | | 54.63 |
| Mr. Abhishek Singh | KMP | | 91.67 |
| Mr. Paresh Thakkar | CFO | | 10.34 |
| Mr. Bhavesh Jingar | Company Secretary | | 4.01 |
| Mr. Apporva Dixit | Director of Wholly owned Subsidy | | 7.26 |
| (c) Payable towards Others | | | |
| Mr. Dhruv Agarwal | Director | | 0.81 |

