

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

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E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: August 13, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

Sub: Investor Presentation for Q1 FY 2021-22

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation for Q1 FY 2021-22 of the Company.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Drishti Thakker

Drishti Thakker
Company Secretary

Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

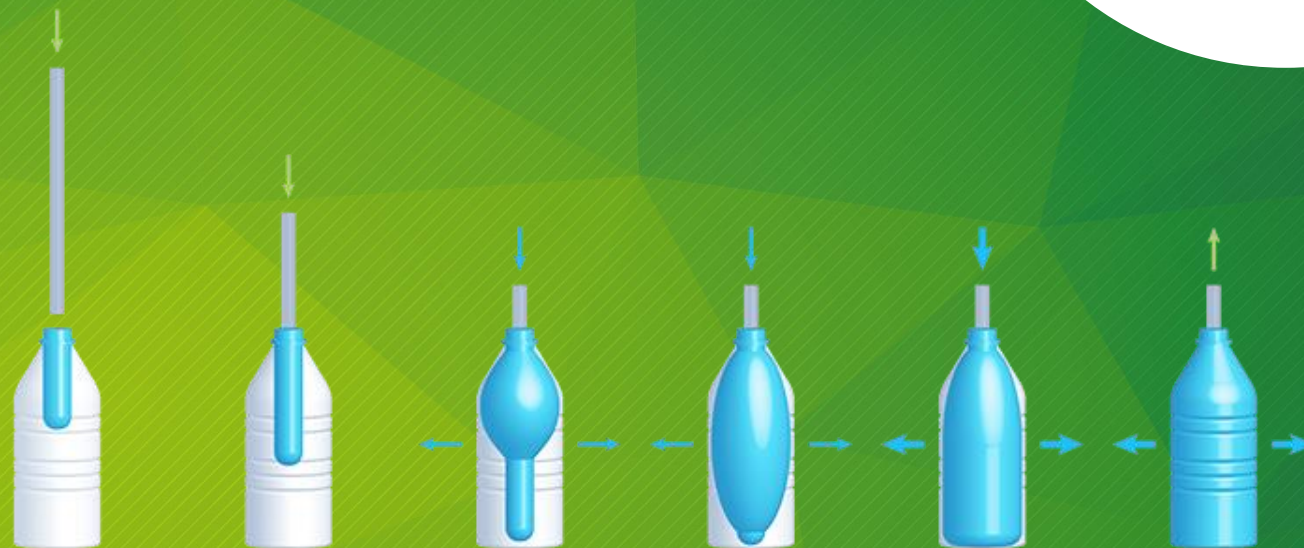
Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind-P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

MAXIMISING VALUE GROWING SUSTAINABLY



MITSUBISHI CHEM PLAST LIMITED

Investors Presentation | Q1 FY22

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This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks.

The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

Company Overview



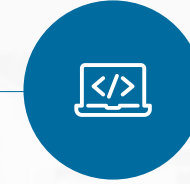
Established in 1990

Leading manufacturer of wide range of products in plastic blow molding, Injection Molding & customized molding catering to specific customer needs



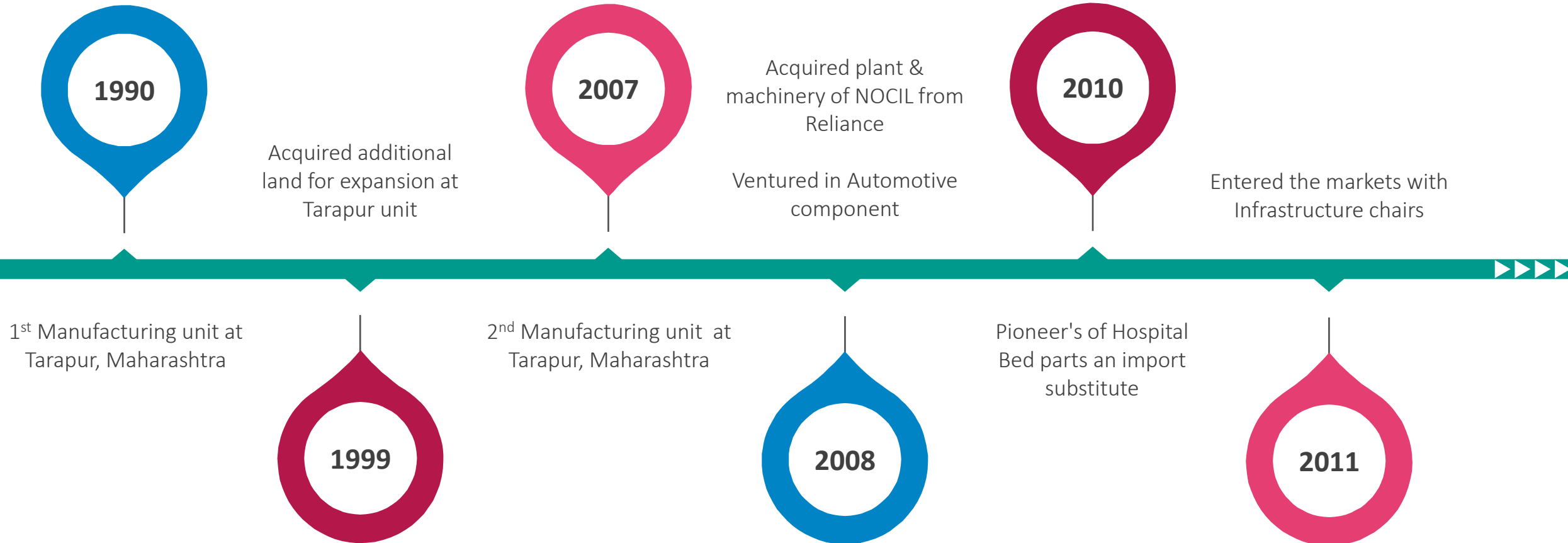
Leading Manufacturer

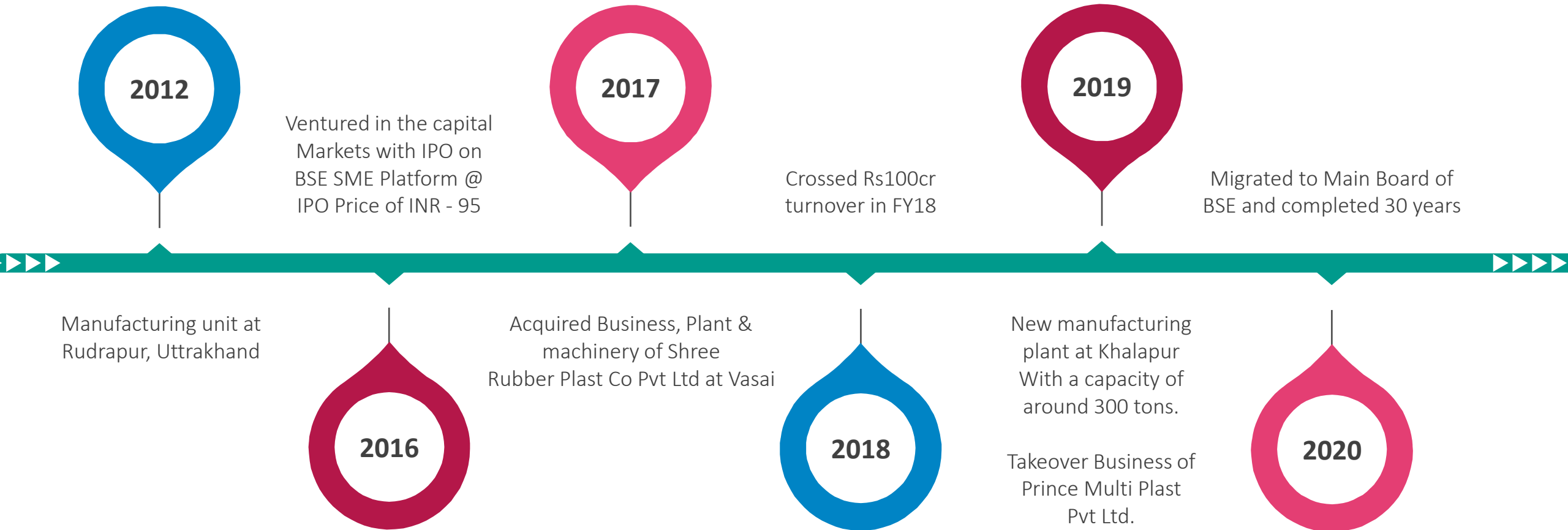
The company with more than 500 plus SKU's is today catering to more than 30 plus fortune 500 customers in India.



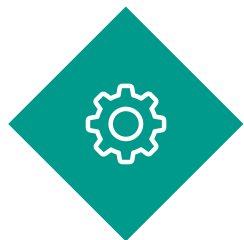
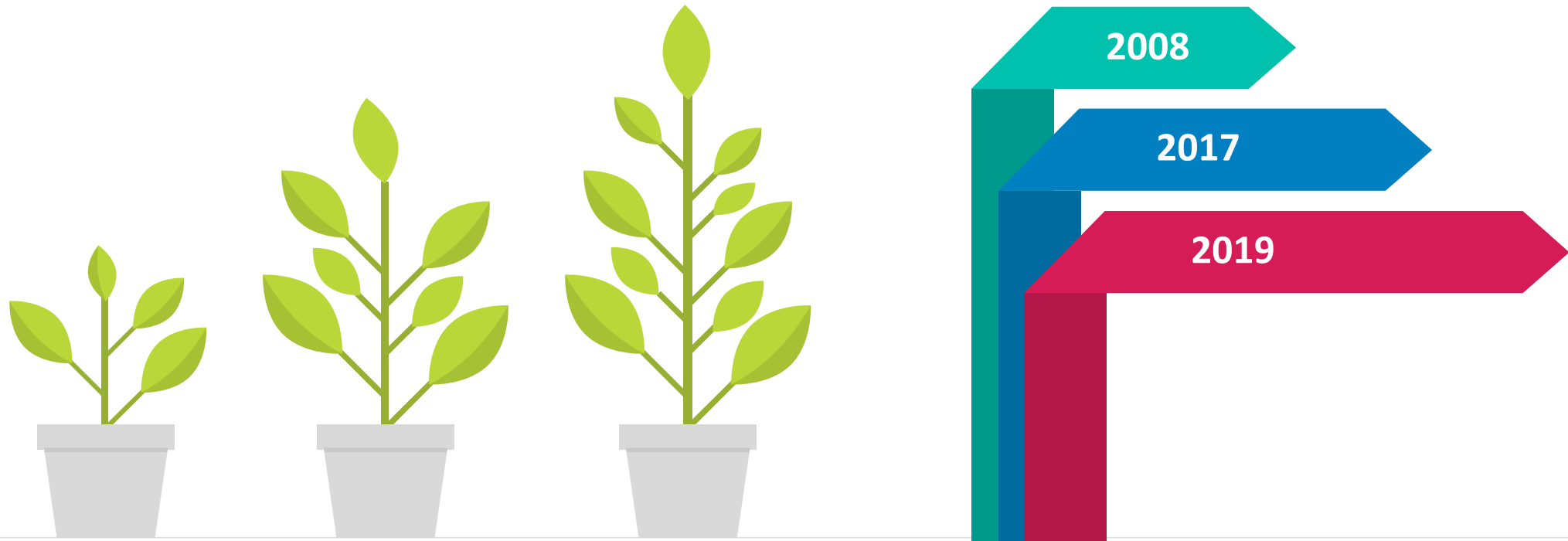
Listed In BSE Mainboard

The Company has emerged as the promising player & has migrated from Maiden IPO (year 2016) to Mainboard of BSE (year 2020) Code - 540078



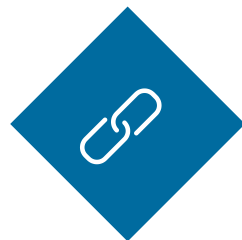


Successful Track Record For Business Acquisitions



NOCIL (Reliance)

Acquired Business plant & machinery of



Shree Rubber Plast Co Pvt Ltd.

Acquired Business, Plant & machinery



Prince Multi Plast Pvt Ltd.

Takeover LBM Business Along with Plant & Machinery



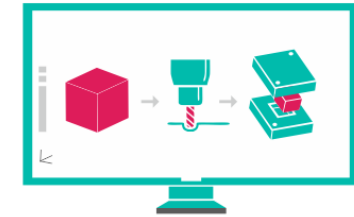
BLOW MOLDING

- HDPE, PP, Filled PP
- Pharma, Chemical, Food, Flavor & Fragrances, Automotive, Agrochemicals



INJECTION MOLDING

- HDPE, PP, Filled PP
- Pharma, Chemical, Food, Agrochemicals



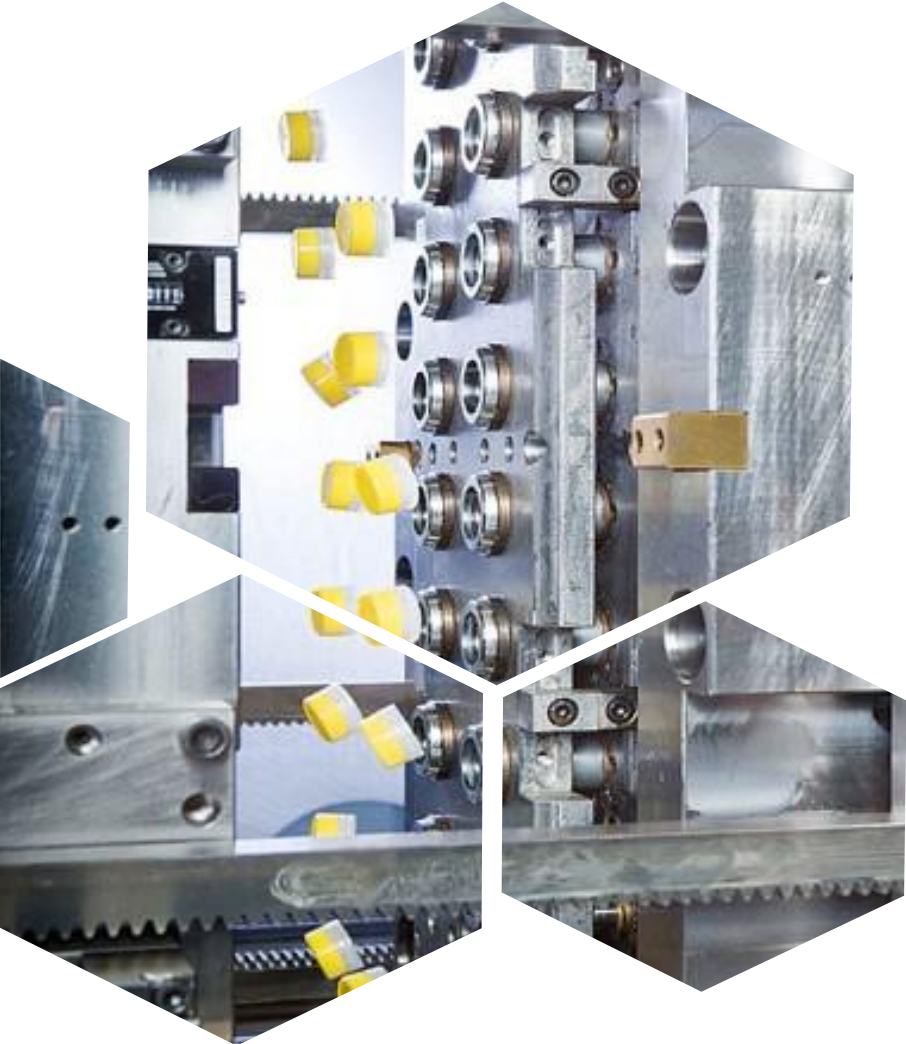
CUSTOM MOLDING

- PE, PP, Filled PP
- Pharma, Automotive, Hospital Bed Parts, Auto Filters



- Manufacture of Reusable and Recyclable Products
- Rain Water Harvesting Systems
- Using LED's and Motion sensor based tube lights.
- Transparent Polycarbonate Roof Tops
- 100% Virgin Material
- Certified by TFS (Together for sustainability)
- Plantation drives
- Using Post consumed resins (PCR) in our multilayer machines





UNIT
01

20,000 SQ.FT
Tarapur (Maharashtra)

UNIT
02

36,000 SQ.FT
Tarapur (Maharashtra)

UNIT
03

73,000 SQ.FT
Khalapur (Maharashtra)

Mitsubishi Chemical has opened a depot at Delhi to cater the clients of north India.

All plants are well equipped with all types testing equipment's

- Drop Tester
- Hydraulic Pump
- Pneumatic Pump
- Digital Weighing Balance
- Melt Flow Screw Gauge
- Digital Vernier Caliper
- Megasonic Thickness Gauge

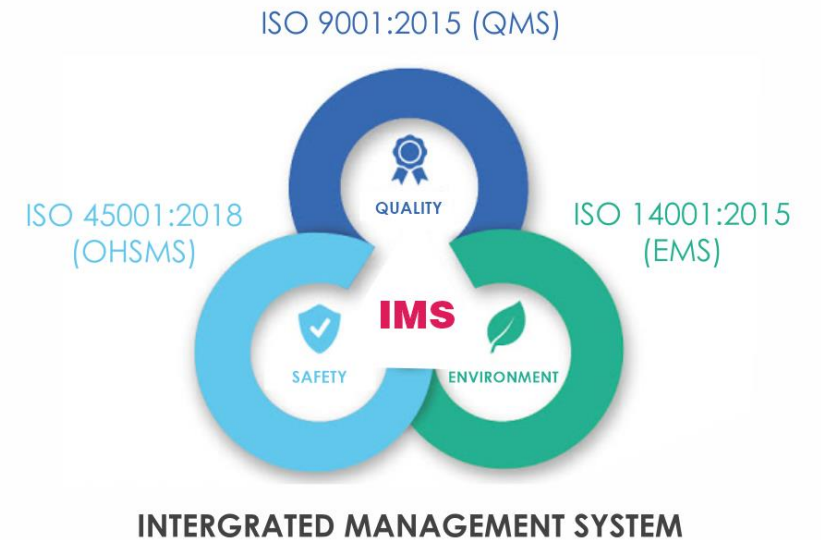
CERTIFICATIONS

- 21 CFR AS PER US FDA
- CE CERTIFICATE
- 5-S IMPLEMENTION
- QC METHODOLOGY
- ONLINE TESTING/PDI/CAPA
- MEMBER OF TOGETHER FOR SUSTAINABILITY

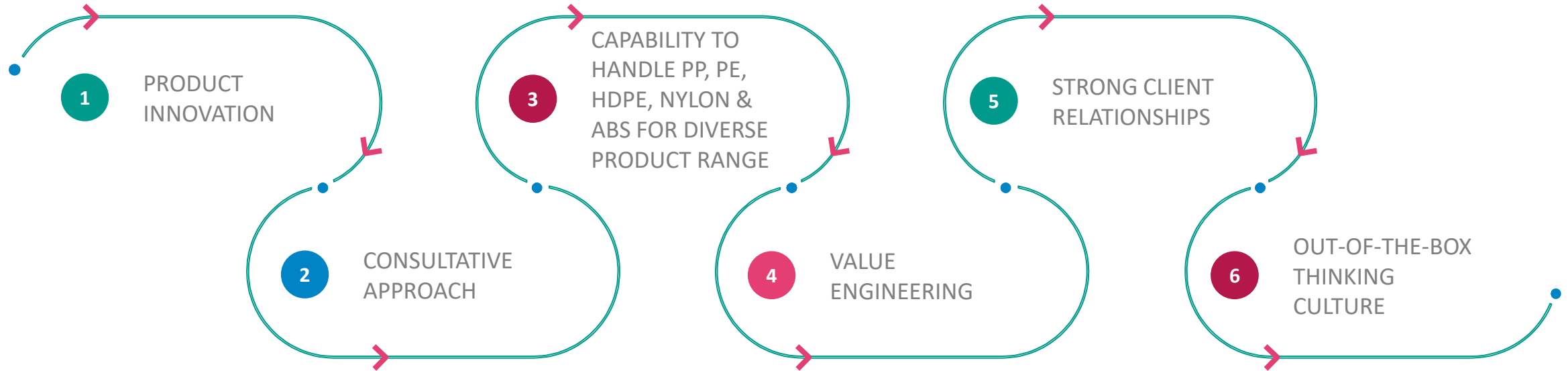
Manufacturing with 100% Virgin Quality Raw Material.



भारतीय पैकेजिंग संस्थान
INDIAN INSTITUTE
OF PACKAGING



Skills that Differentiate us from Competition



Business Overview

Emerging as a Promising Player in Plastic Moulding Industry



MOLDED INDUSTRIAL PACKAGING

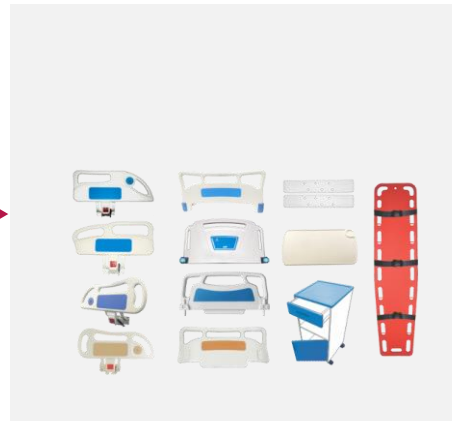


BLOW MOLDED AUTOMOBILE PARTS

HOSPITAL FURNITURE PARTS



INFRASTRUCTURE FURNITURE



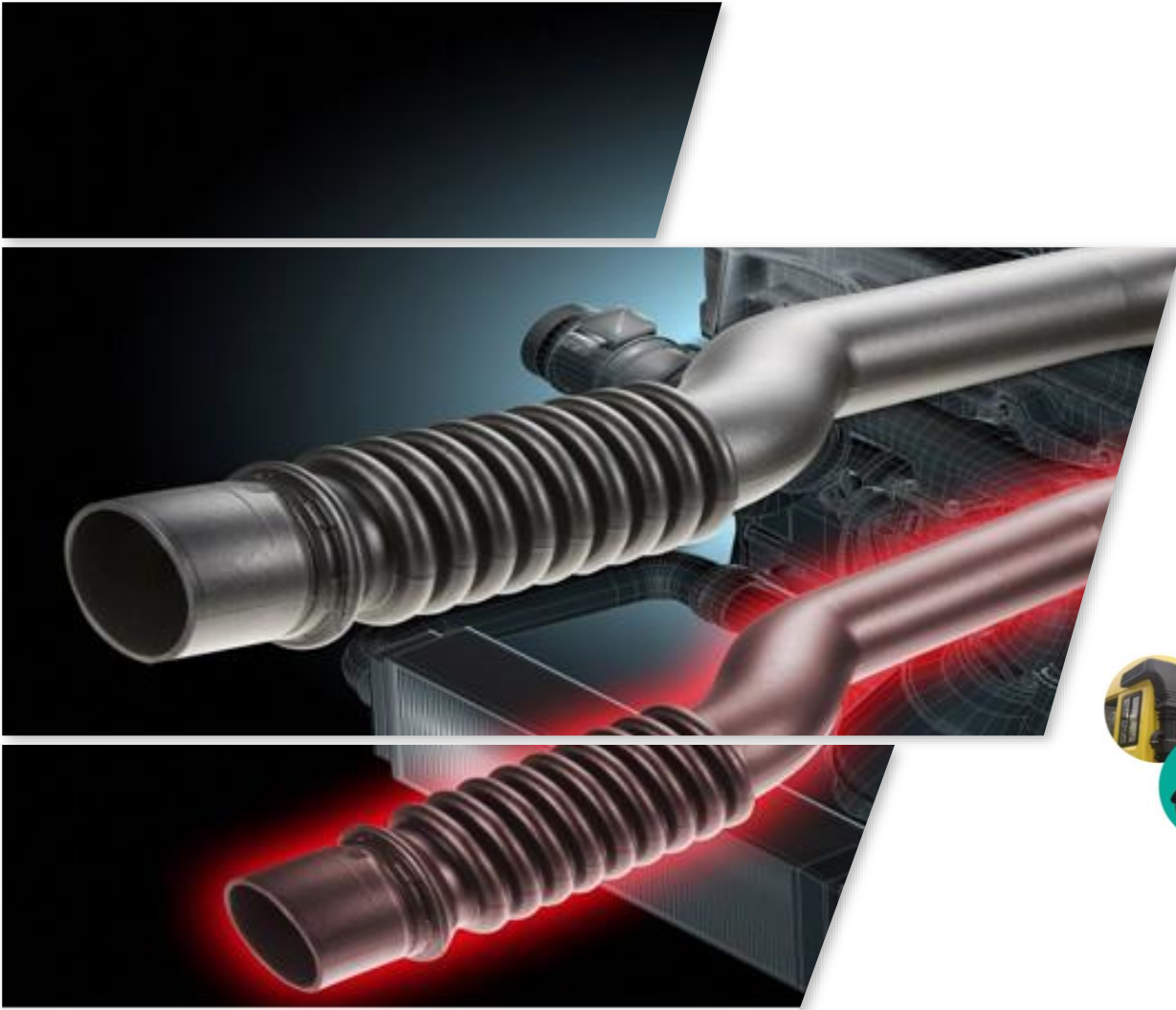
MITSU CHEM PLAST LTD.

posses strong capabilities in Injection Molding, Blow Molding and Custom Molding. Through product innovation and value engineering, the company has set new benchmarks in offering quality products and highest customer satisfaction, which has made the 'Mitsu' Brand, a name to be reckoned with.

**Big Range of Small Containers & Industrial Containers
100 ML to 250 LTRS**



Injection & Blow Molding Custom Automotive Parts



Pioneer's in Hospital bed & Ancillary Furniture

Import substitute product with universally approved designs



Impressive aesthetics, robust design and durability has helped growth in this niche Business sections



PLASTIC CORNER SUPPORT CAP 

BUS SEAT (AC-10) 

PLASTIC CHAIR PARTS (C INFC) 

PLASTIC BABY CAR SEAT SHELL (C BSS) 

FRONT CAP 

PLASTIC STADIUM SEAT (C STOL) 



STRONG DEMAND FOR THE LIQUID CONTAINERS



DONTOUCH CORONA SWORD

More than 30 clients of
Fortune 500 serviced by us





Management Team



Mr. Jagdish Dedhia
Chairman

Mr. Jagdish Dedhia, aged 60 years, is the Chairman & Whole-time Director of MITSU. He has completed B. Sc. from Bombay University (now Mumbai University) in the year 1982. Prior to joining MITSU, he had obtained an experience of 9 years as a Shift In-charge, Production Chemist, Shift Chemist and Chemist with different entities. He has played a pivotal role in MITSU by identifying, negotiating and implementing new business opportunities. As the Chairman and Whole time Director, he plays an important role in team building, infrastructure setup and client additions.



Mr. Sanjay Dedhia
Jt. MD

Mr. Sanjay Dedhia, aged 50 years, is the Jt. Managing Director of MITSU. He has completed Diploma in Chemical Engineer from the Board of Technical Examination, Maharashtra State (now Maharashtra State Board of Technical Education) in the year 1992. He has an overall experience of approximately 28 years in the Sales & Marketing domain and has developed excellent analytical skills and market strategies to capture industrial packaging business. As the Jt. Managing Director he is responsible for the marketing and overall growth of MITSU



Mr. Manish Dedhia
Jt. MD & CFO

Mr. Manish Dedhia, aged 44 years, is the Jt. Managing Director and CFO of MITSU. He has obtained a Bachelors degree in Commerce from Commercial University, Delhi in the year 1996. Mr. Manish Dedhia has an overall experience of approximately 24 years and has independently handled accounts & finance along with purchase and admin departments of MITSU. He is an ex office bearer and managing committee member of AIPMA since 2001, contributing positively to the industry associations and representing them at various forums, State as well as central Government. As the Jt. Managing Director and CFO, he is responsible for the financial and overall growth of MITSU



Mr. Dilip Gosar

Non-Executive Independent Director

Mr. Dilip Gosar, aged 54 years, is the Non-Executive Independent Director of MITSU. He is a Fellow Member of Institute of Chartered Accountants of India and started his own Chartered Accountants firm in the year 1989 by the name of M/s. Gosar & Gosar. He has amassed more than 30 years of experience in the areas of accounting, auditing, advisory, taxation, business consultancy and a host of other value added financial and legal consultancy. As the Independent Director of MITSU, he is responsible for providing his expertise & inputs and for ensuring the Board adheres to the required corporate governance requirements



Ms. Neha Huddar

Non-Executive Independent Director

Ms. Neha Huddar, aged 60 years is a qualified Chartered Accountant from the Institute of Chartered Accountants of India. She has an experience of more than 37 years in the fields of Accounts, Taxation, Audit and Internal controls. She has worked for renowned organizations such as Reliance Industries Limited, Reliance foundation and Thirumalai Chemicals Limited.

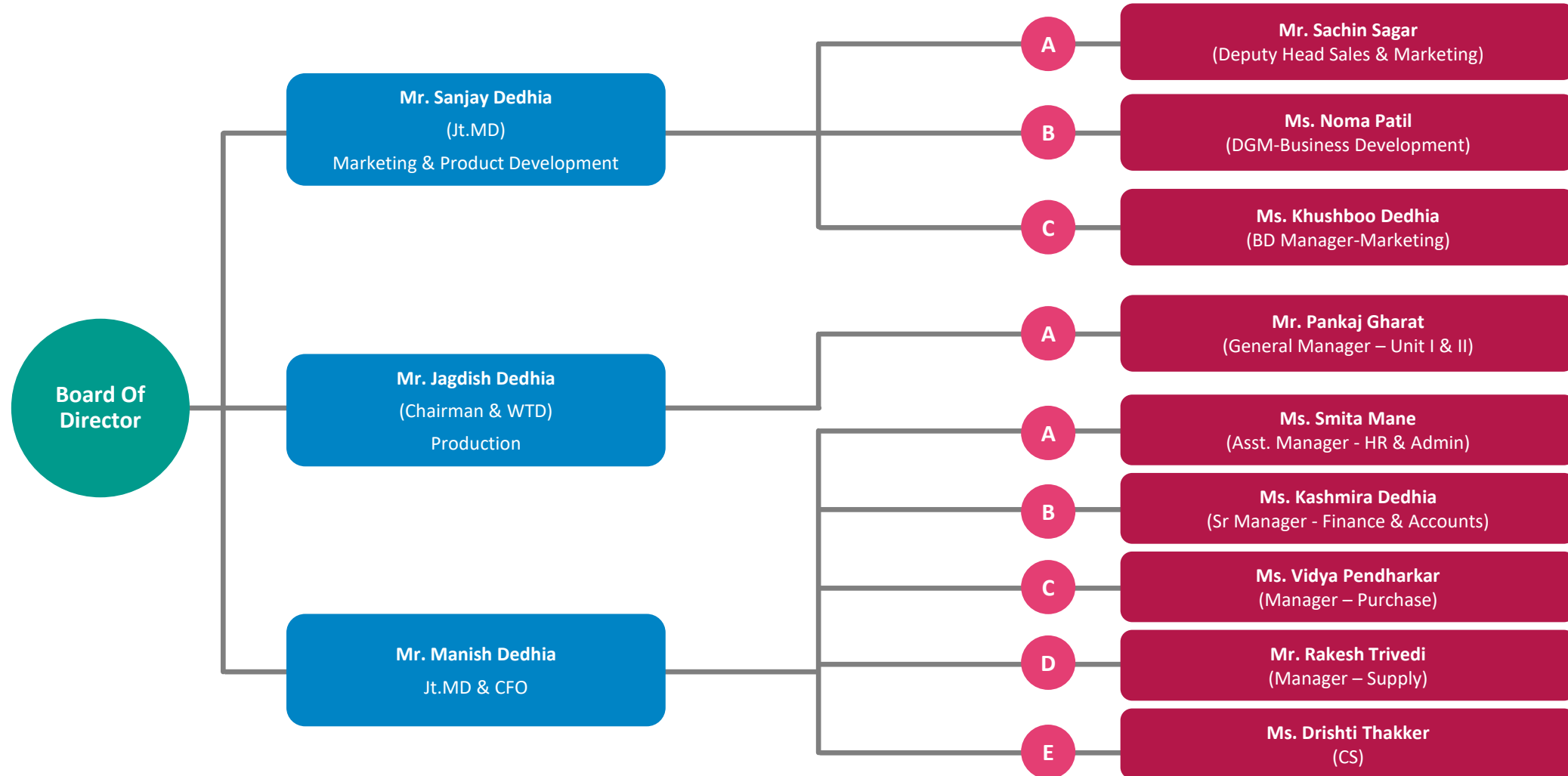


Mr. Hashmukh Dedhia

Non-Executive Independent Director

Mr. Hashmukh Dedhia, aged 66 years, Non-Executive Independent Director of Mitsu. he is Chartered Accountant by education, He is associated with M/s Khimji Kunverji & Co LLP – a reputed firm of Chartered Accountants for last more than 15 years; Partner from 2008 till date. With around 40 years of professional expertise in handling Audits, Consultancy and Business Restructuring assignments for several clients in public as well as Private Sector, including SME Clientele, possess rich experience in the fields of Internal Auditing and control enhancement aspects.

Management Supported By Well Experienced Professional Team





Domestic Plastic Industry

The total plastic consumption in India is around 15 million tonnes and is expected to go up to 25 million tonnes in the next seven years. India's plastics exports posted a growth of 31.6% at USD 4.59 billion during the period Apr 18-Sep 18 (H1 2018-19) as against USD 3.48 billion in same period during H1 2017-18. Industry expected to Grow at CAGR of 10-12%. The per capita consumption is expected to double, with an investment of \$80bn over the next five years.



Shift from Unorganized to Organized

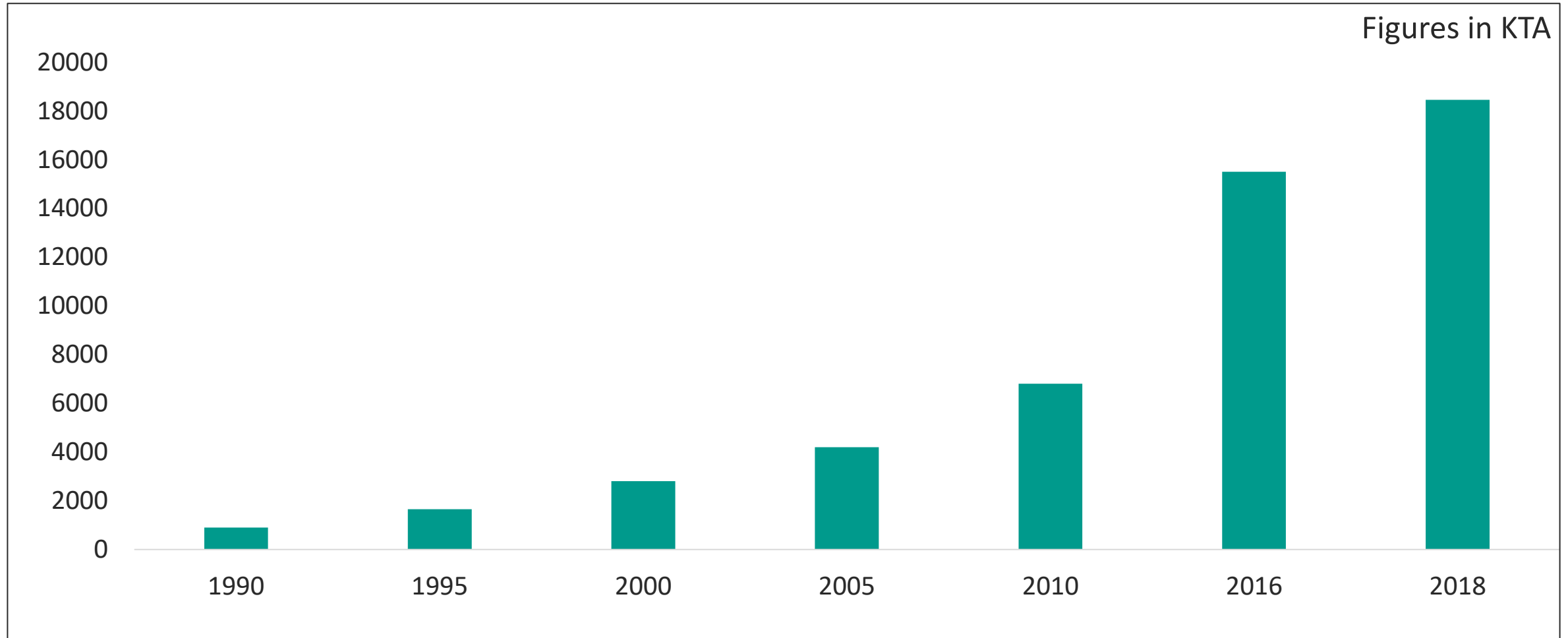
With the implementation of GST and rationalization of tax rates we anticipate the shift from unorganized to organized to be faster, currently 40-45% of plastic industry is still dominated by small and unorganised players in India.



Availability of Raw material & Investments in lateral Industries driving growth

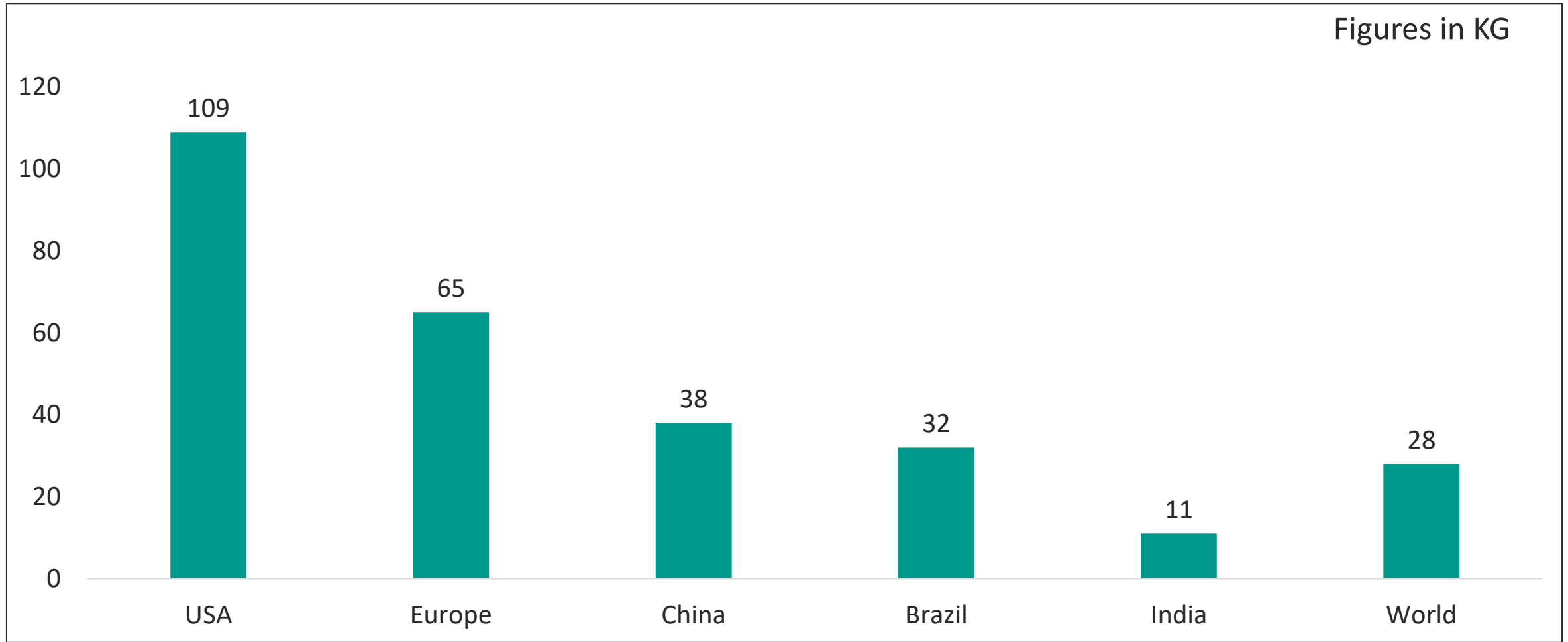
Availability of polymers has become very easy in the domestic market, also investments in lateral industries such as food processing, cold storage & material handling, infrastructure & housing, agriculture, water management and retailing are acting as drivers for the growth of the Plastic Industry.

Consumption of Plastics has been Increasing Consistently



SOURCE: PLASTINDIA FOUNDATION /INDUSTRY ESTIMATE

Enough scope for per capita usage of Plastics to grow in India



SOURCE: PLASTINDIA FOUNDATION /INDUSTRY ESTIMATE

The Way Ahead



New Products



Higher Capacity Utilization

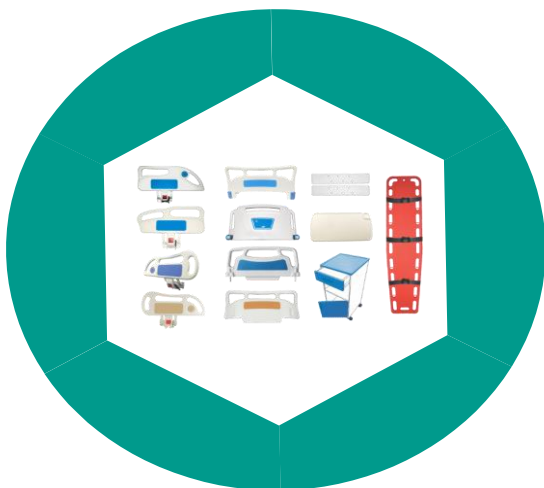


**Margin Improvement Higher ROCE
New Customers Expanded foot print**



Inorganic Growth Opportunities





Hospital Furniture

As per industry reports the health care sector will need investments of \$245 bn over the next two decade. Indicating addition of to 3.5million beds over this period.

Apart from this there is also high demand from conventional markets for replacement.



Auto Components

The auto component Industry has been growing at 10-12%, India has also become a major export hub growing at 8-10% in FY19 we exported \$15bn worth of components.

Cost effective manufacturing has kept the costs lower by 20-25% as compared to developed countries in US & Europe.



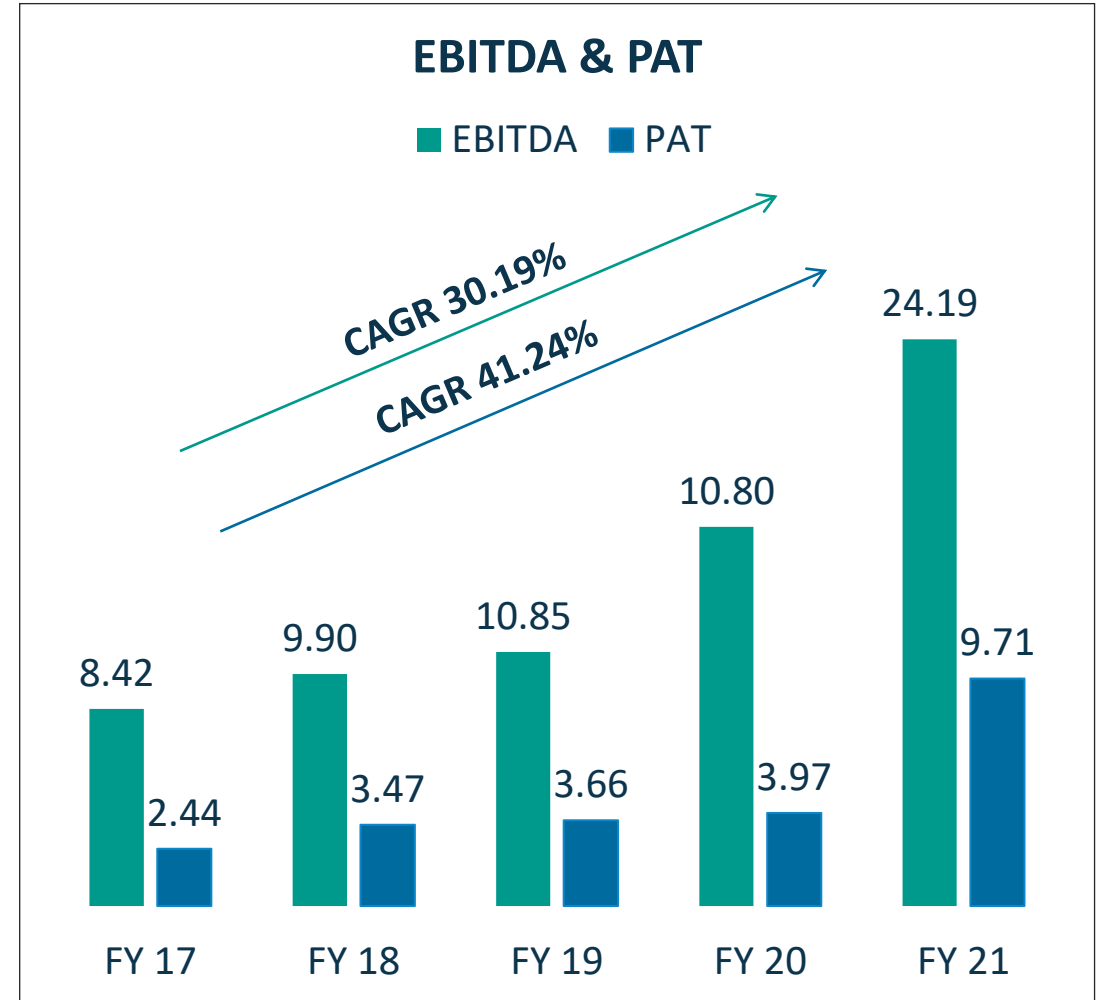
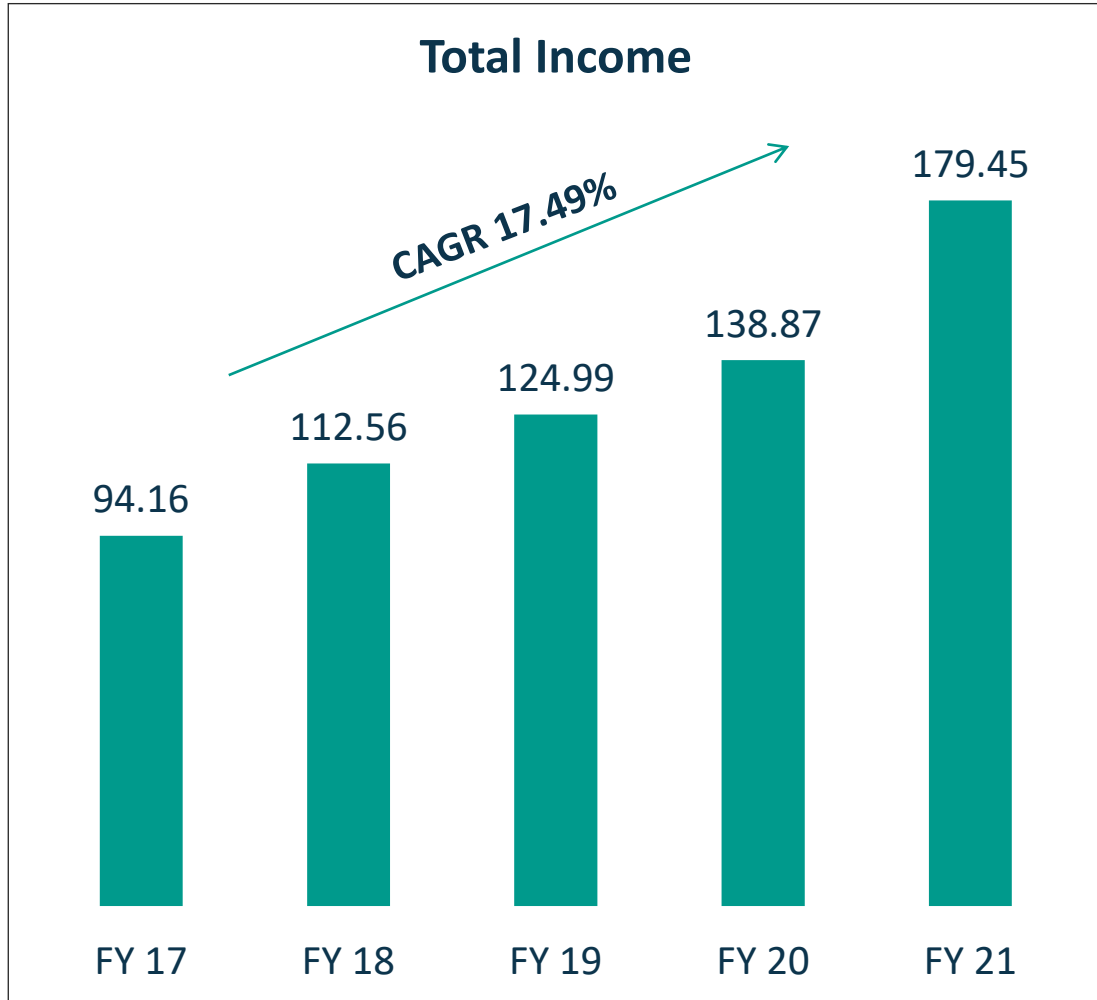
Customised Moulding

Customized plastic moulding allows for great design flexibility and any type of plastic part can be produced using this manufacturing process, and the molds allow the finished product to be extremely precise.

Plastic parts are typically upto 50% lighter in weight than metal parts and converting from metal to plastic can significantly reduce total manufacturing costs.

Financial Overview

Last 5 Years Financial Performance Highlights

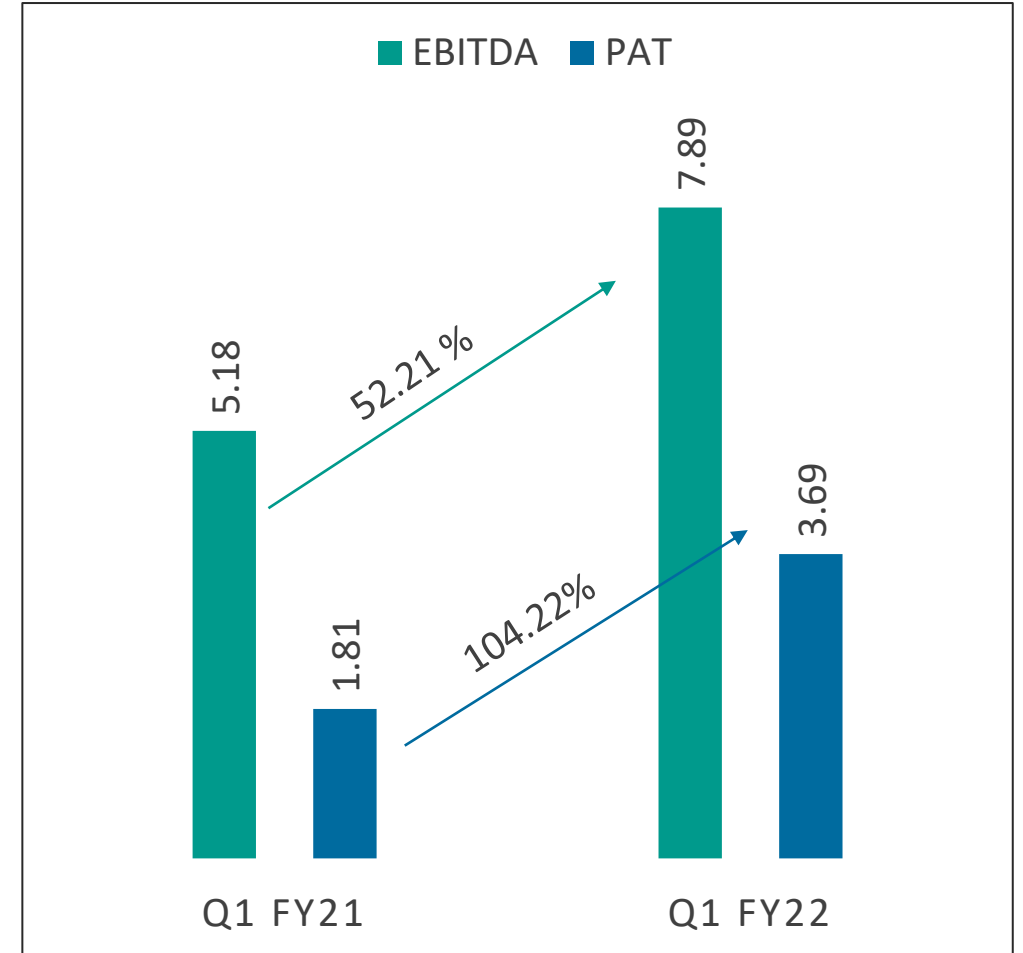
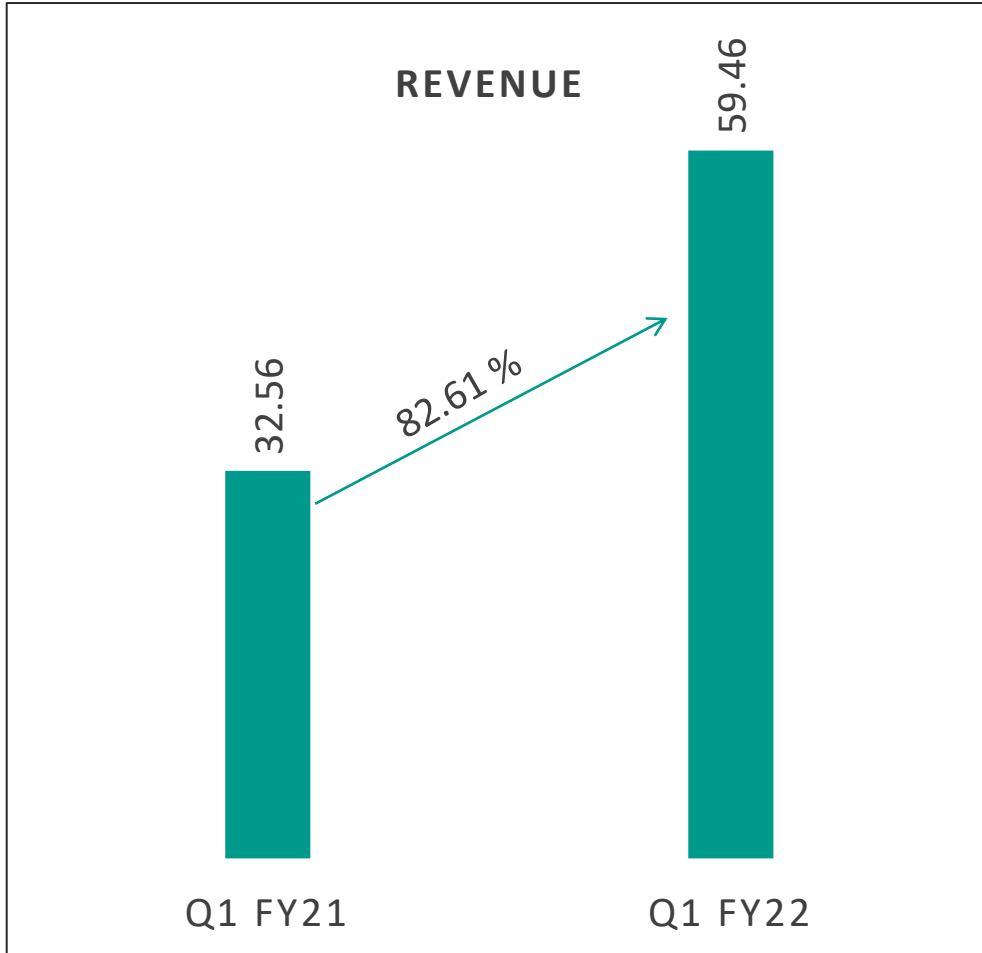


In ₹ Cr.

₹ In Cr.	Mar – 17	Mar – 18	Mar – 19	Mar – 20	Mar – 21
Sales	94.16	112.27	124.76	138.55	178.33
Other Income	0.64	0.42	0.26	0.32	1.11
Expenses	85.74	104.00	114.21	122.69	155.29
EBIDTA	9.06	8.69	10.81	16.18	24.19
EBIDTA(%)	9.56	7.71	8.65	11.65	13.48
Interest	3.84	3.74	4.03	6.35	5.99
Depreciation	1.97	1.90	2.45	4.01	4.42
Profit before tax	3.25	3.05	4.32	5.82	13.83
Net Profit	2.44	2.54	3.59	3.97	9.71
EPS in Rs(diluted)	6.87	6.67	3.00	3.29*	8.02

* Company has allotted Bonus Shares In the ratio 2:1 on 30th January, 2020

Rs In Cr.	Mar – 17	Mar – 18	Mar – 19	Mar – 20	Mar – 21
Share Capital	3.53	3.88	4.02	12.07	12.07
Reserves	9.15	18.44	22.53	18.10	27.58
Borrowings	34.45	32.26	49.63	57.26	54.46
Other Liabilities	8.99	14.66	22.50	20.13	30.46
Total Liabilities	56.12	69.24	98.68	107.57	124.57
Fixed Assets	23.76	25.53	56.55	59.17	60.31
CWIP	0.00	3.75	0.21	0.01	0.69
Investments	0.08	0.12	0.36	0.88	0.76
Other Assets	32.28	39.84	41.56	47.51	62.81
Total Assets	56.12	69.24	98.68	107.57	124.57



In ₹ Cr.

Rs In Cr.	June – 21	March – 21	December – 20	September - 20	June - 20
Sales	59.46	52.23	48.81	44.73	32.56
Other Income	0.33	0.14	0.26	0.44	0.28
Expenses	51.81	46.20	40.29	38.60	27.63
EBITDA	7.89	6.17	6.25	6.57	5.21
EBITDA (%)	13.26	11.78	12.74	14.54	15.86
Interest	1.35	1.59	1.41	1.41	1.58
Depreciation	1.18	1.13	1.12	1.09	1.07
Profit before tax	5.46	3.50	3.72	4.06	2.56
Net Profit	3.69	2.23	2.49	3.19	1.81
EPS in Rs	3.06	1.82	2.06	2.64	1.50

Appendix



Top 100
SME **2014**



Best Supplier Award **2015**
Tata Fico Automotive System Ltd



Top 100
SME **2016**



Best Innovator
ET Polymers **2017**



Best Innovator
ET Polymers **2018**



Top 100
SME **2019**



Excellence
In Healthcare **2020**



Excellence in
Compliance SME **2020**

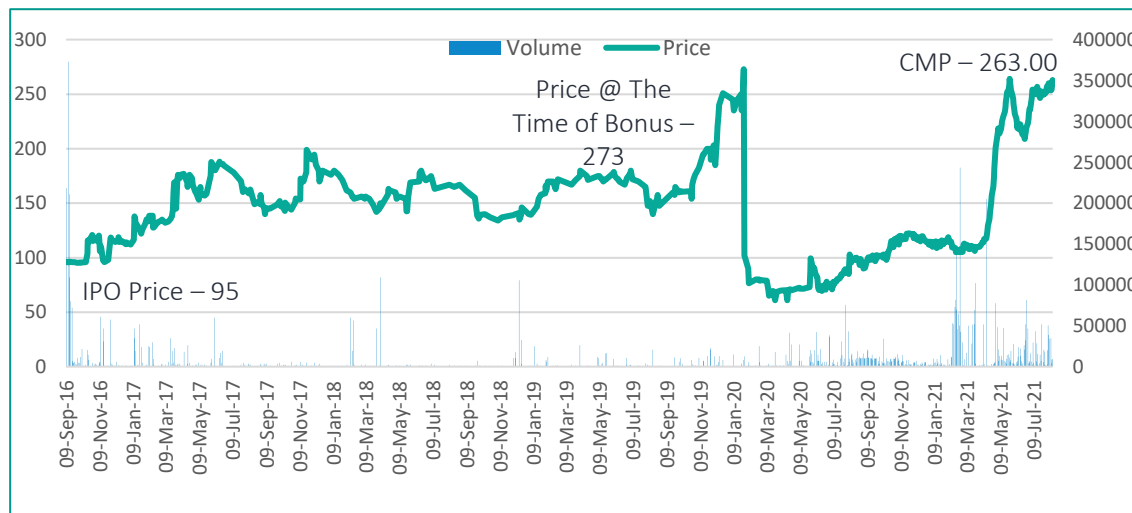
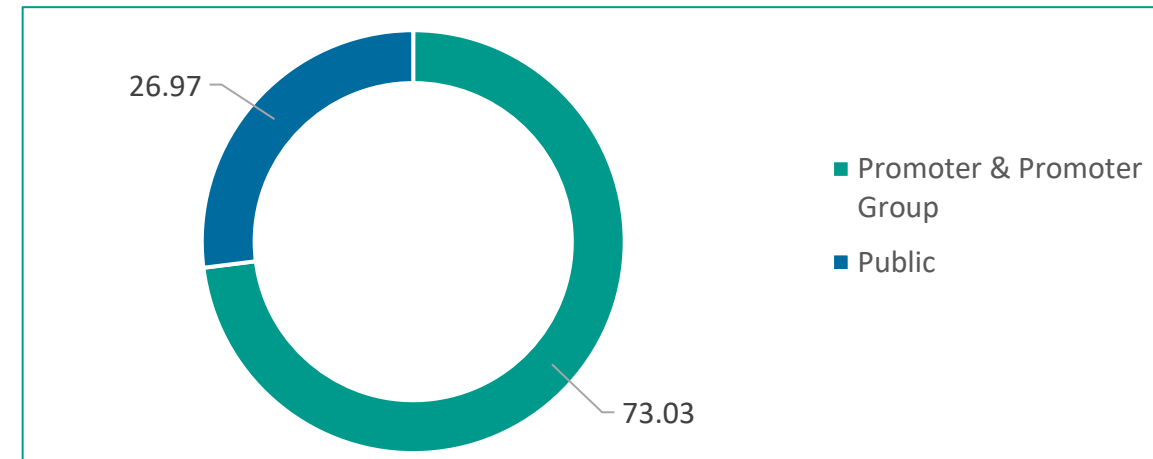
Source - BSE

as on 12-08-2021

Share Price (INR)	263.00
Market Capitalization (INR Cr)	317.51
No. of Shares Outstanding (Cr)	1.20
Face Value (INR)	10
52 week High-Low (INR)	269.40/80.25

Shareholding Pattern

as on 30-06-2021



Corporate Actions

Dividend	Ex Date	Bonus	Date
0.50	19 Sep 2017	2 : 1	28 Jan 2020
0.50	23 Aug 2018		
0.50	19 Sep 2019		
0.20	01 Sep 2020		



Thank You

FOR FURTHER DETAILS PLEASE CONTACT



Mitsubishi
You visualise...we mold

Drishti Thakker

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