

May 3, 2024

MHRIL/SE/24-25/15

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra E, Mumbai – 400 051 **Symbol: MHRIL** Dear Sir/ Madam, BSE Limited Floor 25, PJ Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 533088

Sub.: <u>Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing</u> <u>Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing</u> <u>Regulations")</u>

We wish to inform you that the Company has received an Order dated March 21, 2024, from the Office of Assistant Commissioner, Central GST Division, Bhavnagar-1, Gujarat ("Order") at our Club Mahindra Safari Resort, Sasan Gir, Junagadh, by registered post at 12:47 p.m. (IST) on May 2, 2024.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

The aforesaid information is also being disclosed on the website of the Company at: <u>www.clubmahindra.com</u>.

Kindly take the same on record.

Thanking you,

Yours faithfully, For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki General Counsel & Company Secretary

Encl.: a/a

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A' Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018. investors@mahindraholidays.com | 🕓 +91 22 6918 4722 | 🌐 www.clubmahindra.com | CIN: L55101MH1996PLC405715



Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
а.	Name of the authority	Office of the Assistant Commissioner, Central GST Division, Bhavnagar-1, Gujarat ("the Authority").
b.	Nature and details of the action(s) taken initiated, or order(s) passed	The Company has received an Order from the Authority for FY 2018-19 requiring to pay a demand of INR 50,89,772/- along with interest (not quantified) and penalty of INR 5,52,621/- under applicable provisions of the GGST Act, 2017 & CGST Act, 2017 & IGST Act, 2017. The Order has been passed on account of excess availment of input tax credit.
C.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order copy was received at our Club Mahindra Safari Resort, Sasan Gir, Junagadh, by registered post at 12:47 p.m. (IST) on May 2, 2024.
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Refer para b. above
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment & advice of the counsel, the Company does not expect the said Order to have any material financial impact on the Company. The Company is taking appropriate steps to pursue legal remedies before the appropriate authority in this regard.

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