

# **SHREE SALASAR INVESTMENTS LIMITED**

CIN: L65990MH1980PLC023228

Regd. Off: 404, Niranjan, 99 Marine Drive, Marine Lines, Mumbai – 400 002

Tel No.:- (022) 22816379, Fax: (022) 22816379

E-mail: [vistaurban@gmail.com](mailto:vistaurban@gmail.com) Website: [www.shreesalasar.in](http://www.shreesalasar.in)

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February 14, 2021

To,

**Department of Corporate Relationship  
BSE Ltd.**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001.

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> February, 2021**

**Ref.: Scrip Code 503635**

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Sunday, February 14, 2021, has inter alia, approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended December 31, 2020. Accordingly, copy of Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report is enclosed herewith;

The Results shall also be published in newspapers as required under Regulation 47 of LODR.

Kindly acknowledge the receipt and take the above on your records.

Yours Faithfully,

For **Shree Salasar Investments Limited**



**Name : Shailesh Hingarh  
Managing Director  
(DIN:00166916)**

**Encl: A/a**

**SHREE SALASAR INVESTMENTS LIMITED**

Registered office : 404, Niranjan, 99, Marine Drive, Mumbai 400 002, Tel No.:- (022) 22816379, E-mail: vistaurban@gmail.com

CIN: L65990MH1980PLC023228, Website: www.shreesalasar.in

Statement of Standalone Un-Audited Financial Result for the Quarter Ended 31st December, 2020.

(Rs. In Lacs)

	Particulars	Quarter ended			Period Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	2020
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Revenue From Operation	56.41	15.97	17.48	88.07	45.96	63.86
II	Other Income	-	-	-	-	-	-
III	<b>Total Revenue (I+II)</b>	<b>56.41</b>	<b>15.97</b>	<b>17.48</b>	<b>88.07</b>	<b>45.96</b>	<b>63.86</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee Benefit Expense	35.03	8.36	5.96	49.99	16.63	26.30
	Finance cost	0.22	0.07	2.65	0.29	3.21	3.37
	Depreciation & Amortization Expense	0.95	0.95	1.39	2.84	4.16	5.53
	Other expenses	2.10	4.36	6.64	13.97	16.17	25.86
	<b>Total expenses</b>	<b>39.30</b>	<b>13.74</b>	<b>16.64</b>	<b>67.09</b>	<b>40.18</b>	<b>61.06</b>
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	17.11	2.23	0.84	20.98	5.78	2.80
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	17.11	2.23	0.84	20.98	5.78	2.80
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit / Loss before tax (VII-VIII)	17.11	2.23	0.84	20.98	5.78	2.80
X	Tax expense	4.27	-	-	4.27	-	0.34
XI	Profit (+)/ Loss (-) for the period from continuing Operations (IX-X)	12.84	2.23	0.84	16.71	5.78	2.46
XII	Profit (+)/ Loss (-) for the period from discontinuing Operations (IX-X)	12.84	2.23	0.84	16.71	5.78	2.46
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (+)/ Loss (-) for the period (XI + XIV)	12.84	2.23	0.84	16.71	5.78	2.46
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	320.00	320.00	320.00	320.00	320.00	320.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.01	0.00	0.05	0.02	0.01
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.01	0.00	0.05	0.02	0.01

\* Applicable in the case of consolidated results.

Note:

- The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 14th February 2020.
- Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.
- The Un-Audited standalone financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above figures have been regrouped or rearranged where ever considered necessary.

For and on behalf of Board of Directors of  
SHREE SALASAR INVESTMENTS LIMITED



*[Signature]*  
Director

Place : Mumbai  
Date : 14.02.2020

**SHREE SALASAR INVESTMENTS LIMITED**

Registered office : 404, Niranjan, 99, Marine Drive, Mumbai 400 002. Tel No.:- (022) 22818379, E-mail: vistaurban@gmail.com  
CIN: L85990MH1980PLC023228, Website: www.shreesalasar.in

Statement Consolidated Un-Audited Financial Result for the Quarter Ended 31st December, 2020

(Rs. in Lacs)

	Particulars	Quarter ended			Period Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	2020
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Revenue From Operation	56.41	15.97	17.48	88.07	46.06	67.62
II	Other Income	-	-	-	-	-	-
III	<b>Total Revenue (I+II)</b>	<b>56.41</b>	<b>15.97</b>	<b>17.48</b>	<b>88.07</b>	<b>46.06</b>	<b>67.62</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee Benefit Expense	36.03	8.36	6.24	49.99	17.32	25.37
	Finance cost	0.24	0.09	2.65	0.34	3.52	2.29
	Depreciation & Amortization Expense	0.95	0.95	1.39	2.84	4.17	7.89
	Other expenses	5.10	4.36	6.68	16.97	16.27	32.96
	<b>Total expenses</b>	<b>42.33</b>	<b>13.76</b>	<b>16.96</b>	<b>70.14</b>	<b>41.28</b>	<b>68.51</b>
V	Profit before Exceptional and Extraordinary items and Tax (III-IV)	14.09	2.21	0.51	17.94	4.79	(0.89)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	14.09	2.21	0.51	17.94	4.79	(0.89)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit / Loss before tax (VII-VIII)	14.09	2.21	0.51	17.94	4.79	(0.89)
X	Tax expense	4.27	-	-	4.27	-	0.34
XI	Profit (+)/ Loss (-) for the period from continuing Operations (IX-X)	9.82	2.21	0.51	13.67	4.79	(1.23)
XII	Profit (+)/ Loss (-) for the period from discontinuing Operations (IX-X)	9.82	2.21	0.51	13.67	4.79	(1.23)
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (+)/ Loss (-) for the period (XI + XIV)	9.82	2.21	0.51	13.67	4.79	(1.23)
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	320.00	320.00	320.00	320.00	320.00	320.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.01	0.00	0.04	0.01	(0.00)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.01	0.00	0.04	0.01	(0.00)

\* Applicable in the case of consolidated results.

**Note:**

- The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 14th February 2021.
- Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.
- The Un- Audited Consolidated financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above figures have been regrouped or rearranged where ever considered necessary.

For and on behalf of Board of Directors of  
SHREE SALASAR INVESTMENTS LIMITED



*[Signature]*  
Director

Place : Mumbai  
Date : 14.02.2021



# Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI  
DISA(ICAI),FAFD

CA SANGEETA PAREKH

CA SURESHKUMAR YADAV

CA ARCHANA JAIN

CA ANU OSWAL

To,  
The Board of Directors of  
Shree Salasar Investments Ltd

We have reviewed the accompanying statement of unaudited financial results of SHREE SALASAR INVESTMENTS LTD for the period ended 31<sup>st</sup> December 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SATYA PRAKASH NATANI & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. : 115438W

ARCHANA  
JAIN



Archana Jain  
Partner  
Membership No. : 120380  
Place : Mumbai  
Date : 13.02.2021.  
Udin No 21120380AAAAAH6497

Office: 505, Goyal Trade Center, Sona Cinema, Shantivan, Borivali (E), Mumbai-400 066.  
Tel.: 2897 6621 Email: spnatani@gmail.com Web.: www.casprnatani.in

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# Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI  
DISA(ICAI),FAFD

CA SANGEETA PAREKH

CA SURESHKUMAR YADAV

CA ARCHANA JAIN

CA ANU OSWAL

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO**  
**THE BOARD OF DIRECTORS OF**  
**SHREE SALASAR INVESTMENTS LTD**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SHREE SALASAR INVESTMENTS LTD** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter and half year ended September 2020 and for the period from the quarter and nine months ending December 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:  
**PARENT**  
i. SHREE SALASAR INVESTMENTS Ltd

**LIST OF SUBSIDIARIES**

- i. Vinca Realtors Pvt Ltd
- ii. Marine Drive Realtors Pvt Ltd

**Office:** 505, Goyal Trade Center, Sona Cinema, Shantivan, Borivali (E), Mumbai-400 066.  
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CA SANGEETA PAREKH

CA SURESHKUMAR YADAV

CA ARCHANA JAIN

CA ANU OSWAL

- Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- The consolidated unaudited financial results includes the interim financial statements of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 56.41 lakhs and Rs. 88.07 lakhs for the quarter and Nine months ended December 31, 2020, total net profit/(loss) after tax of Rs. 9.82 lakhs and Rs. 13.67 lakhs for the quarter and Nine months ended December 31, 2020 and total comprehensive income / loss of Rs. 9.82 lakhs and Rs. 13.67 lakhs for the quarter and Nine months ended December, 2020 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management of the Parent.

For SATYA PRAKASH NATANI & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. : 115438W

ARCHANA  
JAIN  
Archana Jain

Partner

Membership No. : 120380

Place : Mumbai

Date : 13.02.2021

Udin No 21120380AAAAAI9671

Digitally signed by ARCHANA JAIN  
DN: c=IN, o=Persons,  
2.5.4.20130368429819544748523415876271422  
6690674926481331c3ec441542,  
postalCode=400025, email=ARCHANA.JAIN,  
serialNumber=54489ec3c3ab7116575075402676166  
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