

Date: 02<sup>nd</sup> May 2024

**Corporation Relation Department  
BSE Limited**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J Towers, Dalal Street, Fort,  
Mumbai – 400001

**BSE Scrip Code No.501298**

Dear Madam, Sirs,

**Sub: Outcome of Board Meeting: 02<sup>nd</sup> May, 2024**

Pursuant to regulation 30 and 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors ('Board') of Industrial & Prudential Investment Co. Ltd. ('Company') at its meeting held today, i.e., May 02, 2024, inter alia, transacted the following business:

**1. Financial Results**

- i. Considered and approved Audited Standalone Financial Results for the financial year ended 31st March, 2024 along with the Auditors' Report on the Standalone Financial Results;
- ii. Considered and approved Audited Consolidated Financial results for the financial year ended 31st March, 2024 along with the Auditors' Report on the Consolidated Financial Results.

The Financial Results are required to be provided in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the said audited results together with the Auditors' Report for financial year ended March 31, 2024, are enclosed herewith and also available on the website of the Company.

**Declaration on Audit Reports with unmodified opinion pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015.**

We hereby confirm that M/s. S Jaykishan, Chartered Accountants, Statutory Auditor of the Company, has issued an Audit report with unmodified opinion on the Annual Financial Results for the year ended March 31, 2024 on standalone and consolidated basis.

This may be taken in compliance of the Regulation 33(3)(d) of Securities and Exchange Board of India (LODR) Regulations, 2015.

**2. Consider and recommend Final Dividend for F.Y 2023-24**

The Board of Directors at its Board meeting has recommended a final dividend of Rs. 90/- (subject to deduction of tax at source) i.e 900% per equity share for FY 2023-24. The dividend as recommended by audit committee and subsequently approved by the Board of Directors of the Company is subject to the approval of the shareholders at the Annual General Meeting (AGM). The final dividend would be paid within 30 days from the date of declaration at the AGM.

For the purpose of payment of dividend, the date of Annual General Meeting (AGM) for the financial year ended March 31, 2024 and the record date shall be fixed and intimated to the stock exchange in due course.

Meeting of the Board of Director has commenced at 02.30 PM and concluded at 04.30 PM.

This is for the information and records of the exchange, please.

**Thanking you,  
For Industrial And Prudential Investment Company Limited**

**Shilpishree Choudhary  
Company Secretary & Compliance Officer**