

To,

The Department of Corporate Service
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001

Dt:12.10.2020

Script Code:540080

Sub: Outcome of Board Meeting held on 12.10.2020

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please be informed that Board of Directors of the Company at its meeting held on 12.10.2020 approved the recommendation of Audit Committee for the following:

1.Appointment of M/s. Ramamoorthy (N) & Co., Chartered Accountants (FRN:002899S) as statutory auditor of the company for the Financial Year 2020-21, to fill up casual vacancy arised on account of resignation of A.C.Bhuteria & Co., Chartered Accountants (ICAI Firm Registration No.: 303105E), subject to the approval of the members at the ensuing Annual General Meeting of the Company.

The details as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 9,2015 changes in auditor are enclosed herewith in **Annexure A**

Kindly take the same on your records.

Thanking You,

Yours Faithfully
For Narayani Steels Limited

Arun Kumar Meher
Arun Kumar Meher
Company Secretary & Compliance Officer



Steel



Coal



Minerals



Import



Export



Logistics



Warehousing



Agriculture



Brokerage

Annexure A

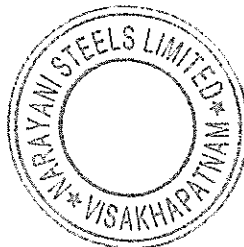
In respect of appointment of M/s. Ramamoorthy (N) & Co., Chartered Accountants as statutory Auditor of the Company.

| | |
|---------------------|--|
| Name of the Firm | M/s. Ramamoorthy (N) & Co., Chartered Accountants (FRN: 002899S) |
| Reason for Change | Appointment of Statutory Auditor due to Casual vacancy. |
| Brief Profile | M/s. Ramamoorthy (N) & Co., Chartered Accountants (FRN: 002899S) is a partnership firm established in 1973. The firm undertakes and deals in Finance, Accounting, Taxation, Audits, Feasibility Studies, Management Services. The said firm is conducting the audit of number of undertaking, organizations and banks both in public sector and private sector and thus have a thorough understanding of the systems and procedures in the varied organisations. |
| Date of Appointment | 12.10.2020 |
| Term of Appointment | Appointment shall also be approval of the member in ensuing Annual General Meeting. |

For Narayani Steels Limited

Arun Kumar Meher

Company Secretary & Compliance Officer



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