

Since 1994



K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

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Website : www.kpenergy.in

KPEL/INV/PPT/Q1FY22/277

August 17, 2022

To,
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai - 400 001

Ref: **Scrip Code: 539686**

Sub: **Investor Presentation/Key highlights of Q1FY22 performance**

Dear Sir,

Apropos the captioned subject, please find attached herewith the Investor Presentation along with the key highlights of the Q1FY22 performance.

This is for your information and records.

Thanking You,

Yours faithfully,
For **K.P. Energy Limited**

Karmit Sheth
Company Secretary & Compliance Officer



Encl.: a/a

Reg. Office:

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E-mail: info@kpenergy.in, **Website:** www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and BS OHSAS 18001:2007 Certified Company

BSE Listed Company





KP ENERGY
Energy is here!

EARNINGS Presentation Q1FY22

K P E N E R G Y L I M I T E D



Glossary



BoP	Balance of Plant
O&M	Operations & Maintenance
WTG	Wind Turbine Generators
EPCC	Engineering, Procurement, Construction and Commissioning
IPP	Independent Power Producers
MW	Mega Watt
GW	Giga Watt
KV	Kilovolt
BSE	Bombay Stock Exchange
ROW	Right of Way

Company Snapshot

KP Energy Limited is Gujarat's prominent balance of plant solution provider in Wind Industry engaged, from conceptualization till the commissioning of a wind energy project.



Gujarat's #1

Gujarat's #1 BOP solutions provider for Wind Farms



~200 MW

~200 MW capacity energised till date with 100% O&M under preview

~300 MW

Additional 300 MW energized with KP Energy's Scope of Work completed



1,035.8 MW

Order Book and Business Pipeline of 1,035.8 MW for coming 2.5 years



~8.4 MW

Installed and run wind energy generation assets owned by the Company



~514 MW

Power Evacuation Capacity of ~514 MW



120

Qualified and experienced team of 120, across technical, commercial and corporate functions



Diversified

Diversified revenue streams across EPCC, IPP and O&M segments



BSE listed

Business Model

EPCC



KPEL offer a unique value proposition, which has been designed to comprehensively address all the complications encountered by WTG manufacturers, IPPs and captive power consumers in setting-up of a wind farm. We offer BoP Solutions, for WTGs, right from concept till commissioning of the project.

O&M



KPEL delivers thorough support in operations and maintenance for the BOP portion of the project.

IPP



KPEL owns power generation assets with a total capacity of 8.4 MW, at wind farms developed by the company.

EPCC

Scope of Services



Site Identification & Acquisition

Our key competence lies in identifying good windy sites and acquire them.



Site Preparation

We have constructed roads & access or ROWs through tough and challenging situations.



Construction & Erection

WTG civil foundation, 33kv USS & internal network as well as logistics, installation & erection of WTG.



Power Evacuation

We undertake EPCC of 33/66 & 33/220 kv windfarm Pooling Substation and EHV lines.



Permits & Approvals

We obtain all requisite permits & approvals from government bodies for the project and operational life thereof.



Operations & Maintenance

Entire BOP of wind farm for operational life.



Supplementing Verticals

INDEPENDENT POWER PRODUCERS (IPP)



8.4 MW

KP Energy has its own power generation assets of 8.4 MW (4*2.1 MW) capacity at its own wind farms



Dual Objectives of becoming an IPP:

Dual Objectives of becoming an IPP:

1. Strategy set-up:
Providing assurance to clients
2. Annuity based income



O&M services

Provides O&M services for Balance of Plant portion of windfarms



~200 MW

As of date, KP Energy has an O&M portfolio of ~200 MW



EPCC directly drives the growth of this segment

EPCC directly drives the growth of this segment. However, the existing portfolio creates an annuity-based income

Income Statement Summary (standalone)

(₹ in crores)

Particulars	Q1 FY22	Q4 FY21	Q1 FY21	YOY% change
	Unaudited	Audited	Unaudited	
Revenue from Operations	20.3	32.5	7.2	181%
Total Income	20.5	33.4	7.5	174%
Total Operating Expense	15.7	25.5	4.2	272%
EBITDA (Excluding OI and EI)	4.5	7.0	3.0	51%
EBITDA Margins %	22.3%	21.7%	41.4%	-46%
Interest Cost	0.8	1.4	1.1	-29%
Depreciation and Amortisation	1.1	1.1	1.0	6%
Profit Before Taxes	2.9	5.5	1.1	155%
Profit after Taxes	2.0	3.4	0.9	117%
EPS	1.83	3.07	0.84	118%

Balance Sheet

Summary (standalone)

(₹ in crores)

Particulars	Q1 FY22	FY21
	Unaudited	Audited
Shareholders Fund	63.2	61.1
Non Current Liabilities	123.0	124.8
Current Liabilities	43.8	49.8
Total	230.0	235.7
Non Current Assets	111.2	111.7
Current Assets	118.8	124.0
Total	230.0	235.7

Segment Results (standalone)

(₹ in crores)

Particulars	Q1 FY22	Q4 FY21	Q1 FY21
REVENUES			
EPCC	18.5	30.2	4.7
IPP	1.3	2.0	2.0
O&M	0.4	0.4	0.5
PROFIT BEFORE TAX			
EPCC	2.6	5.2	0.4
IPP	0.7	1.4	1.4
O&M	0.3	0.2	0.4
CAPITAL EMPLOYED			
EPCC	38.4	37.2	47.8
IPP	24.2	23.3	22.6
O&M	0.5	0.4	0.1

Income Statement Summary (Consolidated)

(₹ in crores)

Particulars	Q1 FY22	Q4 FY21	Q1 FY21	YOY% change
	Unaudited	Audited	Unaudited	
Revenue from Operations	20.3	35.2	9.0	126%
Total Income	20.5	36.0	9.2	122%
Total Operating Expense	15.7	28.2	6.0	163%
EBITDA (Excluding OI and EI)	4.5	7.0	3.0	51%
EBITDA Margins %	22.3%	20.0%	33.3%	-33%
Interest Cost	0.8	1.4	1.1	-29%
Depreciation and Amortisation	1.4	1.4	1.0	34%
Profit Before Taxes	2.6	5.2	1.1	129%
Profit after Taxes	1.4	2.3	0.9	51%
EPS	1.26	2.01	0.83	52%

Balance Sheet

Summary (Consolidated)

(₹ in crores)

Particulars	Q1 FY22	FY21
	Unaudited	Audited
Shareholders Fund	63.2	61.1
Non Current Liabilities	123.0	124.8
Current Liabilities	43.8	49.8
Total	230.0	235.7
Non Current Assets	111.2	111.7
Current Assets	118.8	124.0
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Segment Results (Consolidated)

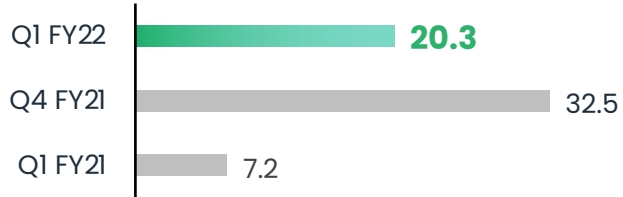
(₹ in crores)

Particulars	Q1 FY22	Q4 FY21	Q1 FY21
REVENUES			
EPCC	18.5	32.9	6.5
IPP	1.3	2.0	2.0
O&M	0.4	0.4	0.5
PROFIT BEFORE TAX			
EPCC	2.3	4.9	0.4
IPP	0.7	1.4	1.4
O&M	0.3	0.2	0.4
CAPITAL EMPLOYED			
EPCC	65.7	65.3	62.9
IPP	24.2	23.3	21.7
O&M	0.5	0.4	0.6

Q1 FY22 Financial Highlights

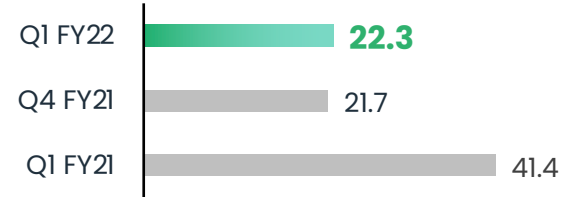
REVENUE FROM OPERATIONS

(₹ in crores)



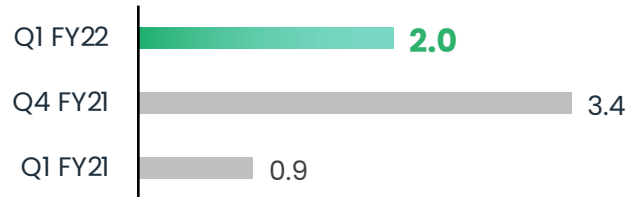
EBIDTA MARGIN

(In %)



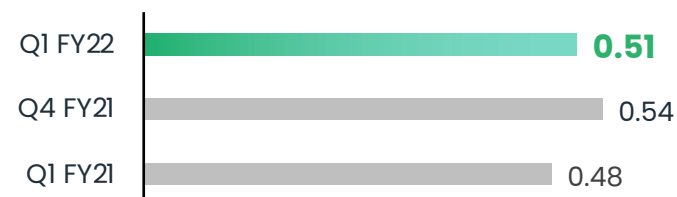
PAT

(₹ in crores)



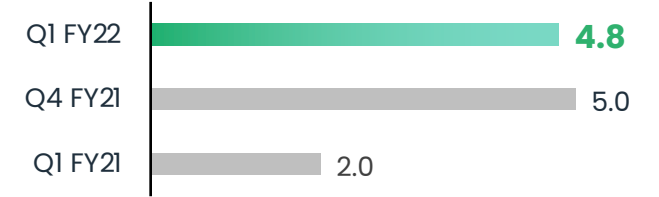
DEBT TO EQUITY

(Times)



INTEREST COVERAGE RATIO

(Times)



Execution Performance



SIDHPUR PROJECT OF 252MW FOR CLP AT DEVBHOOMI DWARKA, GUJARAT

- Despite the second wave of COVID in most of Q1, we have been able to progress as per plan for the project:

1

220Kv EHV Line:

- RoW for 50% of tower locations have been acquired.
- Tower erection works have been in progress.
- 41% Tower foundation work completed.

2

300MW Windfarm Pooling Substation:

- Equipment and structure material orders have been placed.
- Civil works for the control room building are completed till the plinth level.
- 50% Gantry foundation civil works for switchyard completed.

3

- 33Kv internal network: Execution works, including pole erection for Internal Grid Infrastructure, is in progress.

4

- Civil works for access to WTG locations are completed for almost 45% of locations.

- The pre-project planning drove planned project progress during the quarter, and the project execution team showcased diligent implementation.

Execution Performance

GADHSISA PROJECTS OF 300MW AT KUTCH, GUJARAT

- Gadhsisa project documentation in place. Active discussions with GE team underway for reconciliation and settling accounts.

30MW EVERGREEN PROJECT AT MAHUVA-II SITE, BHAVNAGAR

- We continue to make sincere efforts to obtain extension approval from competent authorities. We are hopeful of obtaining an extension in the near future.

120MW MAHUVA-III/IV/V SITE, BHAVNAGAR

- The company continues to engage actively with prospective customers. During the quarter, substantial progress has been made in such discussions, which shall continue for further elaboration on technical and commercial aspects.

Result Discussion





RESULT DISCUSSION

- Numbers on board itself signify the present-day statistics for the company:
 1. Revenue for the quarter stood at ₹ 20.26 Crs, a growth of 2.8 times compared to the corresponding quarter last year.
 2. Given that project progress is in line with the plan, we envisage coming quarters to be highly remunerative.
 3. EPC revenue for the quarter is second highest in last 6 quarters.
 4. The sale of power income is also affected mainly due to the uncontrollable reason of cyclone Tauktae in Q1. As a result, the sale of power income stood at ₹ 1.35 crs as compared to ₹ 1.97 Cr. previous quarter.
 5. Given the precautions taken by the team in advance, there has not been any material damage to the assets.
 6. EBITDA margin stands at 22%, PAT margin of 10% for the quarter.
 7. EPS for the quarter stood at ₹ 1.83. EPS for Trailing Twelve Month (TTM) as of Q1FY22 stood at ₹ 7.47; the highest over the last 24 months.
 8. With effective cash management & utilization, we have been able to reduce finance costs by ~ 44% compared to the previous quarter.

Market Statistics

SHAREHOLDING SUMMARY FOR KP ENERGY LIMITED



	Promoter	65.36%
	Public	34.64%

Shareholding Data as on 30th June, 2021

Current Market Price	89.0
52 Week High/Low	106.9/51.05
Market Capitalization	₹98.9 Cr
Shares Outstanding	₹1.11 Cr
BSE Scrip Code	539686

Market Price Data as on 13th August, 2021

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