



# HIRA

## GODAWARI POWER & ISPAT



REF: GPIL/NSE & BSE/2022/4727

Date: 28.05.2022

To,

1. The Listing Department,  
The National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051
2. The Corporate Relation Department,  
The BSE Limited,  
First Floor, Rotunda Building,  
Dalal Street, Mumbai – 400 001

Dear Sirs/Ma'am,

**Sub: Investor Presentation for Q4FY22.**

**Ref: Equity Shares - NSE: GPIL & BSE: 532734**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Investor Presentation for Q4FY22.

The copy of the said presentation is also being hosted on the website of the company viz., [www.godawaripowerispat.com](http://www.godawaripowerispat.com). The said presentation will also be shared with various Analysts/investors.

Thanking you,

Yours faithfully,

**For, Godawari Power And Ispat Limited**

**Y.C. Rao**  
**Company Secretary**

Encl : As Above



### Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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**P:** +91 771 4082000, **F:** +91 771 4057601

[www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.hiragroup.com](http://www.hiragroup.com)

Godawari Power & Ispat Limited

**Scalability.  
Responsibility.  
Sustainability.**

Godawari Power & Ispat Limited is poised to  
emerge as a sustainable mid-sized steel company

**Q4 FY22  
Investor  
Presentation**  
*28<sup>th</sup> May'2022*

# Disclaimer

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*Certain statements in this presentation concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The Risk and uncertainties relating to the statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting demand / supply and price conditions in domestic and international markets. The company does not undertake to update any forward -looking statement that may be made from time to time by or on behalf of the company.*

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# Operating and Financial Highlights FY22



## Operating Performance



Highest ever Annual Iron Ore Mining in FY22 of 2.3MnT (YoY increase of 36%) (Previous best: FY21- 1.6MnT)



Record high Annual Iron Ore Pellets Production 2399 KT (up 6% YoY) (Previous best: FY21 – 2256 KT)



Highest ever Annual Ferro Alloy Production (GPIL) in FY22 of 16KT (up 14% YoY) (Previous best: FY21- 14KT)



Record high Quarterly Iron Ore Mining in Q4FY22 of 673 KT (up 9% YoY) (Previous best: Q3FY22 – 617 KT)



## Financial Performance (Standalone)



Record high turnover Rs. 50,746 Mn, up 39% YoY



Highest ever EBITDA Rs. 17,810 Mn, up 71% YoY



PBT Rs. 17,790 Mn, up 96% YoY



Record high PAT Rs. 13,510 Mn, up 116% YoY

# FY22 : Landmark Year – PAT Doubled

## Record High Revenue, EBITDA and PAT

### Net Debt Free Status – Net Cash Company

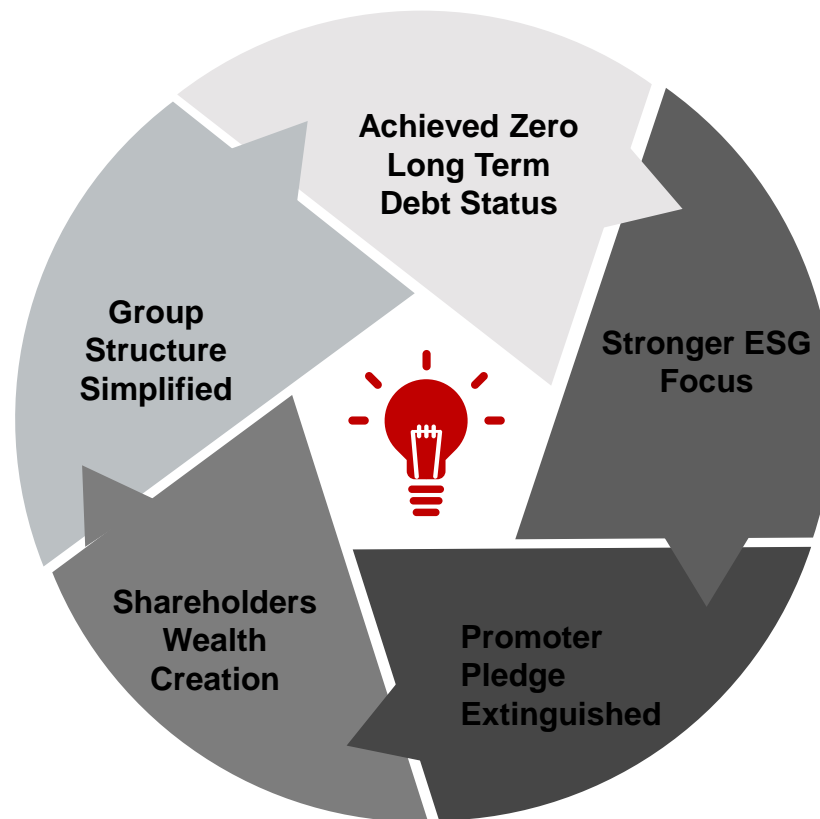
- Became long term Net Debt Free on Standalone basis in Q1FY22 ; Net Debt Free on Consolidated basis in Q4FY22

### Simplifying the Group Structure; Exited Non-Core Businesses

- Exited non-core businesses by divesting its stake completely in GGEL (Solar Thermal Power Plant)
- Consolidation of stake in subsidiaries - Stakes increased in HFAL & GEL to 75.66% & 100% resp.

### Creating Superior Shareholder Wealth

- Dividends – Rs.8.50 per share is final dividend on Enhanced Capital post Split & Bonus; Rs5 Interim dividend already paid pre-split & bonus.
- Stock split (1:2) & Bonus shares (1:1) issued in FY22
- 3 Year Absolute Stock Returns = 363.4%



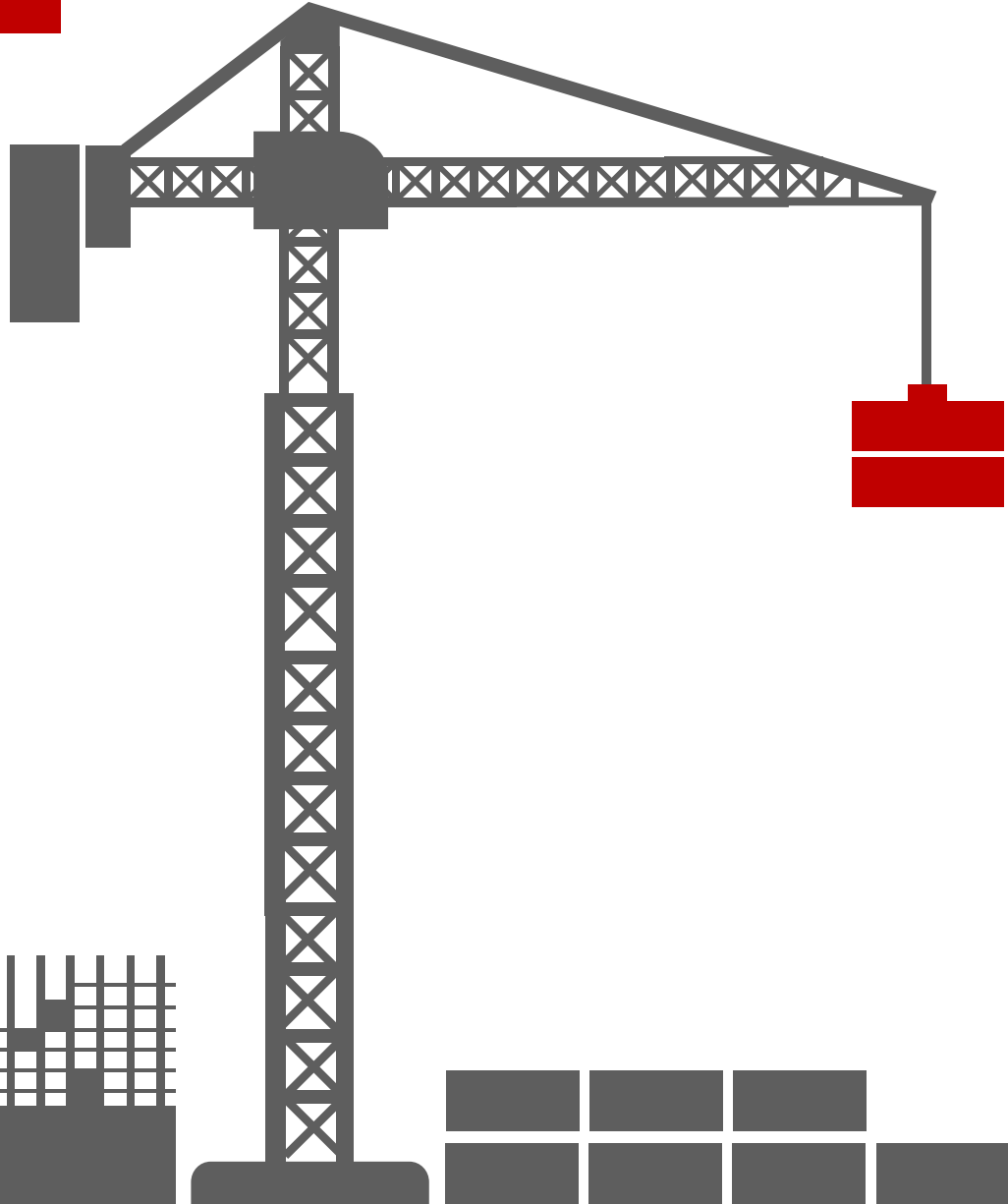
### Focus on Reducing Carbon Footprints

- Setting up 3 Solar Power Projects with total capacity of 155MW. The process for all 3 projects has been started.
- Already generates 42 MW captive energy from waste heat recovery + 28 MW biomass power capacity

### Pledge Share Extinguished

- Gradually reduced promoters pledge shares over FY22
- Reduced promoters pledge shareholding from 32.51% in June'21 to NIL as on 25<sup>th</sup> April'22
- Credit rating upgraded to A+/Stable by CRISIL & India Ratings and Research (Ind-Ra)

# FY23 Guidance and Outlook



Iron ore mining Guidance – 2.7 to 2.9MnT



Iron ore Pellets Guidance – 2.4MnT



Consolidated Capex Guidance –  
Rs.5,000Mn

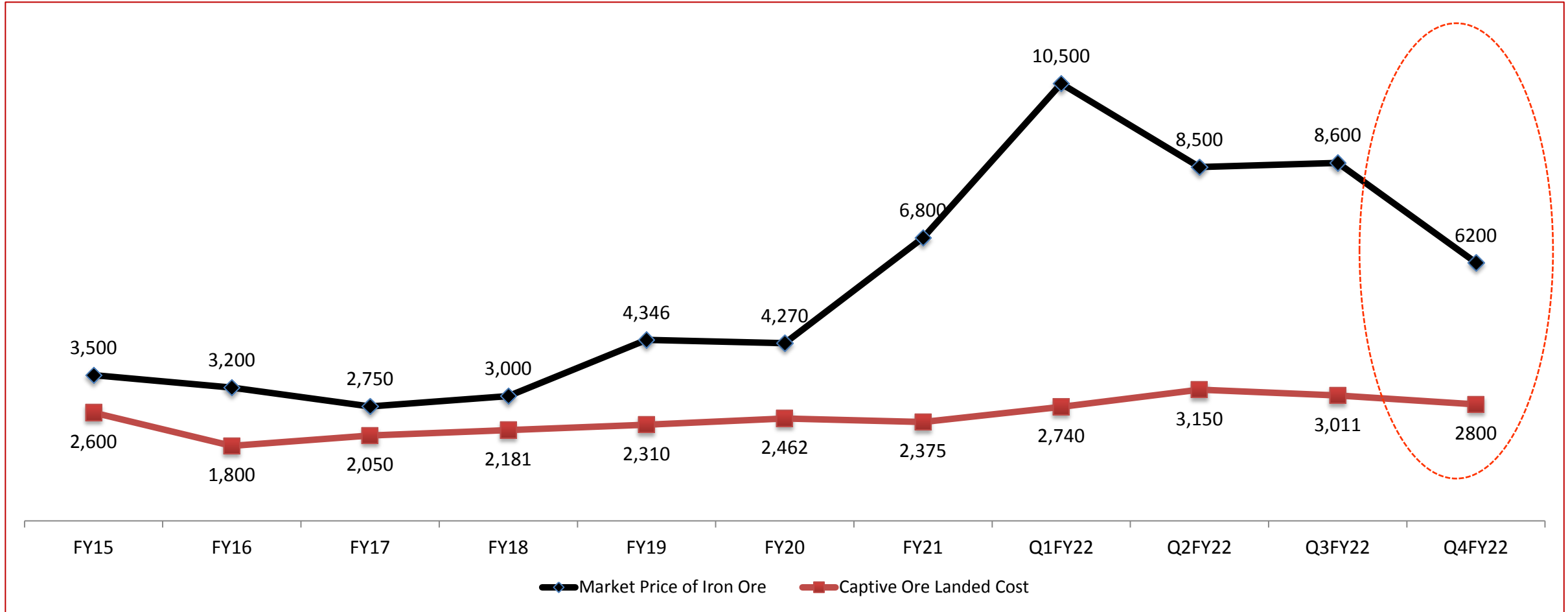


Consolidation of stake in HFAL and Alok  
Ferro Alloys\*

\*Alok Ferro Alloys has Ferro Alloys capacity of 14,500TPA & 8MW Captive Power



# Captive Mining Provides Competitive Edge



# Building on Our Competitive Edge

Focus is on enhancing the core competencies

Plan to enhance Iron Ore Mining Capacity to 5MnT over next 2-3 years and then to **9MnT** over next 5-7 years

Focus on intermediate products like pellets/Pig Iron/Billets and increase their capacities going forward (HR/CR mill proposal dropped)

**4x** Increase in Reserves of Iron Ore mines to approx 165MnT; exploration still in progress. Mine life of **35+** years remaining at old royalty rates.

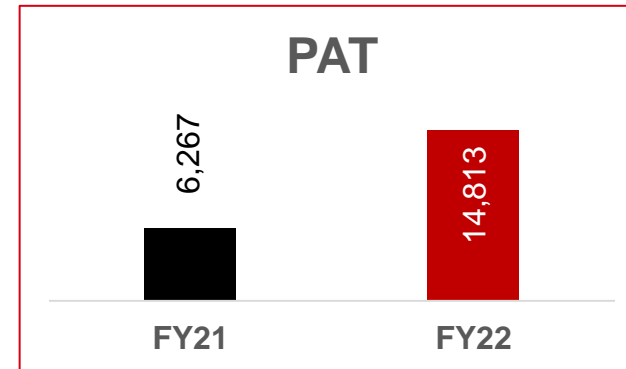
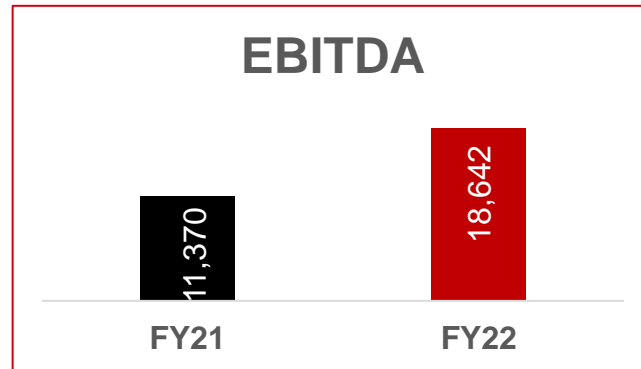
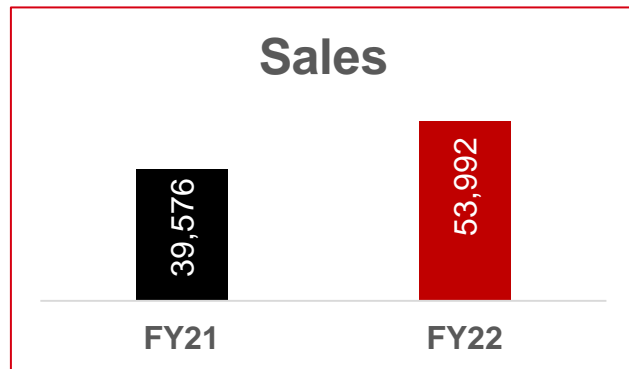
Continue to produce high grade Iron Ore Pellets and be cost leaders among peers

Fund capex from internal accruals and maintain net debt free status

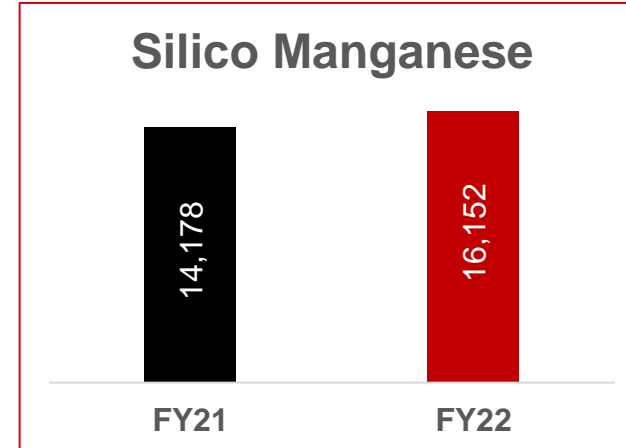
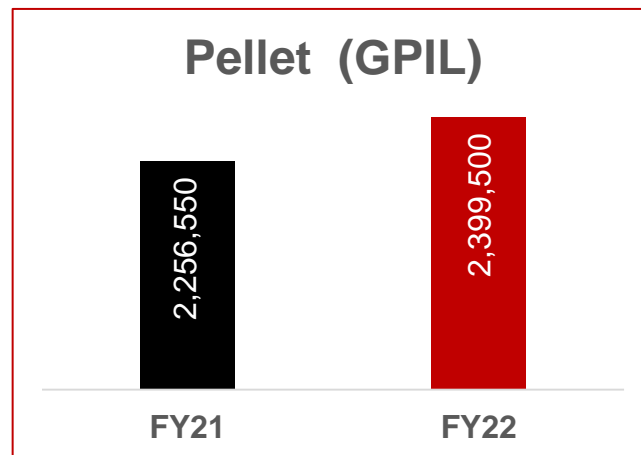
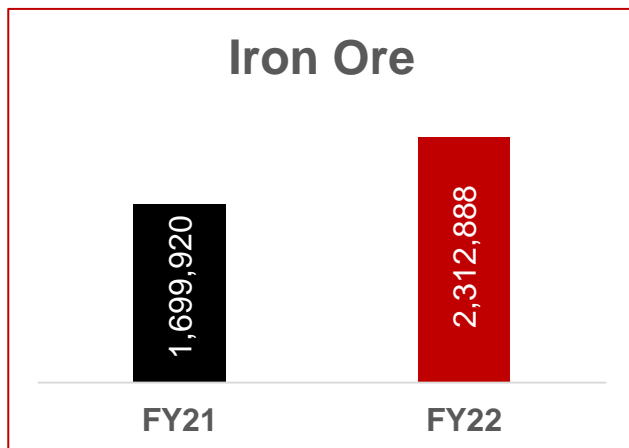


# FY22: Strong Financial & Operating Performance

## Consolidated Financial Performance (in Mn)

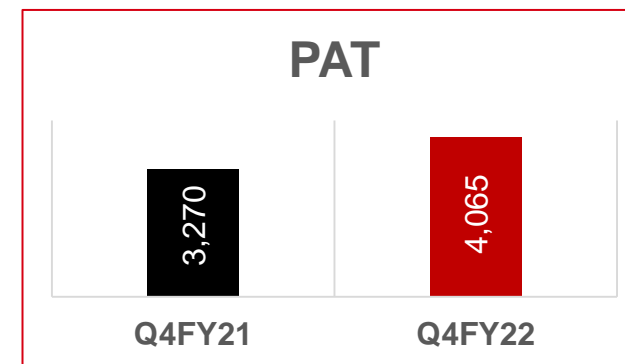
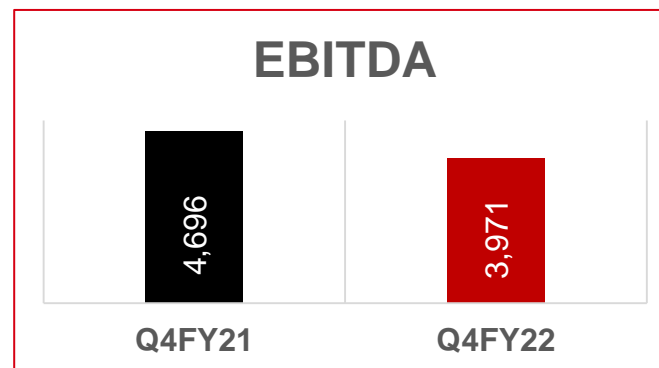
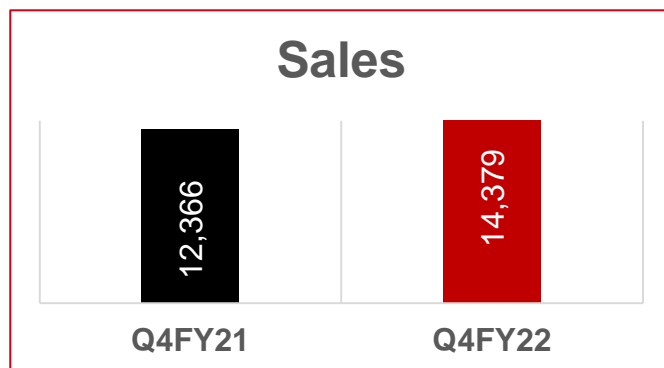


## Production Summary (in MT)

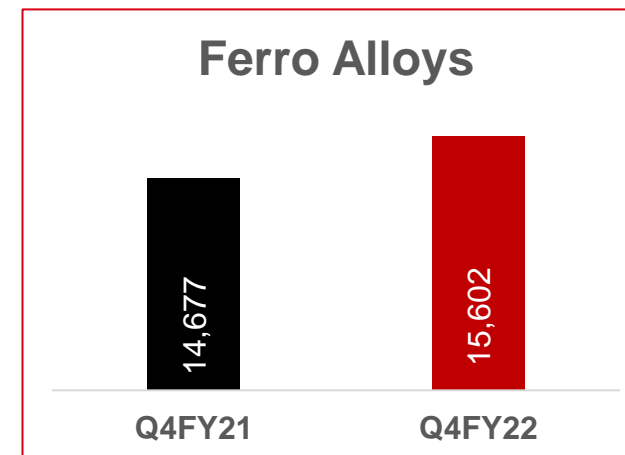
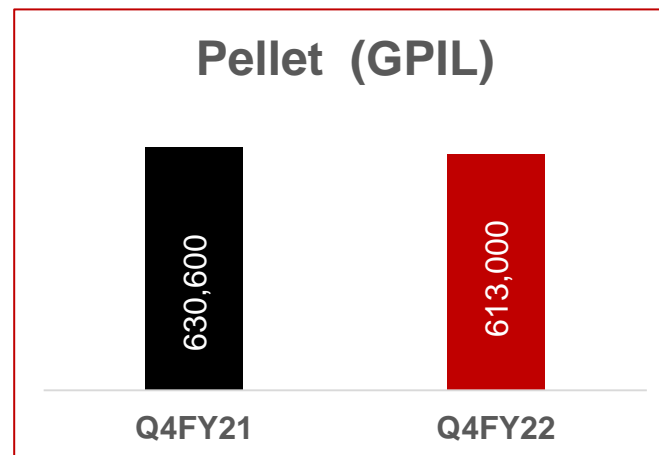
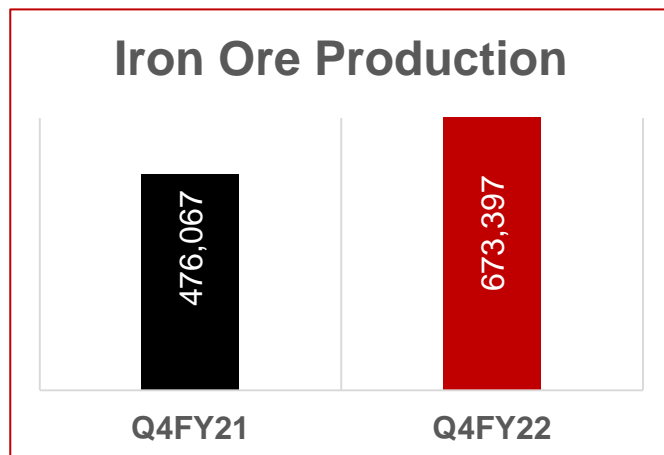


# Q4FY22: Consolidated Financial & Operating Performance

## Financial Performance (in Mn)



## Production Summary (MT)



# Strong Future Outlook - Low-cost Capacity Expansion

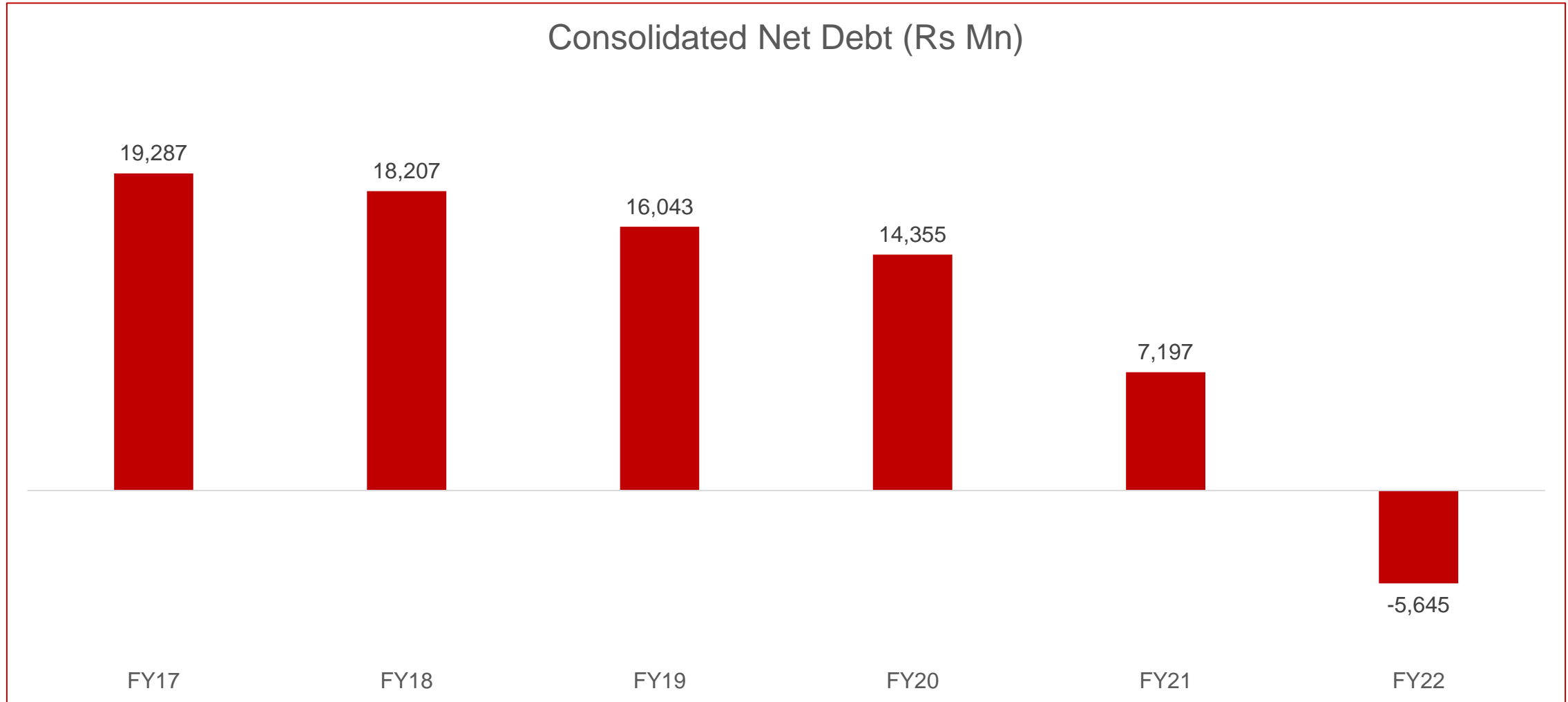
Particulars	Capacity FY22		Capex (in Rs. Mn)			Current Status
	FY22	FY23	Total	FY22	FY23	
Iron Ore Mining, Crushing & Beneficiation Facilities	2.1MTPA	3.05MTPA	1250	340	910	Mining production ramp-up in 2nd half. Beneficiation plant at mine to commission in H2FY23. Capex increased on account of setting up beneficiation plant at mine.
Sponge Iron	0.5MTPA	0.6MTPA	NIL	NIL	NIL	Project completed. State Pollution Board permission delayed and still awaited.
Steel Billets	0.4MTPA	0.6MTPA	600	300	300	Expected completion by Q4FY23. Project delayed due to some changes in business plan.
Power Plant (Replacement of Turbines)	73MW	73MW	860	140	720	Existing power generation capacity of 73 MW will continue to operate. The Company now plans to replace old turbines with new high efficiency turbines with capacity of 48MW, which will result in higher annual power generation effectively by 11% without any additional fuel & operating cost. Project to commission by end FY23.
HFAL - Ferro Alloys	60,500T	60,500T	250	100	150	Capex for debottlenecking for improving production efficiency
Jagdamba Power Plant Acquisition	25MW	25 MW	700	–	700	Approved by Board of Directors. Transaction to be completed in next 30 days

# Carbon Footprint Reduction Strategy

Particulars	Capacity FY23	Capex (in Rs. Mn)			Current Status
		Total	FY22	FY23	
<b>Solar PV Projects</b>					
GPIL - Rajnandgaon	70 MW	2600	2250	350	The Plant is ready in all respects except synchronization with the grid.
GPIL - Rajnandgaon	25 MW	1100	580	520	Land acquisition in process. Solar modules delivered & cleared from Customs. Commissioning expected by Q3 FY23. Location changed from Bemetara to Rajnandgaon.
HFAL - Bemetara	60 MW	2650	1742	908	Land acquisition in process. 136 acre of land already acquired out of 150 acres required. Solar modules delivered and cleared from Customs. Project construction activities started in middle of April, 2022 and Commissioning expected by Q3 FY23.

# Achieved Net Debt Free Status

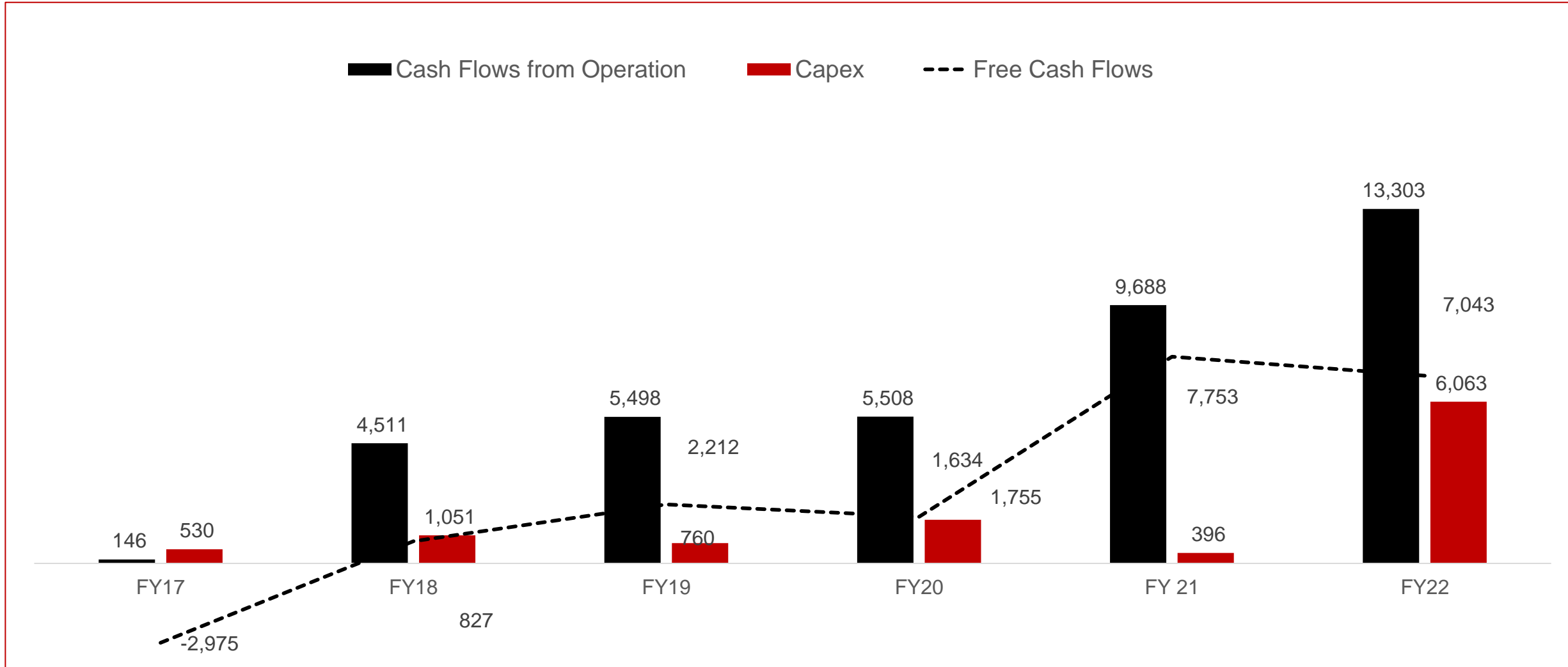
*GPIL now has a Net Cash Balance Sheet*



Short term borrowings are not included in calculation of Net Debt.

# Building a Strong Organisation

All figures in INR Mn



# GPII Consolidated - Profit & Loss

All figures in INR Mn

Particulars	Q4FY22	Q3FY22	QoQ%	Q4FY21	YoY %	FY22	FY21	YoY %
Net Sales	14379	15853	-9%	12,366	16%	53,992	39,576	36%
Total Expenses	10408	11080	-6%	7,670	36%	35,350	28,206	25%
Other Income	180	79	127%	13	1326%	294	34	766%
EBIDTA	3971	4773	-17%	4,696	-15%	18,642	11,370	64%
<i>EBIDTA Margin (%)</i>	<i>28%</i>	<i>30%</i>		<i>38%</i>		<i>35%</i>	<i>29%</i>	
Depreciation	271	271	0%	233	17%	1,047	1,090	-4%
Finance Costs	10	45	-78%	185	-95%	197	1,150	-83%
Share of Profit/(Loss) of Associate & JV	73	89	-19%	229		652	300	117%
Exceptional item	987					987		
PBT	4930	4625	7%	4,520	9%	19,331	9,465	104%
Tax	1006	1171	-9%	1,250	-15%	4,512	3,071	47%
PAT from Ordinary Activities	3923	3454	14%	3,270	20%	14,819	6,394	132%
OCI Net of Tax	181	3		135		571	347	
PAT from Continuing Operations	4104	3457	19%	3,405	21%	15,390	6,741	128%
PAT from Discontinued operations		4		(1)		(146)	151	
PAT for the Period	4104	3461	19%	3,404	21%	15,244	6,892	121%
PAT from Continuing Operations Attributable to Owners of Company	4065	3282	24%	3,270	24%	14,813	6,267	136%
EPS for Continuing Operations (INR)	31	25	24%	24	29%	113	46	145%



# GPIIL Standalone Profit and Loss

All figures in INR Mn

Particulars	Q4FY22	Q3FY22	QoQ%	Q4FY21	YoY %	FY22	FY21	YoY%
Net Sales	13002	14015	-7%	12,366	5%	50,746	36,409	39%
Total Expenses	9283	9811	-5%	7,683	21%	32,936	25,969	27%
Other Income	100	49	103%	31	219%	183	52	253%
EBIDTA	3720	4203	-12%	4,684	-21%	17,810	10,440	71%
<i>EBIDTA Margin (%)</i>	<i>29%</i>	<i>30%</i>		<i>38%</i>		<i>35%</i>	<i>29%</i>	
Depreciation	258	256	1%	231	12%	1,018	965	5%
Finance Costs	4	28	-87%	187	-98%	174	1,100	-84%
Exceptional Income/Expenses	987	-		-		987	630	57%
PBT	4546	3968	15%	4,297	6%	17,790	9,057	96%
Tax	951	998	-5%	1,258	-24%	4,280	2,800	53%
PAT for the period	3595	2970	21%	3,039	18%	13,510	6,258	116%
OCI Net of Tax	(21)	18		9		24	6	279%
Total Comprehensive Income Net of Tax	3574	2989	20%	3,048	17%	13,533	6,264	116%
EPS (INR)	26	22	21%	22	18%	99	46	116%

# Hira Ferro Alloys Limited – Financial Performance

All figures in INR Mn

Particulars	Q4FY22	Q3FY22	QoQ%	Q4FY21	YoY %	FY22	FY21	YoY %
Net Sales	1,496	1,886	-21%	964	55%	5,932	3,145	89%
Total Expenses	1,264	1,335	-5%	848	49%	4,392	2,833	55%
Other Income	62	49	26%	15	313%	151	25	504%
EBIDTA	232	550	-58%	117	98%	1,540	312	394%
<i>EBIDTA Margin (%)</i>	<i>16%</i>	<i>29%</i>		<i>12%</i>		<i>26%</i>	<i>10%</i>	
Depreciation	14	17	-7%	15	-7%	60	55	9%
Finance Costs	8	15	-53%	10	-20%	45	63	-29%
PBT	272	568	-52%	106	157%	1585	219	624%
Tax	70	159	-56%	(31)	-326%	465	8	5713%
PAT	202	409	-51%	137	47%	1120	211	431%

# Production Summary

Description of Goods	M.T./ KWH	Q4FY22	Q3FY22	QoQ (%)	Q4FY21	YoY (%)	FY22	FY21	YoY (%)
Iron ore Mining	M.T.s	673,397	617,585	9%	476,067	41%	2,312,888	1,699,920	36%
Iron ore Pellets - GPIL	M.T.s	613,000	631,600	-3%	630,600	-3%	2,399,500	2,256,550	6%
Iron Ore Pellets - ASL	M.T.s	197,509	195,129	1%	221,882	-11%	756,030	705,804	7%
Sponge Iron	M.T.s	67,787	142,740	-53%	120,056	-44%	494,982	494,991	0%
Steel Billets	M.T.s	42,875	87,005	-51%	93,105	-54%	327,050	350,865	-7%
M.S. Rounds/TMT	M.T.s	26,640	71,966	-63%	67,709	-61%	223,268	261,691	-15%
H.B. Wires	M.T.s	3,441	4,906	-30%	14,525	-76%	36,046	97,698	-63%
Ferro Alloys - GPIL	M.T.s	3,513	4,070	-14%	4,213	-17%	16,152	14,178	14%
Ferro Alloys - HFAL	M.T.s	12,089	12,820	-6%	10,464	16%	47,504	35,304	35%
Galvanized Fabricated Products	M.T.s	18,571	14,619	27%	7,477	148%	53,996	29,092	86%
Power Generation	Units (Cr) KWH	8	11	-29%	12	-35%	43	44	-4%

# Sales Volume Summary

Description of Goods	M.T./ KWH	Q4FY22	Q3FY22	QoQ (%)	Q4FY21	YoY (%)	FY22	FY21	YoY (%)
Iron Ore Pellet - GPIL	M.T.s	508,187	426,714	19%	442,398	15%	1,664,030	1,607,881	3%
Iron Ore Pellet - ASL	M.T.s	189,552	177,092	7%	193,791	-2%	770,378	689,882	12%
Sponge Iron	M.T.s	21,641	58,205	-63%	22,780	-5%	126,371	104,289	21%
Steel Billets	M.T.s	16,652	10,347	61%	42,682	-61%	91,486	137,136	-33%
M.S. Round/ TMT Bar	M.T.s	32,333	72,249	-55%	56,642	-43%	192,942	165,434	17%
H.B. Wire	M.T.s	3,794	4,791	-21%	16,799	-77%	36,572	101,017	-64%
Ferro Alloys - GPIL	M.T.s	2,894	3,630	-20%	3,482	-17%	13,385	10,795	24%
Ferro Alloys - HFAL	M.T.s	10,647	12,601	-16%	10,884	-2%	45,066	36,373	24%
Galvanized Fabricated Product	M.T.s	21,628	15,941	36%	8,765	147%	53,125	28,128	89%

# Realisation Summary

(Ex plant realisation excluding export freight and expenses)

Description of Goods	INR per Unit	Q4FY22	Q3FY22	QoQ%	Q4FY21	YoY%	FY22	FY21	YoY%
Iron Ore Pellet - GPIL	INR/M.T.s	11,905	10,836	10%	11,718	2%	12,390	8,607	44%
Iron Ore Pellet - ASL	INR/M.T.s	9,018	9,847	-8%	10,365	-13%	10,601	7,486	42%
Sponge Iron	INR/M.T.s	34,862	32,170	8%	24,591	42%	31,746	20,645	54%
Steel Billets	INR/M.T.s	47,252	45,611	4%	38,386	23%	43,427	33,545	29%
M.S. Round/ TMT Bar	INR/M.T.s	47,805	49,110	-3%	42,116	14%	48,092	37,335	29%
H.B. Wire	INR/M.T.s	49,329	50,331	-2%	43,546	13%	47,981	36,898	30%
Ferro Alloys - GPIL	INR/M.T.s	104,997	107,302	-2%	69,205	52%	98,222	63,186	55%
Ferro Alloys - HFAL	INR/M.T.s	105,061	112,900	-7%	68,300	54%	101,411	63,488	60%
Galvanized Fabricated Product	INR/M.T.s	80,480	79,137	2%	69,147	16%	79,138	61,111	29%

# GPII – Consolidated Balance Sheet

All figures in INR Mn

Particulars	31.03.2022	31.03.2021	Particulars	31.03.2022	31.03.2021
<b>ASSETS</b>			<b>EQUITY AND LIABILITIES</b>		
<b>Non Current assets</b>			<b>EQUITY</b>		
(a) Property, Plant and Equipment	14,129	19,199	(a) Equity share capital	658	341
(b) Capital work-in-progress	6,427	1,372	(b) Other equity	32,465	20,015
(c) Other intangible assets	826	929	(c) Non Controlling/Minority Interest	1,298	724
(d) Investment in associates and joint ventures	2,074	2,735	<b>Sub Total - Equity</b>	<b>34,422</b>	<b>21,080</b>
(e) Financial assets			<b>LIABILITIES</b>		
(i) Investments	319	40	<b>Non-current liabilities</b>		
(ii) Other financial assets	338	89	(a) Financial Liabilities		
(f) Goodwill on Consolidation	341	-	(i) Borrowings	102	7,711
(g) Other non current assets	634	182	(ii) Other non-current financial Liabilities	141	53
<b>Sub Total - Non Current Assets</b>	<b>25,089</b>	<b>24,546</b>	(b) Provisions	251	143
<b>Current Assets</b>			(c) Deferred Tax Liabilities (net)	1,634	1,678
(a) Inventories	8,736	5,037	<b>Sub Total - Non Current Liabilities</b>	<b>2,127</b>	<b>9,585</b>
(b) Financial assets - (i) Trade Receivables	3,499	2,752	<b>Current liabilities</b>		
(ii) Bank, Cash and cash equivalents	110	86	(a) Financial Liabilities		
(iii) Bank balances other than (ii) above	5,637	428	(i) Borrowings	4,183	1,254
(iv) Other financial assets	100	178	(ii) Trade Payables	5,296	1,938
(v) Loans	2,472	-	(iii) Other financial liabilities	516	436
(c) Current tax assets (net)	-	1	(b) Other current liabilities	1,741	138
(d) Other current assets	3,256	1,708	(c) Provisions	14	8
<b>Sub Total - Current Assets</b>	<b>23,811</b>	<b>10,190</b>	(d) Current tax liabilities (net)	601	297
<b>Total Assets</b>	<b>48,899</b>	<b>34,736</b>	<b>Sub Total - Current Liabilities</b>	<b>12,350</b>	<b>4,071</b>
			<b>Total Equity and Liabilities</b>	<b>48,899</b>	<b>34,736</b>

# GPII – Standalone Balance Sheet

All figures in INR Mn

Particulars	31.03.2022	31.03.2021	Particulars	31.03.2022	31.03.2021
<b>ASSETS</b>			<b>EQUITY AND LIABILITIES</b>		
<b>Non Current assets</b>			<b>EQUITY</b>		
(a) Property, Plant and Equipment	12,995	13,135	(a) Equity share capital	682	341
(b) Capital work-in-progress	4,164	540	(b) Other equity	30,255	17,719
(c) Other intangible assets	826	928	(c) Non Controlling/Minority Interest	-	-
(d) Investment in associates and joint ventures	-	-	<b>Sub Total - Equity</b>	<b>30,938</b>	<b>18,060</b>
(e) Financial assets			<b>LIABILITIES</b>		
(i) Investments	3,414	3,411	<b>Non-current liabilities</b>		
(ii) Loans	-	-	(a) Financial Liabilities		-
(iii) Others	-	-	(i) Borrowings	-	4,112
(iv) Other financial assets	321	-	(ii) Other non-current financial Liabilities	141	53
(f) Other non current assets	514	179	(b) Provisions	232	139
<b>Sub Total - Non Current Assets</b>	<b>22,233</b>	<b>18,193</b>	(c) Deferred Tax Liabilities (net)	1,498	1,612
<b>Current Assets</b>			<b>Sub Total - Non Current Liabilities</b>	<b>1,871</b>	<b>5,915</b>
(a) Inventories	7,444	4,981	<b>Current liabilities</b>		
(b) Financial assets			(a) Financial Liabilities		
(i) Trade Receivables	2,927	2,661	(i) Borrowings	3,955	789
(ii) Bank, Cash and cash equivalents	65	75	(ii) Trade Payables	4,646	1,935
(iii) Bank balances other than (ii) above	5,421	405	(iii) Other financial liabilities	364	868
(iv) Loans	1,895	-	(b) Other current liabilities	470	138
(v) Other Financial Assets	100	-	(c) Provisions	12	8
(C) Other current assets	2,733	1,693	(d) Current tax liabilities (net)	564	297
<b>Sub Total - Current Assets</b>	<b>20,586</b>	<b>9,815</b>	<b>Sub Total - Current Liabilities</b>	<b>10,011</b>	<b>4,033</b>
<b>Total Assets</b>	<b>42,819</b>	<b>28,008</b>	<b>Total Equity and Liabilities</b>	<b>42,819</b>	<b>28,008</b>



# Strong focus on Sustainability

*Strengthening the ESG Framework*

**Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability**



## Environment Responsibility

- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints – aiming at Carbon Neutral growth through new solar PV projects



## Social Responsibility

- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco – system of vendors



## Governance Framework

- Strategic Clarity – delivering as per stated strategy (Sale of non core assets; balance sheet strengthening)
- Disciplined capital allocation
- Robust risk management framework

# International & Domestic Tailwinds

## International Market

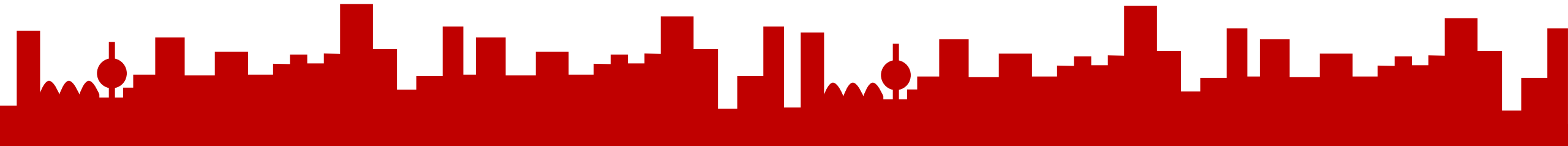
- Iron ore market was in slight deficit in Q4FY22 due to production disruptions. Russia-Ukraine war disrupted the supply of steel and raw materials thereby increasing demand of iron ore in Europe and Asia. Iron Ore prices in Q4FY22 were range bound and are expected to stay in the range of \$120-\$140/t for rest of the year.
- The demand and consumption of steel and other commodities in China is subdued due to havoc created by Covid and lockdowns. Expectation is that China's market will recover as lockdowns are expected to ease and Government will provide required stimulus which will help their economy to recover in H2CY22.

## Domestic Market

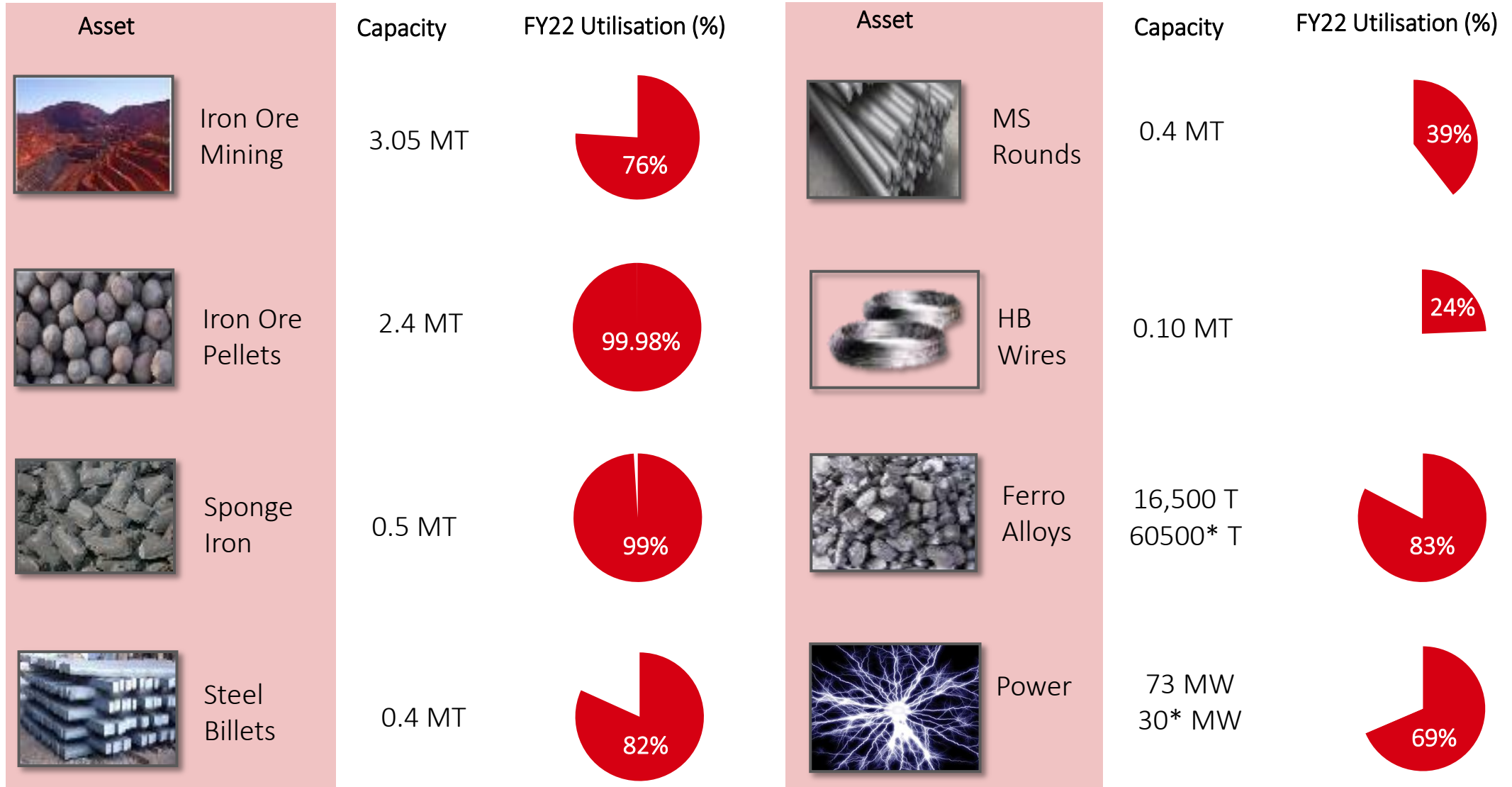
- Government recently levied export duty on Iron Ore (from 0%/30% to 50%), Pellets (from NIL to 45%) and Steel (from NIL to 15%). This is likely to put pressure on the domestic iron ore and pellet prices. The export parity price based on international iron ore price of US\$130/t means domestic prices can see Rs1500/t cut. NMDC has already announced cut on iron ore prices by Rs750/t in response.
- Pellet prices increased to Rs.14,300/t in March'22 but have corrected since and is presently trading at Rs.9,000/t. India's pellet production has increased by 14% YoY to 77.2MnT in FY22. Currently domestic markets is providing better realisation than exports.
- Going forward, the price dynamics of iron ore and pellets will depend on the impact of export duties and demand supply scenarios of both domestic and international markets. Some support will come from increased cost curve post introduction of auction of iron ore mines.



**APPENDIX**



# Unique Presence Across Steel Value Chain



MT: Million tonnes

^ Ardent

\* HFAL

# Hira Ferro Alloys Limited

- Hira Ferro Alloys Ltd is a manufacturer of ferro alloys

Products	Capacity
Ferro Alloys	60,500 TPA
Captive Thermal Power	20 MW
Bio Mass (IPP)	8.5 MW
Wind Power (IPP)	1.5 MW

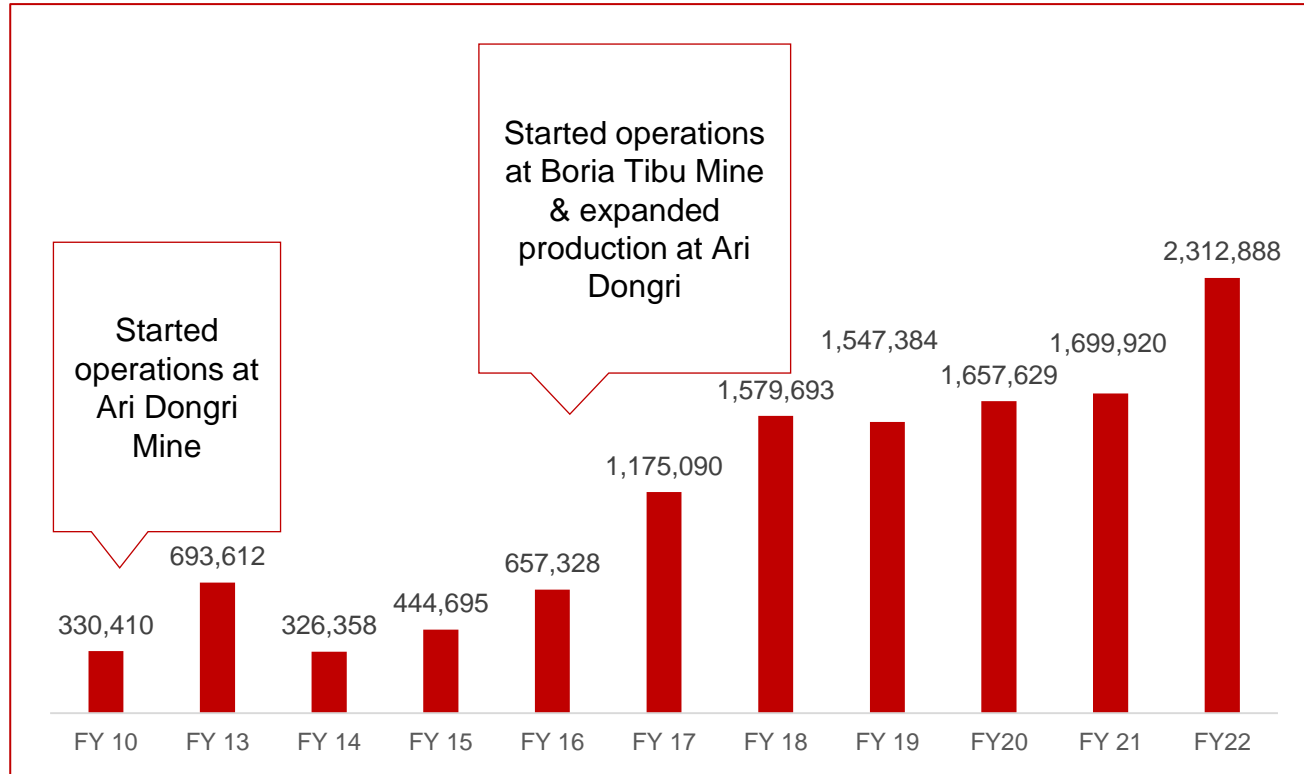
## Near Term Growth Triggers:

- Asset optimisation: Production capacity increasing over last few quarters
- Cost Optimisation: 60 MW captive solar PV plant to replace grid power; Power cost saving of INR 3/unit

# Increased Captive Consumption Provides Significant Margin Expansion

Significant captive mining capacity aid in lowering costs & improving margins

## Iron Ore Production (MT)



### Captive Mining

- Increased captive mining to aid in lowering cost and improving margins.

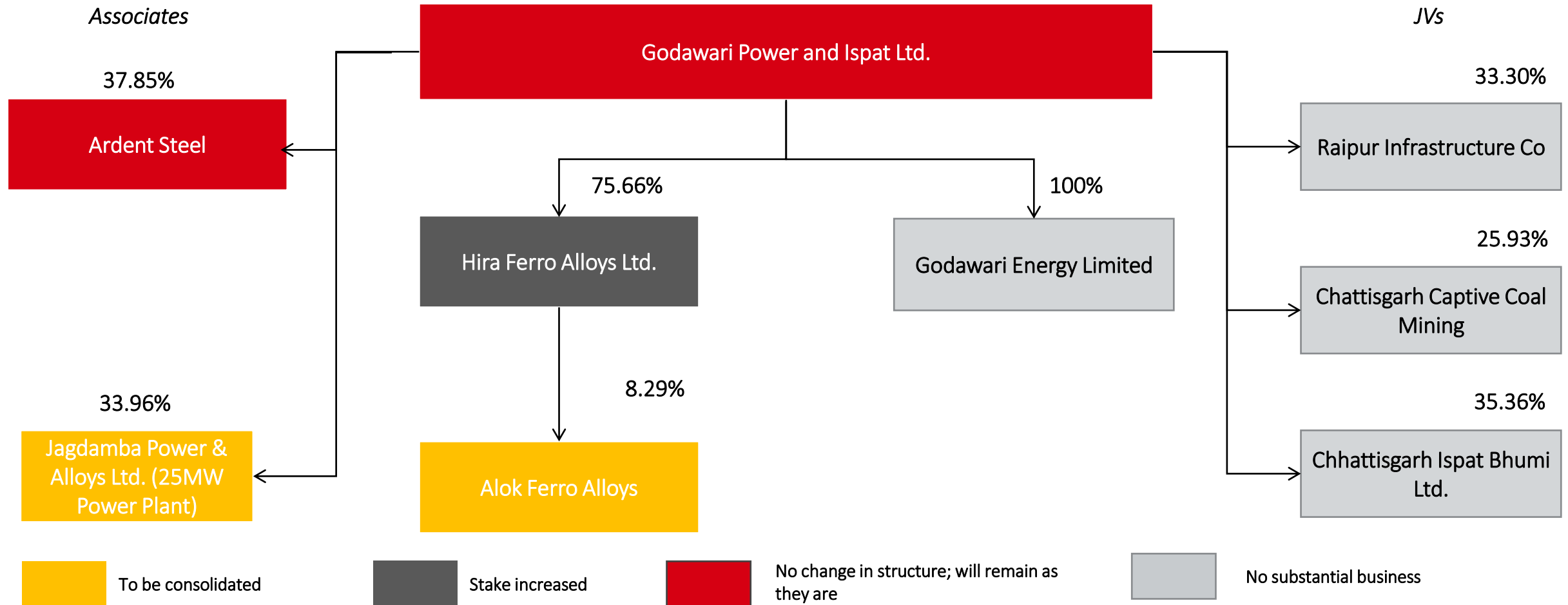
### Power

- In-plant power generation capacity of 73 MW
- 42 MW captive energy from waste heat recovery + 11 MW from coal thermal plant + 20 MW biomass power capacity
- Additional 25 MW from Jagdamba Power
- Setting up additional solar power capacity

### Water

- Agreement with Chhattisgarh Ispat Bhoomi Ltd to draw 10,000 KL of water/day

# Simplifying Group Structure



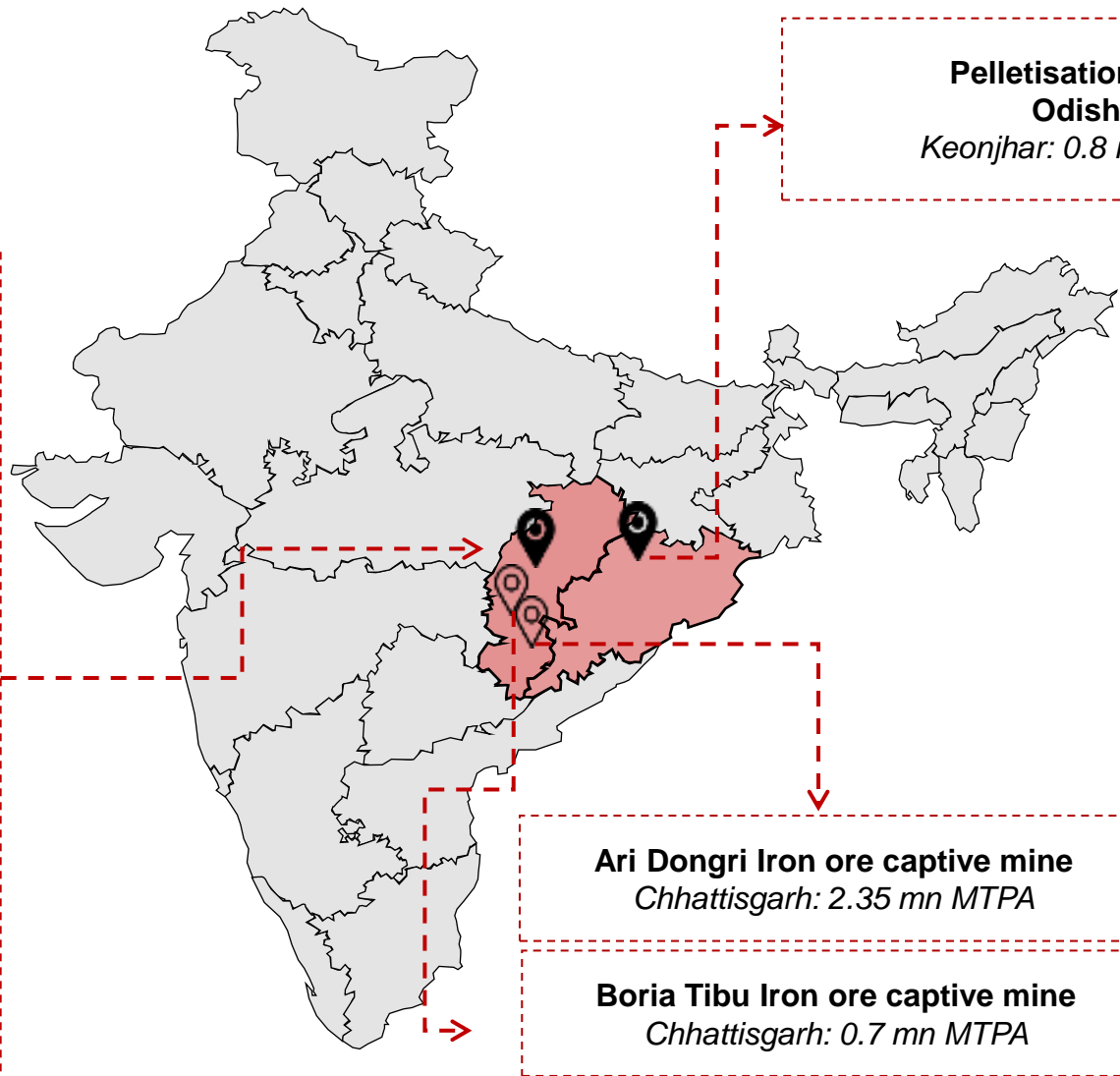


# Large Portfolio of Long-life Assets

**Siltara Integrated Plant  
Chhattisgarh**  
 3.3 mn MTPA Iron ore beneficiation  
 2.4 mn MTPA Iron ore pellets  
 0.5 mn MTPA Sponge iron  
 0.4 mn MTPA Steel billets  
 0.2 mn MTPA Wire-Rod Mill  
 0.3 mn MTPA HB wire  
 73 MW Captive Ppower  
 25 MW power from JPL  
 16,500 MTPA Ferro alloys  
 0.4 mn MTPA Rolling mill  
 0.1 mn MTPA Pre Fab Structure

**Urla Industrial Area**  
 0.2 mn MTPA Wire-rod mill  
 0.11 Mn MTPA Fabrication Shop  
 60,500 TPA Ferro Alloys (HFAL)  
 20MW Captive Power (HFAL)



**Other Locations**  
 8.50 MW Bio Mass IPP (HFAL-  
 Mahasamund)  
 1.50 MW Wind Mill (Karnataka)



**Pelletisation Plant  
Odisha**  
 Keonjhar: 0.8 mn MTPA

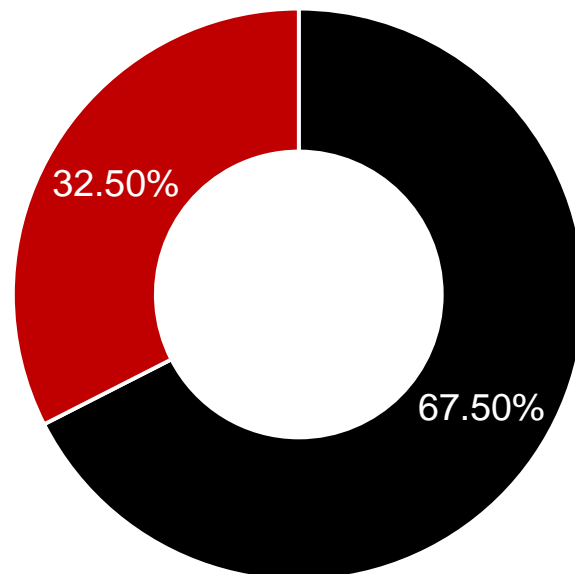
**Ari Dongri Iron ore captive mine  
Chhattisgarh: 2.35 mn MTPA**

**Boria Tibu Iron ore captive mine  
Chhattisgarh: 0.7 mn MTPA**

 Plants  
 Mines

# Shareholding Pattern as on 31<sup>st</sup> March 2022

## Shareholding Pattern



■ Promoter ■ Public

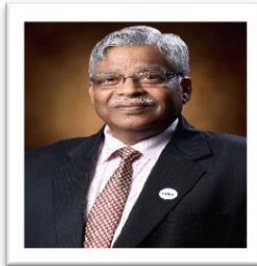
## Break up of Shareholding Pattern

Public Shareholding	No of Shares	% of Total Sh.
Institution	2908048	2.06
Non Institution	42893528	30.44
Total	45801576	32.50

Promoter Shareholding	No of Shares	% of Total Sh.
Pledge*	920000	0.65
Free	94223412	66.85
Total	95143412	67.50

*\*9,20,000 equity shares of Rs 5/-each (0.65% of paid-up capital of 14,09,44,988 Equity Shares of Rs. 5/-each) pledged with lenders of Hira Ferro Alloys Limited (A Subsidiary Company) have been released on 25.04.2022. Consequently, the total no. of shares pledged by Promoter and Promoter Group has become NIL.*

# Board of Directors



**Mr. Shashi Kumar (Chairman & Independent Director)**

4+ decades of experience; B.Sc. In Mining Engineering; Advisor to NTPC, IFFCO & Chhattisgarh Power Ltd. Former Chairman of Coal India Ltd.



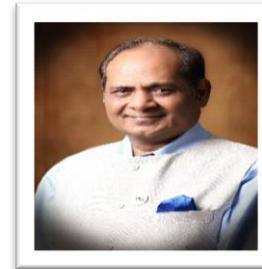
**Mr. Dinesh Agrawal (Executive Director)**

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



**Mr. Abhishek Agarwal (Executive Director)**

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



**Mr. BL Agarwal (Managing Director)**

1<sup>st</sup> generation entrepreneur with almost 4 decades of experience; Graduated as an electronic; started GPIL



**Mr. Siddharth Agrawal (Executive Director)**

MBA with over 10 years of experience in various competencies especially in Solar Power.



**Mr. Dinesh Gandhi (Executive Director)**

3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant and Company Secretary.

# Board of Directors



**Mr. Vinod Pillai (Non-Executive Director)**

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate;



**Mr. B N Ojha (Independent Director)**

Bachelor of Electrical Engineering from BIT Sindari with over 4 decades of experience; Member of Export Committee, Department of Atomic Energy, Govt of India. Former ED (Operations) in NTPC.



**Mr. Harishankar Khandelwal (Independent Director)**

Almost 3 decades of experience in corporate planning & strategy, financial analysis, budgeting etc. Chartered accountant by profession



**Ms. Bhavna G. Desai (Woman Independent Director)**

Over 2 decades of capital market experience; Bachelor of Commerce from University of Mumbai

# Growth Strategy Clearly Outlined

## What We Are

- Amongst India's best mid-sized steel companies (by product quality, margins, material efficiency, asset utilisation and worker productivity)
- Strong Balance Sheet, with zero long-term debt
- Attractive credit-rating A+.



**Sustainable  
Most Profitable**

**Most Profitable,  
Debt Free**

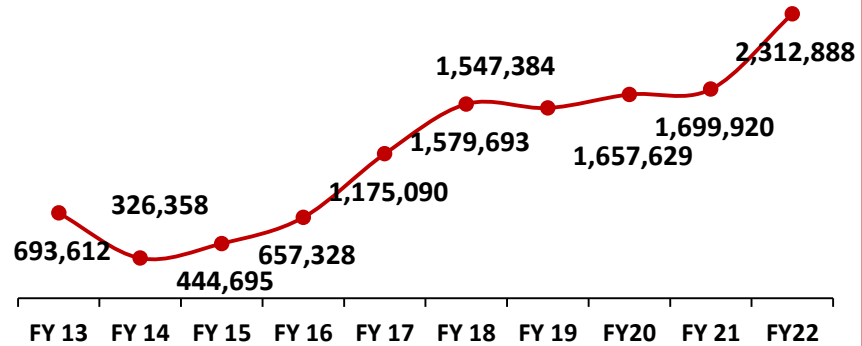
## What We Wish to Be

- Carbon neutral in steel production – increase renewable energy consumption; improve energy efficiency through use of high grade iron ore
- Play on competitive strength – increase production of iron ore; beneficiate low grade iron ore.
- Enhance multi-year revenue and EBIDTA visibility.

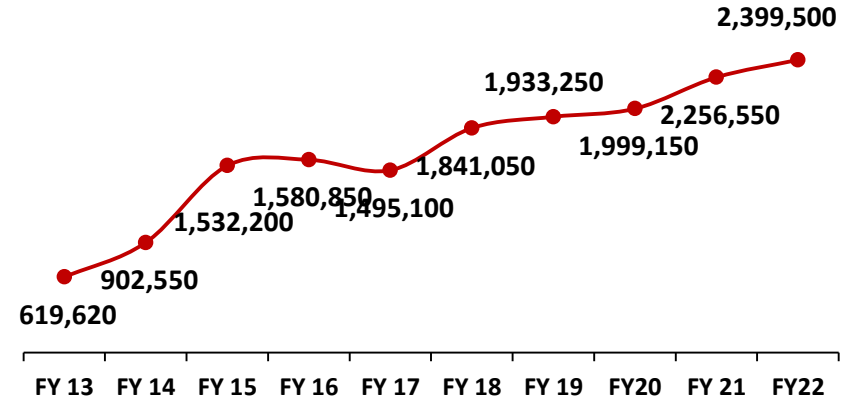
**Continue to generate substantial shareholders value.**

# GPIL Standalone – Past Operational Performance at a Glance...

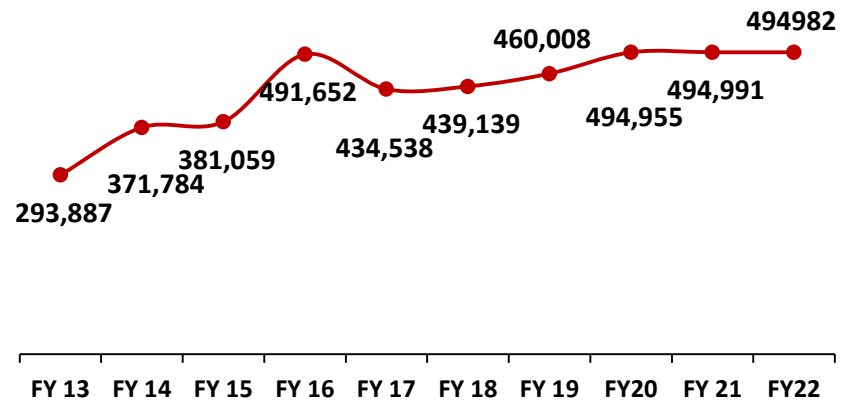
### Trend of Iron Ore Mining (mt)



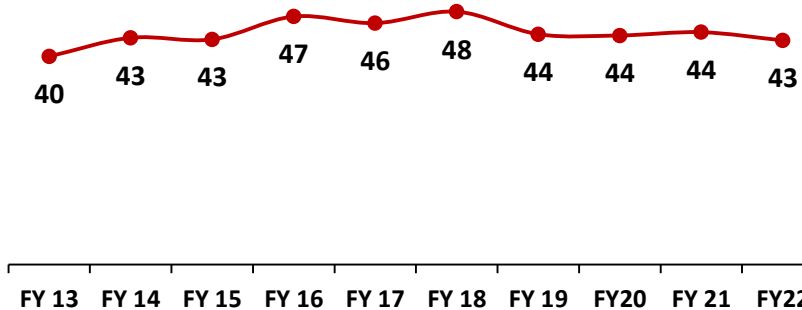
### Trend of Pellet Production (mt)



### Trend of Sponge Iron Production (mt)

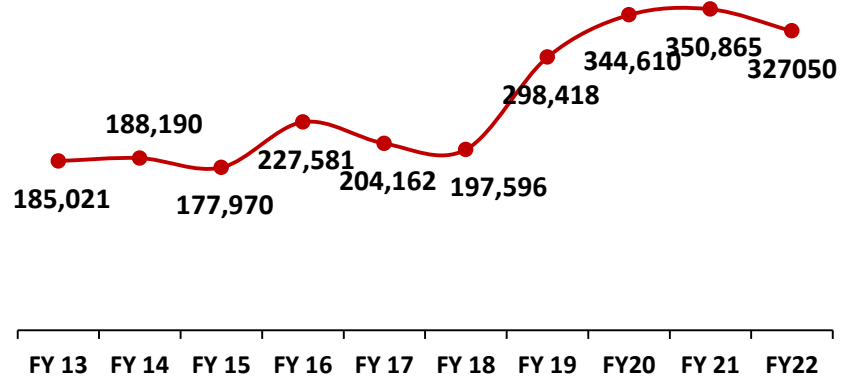


### Trend of Captive Power Generation (kwh in Cr)

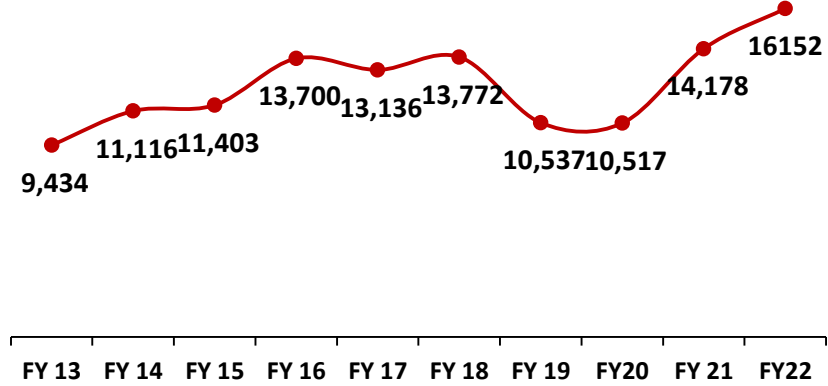


# GPII Standalone – Past Operational Performance at a Glance...

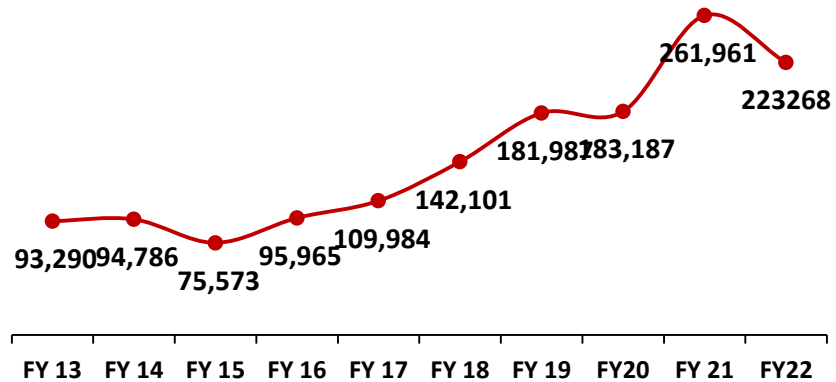
### Trend of Steel Production (mt)



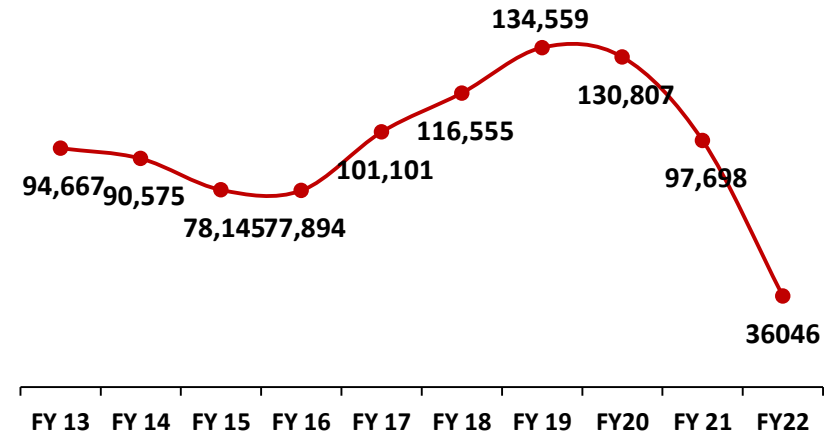
### Trend of Slicco Managanese (mt)



### MS Rounds Production (mt)

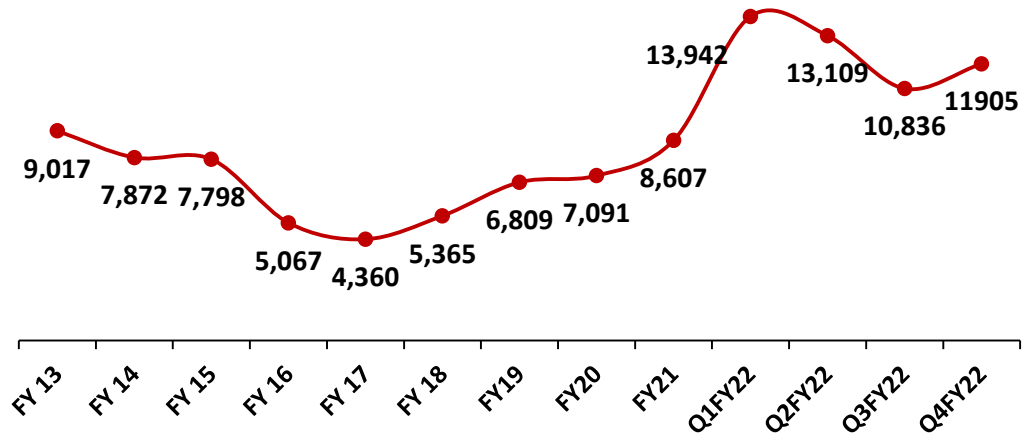


### HB Wire Production (mt)

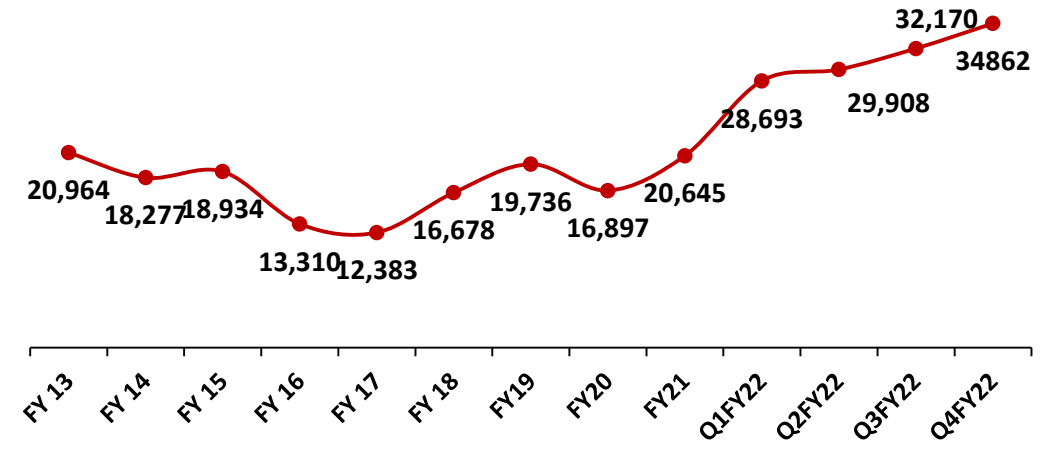


# Past Sales Realisations

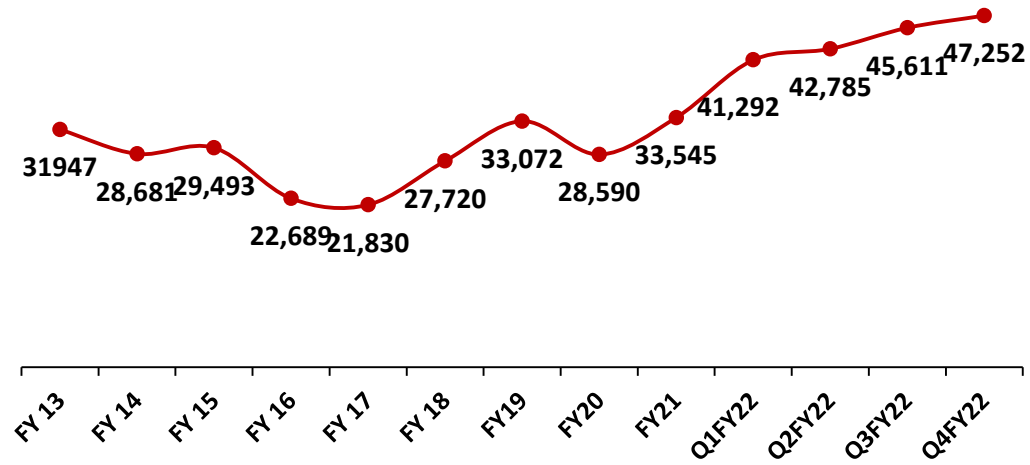
### Iron ore Pellet



### Sponge Iron



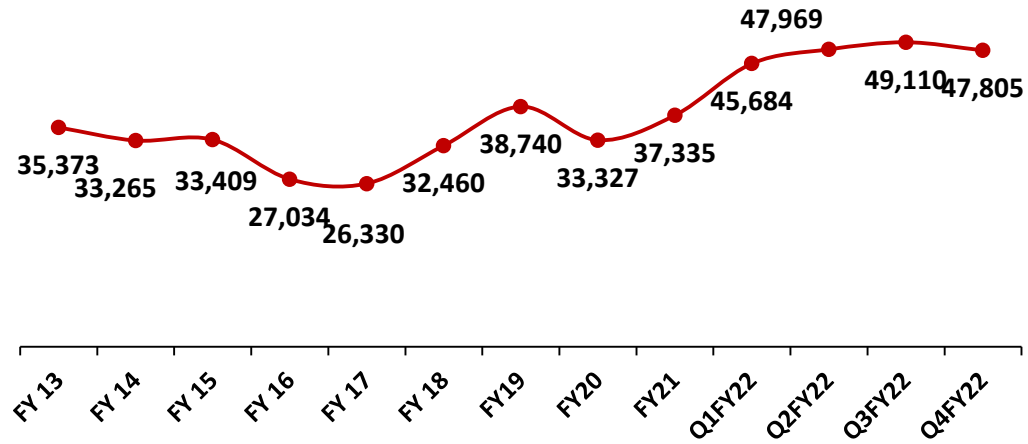
### Steel Billets



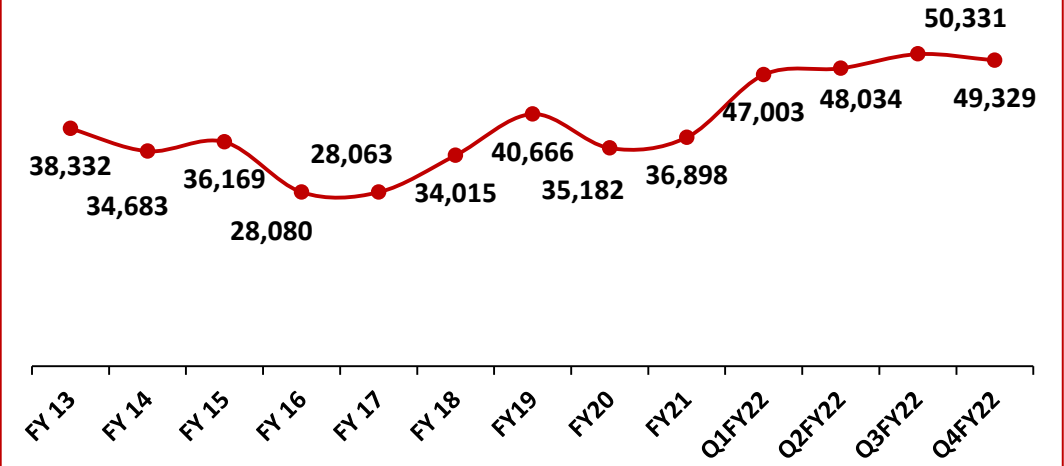


# Past Sales Realisations

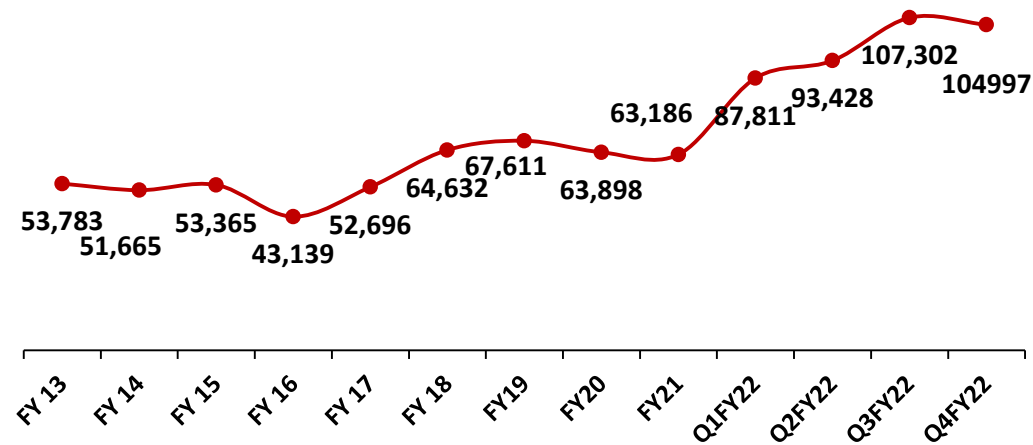
### M.S. Round



### H.B. Wire



### Silico Manganese



# GPII Consolidated – Historical Profit & Loss

All figures in INR Mn

Particulars	FY22	FY21	FY20	FY19	FY18
Net Sales	53,992	39,576	32,885	33,216	25,274
Total Expenses	35,350	28,206	26,643	25,323	19,305
Other Income	294	34	47	58	87
EBITDA	18,642	11,370	6,289	7,952	6,056
<i>EBITDA Margin (%)</i>	<i>35%</i>	<i>29%</i>	<i>19%</i>	<i>24%</i>	<i>23%</i>
Depreciation	1,047	1,090	1,369	1,329	1,318
Finance Costs	197	1,150	2119	2526	2633
PBT	19,331	9,465	2,801	4,097	2,104
Tax	4,512	3,071	954	1529	-64
PAT	14,813	6,267	1,744	2,607	2,147

# GPII Consolidated – Historical Balance Sheet

All figures in INR Mn

Particulars	FY22	FY21	FY20	FY19	FY18
Net Worth	34,422	21,080	15,026	13,364	10,837
Non-Controlling Interest	1,298	724	1,773	1,672	1,604
<b>Debt</b>					
Long Term Debt	101	7,711	14,645	16,431	18,730
Short Term Debt	4,183	1,254	1,604	1,393	1,344
Other Long Term Liabilities	2,026	1,874	605	127	103
<b>Current liabilities</b>					
Accounts Payable	5,296	1,939	1,783	2,030	1,611
Other Current Liabilities	2,871	878	1,153	1,766	1,892
<b>Total Liabilities and Equity</b>	<b>48,899</b>	<b>34,736</b>	<b>34,815</b>	<b>35,111</b>	<b>34,517</b>
<b>Non Current Assets</b>					
Net Fixed Assets	20,556	20,571	24,068	23,790	24,355
Other Long Term Assets	4,533	3,975	1,415	1,471	2,081
<b>Current Assets</b>					
Inventory	8,736	5,037	5,574	6,164	4,323
Accounts Receivable	3,499	2,752	1,768	1,669	1,558
Loans and Advances and Other Current Assets	5,828	1,887	1,700	1,628	1,678
Cash and Cash Equivalents (Including bank balances)	5,747	514	290	389	522
<b>Total Application of Funds</b>	<b>48,899</b>	<b>34,736</b>	<b>34,815</b>	<b>35,111</b>	<b>34,517</b>

# Thank You

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