



Anjani Synthetics Limited

CIN : L11711GJ1984PLC007048

07th November, 2020

To,
The Secretary,
Department of Corporate Services,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Scrip Code: 531223

Res. Sir/ Madam,

Sub: Outcome of Board Meeting of the Company held today i.e Saturday, 07th November, 2020

Pursuant to regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e on Saturday, 07th November, 2020 which commenced at 4:00 p.m. and concluded at 5:40 p.m. has inter alia;

1. Considered, Approved and taken on records the Unaudited Financial Results along with Cash Flow Statement and Limited Review Report for the quarter and half year ended on 30th September, 2020;
2. Considered, Approved and taken on records the Unaudited Statement of Assets and liabilities for the half year ended on 30th September, 2020;

We request you to take note of the same and update record of the Company accordingly.

Thanking you,

Yours faithfully,

For, ANJANI SYNTHETICS LIMITED


RACHITA SOMANI
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS46058



ANJANI SYNTHETICS LIMITED

CIN : L11711GJ1984PLC007048

Regd. Off : 221, (Maliya), New Cloth Market, O/s Raipur Gate, Ahmedabad - 380 002. Tel : +91-79-22173181

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

Part-I

[Rs. In Lacs]

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2020	30.06.2020	30/09/2019	30/09/2020	30/09/2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	6546.51	678.98	8304.81	7225.49	17014.02	32517.09
	(b) Other Income	25.15	9.52	41.93	34.67	49.22	111.21
	Total Income	6571.66	688.50	8346.74	7260.16	17063.24	32628.30
2	Expenses						
	a) Cost of Material Consumed	4008.80	492.89	4645.33	4501.69	10602.76	19846.71
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	408.59	-480.35	886.95	-71.76	759.99	2024.11
	d) Employee's benefit expense	220.89	94.72	230.90	315.61	458.74	904.41
	e) Finance Cost	140.77	128.54	197.18	269.31	374.73	766.19
	f) Depreciation and amortization expense	87.87	88.41	123.24	176.28	244.13	445.35
	g) Other Expenses	1595.24	391.32	2133.61	1986.56	4382.39	8163.61
	Total Expenses	6462.16	715.53	8217.21	7177.69	16822.74	32150.38
3	Profit before tax (1-2)	109.50	-27.03	129.53	82.47	240.50	477.92
4	Tax expenses						
	Current Tax	26.31	0.00	46.44	26.31	71.93	137.30
	Excess provision of tax for earlier years	4.15	0.00	0.86	4.15	-0.49	-0.43
	Deferred Tax Charge / (Credit)	-17.56	-1.85	-5.79	-19.41	-9.34	-15.67
5	Profit/(loss) for the period (3-4)	96.60	-25.18	88.02	71.42	178.40	356.72
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	47.25
	(ii) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
7	Other Comprehensive Income (i+ii)	0.00	0.00	0.00	0.00	0.00	47.25
8	Total Comprehensive Income for the period (5+7)	96.60	-25.18	88.02	71.42	178.40	403.97
9	Paid-up Equity share capital (Face value Rs.10/- each)	1475	1475	1475	1475.00	1475.00	1475.00
10	Other Equity						5149.88
11	Earning Per Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a) Basic & diluted EPS before Extraordinary items	0.65	-0.17	0.60	0.48	1.21	2.42
	b) Basic & diluted EPS after Extraordinary items	0.65	-0.17	0.60	0.48	1.21	2.42

Notes:

- The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on 07th November, 2020.
- The Statutory Auditors have performed limited review of Company's unaudited standalone financial results for the quarter ended 30th September, 2020.
- As the company is having only one segment "TEXTILE", there are no reportable segments in accordance with the requirement of IND AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- The aforesaid financial results for the quarter and half year ended on 30th September, 2020 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (LODR) Regulations, 2015 and amendments thereof.
- The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.
- The COVID-19 pandemic is rapidly spreading throughout the world. The operations of the company were impacted, due to shutdown of plants and offices following lockdown as per directives from the Government of India. The Company has resumed operations in a phased manner as per directives from the Government of India. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these result. The Company will continue to monitor any material changes to future economic conditions. In view of lock down, the profitability during 1st & 2nd quarter (April to Sept) is likely to be impacted. As the business situation is very dynamic, the company is closely monitoring it.

For, Anjani Synthetics Limited



Vasudev

Vasudev S. Agarwal
(Managing Director)
(DIN-01491403)

Ahmedabad
07/11/2020

ANJANI SYNTHETICS LIMITED
CIN : L11711GJ1984PLC007048
Statement of Assets and Liabilities

As on 30 September, 2020

[Rs. In Lakhs]

Particulars	As at 30.09.2020	As at 31.03.2020
ASSETS		
Non-current assets		
Property, Plant and Equipment	1784.92	1938.85
Capital work-in-progress	0.00	0.00
Other intangible assets	201.74	221.81
Financial assets		
(i) Investments	462.55	462.55
(ii) Loans	100.28	97.47
Total non-current assets	2549.49	2720.68
Current assets		
Inventories	4107.42	4602.56
Financial assets		
(i) Trade receivables	10929.62	10889.41
(ii) Cash and cash equivalents	17.26	11.22
Other current assets	1578.28	1664.03
Current tax assets (Net)	0.00	0.00
Total current assets	16632.58	17167.22
TOTAL ASSETS	19182.07	19887.90
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1475.00	1475.00
Other equity	5221.30	5149.88
Total equity	6696.30	6624.88
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	785.83	379.06
Deferred tax liabilities (net)	3.65	23.07
Total non-current liabilities	789.48	402.13
Current liabilities		
Financial liabilities		
(i) Borrowings	5459.65	4969.39
(ii) Trade payables		
Total outstanding due to micro enterprise and small enterp	1739.41	5384.04
Total outstanding due to creditors other than micro enterp	3448.15	1437.38
(iii) Other financial liabilities	0.00	26.12
Other current liabilities	998.98	954.59
Provisions	41.89	60.21
Current tax liabilities (Net)	8.20	29.17
Total current liabilities	11696.29	12860.90
Total liabilities	12485.77	13263.02
TOTAL EQUITY AND LIABILITIES	19182.07	19887.90

Place: Ahmedabad
Date : 07/11/2020



For, Anjani Synthetics Limited

Vasudev S. Agarwal
Vasudev S. Agarwal
(Managing Director)
(DIN-01491403)

ANJANI SYNTHETICS LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

(Amount in Lacs)

Particulars	For the Half Year ended September 30, 2020		For the year ended March 31, 2020	
A. CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS		82.47		477.92
ADJUSTMENT FOR :				
DEPRECIATION	176.28		445.36	
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	-		0.58	
INTEREST PAID	263.15		738.22	
INTEREST RECEIVED	-	439.43	-0.73	1,183.43
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		521.90		1,661.35
ADJUSTMENT FOR :				
TRADE AND OTHER RECEIVABLES	-41.21		-2,541.68	
INVENTORIES	495.14		2,190.64	
OTHER CURRENT ASSETS	82.93		136.09	
OTHER CURRENT FINANCIAL LAIBILITIES i.e. TRADE PAYABLES etc.	-1,654.86	-1,117.00	635.23	420.28
CASH OUT FLOW FROM OPERATIONS		-595.10		2,081.63
CASH OUT FLOW BEFORE EXTRAORDINARY ITEMS		-595.10		2,081.63
DIRECT TAX PAID		-26.30		-137.30
EXTRA ORDINARY ITEMS (PRIOR YEAR'S TAX)		-4.16		0.43
NET CASH OUT FLOW FROM OPERATING ACTIVITIES		-625.56		1,944.76
B. CASH FLOW FROM INVESTING ACTIVITIES :				
SALE OF FIXED ASSETS	-		1.00	
INTEREST RECEIVED	-		0.73	
PURCHASES OF FIXED ASSETS	-2.27		-94.17	
NET CASH OUT FLOW FROM INVESTING ACTIVITIES		-2.27		-92.44
C. CASH FLOW FROM FINANCING ACTIVITIES				
INCREASE IN SECURED LOANS	490.26		-1,494.68	
INCREASE IN UNSECURED LOANS	406.77		264.76	
INTEREST PAID	-263.15		-738.22	
NET CASH FLOW IN FINANCING ACTIVITIES		633.88		-1,968.14
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT		6.05		-115.82
CASH AND CASH EQUIVALENT AS AT 31.03.2020 (OPENING CASH BALANCE)		11.22		127.04
CASH AND CASH EQUIVALENT AS AT 30.09.2020		17.27		11.22
CLOSING CASH BALANCE AS PER BOOKS		17.27		11.22

Notes

The above standalone Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) - 7 "Statement of Cash Flows".

For, Anjani Synthetics Limited



Vasudev

Vasudev S. Agarwal
(Managing Director)
(DIN-01491403)

Place : Ahmedabad
Date : 07/11/2020



ABHISHEK KUMAR & ASSOCIATES

CHARTERED ACCOUNTANT

Limited Review Report on Standalone Unaudited Quarterly and half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors of
Anjani Synthetics Limited
Ahmedabad**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **ANJANI SYNTHETICS LIMITED** ("the Company") for the quarter and half year ended **30th September, 2020** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). ("The Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.. Our responsibility is to a report on these financial statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Abhishek Kumar & Associates**
Chartered Accountants
Firm Reg No. 130052W


(CA. Abhishek Kumar)

Proprietor

Mem. No. 132305

UDIN: 20132305AAAAGW8510

Place: Ahmedabad

Date: 07-11-2020

