



5th April 2021

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of construction equipment for the month of March 2021.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line that ends in a small upward tick.

Authorized Signatory

ESCORTS LIMITED

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Corporate Identification Number L74899HR1944PLC039088



Company Announcement

Escorts Construction Equipment Volumes grew by 252.3 percent in March 2021.

Faridabad, April 5th, 2021: Escorts Ltd. Construction Equipment Segment (ECE) in March 2021 sold 680 machines, **our highest ever monthly sales** and registering a growth of 252.3 percent against 193 machines sold in March 2020.

With continued Government thrust on infrastructure spending with an aim to achieve accelerated growth in GDP and massive Capex plan under NIP (National Infrastructure Pipeline), timely disbursal of project payments, major policy amendments for highway concessionaires and asset monetisation to ensure liquidity, we expect construction equipment demand will continue to be strong. However, some supply chain issues and rising inflation in commodity prices, continue to be worrying factors.

Sales figure are as follows:

Particulars	March			Q4 (January - March)			FY (April - March)		
	FY21	FY20*	% Change	FY21	FY20	% Change	FY21	FY20	% Change
Total Sales	680	193	252.3%	1,604	986	62.7%	3,913	4,042	-3.2%

* March 2020 sales were adversely affected by the Covid-19 lockdown and are not strictly comparable.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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