

39, Level 1, Deewan Centre, S.V. Road, Jogeshwari (W), Mumbai – 400 102, Tel: 022 66959545 Email: info@comrade.net.in, Web: www.comrade.net.in, GSTIN: 27AAGCC9056P12X, CIN: U74999MH2017PTC292817

Date: 15/02/2024

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax: +91 22 2272 2082/3132

Ref: COMRADE | 543921 | INE0NXA01015

Sub: Statement of Deviations and Variations under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 32(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed a statement showing any deviation or variation as on half year ended 30th September 2023 from utilization of funds raised though public issue.

This is for your information and record.

Yours sincerely,

For, Comrade Appliances Limited

Name: Khursheed Alam Managing Director DIN: 07349338

Statement of Deviation / Variation in utilization of funds raised

Name of Listed Entity	Comrade Appliances Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	14/06/2023
Amount Raised	Rs. 12,30,16,000/-
Report Filed for Half Year ended	30th September, 2023
Monitoring Agency	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by shareholders	N.A
If Yes, Date of shareholder approval	N.A
Explanation for the Deviation / Variation	N.A
Comments of the Audit Committee after the review	N.A.
Comments of the auditors, if any	N.A
Objects for which funds have been raised and where there has been a deviation, in the following table	The Company has made Initial Public Offer on BSE SME Platform.

Original Object	Modified Object, If any	Original Allocation	Modified allocation if any	Fund Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks If any
The Company has made Initial Public Offer on BSE SME Platform.	N.A.	Rs.12,30,16,000/-	N A.	Rs. 12,30,16,000/-	N.A.	N.A.

Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised for
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c. Change in terms of a contract referred to the fund raising documents i.e. prospectus, letter of offer, etc.

For, Comrade Appliances Limited

Name: Khursheed Alam Managing Director DIN: 07349338