



VARDHMAN INDUSTRIES LIMITED

(Govt. of India Recognised Two Star Export House)
Administrative Office : G.T. Road, Sahnewal, Ludhiana- 141 120 (INDIA)
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E-mail: vardhman@vallabhgroup.com CIN: L74899DL1984PLC019492

Ref: VIL:BSE: 2019-20
05 December, 2019

DGM-Dept. of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400001
Scribe Code 513534

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("LODR Regulations")

Dear Sir,

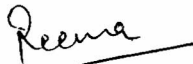
This is in furtherance to our earlier communication on December 26 2018 in relation to the Resolution Plan submitted by JSW Steel Limited ("**JSW Steel**") for Vardhman Industries Limited as approved by the Hon'ble NCLT by its orders dated December 19, 2018 and April 16, 2019 under S. 31 of the Insolvency and Bankruptcy Code, 2016 (the "**NCLT Orders**").

JSW Steel had preferred an Appeal before Hon'ble National Company Law Appellate Tribunal ("**NCLAT**") challenging certain portions of NCLT Orders, and the Judgment on the same has been pronounced on December 4, 2019 by the Hon'ble NCLAT allowing the said Appeal of JSW ("**NCLAT Order**"). The copy of NCLAT Order is not yet made available.

This is for your information and records.

Thanking you,

Yours faithfully,
For **VARDHMAN INDUSTRIES LIMITED**



Company Secretary



Registered Office

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