

# MUZALI ARTS LIMITED

(Formerly Known as Welcon International Limited)

Registered Office: Plot No. 3 B-44 Near Manav Mandir Kantol Road Yerla Nagpur - 441501.

Phone: +91 8655012379

E-mail ID: welconinternationaltd@gmail.com Website: www.welconinternational.com

CIN: L20100MH1995PLC322040

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Date: 18<sup>th</sup> February 2021

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited,  
14th Floor, P.J. Towers, Dalal Street,  
Mumbai 400001.

Dear Sir/ Madam,

Subject: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.

Reference: BSE Scrip Code: 539410

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the Statement of Deviation or Variation reviewed by the Audit Committee.

There is no deviation in the use of proceeds from the objects stated in the explanatory statement to the notice for the Postal Ballot meeting.

There is no category wise variation between projected utilisation of funds as stated in the explanatory statement to the notice for the Postal Ballot meeting.

This is for your records and information.

Yours Faithfully,  
For Muzali Arts Limited  
[Formerly known as Welcon International Limited]

Lalit Dave  
Chief Financial Officer

