

FUTURE CONSUMER LIMITED (Formerly Future Consumer Enterprise Limited)

Corporate Office: 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083

(T) +91 22 6119 0000 | www.futureconsumer.in

Regd. Office: Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060

(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

21st November, 2020

To,
Dept. of Corporate Services (CRD) **BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001 **Scrip Code: 533400**

Scrip Code of Debt: 956887

To,
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
Symbol: FCONSUMER

Dear Sir,

Ref.: Intimation under Regulation 30(7) and other applicable provisions of the SEBI (LODR) Regulations, 2015

Sub.: Update on the Composite Scheme of Arrangement

We refer to our earlier communication dated 29th August, 2020 intimating about approval of the Composite Scheme of Arrangement by the Board of Directors involving (i) merger of the Company and Future Retail Limited (FRL); Future Lifestyle Fashions Limited (FLFL); Future Market Networks Limited (FMNL); Future Supply Chain Solutions Limited (FSCSL); and Futurebazaar India Limited (FIL) and its subsidiaries ("Transferor Companies") with Future Enterprises Limited (FEL) ("Transferee Company") (hereinafter collectively referred to as "Future Group Entities"); (ii) transfer through slump sale as a going concern of logistics and warehousing undertaking and the retail and wholesale undertaking of the Future Group entities to Reliance Retail Ventures Limited ("RRVL") and Reliance Retail and Fashion Lifestyle Limited ("RRVL WOS") and (iii) preferential issue of equity shares and warrants to RRVL WOS;

Pursuant to the above referred regulations, we wish to inform that application collectively made by Reliance Retail Ventures Limited ("RRVL") and Reliance Retail and Fashion Lifestyle Limited ("RRVL WOS") to Competition Commission of India ("CCI") under Section 6(2) of the Competition Act, 2002, for acquisition of the logistics and warehousing undertaking and the retail and wholesale undertaking of the Future Group Entities by RRVL and RRVL WOS respectively, has been approved by CCI in its meeting held on 20th November 2020, under Section 31(1) of the Competition Act, 2002.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Future Consumer Limited

Company Secketary & Head – Legal