



TCI INDUSTRIES LIMITED

Tel. : 022-2282 2340/5581
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E-mail : tcil@mtnl.net.in
Web : www.tcil.in

Ref. No.: TCIIL/BSE/042/20-21

November 12, 2020

Electronic Filing

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Security ID: TCIIND; **Security Code:** 532262.

Sub.: Allotment of 1250, 0% Non-Convertible Redeemable Preference Shares (NCRPS) on preferential basis to Promoter(s) and Promoter Group Company(ies) of the Company.

Ma'am/ Dear Sir,

We would like to inform your esteemed Exchange that pursuant to the Members approval accorded through Postal Ballot on April 07, 2020, the Share Allotment Committee of the Board of Directors of the Company at its meeting held today i.e. November 12, 2020 has issued and allotted 1250, nos. of 0% Non-Convertible Redeemable Preference Shares (NCRPS) of Face Value of Rs. 100/- (Rupees Hundred only) each at a premium of Rs. 300/- (Rupees Three Hundred only) each to Mrs. Nidhi Agarwal a person belonging to the Promoter and Promoter Group of the Company for cash.

Below are the Terms & Conditions of NCRPS, as approved by the Members of the Company:

Each NCRPS shall:

1. carry a preferential right vis-a-vis Equity Shares of the Company with respect to payment of dividend and repayment in case of a winding up or repayment of capital;
2. be non-participating in the surplus funds;
3. not carry any dividend;
4. be non-convertible;
5. be redeemed at premium of 18% [simple] p.a. on the issue price, i.e. Rs. 400/- per share, in accordance with the relevant provisions of the Companies Act, 2013 out of profits available for distribution as dividend and /or by issue of fresh shares, in one or more tranches at the option of the Company only;
6. be redeemed within the maximum permissible time period under the provisions of Section 55 of the Companies Act, 2013, which period is presently 20 years from the date of issue of NCRPS, or such other extended period which may be provided by any



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subsequent modification or amendment to the Companies Act, 2013 OR on an earlier date only at the discretion of the Company.

7. have a right to vote only on resolutions placed before the Company which directly affect the rights attached to preference shares and any resolution for the winding up of the Company or for repayment or reduction of preference share capital of the Company; and
8. be transferable.

As the Company allotted Non-Convertible Redeemable Preference Shares, there is no change in the paid-up equity share capital of the Company. The said shares shall not be convertible into equity shares, accordingly, the same shall not be listed with any Stock Exchange.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For **TCI Industries Limited**

Amit A. Chavan

Company Secretary & Compliance Officer