

May 6, 2024

National Stock Exchange of India Ltd. (Scrip Code: DRREDDY-EQ)  
BSE Ltd. (Scrip Code: 500124)  
New York Stock Exchange Inc. (Stock Code: RDY)  
NSE IFSC Ltd. (Stock Code: DRREDDY)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

This is to inform that the Nomination, Governance and Compensation Committee of the Board of Directors of the Company at its meeting held on May 6, 2024, has approved the grant of stock options to the eligible employees under the Employees Stock Option Schemes of the Company:

Sl. No.	Type of Option(s)	Number of options granted	Value	Exercise Price per share	ESOP Scheme
1	Indian Stock Options	*1,37,160 #3,210	Fair Market Value	Rs. 6,350/-	Dr. Reddy's Employees Stock Option Scheme, 2018
2	American Depository Receipts (ADRs) Stock Options	*54,462	Fair Market Value	Rs. 6,350/-	Dr. Reddy's Employees ADR Stock Option Scheme, 2007

\*100% vesting at the end of 3 years. #Equally graded vesting in 3 years.

This is for your information and records.

Thanking you.

Yours faithfully,  
For **Dr. Reddy's Laboratories Limited**

K. Randhir Singh  
*Company Secretary, Compliance Officer & Head-CSR*