



**CONTINENTAL CONTROLS LIMITED**  
**THERMAL OVER LOAD PROTECTOR SWITCHES**

"Krishna House"  
Shailesh Udyog Nagar, Opp. Nicholas Garage,  
Sativali Road, Vasai (East), 401 208. Dist. Thane,  
Maharashtra, India.  
Tel.: +91-250-24549521/3. 2452 261/2/3.  
Fax :+91-250-2454 956  
Email: info@newkrishna.com  
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

**Krisha**

Dated : 14<sup>th</sup> November, 2020

To,  
The Manager,  
DCS Bombay Stock Exchange Limited  
P.J. Tower, 2<sup>nd</sup> Floor, Dalal Street,  
Mumbai – 400 002.  
Sir,  
Scrip Code: 531460

**SUB :- OUTCOME OF BOARD MEETING**

Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Saturday, 14<sup>th</sup> November, 2020.

- Considered and Approved the Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020.
- Meeting concluded at 04.45 P.M.

The copy of Un-Audited Financial Results and limited review report for the quarter and half year ended 30<sup>th</sup> September, 2020 is enclosed for your reference.

Kindly take the above on your record and acknowledge the receipt.

Thanking you

Yours Truly

FOR AND ON BEHALF OF CONTINENTAL CONTROLS LIMITED


AMIT THAKKAR

WHOLE TIME DIRECTOR

DIN : 00251194

**Limited Review Report on unaudited financial results and year to date results of Continental Controls Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
Board of Directors,  
Continental Controls Limited.

We have reviewed the accompanying statement of unaudited financial results of **CONTINENTAL CONTROLS LIMITED** for the Quarter and half year ended on 30<sup>th</sup> September 2020, and the year to date results for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 and statement of assets and liabilities as at 30<sup>th</sup> September 2020 and the cash flow for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("regulation") including relevant circulars issued by SEBI from time to time.

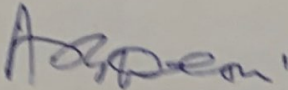
The statement which is responsibility of company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013, and other accounting principle generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other circulars issued from time to time. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

G. P. KAPADIA & CO.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as specified under section 133 of Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G.P. KAPADIA & CO.  
(Chartered Accountants)  
Firm Registration No. - 104768W



ATUL B. DESAI  
(Partner)  
Membership No. - 30850  
Place: Mumbai  
Date: -14<sup>th</sup> November, 2020  
UDIN: 20030850AAAAJW5791



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RQ91/3826



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Standalone Unaudited Cash Flow Statement for the year ended September 30, 2020

Rs in Lacs

Particulars	Sept 30, 2020 (Unaudited)	Sept 30, 2019 (Unaudited)	March 31, 2020 (Audited)
<b>Cash Flow From Operating Activities :</b>			
Total Comprehensive Income	(57.82)	(26.64)	(86.25)
<b>Adjustments For :</b>			
Profit)/ Loss on sale/ Discard of Assets ( Net )			-
Depreciation / Amortisation and Depletion Expenses	38.76	40.14	83.98
Provisionary expenses written off			
Interest paid	22.74	12.36	40.51
Dividend income	(1.50)	(1.45)	(2.85)
<b>Operating Profit Before Working Capital Changes</b>	<b>2.18</b>	<b>24.41</b>	<b>35.39</b>
Adjustments for			
Increase)/Decrease in Trade receivables	(9.92)	21.07	33.87
Increase)/Decrease in Other Non Current Assets	-	(19.83)	1.45
Increase)/Decrease in Other bank balance	-	9.26	-
Increase)/Decrease in Other Current Assets	(30.88)	15.65	9.04
Increase)/Decrease in Inventories	11.79	(6.20)	(19.21)
Increase)/(Decrease) in Trade Payables	24.94	12.09	16.94
Increase)/(Decrease) in Deferred Tax liabilities	-	(0.00)	-
Increase)/(Decrease) in Other Financial Liabilities	10.93	1.79	0.70
<b>Cash Generated From Operations</b>	<b>9.04</b>	<b>58.23</b>	<b>78.19</b>
Dividend Paid (Net)	-	-	-
<b>Net Cash Flow From Operating Activities (A)</b>	<b>9.04</b>	<b>58.23</b>	<b>78.19</b>
<b>Cash Flow From Investing Activities :</b>			
Purchase of tangible and intangible assets	(0.15)	(1.20)	(1.56)
Dividend income	1.50	1.45	2.85
<b>Net Cash Flow From Investment Activities (B)</b>	<b>1.35</b>	<b>0.25</b>	<b>1.29</b>
<b>Cash Flow From Financing Activities :</b>			
Proceeds from long term borrowing (Net)	(17.43)	(101.98)	(42.05)
Short term borrowing (Net)	24.60	62.45	22.05
Interest and finance charges	(22.74)	(12.36)	(40.51)
<b>Net Cash From / (Used In) Financing Activities (C)</b>	<b>(15.56)</b>	<b>(51.89)</b>	<b>(60.51)</b>
<b>Net Increase In Cash Or Cash Equivalents (A+B+C)</b>	<b>(5.17)</b>	<b>6.58</b>	<b>18.97</b>
<b>Cash And Cash Equivalents At The Beginning Of The Year</b>	<b>36.72</b>	<b>17.75</b>	<b>17.75</b>
<b>Cash And Cash Equivalents As At The End Of The Year</b>	<b>31.54</b>	<b>24.33</b>	<b>36.72</b>

For and on behalf of the Board of Directors  
Continental Controls Limited

*Amit Thakkar*

Amit Thakkar



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#### Standalone Unaudited Results for the Quarter and Six Months ended 30th Sept, 2020

Rs. in Lacs

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
I	Revenue from operations	173.22	50.71	148.60	223.93	309.33	629.07
II	Other income	1.67	0.10	22.69	1.77	23.13	23.77
III	<b>Total Income (I+II)</b>	<b>174.89</b>	<b>50.81</b>	<b>171.29</b>	<b>225.70</b>	<b>332.46</b>	<b>652.84</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	126.44	34.72	100.40	161.16	195.88	388.31
	Changes in inventories of finished goods and work-in-progress	0.00	-	0.00	0.00	-	(0.87)
	Employee benefits expenses	18.94	5.70	15.05	24.64	24.62	53.13
	Finance Cost	20.12	2.62	2.61	22.74	12.36	40.51
	Depreciation and amortization expense	18.88	19.88	18.69	38.76	40.14	83.98
	Other expenses	30.81	5.41	41.78	36.22	86.10	174.03
	<b>Total Expenses</b>	<b>215.19</b>	<b>68.33</b>	<b>178.53</b>	<b>283.52</b>	<b>359.10</b>	<b>739.09</b>
V	<b>Profit before tax (III-IV)</b>	<b>(40.30)</b>	<b>(17.52)</b>	<b>(7.24)</b>	<b>(57.82)</b>	<b>(26.64)</b>	<b>(86.25)</b>
VI	<b>Tax Expenses:</b>						
	Income tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	MAT credit utilised	-	-	-	-	-	-
	<b>Profit for the period (V-VI)</b>	<b>(40.30)</b>	<b>(17.52)</b>	<b>(7.24)</b>	<b>(57.82)</b>	<b>(26.64)</b>	<b>(86.25)</b>
	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	<b>(40.30)</b>	<b>(17.52)</b>	<b>(7.24)</b>	<b>(57.82)</b>	<b>(26.64)</b>	<b>(86.25)</b>
	<b>Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>614.63</b>	<b>614.63</b>	<b>614.63</b>	<b>614.63</b>	<b>614.63</b>	<b>614.63</b>
	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
	<b>Earnings Per Share (of Rs. 10/- each) (not annualized)</b>						
	a. Basic	(0.66)	(0.29)	(0.12)	(0.94)	(0.43)	(1.40)
	b. Diluted	(0.66)	(0.29)	(0.12)	(0.94)	(0.43)	(1.40)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th November 2020 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company's business activity falls within a single primary business segment.
- The limited review of unaudited financial results for the quarter and half year ended 30th Sept. 2020 as required in terms of clause 33 of the SEBI (LODR) regulations 2015 has been carried out by the statutory auditors.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.
- As per Government directives, the Company suspended operations across its facilities w.e.f. 23/03/2020, in the wake of the COVID-19 pandemic. Operations were resumed in a phased manner from 22/04/2020, taking cognizance of the Governments' advisories around resuming manufacturing activities and after obtaining necessary permissions in this behalf. Disruption in operations as a result of the aforesaid, have impacted business performance during the period of statement.

For and on behalf of the Board of Directors  
Continental Controls Limited

*Amit Thakkar*  
Amit Thakkar



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Standalone Unaudited Statement of Assets and Liabilities as at 30th September, 2020

Rs in Lacs

	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
<b>Assets</b>		
<b>I. Non Current assets</b>		
Property, Plant and equipments	475.28	513.06
Capital work- in- progress		
Other intangible assets		
Intangible assets under development		
<b>Financial Assets</b>		
(I) Investments	20.44	21.27
(II) Loans	8.41	8.41
(III) Trade Receivable		
Income Tax Assets (Net)		
Other non current Assets	0.24	0.24
	<b>504.37</b>	<b>542.98</b>
<b>Current assets</b>		
Inventories	220.76	232.55
<b>Financial assets</b>		
(i) Investments		
(ii) Trade Receivables	144.53	134.61
(iii) Cash and cash equivalents	31.54	36.72
(iv) Bank balances other than (iii) above	12.43	12.43
(v) Loans		
(iv) Others		
(c) Current Tax Assets (Net)		
(d) Other current assets	107.54	76.66
	<b>516.79</b>	<b>492.96</b>
<b>Total Assets</b>	<b>1,021.16</b>	<b>1,035.94</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity Share capital	614.63	614.63
Other equity		
(i) Capital Reserve	110.55	110.55
(i) Securities Premium	43.13	43.13
(ii) Retained Earnings	(288.72)	(230.90)
(iii) Other comprehensive income		
	<b>479.58</b>	<b>537.40</b>
<b>Liabilities</b>		
<b>Non-current liabilities:</b>		
<b>Financial liabilities</b>		
(i) Borrowings	240.35	258.10
(ii) Trade payables		
(iii) Other term liabilities	9.26	8.95
(iv) Long term provision		
Deferred tax liabilities (net)	19.88	19.88
	<b>269.49</b>	<b>286.92</b>
<b>Current liabilities:</b>		
<b>Financial liabilities</b>		
(i) Borrowings		
(ii) Trade payables		
Outstanding dues of micro and small enterprises		
Outstanding dues of other than micro and small enterprises	118.62	93.68
(iii) Other current financial liabilities		
(ii) Borrowing	129.43	104.83
Provisions	7.17	3.97
Other current liabilities	16.87	9.14
Net employee defined benefit liabilities		
<b>Total Liabilities</b>	<b>272.09</b>	<b>211.62</b>
<b>Total equity and liabilities</b>	<b>1,021.16</b>	<b>1,035.94</b>
	-0.01	0.00

For and on behalf of the Board of Directors  
Continental Controls Limited

*Amit Thakkar*  
Amit Thakkar  
Managing Director