

July 28, 2022

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051 Symbol : EQUITASBNK	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code : 543243
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Dear Sir/ Madam

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Please find enclosed the following:

- Press Release dated July 28, 2022 on the un-audited financial results of the Bank for the quarter ended June 30, 2022.
- Investor Presentation on the un-audited financial results for the quarter ended June 30, 2022 to be made to Analysts and Investors
- Disclosure pursuant to Regulation 52(4) of SEBI (LODR) Regulations, 2015.

Kindly take the above information on record.

Thanking you.

Yours truly

For Equitas Small Finance Bank Limited

  
N Ramanathan  
Company Secretary



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited  
(Previously known as Equitas Finance Limited)

3011067

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

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# EQUITAS SMALL FINANCE BANK LIMITED

FOR IMMEDIATE PUBLICATION

PRESS RELEASE

July 28, 2022

Chennai, July 28, 2022: The Board of Directors of Equitas Small Finance Bank Limited at its meeting held today, approved the unaudited financial results for quarter ended June 30, 2022

**PAT for the quarter at Rs 97 Cr compared to Q1FY22 PAT of Rs 12 Crs**

**Gross Advances as of Q1FY23 was at Rs. 21,688 Cr, growth of 22% YoY**

**Q1FY23 disbursement at Rs. 3,238 Crs, growth of 156% YoY**

**PPoP as a % of assets expanded to 3.87% from 2.65% in Q1FY22**

**Cost of funds improved to 6.20% from 6.93% in Q1FY22, improvement of 73bps**

**CASA Deposit grew 55% YoY to Rs. 10,548 Crs. CASA Ratio stood at 51.74% as of June 2022**

**Retail Term Deposits grew 14% YoY and contribute 72% of total term deposits**

**GNPA down to 3.95% from 4.06% in Q4FY22, PCR improves to 48.46% from 42.73% sequentially**

## **Q1FY23 Highlights:**

### **1. Key Highlights for Q1FY23:**

- **Advances:**

**Credit growth continues to be healthy:**

- Q1FY23 disbursement at Rs. 3,238 Crs, strong growth of 156% YoY on account of a low base due to Covid led lockdowns
- Advances as of Q1FY23 was at Rs. 21,688 Cr, growth of 22% YoY
- Yields stable at 17.15% on a sequential basis

- **Liabilities:**

**Strong retail deposit momentum:**

- Cost of funds stable at 6.20%, on a YoY basis CoF improved by 73bps
- CASA deposit grew 55% YoY to Rs. 10,548 Crs. CASA ratio stood at 52% as of June 2022

- Retail Term Deposits grew 14% YoY to Rs. 7,083 Crs. Retail Term Deposits contribute 72% of total term deposits.
- Elite SA book crossed Rs. 8,000 Crs with 70,000+ Customers
- NR Book crossed Rs. 1,000 Crs
- **Key Ratios:**
  - Cost to Income at 60.60% in Q1FY23 as compared to 56.85% in Q4FY22 as compared and 68.47% in Q1FY22
  - RoA and RoE for Q1FY23 at 1.40% and 9.03%
- **Capital:**
  - As of June 30, 2022 Total CRAR at 24.62% | Tier I at 24.07% and Tier II at 0.55%
- **Treasury & Liquidity:**
  - The Bank's Certificate of Deposit (CD) program for Rs. 500 Crore has highest rating from at CRISIL A1+
  - The Bank maintains 'surplus' liquidity in the form of High Quality Liquid Assets (HQLA). Liquidity Coverage Ratio (LCR) as on 30.06.2022 is 211%

## **2. Profit & Loss:**

- Net Interest Income for Q1FY23 at Rs. 581 Cr as against Rs. 461 Cr in Q1FY22. NIM at 9.05%
- Pre Provisioning Operating Profit (PPoP) for Q1FY23 at Rs. 269 Cr as against Rs. 164 Cr in Q1FY22
- PAT for Q1FY23 at Rs. 97 cr as against Rs. 12 Cr in Q1FY22

## **3. Asset Quality, Provisions & Restructuring:**

- GNPA at 3.95% in Q1FY23 as compared to 4.06% in Q4FY22 and 4.58% in Q1FY22
- NNPA at 2.07% in Q1FY23 as compared to 2.37% in Q4FY22 and 2.29% in Q1FY22
- Provision coverage ratio improves to 48.46%
- The Bank during the quarter has made higher provisions of Rs. 76 Cr towards the restructured loans which became NPA during Covid

Commenting on the quarterly performance, **Mr. P N Vasudevan, Managing Director and CEO of Equitas Small Finance Bank** said: "The first quarter has been a strong quarter unlike normal, where first quarters tends to be slow. The advances grew strongly by 22% and expected to improve further over the rest of the year. Our deposits growth continues to be strong, with CASA coming in at over 50% and retail deposits being about 72% of total deposits. Our digital foray is delivering value with nearly 9% of our savings account balances coming in from digitally sourced accounts. With Covid related disturbances behind us, and our customers' livelihoods coming back strongly, we should be able to support their aspirations for growth and growing along with them."

## **About Equitas Small Finance Bank Limited [ESFB]**

Equitas Small Finance Bank is one of the largest small finance banks in India. As a new-age bank, we offer a bouquet of products and services tailored to meet the needs of our customers – individuals with limited access to formal financing channels, as well as affluent and mass affluent, Small & Medium Enterprises (SMEs) and corporates. Our firmly entrenched strategy focuses on providing credit to the unbanked and underbanked micro and small entrepreneurs, developing products to address the growing aspirations at the ‘bottom of the pyramid’, fuelled by granular deposits and ‘value for money’ banking relationships.

For further details, contact:

### **Investor Relations Team**

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Email – [ir@equitasbank.com](mailto:ir@equitasbank.com)

Twitter - [@EquitasIR](https://twitter.com/EquitasIR)

4th Floor, Phase II, Spencer Plaza, No. 769, Mount Road, Anna Salai, Chennai 600 002, Tamil Nadu

# Investor Presentation

Q1FY23



BEYOND BANKING

When you bank with us, you contribute towards a better society.

# Disclaimer

## **Disclaimer:**

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## **Forward Looking Statements:**

Certain statements in this document with words or phrases such as “ will”,“ etc. and similar expressions or variation of these expressions or those concerning our future prospects are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements, due to a number of risks or uncertainties associated with the expectations. These risks and uncertainties include, but not limited to, our ability to successfully implement our strategies, change in government policies etc. The Bank may, from time to time, make additional written and oral forward looking statements, including statements contained in the Bank’s filings with the stock exchanges and our reports to shareholders.

The Bank does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Bank.





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**BEYOND BANKING**  
**The more you save in  
your account, the more  
we contribute together.**

When you bank with us,  
we invest up to 5% of our net  
profit every year back to the  
communities.



# Key Highlights





# Snapshot

## Operational



18 States and UTs



876 Banking Outlets  
342 ATMs



288 Business  
Correspondents

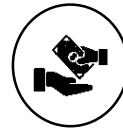


17,936 employees

## Asset Offerings



**Gross Advances:**  
Rs. 21,688 Cr [Rs. 17,837 Cr]  
SBL- 38%, VF - 24%, MFI-  
18%, HF- 8% , MSE – 5%,  
NBFC – 3%



**Disbursements for Q1FY23:**  
Rs. 3,238 Cr [Rs. 1,265 Cr]  
SBL – 30%, VF - 27%, MFI –  
29%, HF- 8% , MSE – 2%,  
NBFC – 1%



**Asset Quality:**  
GNPA: 3.95% [4.58%]  
NNPA: 2.07% [2.29%]  
PCR: 48.46% [51.21%]



**Yield on Advances:**  
17.15% for Q1FY23 [17.69%]

## Liability Profile



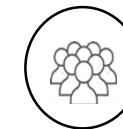
**Total Deposits:**  
Rs. 20,386 Cr [Rs. 17,095 Cr]  
CASA – 52%, TD – 48%



**Third Party Products:**  
Premium Collected for Q1FY23  
Rs. 25 Crs [Rs 19 Cr]  
Mutual Fund AUM  
Rs. 187 Cr [Rs. 143 Cr]



**Daily Average Cost of  
Funds for Q1FY23:**  
6.20% [6.93%]  
SA – 6.24%, TD – 6.54%



**CASA Ratio:**  
51.74% [39.74%]

## Financials



**PAT for Q1FY23:**  
Rs. 97 Cr [Rs. 12 Cr]



**Shareholders funds**  
CRAR –24.62%  
Tier I – 24.07%  
Tier II – 0.55%



**NIM for Q1FY23:**  
9.05% [7.87%]



**RoA: Q1FY23 at 1.40% [0.19%]  
RoE: Q1FY23 at 9.03% [1.40%]**

Figures in [] represent Q1FY22 data



# Highlights



## Credit growth continues to be healthy

- *Q1FY23 disbursement at Rs. 3,238 Crs, strong growth of 156% YoY on account of a low base due to covid led lockdowns*
- *Advances as of Q1FY23 was at Rs. 21,688 Cr, growth of 22% YoY*
- *Yields stable at 17.15% on a sequential basis*



## Strong retail deposit momentum

- *Cost of funds stable at 6.20%, on a YoY basis CoF improved by 73bps*
- *CASA deposit grew 55% YoY to Rs. 10,548 Crs. CASA ratio stood at 52% as of June 2022*
- *Retail Term Deposits grew 14% YoY to Rs. 7,083 Crs*
- *Retail Term Deposits contribute 72% of total term deposits*



## Key Ratios

- *Cost to Income at 60.60% in Q1FY23 as compared to 56.85% in Q4FY22 as compared and 68.41% in Q1FY22*
- *RoA and RoE for Q1FY23 at 1.40% and 9.03%*



# Highlights



## Profit & Loss

- *Net Interest Income for Q1FY23 at Rs. 581 Cr as against Rs. 461 Cr in Q1FY22. Growth of 26% YOY. NIM at 9.05%*
- *PPoP as a % of assets expanded to 3.87% from 2.65% YoY*
- *The Bank during the quarter has made higher provisions of Rs. 76 Cr towards the restructured loans which became NPA during Covid*
- *PAT for Q1FY23 at Rs. 97 cr as against Rs. 12 Cr in Q1FY22*



## Asset Quality, Provisioning & Restructuring

- *Annualized gross slippages excluding restructured book normalizes to 2.7%*
- *Non restructured 31-90 pool as of June '22 at comfortable levels of 3.85%*
- *GNPA at 3.95% in Q1FY23 as compared to 4.06% in Q4FY22 and 4.58% in Q1FY22*
- *NNPA at 2.07% in Q1FY23 as compared to 2.37% in Q4FY22 and 2.29% in Q1FY22*
- *Provision coverage ratio improves to 48.46% from 42.73% in Q4FY22 ; write off during the quarter at Rs. 130 Crs*
- *Provisions for Q1FY23 at Rs. 142 Crs: RL provisions at Rs. 95 Crs & Non RL provisions at Rs. 47 Crs*



## Strong Capital Buffer

- *As of June 30, 2022 Total CRAR at 24.62% | Tier I at 24.07% and Tier II at 0.55%*



# Business Highlights



## Asset Updates

- *Launched Merchant Over Draft loans for SBL customers to help meet their working capital requirements, early signs are encouraging*
- *Launching a “self onboarding JLG loan app” targeting blue collar workforce in factories*
- *Launched a new age Loan Origination System (LOS) for Vehicle financing. This new age LOS aims to improve sales productivity and straight through processing of loans to significantly improve disbursement TATs*
- *Pricing pressure led by competition from universal banks in wholesale financing products like MSE and NBFC finance led to depletion of advances*



## Liabilities Updates

- *Expanded the Banks savings account product offering with the introduction of “Enjoi” – a kid’s savings account*
- *Expanded our geographic presence in Kerala by opening two branches in Kerala*
- *Elite SA book crossed Rs. 8,000 Crs with 70,000+ Customers*
- *NR Book crossed Rs. 1,000 Crs*
- *9% of the SA balance mobilized though digital channel*



# Restructured Loans - Update

## Restructured Book

As of 30 <sup>th</sup> June 2022					Rs. Cr
Buckets	MF	CV	SBL & HF	MSE	Total
Standard	68	156	159	27	410
1 to 30 Days	13	93	35	16	157
31 to 60 Days	15	114	52	2	183
61 to 90 Days	48	64	54	4	169
NPA	26	132	104	9	271
<b>Total</b>	<b>169</b>	<b>559</b>	<b>404</b>	<b>58</b>	<b>1,190</b>

## Summary of EMI collections\* status as of Jun'22

	1-60 DPD	1-60 DPD EMI Status		
		1 EMI	2 EMI	3 EMI
CV	207	17	78	112
SBL & HF	87	16	40	30.5
MF	27	5	12	10
MSE	18	2	10	7
<b>Total</b>	<b>340</b>	<b>40</b>	<b>140</b>	<b>160</b>

*Figs. represents POS as of Jun'22 in Rs . Crs*

*\*EMI collections for April, May & Jun'22*



# Provisions on Restructured Loans

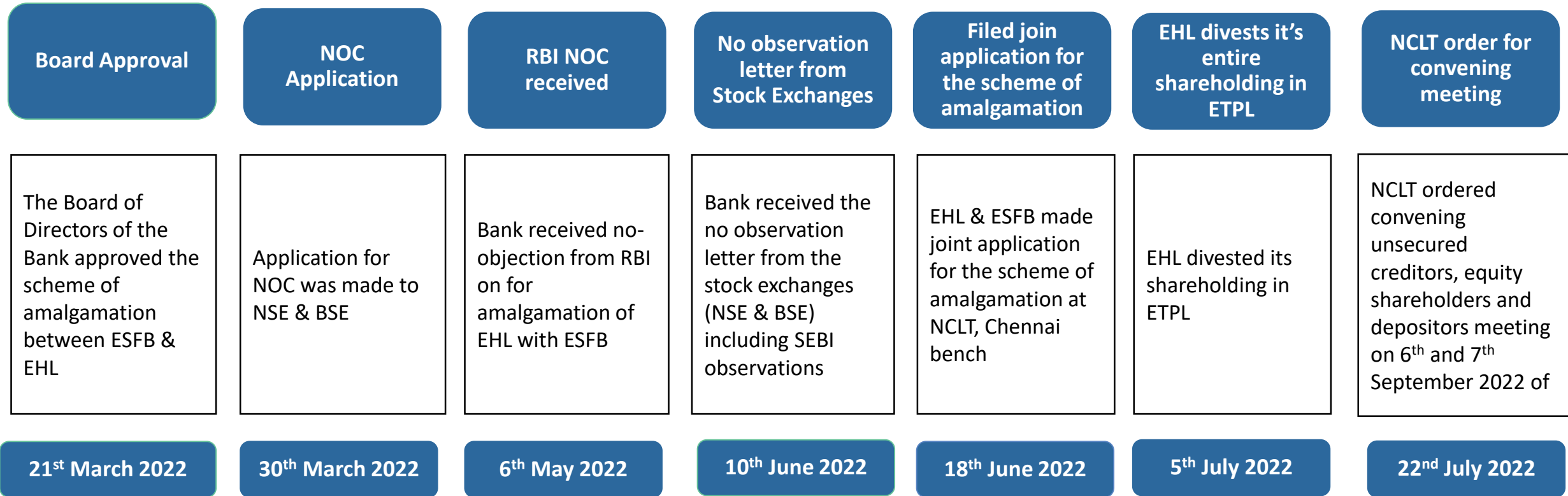
Particulars	Rs. Cr
Total Provisions	276
Restructured Standard Provisions	114
Restructured NPA Provisions	162
(incl) Higher Provisioning made towards Vehicle Finance & Small Business Loans	76
Management overlay provisions	13

- *100% provisions made on Micro Finance Covid restructured loans that has slipped into NPA*
- *SBL & VF Loans that have slipped into NPA post Covid restructuring have been classified as Doubtful category and provisioned for accordingly*





# Progress & Timelines on Scheme of Amalgamation

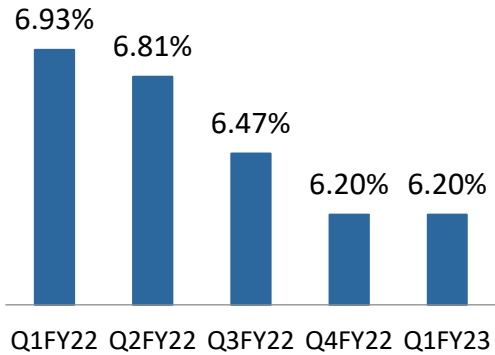


# Financial Performance – Quarterly Trends

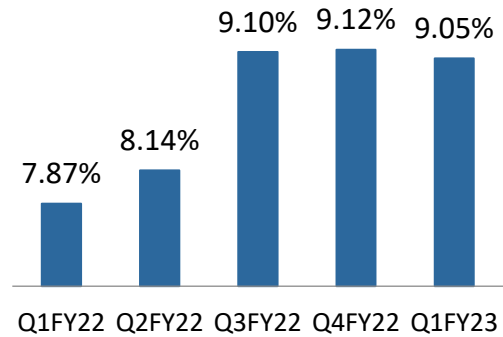


# Key Ratios

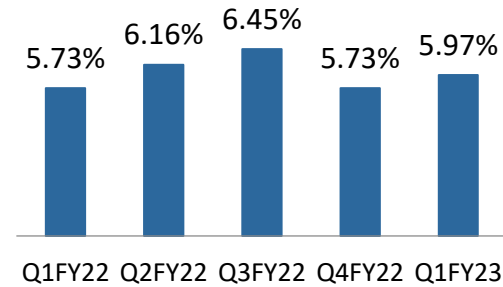
Daily Avg Cost of Funds



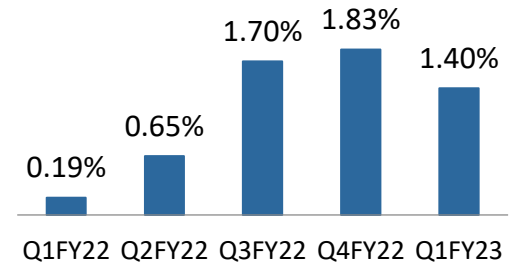
Net Interest Margin (NIM)



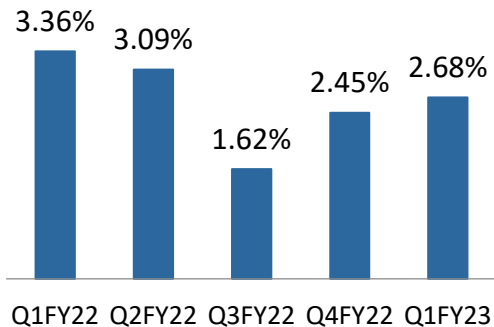
Cost to Assets



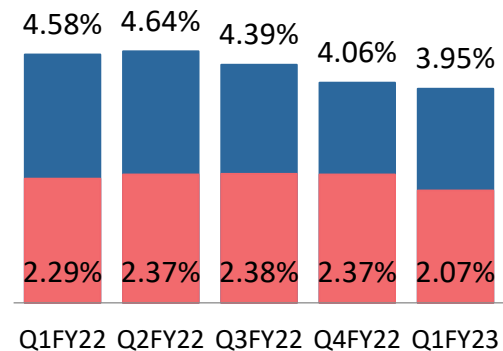
RoA



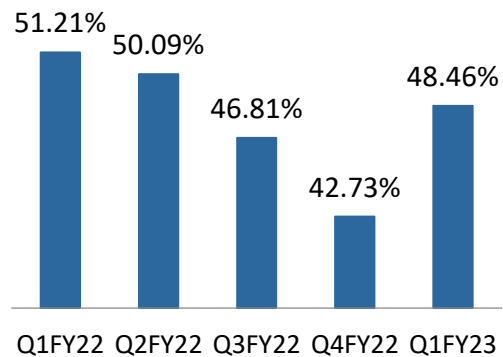
Credit Cost



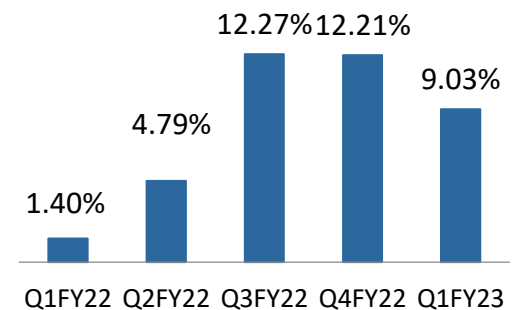
GNPA & NNPA



Provision Coverage Ratio

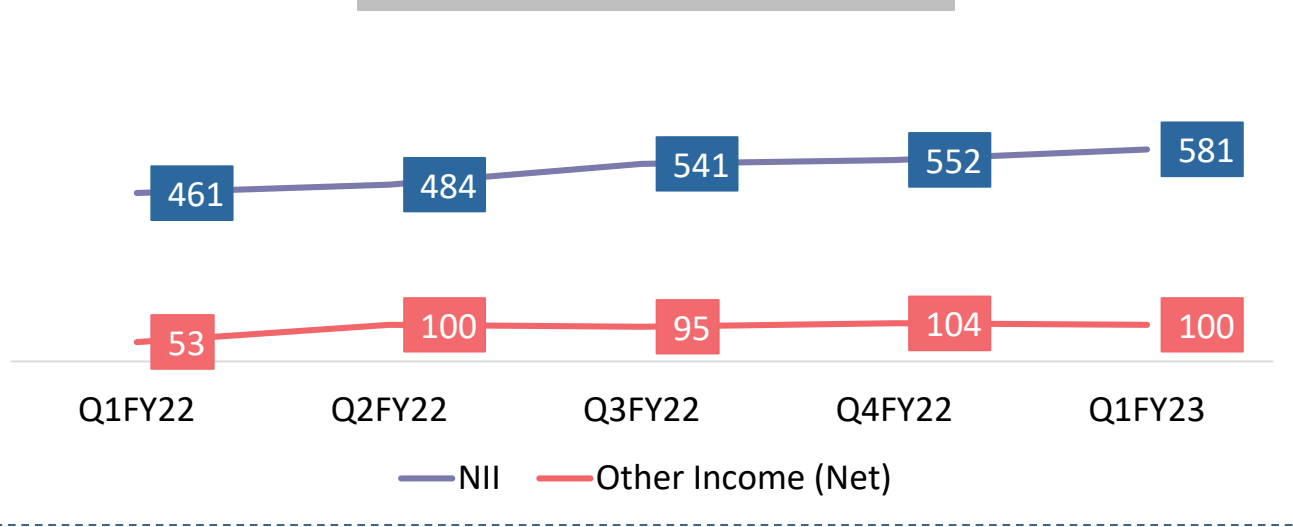


RoE

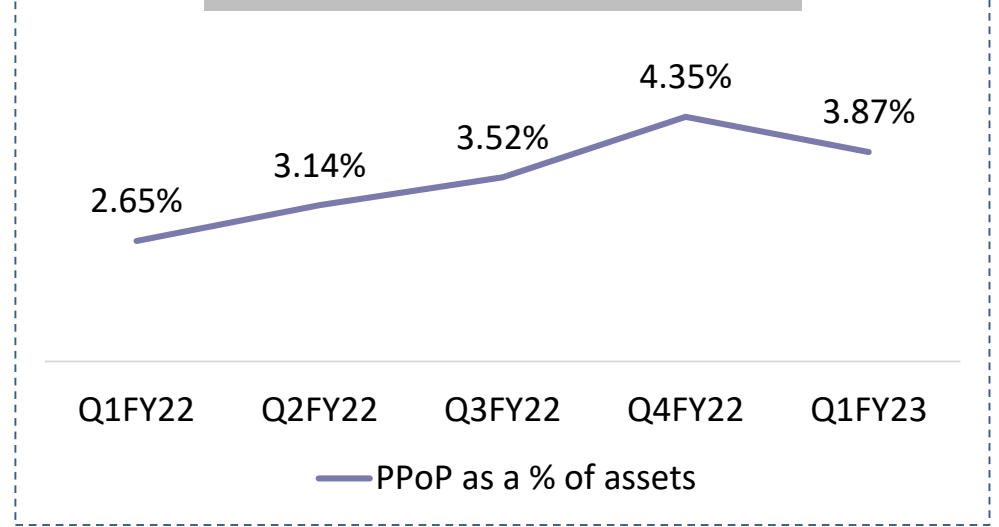


# Income Evolution

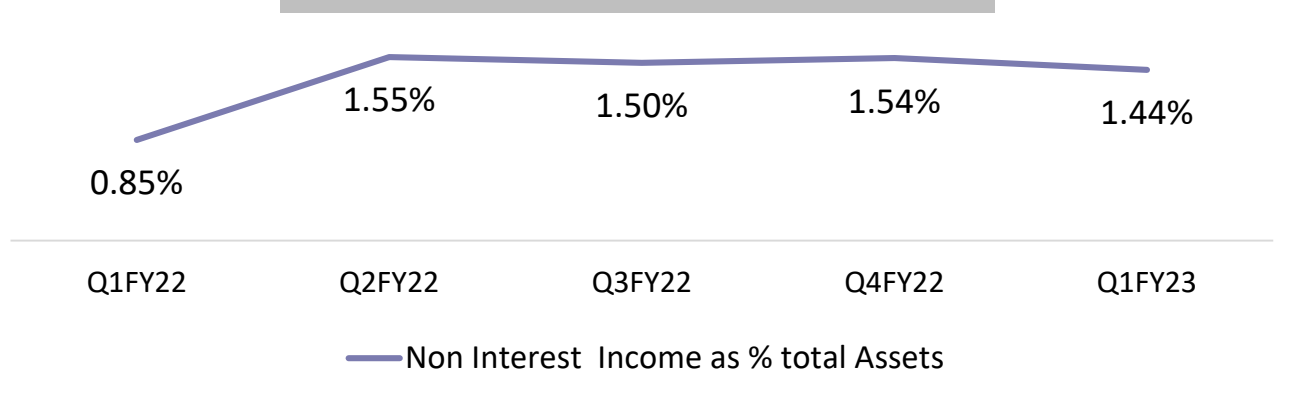
Net Income Evolution (Rs. Cr)



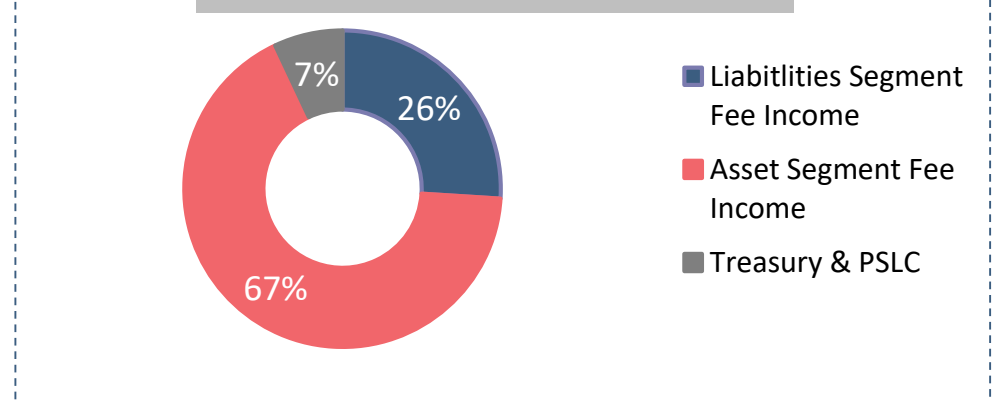
PPoP/ Assets (%)



Other Income [Net] Contribution (%)

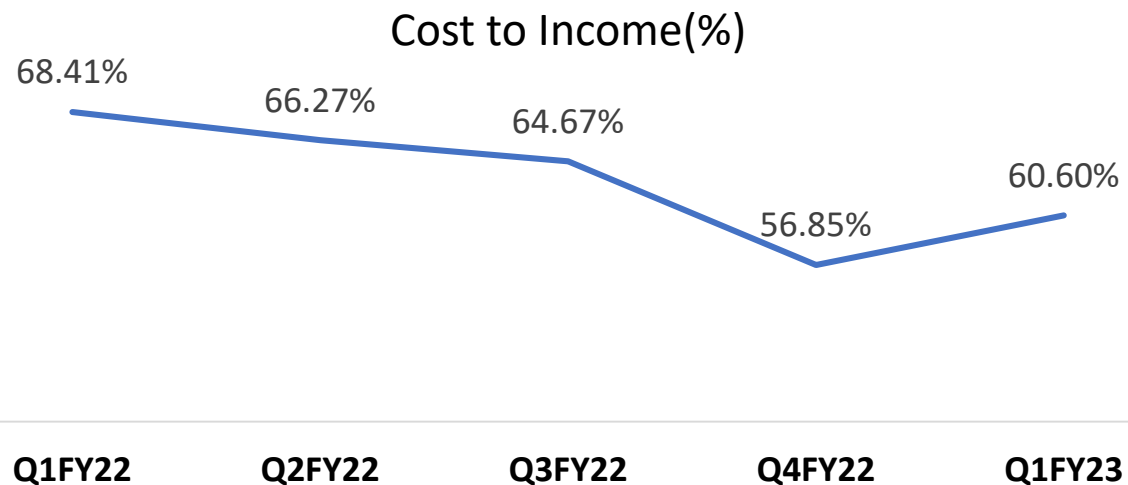


Other Income Break up (%)



# Opex evolution

Rs. Cr	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23
Employee expenses	222	228	240	209*	225 <sup>#</sup>
Other expenses (net of digital expenses)	115	144	152	148	169
Depreciation	20	19	19	17	18
Total Operating expenses	356	391	411	374	412
No. of employees	16,770	17,441	17,509	17,607	17,936



*#Employee expenses for the quarter takes into account reversal of employee provision of Rs. 31 Crs created on account of Covid policy and performance incentives*

\*Reversal of excess provision for gratuity and leave salary of Rs 30.63 Cr. during the quarter



# Advances





# Advances evolution

Rs Cr	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	YoY %	Contribution %
Micro Finance	3,128	3,438	3,695	3,907	4,007	28%	18%
Small Business & Agri Loans	6,998	7,421	7,609	7,881	8,234	18%	38%
Housing Finance	1,017	1,175	1,310	1,641	1,821	79%	8%
Vehicle Finance	4,377	4,670	4,846	5,047	5,279	21%	24%
Used CV	2,836	2,997	3,127	3,193	3,303	16%	15%
New CV	1,541	1,673	1,719	1,854	1,976	28%	9%
MSE Finance	1,208	1,170	1,194	1,164	1,122	-7%	5%
NBFC	914	908	817	758	692	-24%	3%
Others <sup>†</sup>	195	196	217	199	533	173%	2%
<b>Gross Advances</b>	<b>17,837</b>	<b>18,978</b>	<b>19,687</b>	<b>20,597</b>	<b>21,688</b>	<b>22%</b>	<b>100%</b>

<sup>†</sup> Others includes loan-against-gold, unsecured business loans, overdrafts against fixed deposits ,staff loans and reverse repo of more than 14 days



# Disbursements evolution

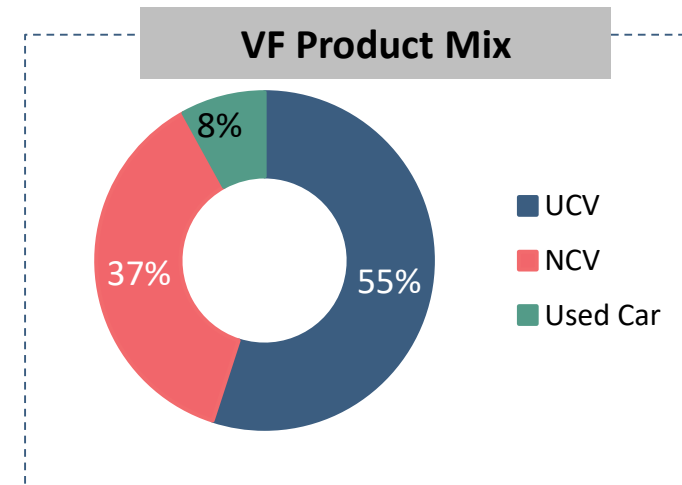
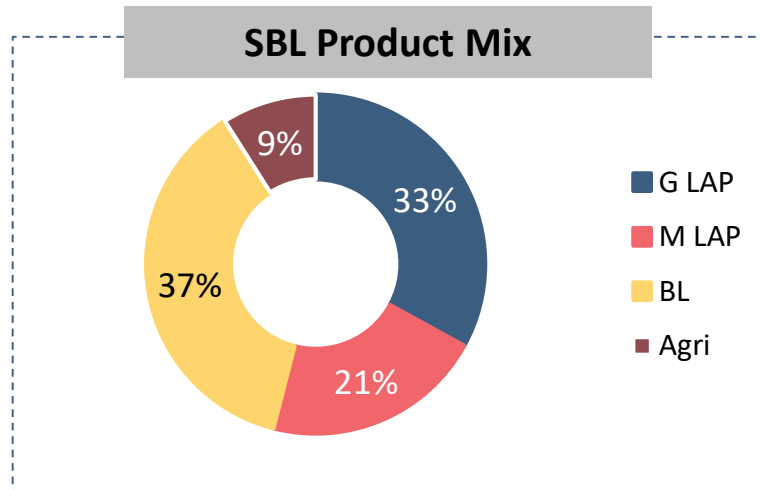
Rs Cr	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	YoY %
Micro Finance	393	938	1,010	972	939	139%
Small Business and Agri Loans	232	951	728	940	978	322%
Housing Finance	83	203	177	267	266	220%
Vehicle Finance	177	782	778	940	889	402%
Used CV	106	523	512	617	579	446%
New CV	72	259	266	323	310	331%
MSE Finance	63	98	54	72	73	16%
NBFC	300	136	50	28	30	-90%
Others <sup>†</sup>	17	37	64	60	63	271%
<b>Total Disbursements</b>	<b>1,265</b>	<b>3,145</b>	<b>2,861</b>	<b>3,279</b>	<b>3,238</b>	<b>156%</b>

<sup>†</sup> Others includes loan-against-gold, unsecured business loans, overdrafts against fixed deposits and staff loans

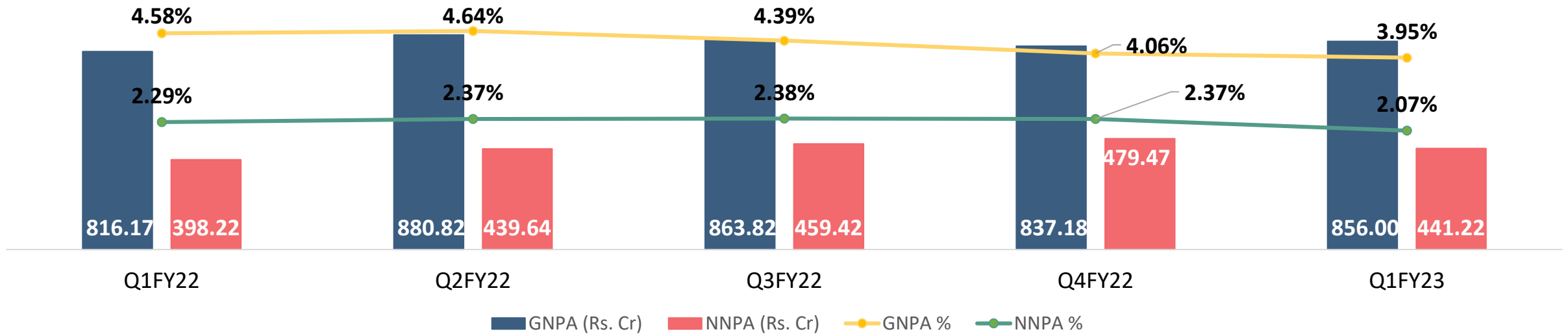


# Segmental Details

Product Segment	Number of Live Loans	ATS @ Disbursement (Lacs)	ATS @ Portfolio (Lacs)	GNPA (%)	PCR (%)
Micro Finance	18,45,786	0.41	0.21	4.70%	47.84%
Small Business Loans	2,27,339	6.45	3.47	4.23%	39.63%
Housing Finance	22,878	9.44	7.96	1.39%	34.94%
Vehicle Finance	1,73,189	4.93	3.05	4.20%	67.96%
MSE Finance	1,957	85.88	57.33	5.59%	30.87%
NBFC	39	3,000	1,775	0.69%	100%



# Asset Quality Trend



GNPA Movement (Rs. Cr)	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23
Opening GNPA Balance	642.78	816.17	880.82	863.82	837.18
Add: Additions during the period	374.86	339.08	266.82	408.56	296.03
Less:					
i. Upgradations	157.54	186.61	68.64	109.88	51.75
ii. Recoveries (excluding recoveries made from upgraded accounts)	32.43	65.47	80.28	133.62	95.64
iii. Technical or Prudential write-offs	5.65	7.15	102.46	105.62	95.95
Write-offs other than those under (iii) above	5.86	15.20	32.45	86.08	33.87
<b>Closing GNPA Balance</b>	<b>816.17</b>	<b>880.82</b>	<b>863.82</b>	<b>837.18</b>	<b>856.00</b>

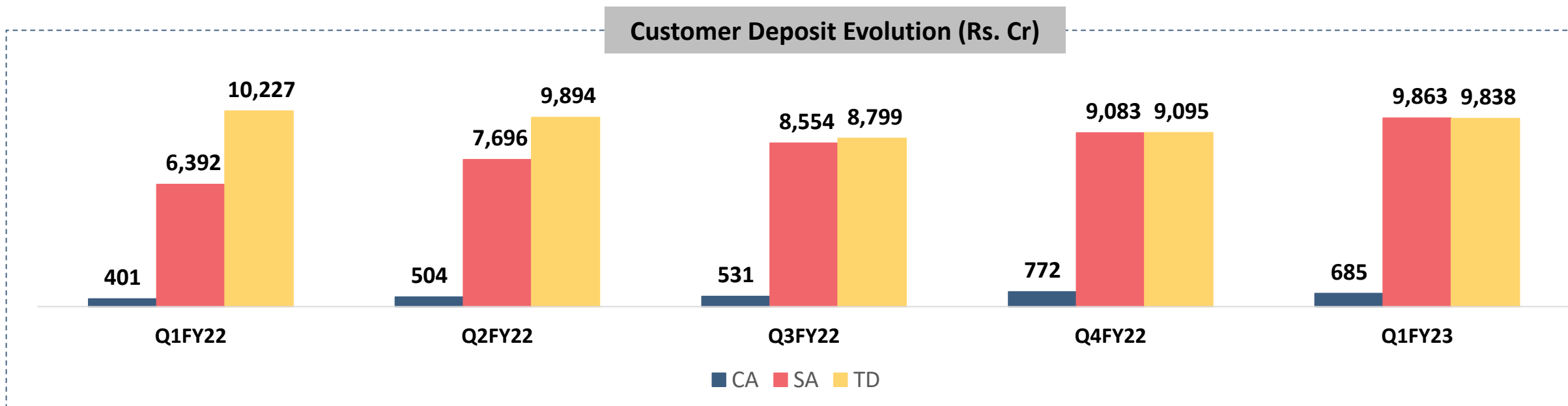


# Liabilities & Branch Banking



# Deposits Evolution

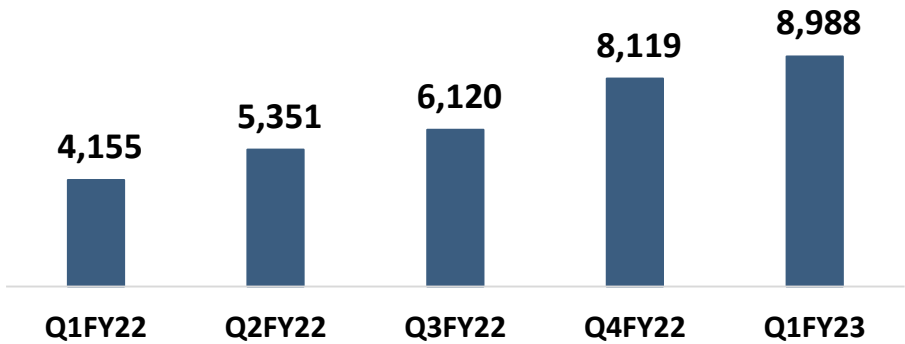
as on 30 June 2022	CA [Current Account]	SA [Savings Account]	CASA [Low cost deposits]	TD [Term Deposits]	CASA+TD [Customer Deposits]
Balance (Cr)	685	9,863	10,548	9,838	20,386
as a % of total borrowings (Rs. 23,630 Cr)	3%	42%	45%	42%	86%
as a % of total deposits (Rs. 20,386 Cr)	3%	48%	52%	48%	100%



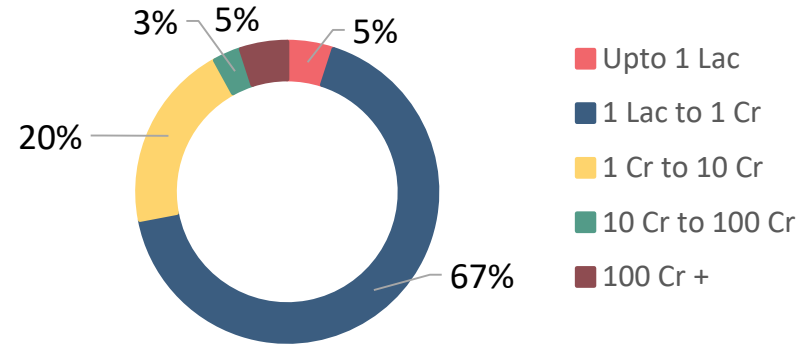


# Customer Deposit Profile

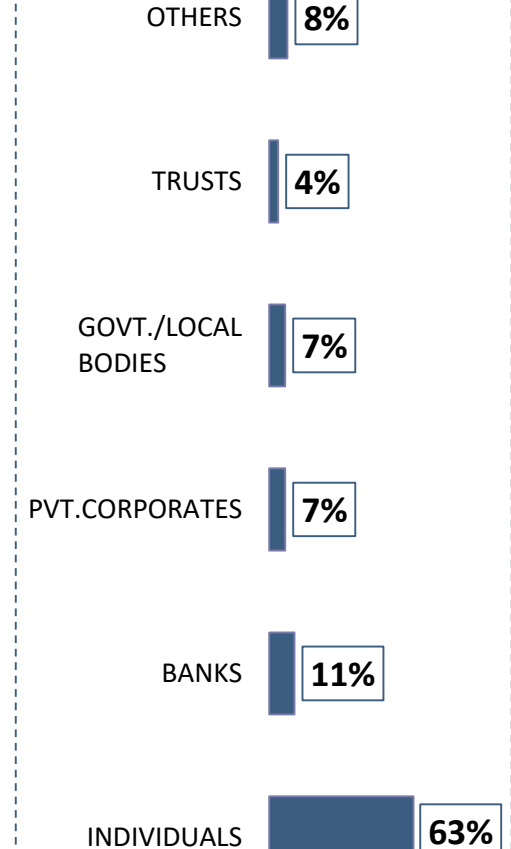
### Elite Balance (Rs. Cr)



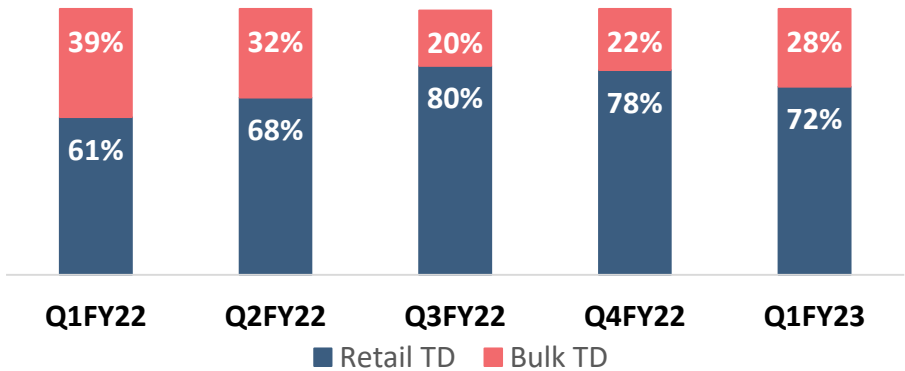
### Savings Slab Wise (%)



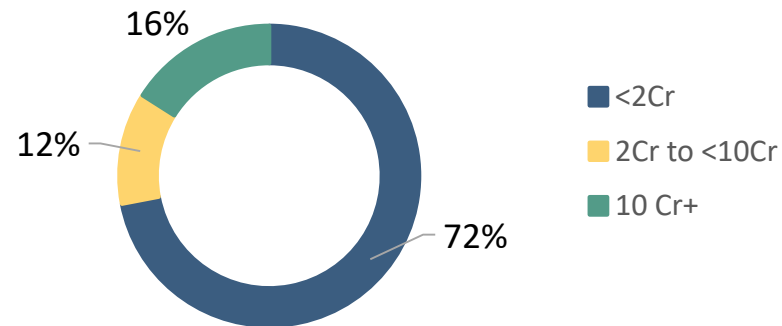
### Deposit Category



### Retail & Bulk TD Mix

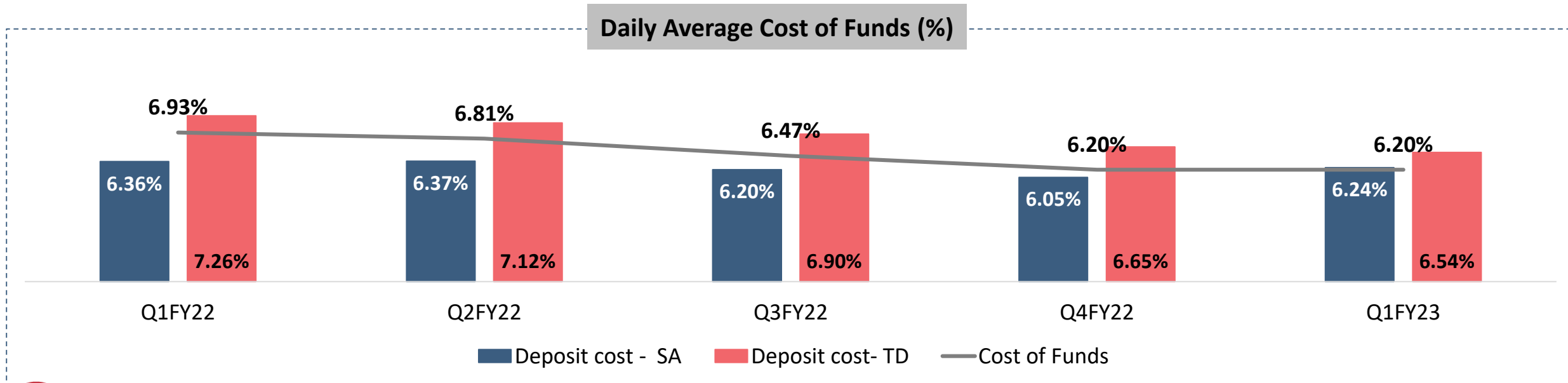
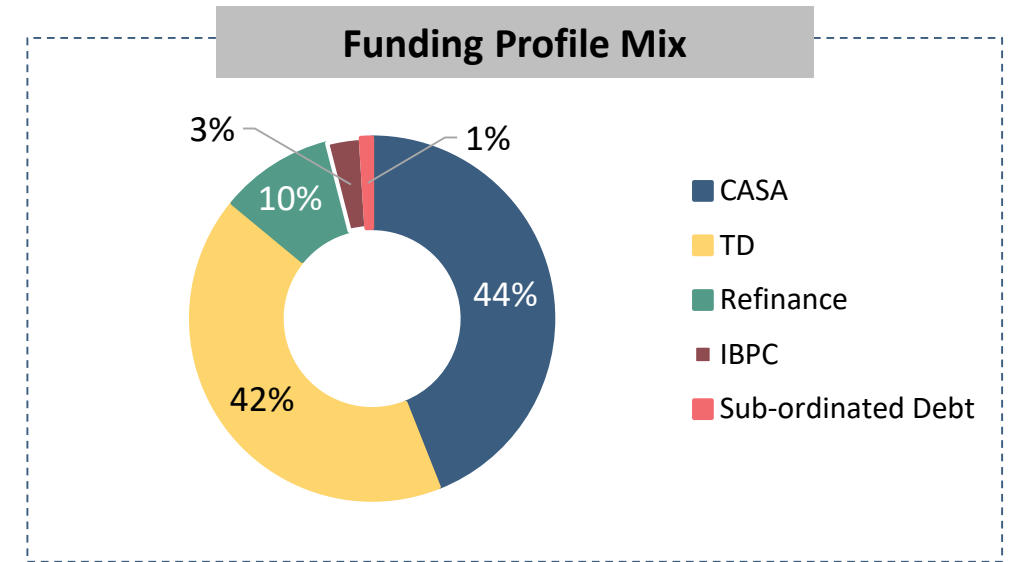


### Term Deposit Slab Wise (%)



# Funding Profile

In Rs Cr	June 2021	March 2022	June 2022
TD	10,227	9,095	9,838
Refinance	3,413	2,466	2,299
CASA	6,794	9,855	10,548
Sub Debt	150	150	150
IBPC	700	865	795
Others (CD + RBI Borrowing)	189	-	-
<b>Total Borrowings</b>	<b>21,473</b>	<b>22,432</b>	<b>23,630</b>



# Treasury Update



The Bank's total investment portfolio of Rs. 4,853 Crore comprises of SLR and Non-SLR securities

Category (Rs. Cr)	Book Value
SLR	4,850
Non SLR	3
<b>Total</b>	<b>4,853</b>



## Borrowings & Liquidity

- The Bank's Certificate of Deposit (CD) program for ₹ 500 Crore has highest rating from CRISIL at A1+
- The Bank has adequate eligible advances available to raise funds through Refinance or IBPC whenever providing strong cushion to ALM position of the Bank
- The Bank maintains 'surplus' liquidity in the form of High Quality Liquid Assets (HQLA). Liquidity Coverage Ratio (LCR) as on 30.06.2022 is 211%



# Digital Banking



# Digital Banking – Key Highlights

## NeoBanking – Live Partnerships

- **Niyox**
  - 15.5 lac Accounts till date
  - CASA Balance of Rs 438 Crs+
- **FreoSave**
  - Launched in Jun'22
  - 9K+ Accounts opened

**Niyox**

**freo**

## Prepaid Engagements

- Over 25K cards issued (Virtual)
- 50 Lakh+ Transactions
- 85 Crs+ Transactions value processed
- Programs under integration:
  - BankIT | Neokred
  - Odinmo | Paymint

**DigiPe**

**bijlipay**

**BANKIT** बैंकइट®  
SEND | SPEND | LEND | INVEST

**NEOKRED**

**novopay**

## Acquiring Business

- **POS Terminal**
  - #17.6K+ POS Terminals. Processed 15 lakh transactions worth Rs. 372 Crs
- **QR & Payment Gateway**
  - 87K+ QR Issued with 68K+ Transaction of Rs 19 Crs in June 2022
  - 100 live payment gateway processed 8.5K+ transaction of Rs 9.3 Crs in June 2022

## Digital Payments and Acquisitions

- **NETC - FASTag**
  - 24K+ new Fastags issued
  - 145 Crs+ issuer Transactions Processed
- **MicroATM**
  - 99 Lakh+ Transactions
  - 3422 Crs+ Transactions processed

**bijlipay**

**Pay Nearby**

**Spice money**

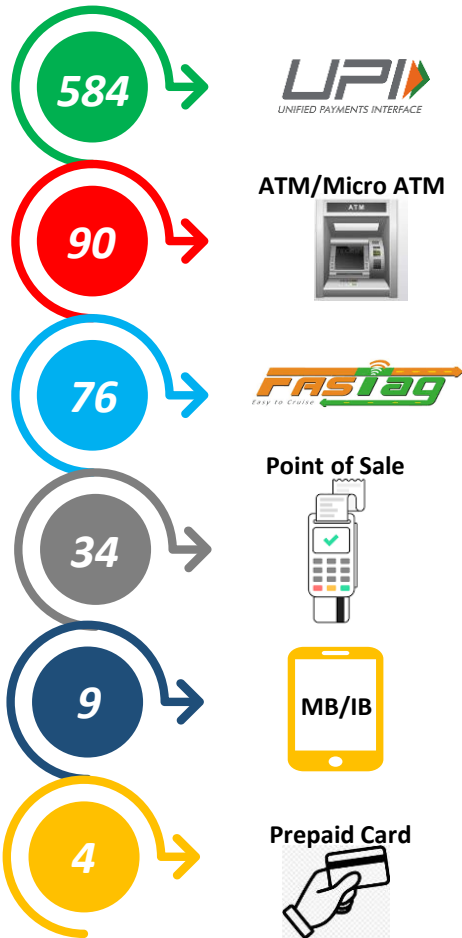
**novopay**



# Digital Transactions and Omni Channel Customer Outreach

## Digital Transactions

Transactions Per Minute



**13+**  
Txns per Second

## Digital Acquisition

**3+**

Accounts per minute



## Insurance Volume

**16+**

Policies per hour^^



## Relationship Management

**1,000+**

Virtual meetings per day



Virtual (VRM)

**2,800+**

Physical Customer meetings per day

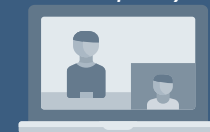


Physical

## Digital/Remote Customer Service

**1,700+**

Video per day



Video Banking

**2,700+**

Calls per day



Customer Contact Center

^^basis 10 hours working a day





# Financials



# Balance Sheet

Particulars (in Rs Cr)	Jun-22	Jun-21	YoY %	Mar-22	QoQ%
<b>Capital &amp; Liabilities</b>					
Capital	1,253	1,142	10%	1,252	-
Reserves & Surplus	3,095	2,274	36%	2,994	3%
Networth	4,348	3,416	27%	4,246	2%
Deposits	20,386	17,095	19%	18,951	8%
Borrowings	2,449	3,678	-33%	2,616	-6%
Other Liabilities & Provision	1,185	798	48%	1,139	4%
<b>Total</b>	<b>28,367</b>	<b>24,987</b>	<b>14%</b>	<b>26,952</b>	<b>5%</b>
<b>Assets</b>					
Cash and Balances With Reserve Bank of India	1,911	1,601	19%	2,077	-8%
Balances With Banks and Money At Call and Short Notice	145	82	77%	56	159%
Investments	4,854	5,787	-16%	4,450	9%
Advances	20,479	16,719	22%	19,374	6%
Fixed Assets	200	170	18%	200	-
Other Assets	779	628	24%	795	-2%
<b>Total</b>	<b>28,367</b>	<b>24,987</b>	<b>14%</b>	<b>26,952</b>	<b>5%</b>
<b>AUM [On Book + Off Book]</b>	<b>21,690</b>	<b>17,837</b>	<b>22%</b>	<b>20,597</b>	<b>5%</b>

# Profit & Loss Account

Particulars (in Rs Cr)	Q1FY23	Q1FY22	YoY%	Q4FY22	QoQ%
Interest Income from Loans	855	742	15%	811	5%
Income on Investments	62	57	9%	66	-6%
Interest on balances with Reserve Bank of India and other inter bank funds	24	20	21%	19	29%
<b>Total Interest Income</b>	<b>941</b>	<b>819</b>	<b>15%</b>	<b>896</b>	<b>5%</b>
<b>Finance Cost</b>					
Interest on deposits	296	278	6%	276	7%
Interest on RBI / inter-bank borrowings	12	1	-	12	-
Other interest	52	79	-34%	55	-5%
<b>Total Finance Cost</b>	<b>360</b>	<b>358</b>	<b>1%</b>	<b>343</b>	<b>5%</b>
<b>Net Interest Income</b>	<b>581</b>	<b>461</b>	<b>26%</b>	<b>553</b>	<b>5%</b>
<b>Other Income</b>					
Asset Fee Income	67	27	148%	79	-15%
Treasury & PSLC Fee Income	7	15	-53%	0	-
Liability & Distribution Income	26	17	53%	26	-
<b>Total Other Income^</b>	<b>100</b>	<b>59</b>	<b>69%</b>	<b>105</b>	<b>-5%</b>

\*Opex is exclusive of digital expenses | ^Other income is net of digital expenses

# Profit & Loss Account

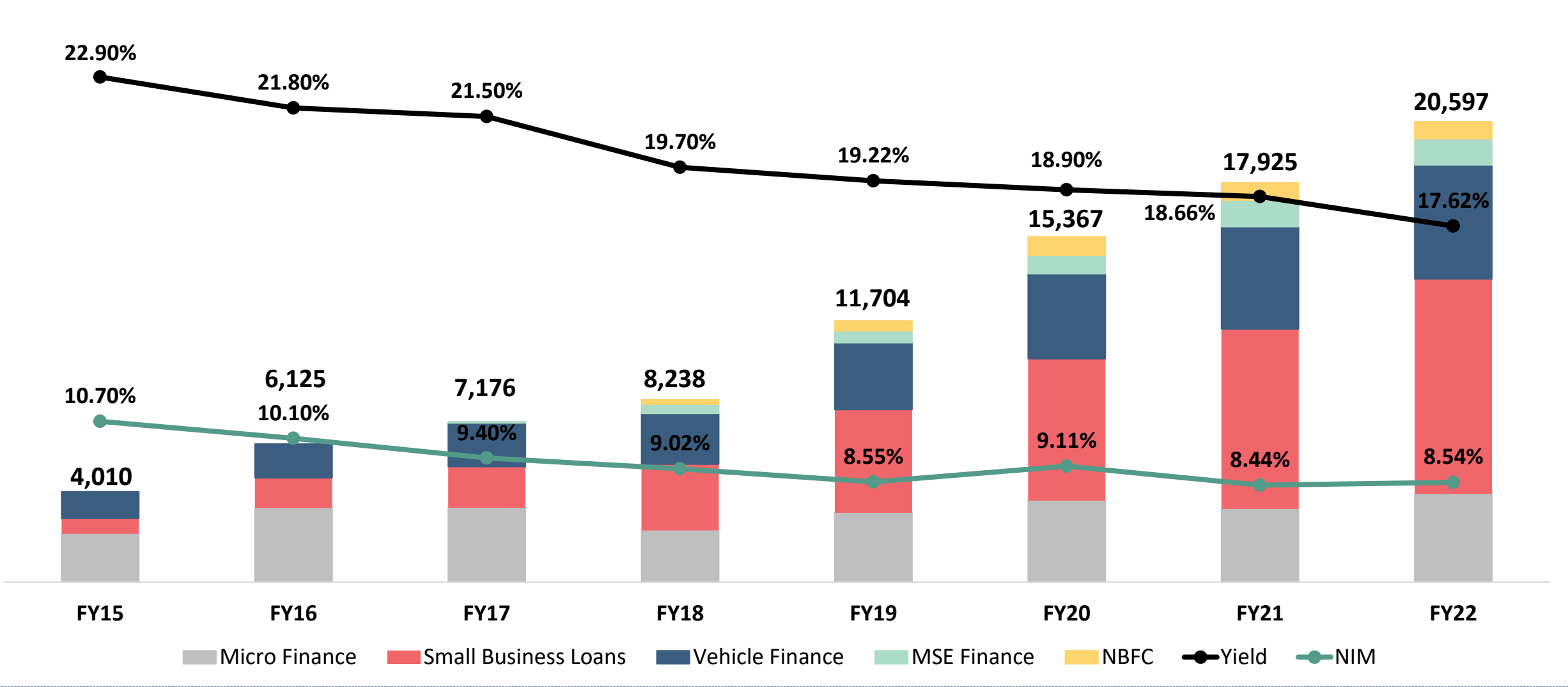
Particulars (in Rs Cr)	Q1FY23	Q1FY22	YoY%	Q4FY22	QoQ%
<b>Net Income</b>	<b>681</b>	<b>520</b>	<b>31%</b>	<b>658</b>	<b>3%</b>
Employee Cost	225	222	1%	209	8%
Opex*	187	134	40%	165	13%
<b>Total Operating Expenditure</b>	<b>412</b>	<b>356</b>	<b>16%</b>	<b>374</b>	<b>10%</b>
<b>PBT before provision &amp; Write-off</b>	<b>269</b>	<b>164</b>	<b>63%</b>	<b>284</b>	<b>-5%</b>
Credit Cost	142	150	-5%	123	15%
<b>PBT</b>	<b>127</b>	<b>14</b>	<b>-</b>	<b>161</b>	<b>-21%</b>
Taxes	30	2	-	41	-28%
<b>PAT</b>	<b>97</b>	<b>12</b>	<b>713%</b>	<b>120</b>	<b>-19%</b>

\*Opex is exclusive of digital expenses ^Other income is net of digital expenses

# Journey of building a Stable, Sustainable and Scalable Bank



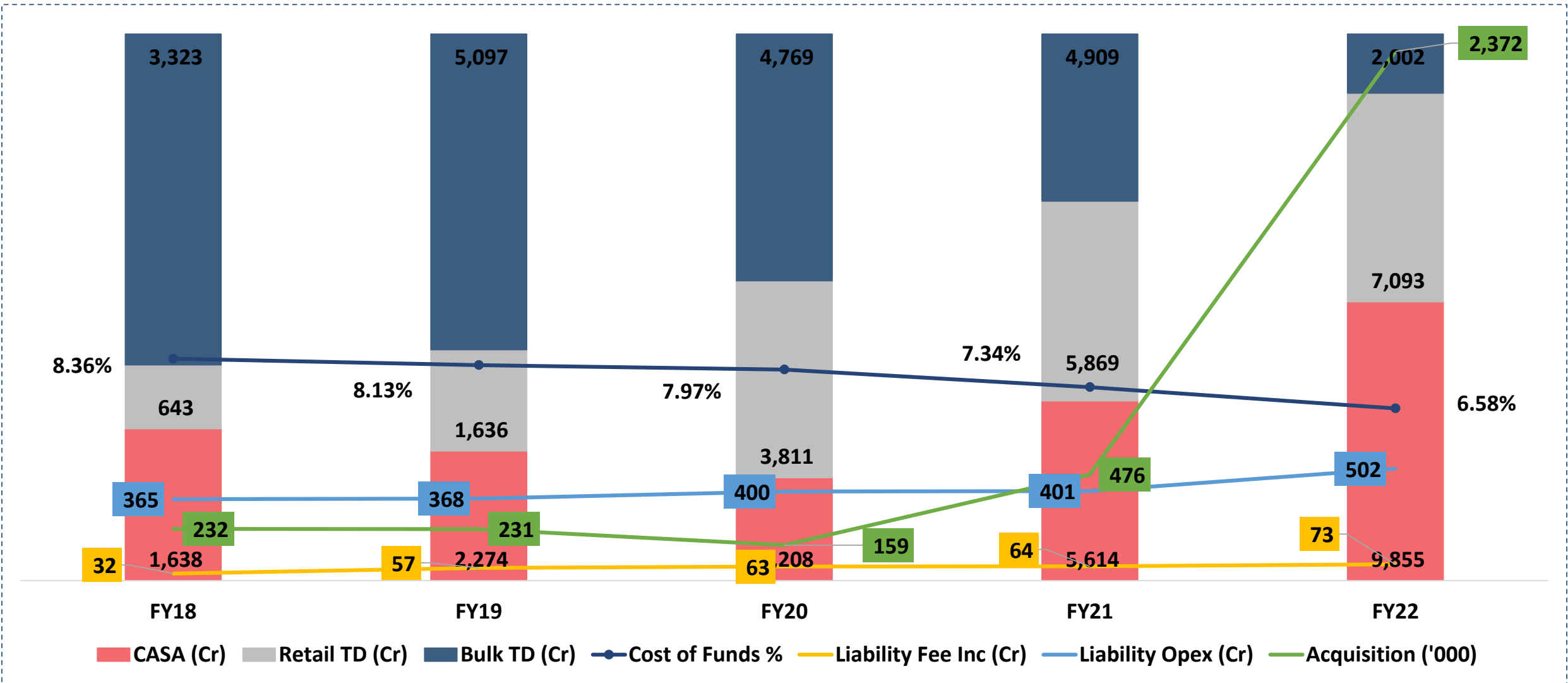
# Diversifying across the informal segment



Gross Advances across the presentation refers to Gross Advances including IBPC

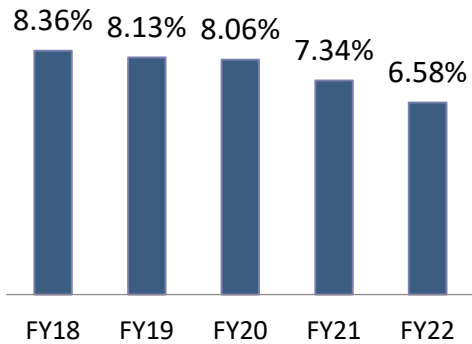


# Liability franchise evolution

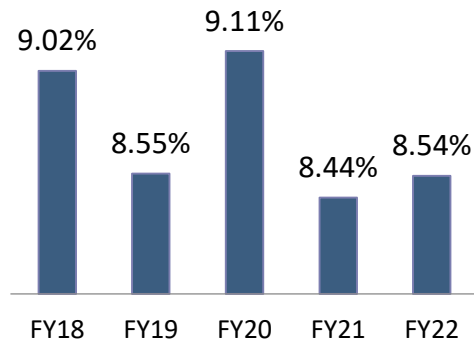


# Key Ratios - Annual

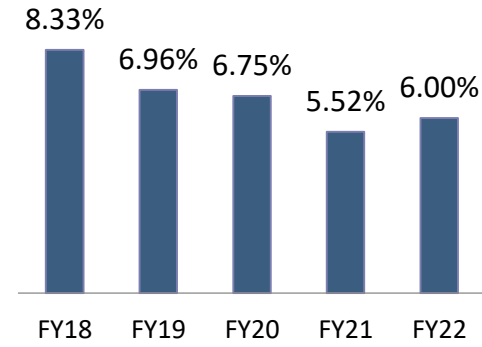
Cost of Funds



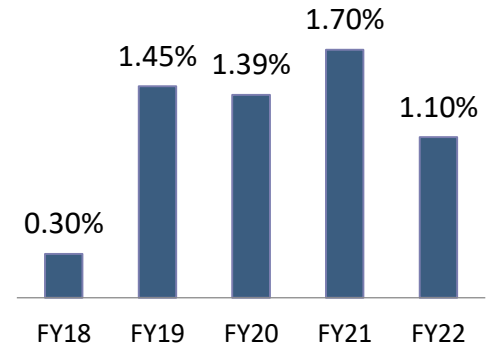
Net Interest Margin (NIM)



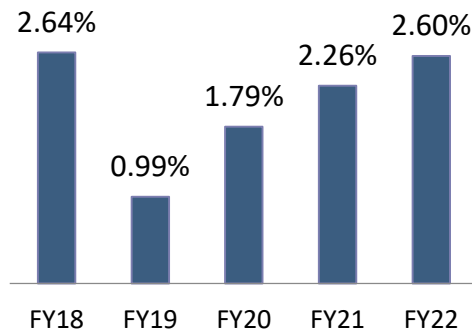
Cost to Assets



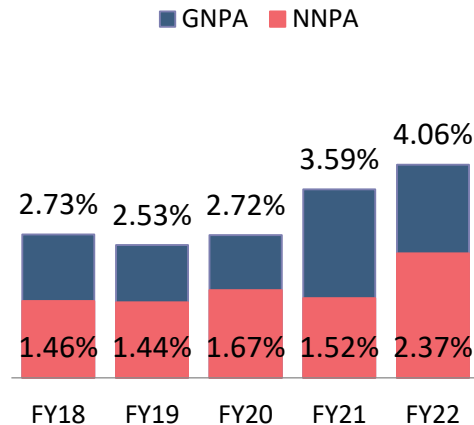
RoA



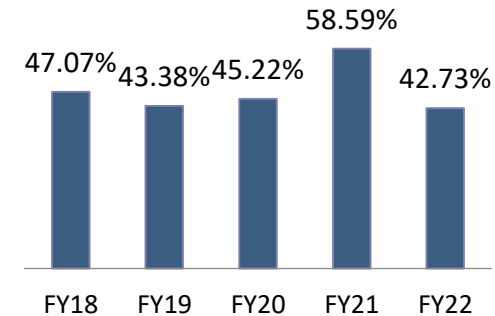
Credit Cost



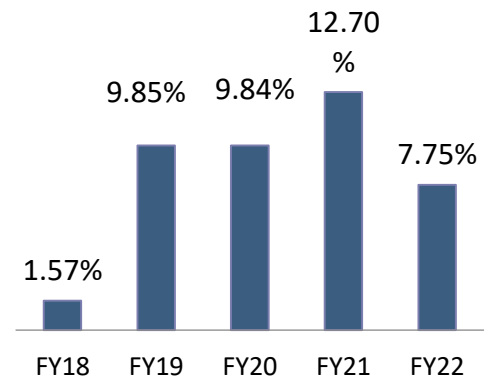
GNPA & NNPA



Provision Coverage Ratio



RoE







## **Investor Relations**

### **Equitas Small Finance Bank Limited**

Website – <https://ir.equitasbank.com/>

Email – [ir@equitasbank.com](mailto:ir@equitasbank.com)

Twitter - @EquitasIR

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No. 769, Mount Road, Anna Salai,  
Chennai 600 002, Tamil Nadu

**ANNEXURE FOR NON-CONVERTIBLE DEBENTURES ISSUED ON PRIVATE PLACEMENT BASIS UNDER REGULATION 52(4) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

- a) **Debt Equity Ratio** (for the quarter ended on 30<sup>th</sup> June 2022): 0.25 times (Debt represents borrowings with residual maturity of more than one year)
- b) **Capital Redemption Reserve/Debenture Redemption Reserve:** Equitas Small Finance Bank Limited being a banking company as on 30<sup>th</sup> June 2022, accordingly Debenture Redemption Reserve requirement is not applicable for Privately Placed Debentures.
- c) **Net Worth:** The Net Worth of the Bank as on 30<sup>th</sup> June 2022 is ₹ 408,549.42 Lakhs.
- d) **Net Profit after Tax:** The Net Profit after tax for the quarter ended on 30<sup>th</sup> June 2022\* is ₹ 9700.52 Lakhs.  
*\*The disclosure is revised to reflect the correct period for net profit after tax (replacing the words 'nine months ended' made in our previous disclosure which is duly revised now as 'quarter ended').*
- e) **Earnings Per Share:**

**Earnings per equity share (including exceptional item):**

Particulars	EPS
Basic (in Rs.)	0.77
Diluted (in Rs.)	0.77


**Earnings per equity share (excluding exceptional item):**

Particulars	EPS
Basic (in Rs.)	0.77
Diluted (in Rs.)	0.77

- f) **Current Ratio: Not Applicable**

We request you to take the above information on your records

Thanks & Regards,  
For Equitas Small Finance Bank Limited

  
N Ramanathan  
Company Secretary



**BEYOND BANKING**

When you bank with us, you contribute towards a better society.

**Equitas Small Finance Bank Limited**  
(Previously known as Equitas Finance Limited)

**3011069**