



GAMMON INFRASTRUCTURE PROJECTS LIMITED

May 30, 2019

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip ID – GAMMNINFRA

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code - 532959

Dear Sir / Madam,

Sub: Updates – Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2019

We refer to the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2019 approved at the Board Meeting of the Company held on May 29, 2019 and duly submitted to the Exchange in time on May 29, 2019.

In the financial results submitted, page no. 40 contains "Annexure I – Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Consolidated Financial Results". In the said page no. 40, the amount appearing in point no. 2 (Total Expenditure) under the heading "Adjusted Figures (audited figures after adjusting for qualifications)", was inadvertently mentioned as '84,642.48' whereas the same shall be read as '73,668.92'.

The corrected page no. 40 is enclosed herewith for your ready reference.

Kindly take the same on your records.

Yours truly,

For, **Gammon Infrastructure Projects Limited**


M/ Kaushal Shah
Company Secretary & Compliance Officer

Encl: As above

ANNEXURE I

Statement on Impact of Audit Qualifications
(for audit report with modified opinion) submitted along-with
Annual Audited Consolidated Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sr. no.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	52,675.19	52,675.19
	2	Total Expenditure	73,668.92	73,668.92
	3	Net Profit / (Loss)	(20,933.73)	(20,933.73)
	4	Earnings Per Share	(1.65)	(1.65)
	5	Total Assets	4,85,024.84	4,85,024.84
	6	Total Liabilities	4,53,603.27	4,53,603.27
	7	Net Worth	31,421.57	31,421.57
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
1.	Details of Audit Qualification: Attention is invited to Note 3(a) of the Statement in respect of tolling bridge project in Andhra Pradesh where the SPV had served a notice of termination of the concession to Andhra Pradesh Road Development Corporation (APRDC) and followed up with a subsequent communication for correcting technical breach in the notice of termination. The Management has elaborated the sequence and its action relating to the project in the said note and has asserted that in the event of termination, the termination payments would be adequate to recover the exposure to the project by the Group. The management has made a claim of Rs 1,12,337 lacs as termination payments from APRDC. One of the Lenders has filed for Corporate Insolvency resolution proceeding against the SPV before the Hon'ble National Company Law Tribunal (NCLT). Total Exposure of the			

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