

30th April, 2024

To,

The Manager, Department of Corporate Services, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001

Scrip Code: 530627

Dear Sir/Madam,

Subject: <u>Press Release</u> – Vipul Organics participates in American Coatings Show, the most respected paints and coatings exhibition in USA.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows –

# Vipul Organics participates in American Coatings Show, the most respected paints and coatings exhibition in USA

The company expects to generate major interest from global customers for its complete range of Pigment Powders, Pigment Dispersions and Universal Stainers

The copy of Press Release shall be uploaded on the website of the Company viz., <u>www.vipulorganics.com</u>





Vipul Organics Limited



You are requested to take the same on record.

Thanking You,

Yours Faithfully, For Vipul Organics Limited



Priya Shadija Company Secretary & Compliance Officer Membership No. A72549

Encl: As above

## Vipul Organics Limited



 Press Release 30<sup>th</sup> of April 2024



## BSE: VIPULORG / 530627

## Vipul Organics participates in American Coatings Show, the most respected paints and coatings exhibition in USA

The company expects to generate major interest from global customers for its complete range of Pigment Powders, Pigment Dispersions and Universal Stainers

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, today announced their participation in American Coatings Show, at Indianapolis, USA from April 30 to May 02, 2024. The American Coatings Show is a biennial trade show and technical conference dedicated to serving as a global business platform and educational forum for the paint and coatings industry, offering a complete spectrum of current and future trends and technologies. Vipul Organics is very excited to showcase its product range for the paints and coatings industry at this global show and meet with existing and potential global customers.

For the Paints and Coatings Segment, Vipul Organics already has a huge bouquet of Pigment Powder and Pigment Dispersions, under the brand name SunTone. SunTone is available for a wide spectrum of colours for Decorative Paints, Architectural Coatings, Industrial Paints and Automobile Coatings. In addition, Vipul Organics also has Universal stainers for the Paints industry

"Every two years, at the American Coatings Show, the global leaders in the category come together to understand the latest that is happening in the segment. It provides an exceptional opportunity for exchanging knowledge and showcasing innovation as it brings together industry peers and customers on a common platform. We are hopeful of getting a favourable response from customers as we showcase our complete range for the Paints and Coatings Industry", says Mr. Mihir V Shah, Executive Director, Vipul Organics Limited.

The Paints and Coatings market is projected to grow from USD 190.1 billion in 2022 to USD 223.6 billion by 2027, at a CAGR of 3.3%. Paints and Coatings industry is categorized into two end use industry types: Decorative (Architectural) and Industrial Paints and Coatings.

Around 30% of Vipul Organics' topline already comes from the Paints segment. Vipul Organics currently has some of the best manufacturing facilities for Pigments in India. In addition, the company is undertaking major capacity expansion and by the FY 2025-26, it will be amongst the largest integrated Pigment manufacturers in the world. It is expected that the paints and coatings segment will grow by 25% over the next few years for Vipul Organics.



#### **Vipul Organics Limited**



## About Vipul Organics Limited:

Vipul Organics Limited is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra and has global footprint in over 50 countries. Vipul Organics ended the financial year 2022-23 with revenues of Rs.134 Crore.

For more information, please visit: www.vipulorganics.com

## SAFE HARBOUR STATEMENT:

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

## For Media/Analyst enquiries:

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