



RATHI BARS LIMITED

CIN No: L74899DL1993PLC054781

Regd. Office: A-24/7, Mohan Co-operative Industrial Estate,

Mathura Road, New Delhi-110044

Ph.: +91-11-42760373, 42730360

Web: www.rathisteels.com, E-mail: rathibars@hotmail.com

April 08, 2024

**The Secretary, Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra, India**

Scrip Code: **532918**

Symbol: **RATHIBAR**

Subject- Clarification and explanation on delayed submission of Proceedings of Annual General Meeting along with revised Corporate Announcement as desired in your email dated April 6, 2024

Dear Sir/ Madam,

With reference to the subject matter above, it is humbly submitted that the AGM scheduled & held on Friday, August 04, 2023 at 10:00 A.M. was concluded at 11:00 A.M. & the reporting of the same was made on Saturday, August 05, 2023 at 10:54 A.M. whereas amendment in the reporting time vide SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, was reduced from 24 hours to 12 hours from the occurrence of the event or information. It is respectfully submitted that the error was inadvertent & unintentional and will not be repeated. You are requested to kindly consider the same and accept the revised corporate announcement.

In compliance of your email and Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and disclosure Requirements) Regulation, 2015, please find enclosed the summary of the proceedings of 30th Annual General Meeting of the Company held on Friday, August 04, 2023 at 10:00 A.M.

This is for your information and record.

**Thanking you,
For Rathi Bars Limited**

Anamika Shukla
Digitally signed by
Anamika Shukla
Date: 2024.04.08
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**Anamika Shukla
Company Secretary & Compliance Officer**

Encl: As above

Summary of the Proceedings of 30th Annual General Meeting of Rathi Bars Limited convened on Friday, 04th August, 2023 at 10:00 A.M.

The 30th Annual General Meeting (AGM) of Members of the Company was held on Friday, 04th August, 2023 in accordance with Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) Circulars and as per the applicable provisions of the Companies Act, 2013 read with rules issued there under. The Meeting commenced at 10:00 A.M.(IST) and concluded at 11:00 A.M.(IST) (including time allowed for voting through ballot papers at AGM).

DIRECTORS IN ATTENDANCE

Mr. Anurag Rathi, Present Physically
Executive, Chairman and Managing Director

Mr. Uddhav Rathi, Present Physically
Executive, Whole-time director and Chief Financial Officer

Mr. Chander Mohan, Present Physically
Non-Executive, Non-Independent

Mr. Rajendra Prasad, Present Physically
Non-Executive, Independent

Ms. Sonali V Chitalkar, Present Physically
Non-Executive, Independent, Chairperson of Audit Committee

OTHER ATTENDEES

Ms. Anamika Shukla, Present Physically
Company Secretary and Compliance Officer

Statutory Auditors, Representative of M/s Sharma Kumar & Associates Chartered Accountant,
Present Physically

Secretarial Auditor & Scrutinizer, M/s PWR Associates, Company Secretaries, Present Physically

Proceedings in brief-

- Mr. Anurag Rathi, Chairman & Managing Director, chaired the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order and welcomed the members.
- The Chairman informed that remote e-voting commenced at 09:00 A.M. (IST) on Sunday, July 30, 2023 and concluded at 5:00 P.M. (IST) on Thursday, August 03, 2023.
- The Chairman also informed the members that M/s PWR Associates, Company Secretaries was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the Meeting through ballot papers).

Resolutions contained in the Notice of 30TH AGM-

The Chairman then stated that since there were no qualifications or adverse remarks in the Auditors' Report, it was taken as read. He further informed that the following items of business, as contained in the Notice of AGM, were proposed for approval of the Members at the AGM:

S.No	Agenda	Resolution Required
Ordinary Business-		
1.	Adoption Of Audited Standalone Financial Statements for the financial year ended on 31 st March, 2023 together with the reports of the Directors and the Auditor thereon.	Ordinary Resolution
2.	Re-appoint Mr. Uddhav Rathi (DIN: 06604905), Whole-time Director as Director, who retires by rotation, and being eligible, offers himself for reappointment.	Ordinary Resolution
3.	Appointment of M/s Masar & Co., Chartered Accountants (FRN. 033829N) as Statutory Auditor of the Company.	Ordinary Resolution
Special Business-		
4.	Appointment of Mr. Rajendra Prasad (DIN: 10057339) as an Independent Director for a term of five consecutive years with effect from May 08, 2022 not liable to retire by rotation.	Special Resolution
5.	Re-appointment of Ms. Shikha Chakraborty (DIN: 08253713) as an Independent Director not liable to retire by rotation, for a second term of 5 (five) consecutive years with effect from October 12, 2023 up to October 11, 2028	Special Resolution
6.	Material-Related Party Transactions with Rathi Special Steels Limited	Ordinary Resolution
7.	Material Related Party Transactions with Bhiwadi Iron Private Limited	Ordinary Resolution
8.	Ratification Of Remuneration of Cost Auditors, Avnesh Jain & Co, Cost Accountants	Ordinary Resolution

Voting by members-

- The Company had provided remote e-voting facility to its members to cast votes electronically on the resolutions set out in the Notice.
- The facility to vote at the meeting was provided through ballot papers for those members who participated in the meeting and had not cast their votes through remote e-voting.

Result of voting (remote e-voting and voting at the meeting)-

All the resolutions set out in the Notice have been passed with requisite majority.

Notes-

- The Company will separately intimate the voting results (remote e-voting and voting at the meeting through electronic voting system) to the stock exchanges.
- This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

This is for your information and record.

Thanking you,

For Rathi Bars Limited

**Anamika
Shukla** Digitally signed by
Anamika Shukla
Date: 2024.04.08
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**Anamika Shukla
Company Secretary & Compliance Officer**